

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No. 1545-0052

2003

Department of the Treasury
Internal Revenue Service

Note: The organization may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2003, or tax year beginning , 2003, and ending ,

G Check all that apply. Initial return Final return Amended return Address change Name change

Use the
IRS label.
Otherwise,
print
or type.
See Specific
Instructions.Lumina Foundation for Education
30 S Meridian Street #700
Indianapolis, IN 46204

A Employer identification number

351813228

B Telephone number (see instructions)

317-951-5300

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, column c, line 16)J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify)

\$ 1092169917.

(Part I, column d must be on cash basis.)

Part I Analysis of Revenue and

Expenses (The total of amounts in columns b, c, and d may not necessarily equal the amounts in column a.)
(see instructions)(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

1 Contributions, gifts, grants, etc., received (att sch)

Ck ☒ if the found is not req to att Sch B

2 Distributions from split-interest trusts

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b (Net rental income or loss)

6a Net gain/(loss) from sale of assets not on line 10

b Gross sales prices for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less: Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

See Statement 20

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule) See St. 1

b Accounting fees (attach sch) See St. 2

c Other prof fees (attach sch) See St. 3

17 Interest See Statement 21

18 Taxes (attach schedule) See Stmt. 4

19 Depreciation (attach schedule) See Statement 17

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

See Statement 5

24 Total operating and administrative expenses. Add lines 13 through 23.

25 Contributions, gifts, grants paid Part. XV

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

P 2

Part I Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
A s s e t s	1 Cash — non-interest-bearing.	3,218,315.	4,571,945.	4,571,945.
	2 Savings and temporary cash investments.			
	3 Accounts receivable ▶ 1,270,925.			
	Less: allowance for doubtful accounts ▶	3,211,870.	1,270,925.	1,270,925.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable.			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7 Other notes and loans receivable (attach sch) ▶			
	Less: allowance for doubtful accounts ▶	70,875,000.		
	8 Inventories for sale or use.			
	9 Prepaid expenses and deferred charges.	289,861.	265,894.	265,894.
	10a Investments — U.S. and state government obligations (attach schedule) Statement 6	19,446,347.	12,406,220.	12,406,220.
	b Investments — corporate stock (attach schedule) Statement 7	533,702,977.	675,764,460.	675,764,460.
	c Investments — corporate bonds (attach schedule). Statement 8	149,557,926.	169,991,804.	169,991,804.
	11 Investments — land, buildings, and equipment: basis ▶			
Less: accumulated depreciation (attach schedule). ▶				
12 Investments — mortgage loans.	19,103,970.	37,241,497.	37,241,497.	
13 Investments — other (attach schedule) Statement 9	73,544,092.	187,704,099.	187,704,099.	
14 Land, buildings, and equipment: basis ▶ 3,771,734.				
Less: accumulated depreciation (attach schedule). See Stmt 10 ▶	818,661.			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	876,206,421.	1,092,169,917.	1,092,169,917.	
L i a b i l i t i e s	17 Accounts payable and accrued expenses.	4,967,757.	5,507,619.	
	18 Grants payable	9,939,082.	12,819,156.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons.			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22).	14,906,839.	18,326,775.	
N e t A s s e t B a l a n c e s	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted See Statement 16	861,299,582.	1,073,843,142.	
	25 Temporarily restricted.			
	26 Permanently restricted			
	Organizations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds.			
	28 Paid-in or capital surplus, or land, building, and equipment fund.			
	29 Retained earnings, accumulated income, endowment, or other funds.			
	30 Total net assets or fund balances (see instructions).	861,299,582.	1,073,843,142.	
	31 Total liabilities and net assets/fund balances (see instructions)	876,206,421.	1,092,169,917.	

Part II Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return).	1	861,299,582.
2 Enter amount from Part I, line 27a.	2	-3,221,727.
3 Other increases not included in line 2 (itemize) ▶ See Statement 11	3	215,765,287.
4 Add lines 1, 2, and 3	4	1,073,843,142.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,073,843,142.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a				
b See Statement 18				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2	24,601,716.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 </div>		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2002	30,137,062.	921,294,604.	0.032712
2001	50,537,337.	969,938,399.	0.052104
2000	1,978,617.	778,453,861.	0.002542
1999			
1998			

2 Total of line 1, column (d)	2	0.087358
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.029119
4 Enter the net value of noncharitable-use assets for 2003 from Part X, line 5	4	950,981,547.
5 Multiply line 4 by line 3	5	27,691,632.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	437,604.
7 Add lines 5 and 6	7	28,129,236.
8 Enter qualifying distributions from Part XII, line 4	8	36,503,205.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VII Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here. <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary — see instructions)			
b Domestic organizations that meet the section 4940(e) requirements in Part V, check here. <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b.		1	437,604.
c All other domestic organizations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).		2	0.
3 Add lines 1 and 2		3	437,604.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.		5	437,604.
6 Credits/Payments:			
a 2003 estimated tax pmts and 2002 overpayment credited to 2003.	6a	366,033.	
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	400,000.	
d Backup withholding erroneously withheld.	6d		
7 Total credits and payments. Add lines 6a through 6d.	7	766,033.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	837.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	327,592.	
11 Enter the amount on line 10 to be: Credited to 2004 estimated tax. 327,592. Refunded.	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the organization attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities.		
c Did the organization file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the organization \$ 0. (2) On organization managers \$ 0.		
e Enter the reimbursement (if any) paid by the organization during the year for political expenditure tax imposed on organization managers \$ 0.		
2 Has the organization engaged in any activities that have not previously been reported to the IRS?		X
If 'Yes,' attach a detailed description of the activities.		
3 Has the organization made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes See Statement 19	X	
4 a Did the organization have unrelated business gross income of \$1,000 or more during the year?	X	
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If 'Yes,' attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the organization have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions)		
<u>Delaware and Indiana</u>		
b If the answer is 'Yes' to line 7, has the organization furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the organization claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2003 or the taxable year beginning in 2003 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year?		X
If 'Yes,' attach a schedule listing their names and addresses.		
11 Did the organization comply with the public inspection requirements for its annual returns and exemption application?	X	
Web site address. <u>WWW.Luminafoundation.org</u>		
12 The books are in care of <u>David A. Brown</u> Telephone no. <u>317-951-5300</u> Located at <u>30 S. Meridian Street</u> ZIP + 4 <u>46204</u>		
13 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here. N/A <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year		N/A

Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

1a During the year did the organization (either directly or indirectly):

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
- (6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the organization agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

b If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐

c Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2003? ☐ Yes ☒ No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2003, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2003? ☐ Yes ☒ No

If 'Yes,' list the years ☐ 20__ , 20__ , 20__ , 19__ .

b Are there any years listed in 2a for which the organization is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions.) ☐ Yes ☒ No

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.

☐ 20__ , 20__ , 20__ , 19__ .

3a Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

b If 'Yes,' did it have excess business holdings in 2003 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (*Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 2003*) ☐ Yes ☒ No

4a Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐ Yes ☒ No

b Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2003? ☐ Yes ☒ No

5a During the year did the organization pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is 'Yes' to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If you answered 'Yes' to 6b, also file Form 8870

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions):**

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 12		2,084,096.	1,050,695.	9,239.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 13		471,125.	207,395.	6,634.

Total number of other employees paid over \$50,000 19

3 Five highest-paid independent contractors for professional services — (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Cambridge and Associates 100 Summer Street Boston, MA 02110-2112	Invest. Mgr & Counsu	582,698.
Seneca Capital Management, LLC P. O. Box 7037 San Francisco, CA 94120-7037	Investment Manager	506,681.
Alliance Capital Management P. O. Box 7247 Philadelphia, PA 19170-7497	Investment Manager	394,920.
Southeastern Asset Management 6410 Popular Ave, Suite 900 Memphis, TN 38119	Investment Manager	353,283.
Gardner Lewis Asset Management 285 Wilmington W. Chester Pike Chadds Ford PA	Investment Manager	313,177.

Total number of others receiving over \$50,000 for professional services 12

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	961,790,461.
b Average of monthly cash balances	1b	3,619,069.
c Fair market value of all other assets (see instructions).	1c	53,969.
d Total (add lines 1a, b and c)	1d	965,463,499.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	965,463,499.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	14,481,952.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	950,981,547.
6 Minimum investment return. Enter 5% of line 5	6	47,549,077.

Part XI Distributable Amount (see instructions)(Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	47,549,077.
2a Tax on investment income for 2003 from Part VI, line 5.	2a	437,604.
b Income tax for 2003. (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	437,604.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	47,111,473.
4a Recoveries of amounts treated as qualifying distributions.	4a	17,385.
b Income distributions from section 4947(a)(2) trusts	4b	
c Add lines 4a and 4b	4c	17,385.
5 Add lines 3 and 4c	5	47,128,858.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	47,128,858.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	36,370,648.
b Program-related investments — Total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	132,557.
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	36,503,205.
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	437,604.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	36,065,601.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2002	(c) 2002	(d) 2003
1 Distributable amount for 2003 from Part XI, line 7				47,128,858.
2 Undistributed income, if any, as of the end of 2002:				
a Enter amount for 2002 only			22,705,324.	
b Total for prior years: 20 __, 20 __, 19 __		0.		
3 Excess distributions carryover, if any, to 2003:				
a From 1998				
b From 1999				
c From 2000				
d From 2001				
e From 2002				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2003 from Part XII, line 4: ▶ \$ 36,503,205.				
a Applied to 2002, but not more than line 2a			22,705,324.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2003 distributable amount				13,797,881.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2003 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2002. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2003. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2004.				33,330,977.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 1998 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2004. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 1999				
b Excess from 2000				
c Excess from 2001				
d Excess from 2002				
e Excess from 2003				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2003, enter the date of the ruling.....

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.....

Tax year	Prior 3 years			(e) Total
(a) 2003	(b) 2002	(c) 2001	(d) 2000	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a 'Assets' alternative test — enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b 'Endowment' alternative test — Enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c 'Support' alternative test — enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☐ if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

See attached Brochure Statement # 14

b The form in which applications should be submitted and information and materials they should include:

See attached Brochure Statement # 14

c Any submission deadlines:

See attached Brochure Statement # 14

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See attached Brochure Statement # 14

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement # 15				28,284,880.
Total			3a	28,284,880.
b Approved for future payment See Statement # 16				12,819,156.
Total			3b	12,819,156.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	82,328.	
4	Dividends and interest from securities	531390	39,288.	14	20,854,609.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	21,710,295.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		39,288.		42,647,232.	
13	Total. Add line 12, columns (b), (d), and (e)					42,686,520.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Underpayment of Estimated Tax by Corporations

2003

Department of the Treasury
Internal Revenue Service▶ See separate instructions.
▶ Attach to the corporation's tax return.

Name

Employer identification number

Lumina Foundation for Education

351813228

Note: In most cases, the corporation **does not** need to file Form 2220. (See Part I below for exceptions.) The IRS will figure any penalty owed and bill the corporation. If the corporation does not need to file Form 2220, it may still use it to figure the penalty. Enter the amount from line 36 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Reasons for Filing — Check the boxes below that apply. If any boxes are checked, the corporation must file Form 2220, even if it does not owe the penalty. If the box on line 1 or line 2 applies, the corporation may be able to lower or eliminate the penalty.

- 1 ☐ The corporation is using the adjusted seasonal installment method.
 2 ☐ The corporation is using the annualized income installment method.
 3 ☒ The corporation is a 'large corporation' figuring its first required installment based on the prior year's tax.

Part II Figuring the Underpayment

4	Total tax (see instructions)	4	437,604.
5a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 4	5a	
5b	Look-back interest included on line 4 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	5b	
5c	Credit for Federal tax paid on fuels (see instructions)	5c	
5d	Total. Add lines 5a through 5c.	5d	
6	Subtract line 5d from line 4. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	6	437,604.
7	Enter the tax shown on the corporation's 2002 income tax return (see instructions) Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 6 on line 8	7	215,731.
8	Enter the smaller of line 6 or line 7. If the corporation is required to skip line 7, enter the amount from line 6	8	215,731.

9 **Installment due dates.** Enter in columns (a) through (d) the 15th day of the 4th (Form 990 — PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year.

Exception. If one of your installment due dates is September 15, 2003, or September 15, 2004, see the instructions.

10 **Required installments.** If the box on line 1 and/or line 2 above is checked, enter the amounts from Schedule A, line 38. If the box on line 3 (but not 1 or 2) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 8 above in each column

11 Estimated tax paid or credited for each period (see instructions). For column (a) only, enter the amount from line 11 on line 15

Complete lines 12 through 18 of one column before going to the next column.

12 Enter amount, if any, from line 18 of the preceding column

13 Add lines 11 and 12

14 Add amounts on lines 16 and 17 of the preceding column.

15 Subtract line 14 from line 13. If zero or less, enter -0-

16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-.

17 **Underpayment.** If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18

18 **Overpayment.** If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column

	(a)	(b)	(c)	(d)	(e)
9	5/15/03	6/15/03	9/15/03	10/01/03	12/15/03
10	53,933.	164,869.	82,051.	27,350.	109,401.
11	366,033.				
12		312,100.	147,231.	65,180.	37,830.
13		312,100.	147,231.	65,180.	37,830.
14					
15	366,033.	312,100.	147,231.	65,180.	37,830.
16		0.	0.	0.	
17					71,571.
18	312,100.	147,231.	65,180.	37,830.	

Complete Part III on page 2 to figure the penalty. If there are no entries on line 17, no penalty is owed.

BAA For Paperwork Reduction Act Notice, see separate instructions.

Form 2220 (2003)

Part III Figuring the Penalty

	(a)	(b)	(c)	(d)	(e)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions). <i>(Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month.)</i>	19				5/12/04
20 Number of days from due date of installment on line 9 to the date shown on line 19.	20				149
21 Number of days on line 20 after 4/15/2003 and before 10/1/2003	21				
22 Underpayment on line 17 $\times \frac{\text{Number of days on line 21}}{365} \times 5\%$	22				
23 Number of days on line 20 after 9/30/2003 and before 1/1/2004	23				16
24 Underpayment on line 17 $\times \frac{\text{Number of days on line 23}}{365} \times 4\%$	24				125.49
25 Number of days on line 20 after 12/31/2003 and before 4/1/2004	25				91
26 Underpayment on line 17 $\times \frac{\text{Number of days on line 25}}{366} \times 4\%$	26				711.80
27 Number of days on line 20 after 3/31/2004 and before 7/1/2004	27				42
28 Underpayment on line 17 $\times \frac{\text{Number of days on line 27}}{366} \times 0\%$	28				
29 Number of days on line 20 after 6/30/2004 and before 10/1/2004	29				
30 Underpayment on line 17 $\times \frac{\text{Number of days on line 29}}{366} \times \%$	30				
31 Number of days on line 20 after 9/30/2004 and before 1/1/2005	31				
32 Underpayment on line 17 $\times \frac{\text{Number of days on line 31}}{366} \times \%$	32				
33 Number of days on line 20 after 12/31/2004 and before 2/16/2005	33				
34 Underpayment on line 17 $\times \frac{\text{Number of days on line 33}}{365} \times \%$	34				
35 Add lines 22, 24, 26, 28, 30, 32, and 34 .	35				837.29
36 Penalty. Add columns (a) through (e) of line 35. Enter the total here and on Form 1120, line 33; Form 1120-A, line 29; or the comparable line for other income tax returns .	36				837.

***For underpayments paid after March 31, 2004:** For lines 28, 30, 32, and 34, use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-1040 to get interest rate information.

Lumina Foundation For Education
Tax Return for Year Ending

December 31, 2003

Tax ID 35-1813228

Form 990 PF
Part 1

Line 16a

Legal Fees

Statement Number 1

Description	(A) Expense per books	(B) Net Investment Expense	(C) Adjusted Net Income	(D) Disbursements for charitable purposes (cash basis only)
	349,119	58,107		287,365
Legal Fees	\$ 349,119	\$ 58,107	\$ -	\$ 287,365

Lumina Foundation For Education
Tax Return for Year Ending

December 31, 2003

Tax ID 35-1813228

Form 990 PF
Part 1

Line 16b

Accounting Fees

Statement Number 2

Description	(A) Expense per books	(B) Net Investment Expense	(C) Adjusted Net Income	(D) Disbursements for charitable purposes (cash basis only)
Accounting Fees	65,408	-		44,408
	<u>\$ 65,408</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 44,408</u>

Lumina Foundation For Education
Tax Return for Year Ending

December 31, 2003

Tax ID 35-1813228

Form 990 PF

Other Professional

Statement Number 3

Part 1

Line 16c

Description	(A)	(B)	(C)	(D)
	Expense per books	Net Investment Expense	Adjusted Net Income	Disbursements for charitable purposes (cash basis only)
Publication Research Projects	\$ 110,093	\$	\$ 0	\$ 115,474
Investment Managers, Brokerage, Custodian and investment consulting	4,611,614	4,611,614	0	0
Employee Development, Benefits & Compensation	90,548		0	89,836
Software	200,629		0	224,360
General Consulting	35,801		0	32,277
Total	<u>\$ 5,048,684</u>	<u>\$ 4,611,614</u>	<u>\$ 0</u>	<u>\$ 461,947</u>

Lumina Foundation For Education
Tax Return for Year Ending

December 31, 2003

Tax ID 35-1813228

Form 990 PF
Part 1

Line 18

Taxes

Statement Number 4

Description	(A) Expense per books	(B) Net Investment Expense	(C) Adjusted Net Income	(D) Disbursements for charitable purposes (cash basis only)
Excise Tax Accrued/deposited				
Current Year	\$ 407,616	\$ 0	\$ 0	0
Foreign Taxes paid		138,758	0	0
		-	0	0
Total Taxes	<u>\$ 407,616</u>	<u>\$ 138,758</u>	<u>\$ 0</u>	<u>0</u>

Lumina Foundation For Education
Tax Return for Year Ending

December 31, 2003

Tax ID 35-1813228

Form 990 PF
Part 1

Line 23

Other Expenses

Statement Number 5

	(A)	(B)	(C)	(D)
Description	Expense per books	Net Investment Expense	Adjusted Net Income	Disbursements for charitable purposes (cash basis only)
Insurance Expense	\$ 342,141	\$ 0	\$ 0	\$ 322,396
Equipment Maintenance	95,032	31,500	0	89,355
Seminars & Training	57,376	6,522	0	53,949
Dues & Subscriptions	56,007	6,799	0	52,661
Staff Development	84,496	0	0	79,449
Employee Recruiting	42,792	3,823	0	40,236
Miscellaneous	69,535	191	0	65,382
Office Supplies	25,449	12	0	23,929
Settlement Payment	650,000	0	0	650,000
General Program Related	216,116	0	0	216,116
Amortization of Computer Software	11,782	0	0	0
Other Deductible Expenses -Tax Letters		120,725	0	0
Expenses on K-1s	-	641,144		0
Total Other Expenses	\$ 1,650,727	\$ 810,716	\$ 0	\$ 1,593,473

Lumina Foundation For Education**Tax ID 35-1813228****Tax Return for Year Ending****December 31, 2003****Form 990 PF****Investments****Statements Number****Part II Lines 10, 12, and 13****6, 7, 8, & 9**

	Beginning of year		End of Year
	(a) Book Value	(b) Book Value	(c) Fair Market Value
Line 10a	\$ 19,446,347	\$ 12,406,220	\$ 12,406,220
Line 10b	533,702,977	675,764,460	675,764,460
Line 10c	149,557,926	169,991,804	169,991,804
Line 12	19,103,970	37,241,497	37,241,497
Line 13	73,544,092	187,704,099	187,704,099
	<u>\$ 795,355,312</u>	<u>\$ 1,083,108,080</u>	<u>\$ 1,083,108,080</u>

Investment Report from Northern Trust
(See attached report for detail)

Tax Return for Year Ending

December 31, 2003

Form 990-BE Part II

Lines 10a, 10b, 10c, 12 and 13

Investments Statements 6, 7, 8, & 9

Account number LUMIN

Account Name LUMINA FOUNDATION

Portfolio Statement

31 DEC 2003

Page 3 of 97

◆ **Asset Summary**

Asset Summary									
Country	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss	Translation	Total	Market value incl accruals	%
Equities									
Common stock									
Belgium - USD	0 00	4,823,786 19	3,750,000.00	1,073,786 19		0 00	1,073,786.19	4,823,786 19	0 446%
Bermuda - USD	680 00	2,192,065 00	1,643,568 77	548,496 23		0 00	548,496 23	2,192,745 00	0 203%
British Virgin Islands - USD	0 00	722,566 50	468,793.17	253,773 33		0 00	253,773 33	722,566.50	0 067%
Canada - USD	2,696 00	8,753,367 00	5,945,922.25	2,807,444.75		0 00	2,807,444 75	8,756,063 00	0 810%
Cayman Islands - USD	0.00	983,350.00	813,563.42	169,786 58		0.00	169,786 58	983,350 00	0 091%
Finland - USD	0 00	2,119,900 00	2,049,020 52	70,879 48		0 00	70,879 48	2,119,900 00	0 196%
France - USD	0.00	4,180,884.00	2,680,480 68	1,500,403 32		0 00	1,500,403 32	4,180,884 00	0 387%
Israel - USD	0.00	1,440,434 00	980,214 33	460,219.67		0 00	460,219 67	1,440,434 00	0 133%
Netherlands - USD	0.00	4,445,126 00	2,822,377.20	1,622,748 80		0.00	1,622,748 80	4,445,126 00	0 411%
Singapore - USD	0 00	1,371,216 00	1,124,633 29	246,582 71		0 00	246,582 71	1,371,216.00	0 127%
United Kingdom - USD	13,177.90	2,307,388.00	1,949,902 90	357,485.10		0 00	357,485 10	2,320,565 90	0 215%
United States - USD	928,755.71	725,344,499 28	593,900,283 57	131,444,215 71		0 00	131,444,215 71	726,273,254 99	67 193%
Total common stock	945,309.61	758,684,581.97	618,128,760.10	140,555,821.87		0.00	140,555,821.87	759,629,891.58	70.279%
Preferred stock									
Australia - USD	0 00	621,110 24	593,391 27	27,718 97		0 00	27,718 97	621,110 24	0 057%
Total preferred stock	0.00	621,110.24	593,391.27	27,718.97		0.00	27,718.97	621,110.24	0.057%
Total equities	945,309.61	759,305,692.21	618,722,151.37	140,583,540.84		0.00	140,583,540.84	760,251,001.82	70.337%
Fixed Income									
Government bonds									
United States - USD	105,455 75	5,923,466 61	5,869,178.12	54,288 49		0 00	54,288 49	6,028,922 36	0 558%
Total government bonds	105,455.75	5,923,466.61	5,869,178.12	54,288.49		0.00	54,288.49	6,028,922.36	0.558%
LINE 10B AND \$84,486,541 FOR LINE 13.									

LINE 10B AND \$84,486,541 FOR
LINE 13.

LINE 10c

◆ Asset Summary

Asset Summary									
Country	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss	Translation	Total	Market value incl accruals	%
Fixed Income									
Government agencies									
United States - USD	6,833.46	647,776.80	646,713.20	1,063.60	0.00		1,063.60	654,410.26	0.061%
Total government agencies	6,833.46	647,776.80	646,713.20	1,063.60	0.00		1,063.60	654,410.26	0.061%
Municipal/provincial bonds									
United States - USD	101,421.50	5,621,466.05	5,359,134.00	262,332.05	0.00		262,332.05	5,722,887.55	0.529%
Total municipal/provincial bonds	101,421.50	5,621,466.05	5,359,134.00	262,332.05	0.00		262,332.05	5,722,887.55	0.529%
Corporate bonds									
Australia - USD	9,585.78	300,191.85	315,000.00	- 14,808.15	0.00		- 14,808.15	309,777.63	0.029%
British Virgin Islands - USD	8,336.66	311,356.20	306,327.40	5,028.80	0.00		5,028.80	319,692.86	0.030%
Canada - USD	1,878.33	482,923.20	480,048.00	2,875.20	0.00		2,875.20	484,801.53	0.045%
Emerging Markets Region - USD	0.00	30,091,256.86	26,653,870.96	3,437,385.90	0.00		3,437,385.90	30,091,256.86	2.784%
United Kingdom - USD	1,531.25	504,530.00	499,300.00	5,230.00	0.00		5,230.00	506,061.25	0.047%
United States - USD	510,929.56	137,769,284.26	136,586,470.60	1,182,813.66	0.00		1,182,813.66	138,280,213.82	12.793%
Total corporate bonds	532,261.58	169,459,542.37	164,841,016.96	4,618,525.41	0.00		4,618,525.41	169,991,803.95	15.727%
Government mortgage backed securities									
United States - USD	113,551.65	24,080,011.95	24,054,612.05	25,399.90	0.00		25,399.90	24,193,563.60	2.238%
Total government mortgage backed securities	113,551.65	24,080,011.95	24,054,612.05	25,399.90	0.00		25,399.90	24,193,563.60	2.238%
Gov't-issued commercial mortgage-backed									
United States - USD	5,465.65	1,062,764.00	1,036,854.88	25,909.12	0.00		25,909.12	1,068,229.65	0.099%
Total gov't-issued commercial mortgage-backed	5,465.65	1,062,764.00	1,036,854.88	25,909.12	0.00		25,909.12	1,068,229.65	0.099%
Commercial mortgage-backed									
United States - USD	3,675.42	721,475.39	738,352.06	- 16,876.67	0.00		- 16,876.67	725,150.81	0.067%
Total commercial mortgage-backed	3,675.42	721,475.39	738,352.06	- 16,876.67	0.00		- 16,876.67	725,150.81	0.067%

◆ Asset Summary

Asset Summary

Country	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss	Translation	Total	Market value incl accruals	%
Fixed Income									
Asset backed securities									
United States - USD	37,620.36	7,830,765.39	7,669,050.14	161,715.25		0.00	161,715.25	7,868,385.75	0.728%
Total asset backed securities	37,620.36	7,830,765.39	7,669,050.14	161,715.25		0.00	161,715.25	7,868,385.75	0.728%
Non-government backed c.m.o.s									
United States - USD	11,922.04	3,374,244.66	3,382,653.33	- 8,408.67		0.00	- 8,408.67	3,386,166.70	0.313%
Total non-government backed c.m.o.s	11,922.04	3,374,244.66	3,382,653.33	- 8,408.67		0.00	- 8,408.67	3,386,166.70	0.313%
Total fixed income	918,007.41	218,721,513.22	213,597,564.74	5,123,948.48		0.00	5,123,948.48	219,639,520.63	20.321%
Venture Capital and Partnerships									
Partnerships									
United States - USD	0.00	85,816,497.94	76,627,309.63	9,189,188.31		0.00	9,189,188.31	85,816,497.94	7.940%
Total partnerships	0.00	85,816,497.94	76,627,309.63	9,189,188.31		0.00	9,189,188.31	85,816,497.94	7.940%
Total venture capital and partnerships	0.00	85,816,497.94	76,627,309.63	9,189,188.31		0.00	9,189,188.31	85,816,497.94	7.940%
Liabilities									
Other liabilities									
United States - USD	0.00	- 8,469,018.20	- 8,469,018.20	0.00		0.00	0.00	-8,469,018.20	- 0.784%
Total other liabilities	0.00	- 8,469,018.20	- 8,469,018.20	0.00		0.00	0.00	-8,469,018.20	- 0.784%
Total liabilities	0.00	- 8,469,018.20	- 8,469,018.20	0.00		0.00	0.00	-8,469,018.20	- 0.784%
Cash and Cash Equivalents									
Short term investment funds									
Short Term Investment Funds	16,441.53	29,148,442.40	29,148,442.40	0.00		0.00	0.00	29,164,883.93	2.698%
United States - USD	13.56	18,784.70	18,784.70	0.00		0.00	0.00	18,798.26	0.002%
Total short term investment funds	16,455.09	29,167,227.10	29,167,227.10	0.00		0.00	0.00	29,183,682.19	2.700%
Total cash and cash equivalents	16,455.09	29,167,227.10	29,167,227.10	0.00		0.00	0.00	29,183,682.19	2.700%

Portfolio Statement

31 DEC 2003

Account Number: LUMIN
Account Name: LUMINA FOUNDATION◆ **Asset Summary**

Page 6 of 97

Asset Summary

Country	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total	Market value incl. accruals	%
				Market	Translation			
Adjustments To Cash								
Pending trade purchases								
Pending trade purchases	0.00	- 9,779,037.14	- 9,779,037.14	0.00	0.00	0.00	-9,779,037.14	- 0.905%
Total pending trade purchases	0.00	- 9,779,037.14	- 9,779,037.14	0.00	0.00	0.00	-9,779,037.14	- 0.905%
Pending trade sales								
Pending trade sales	0.00	3,911,627.61	3,911,627.61	0.00	0.00	0.00	3,911,627.61	0.362%
Total pending trade sales	0.00	3,911,627.61	3,911,627.61	0.00	0.00	0.00	3,911,627.61	0.362%
Other receivables								
Other Receivables	0.00	317,734.67	317,734.67	0.00	0.00	0.00	317,734.67	0.029%
Total other receivables	0.00	317,734.67	317,734.67	0.00	0.00	0.00	317,734.67	0.029%
Total adjustments to cash	0.00	- 5,549,674.86	- 5,549,674.86	0.00	0.00	0.00	-5,549,674.86	- 0.513%
Total Unrealized Gains						164,900,428.61		
Total Unrealized Losses						- 10,003,750.98		
Total	1,879,772.11	1,879,892,217.41	824,095,559.78	154,896,677.63	0.00	154,896,677.63	1,080,872,009.52	100.000%

LINE 13 PLUS
CASH ACTIVITY
\$ 2,236,070

**LINE 13 Plus
CASH ACTIVITY
\$ 2,236,070**

**TOTAL INVESTMENTS
\$ 1,083,108,080.**

Total Cost Incl. Accruals

925,975,331.89

Lumina Foundation For Education
Tax Return for Year Ending

December 31, 2003

Tax ID 35-1813228

Form 990 PF

Statement Number 10

Part II

Line 14

Land, Buildings and Equipment

	Beginning of year (a) Book Value	End of Year (b) Book Value (Net of writeoffs)	(c) Fair Market Value (Net of writeoffs)
Leasehold Improvements	\$ 2,516,480	\$ 2,545,372	\$ 2,545,372
Accumulated Depreciation	145,081	398,113	398,113
Furniture and Equipment	1,122,697	1,226,362	1,226,362
Accumulated Depreciation	238,033	420,548	420,548
Net Furniture and Equipment	<u>\$ 3,256,063</u>	<u>\$ 2,953,073</u>	<u>\$ 2,953,073</u>

Lumina Foundation For Education
Tax Return for Year Ending

December 31, 2003

Tax ID 35-1813228

Form 990 PF

Statement Number 11

Part III Line 3 Increases on part of income

Unrealized Investment Gain
Unrealized Investment Loss

\$	273,048,057
	<u>(57,282,770)</u>
\$	<u>215,765,287</u>

Lumina Foundation For Education Form 990 PF		Tax Return for Year Ending December 31, 2003	Tax ID 35-1813228
Part VIII		Statement Number	
Information About Officers, Directors, Trustees		12	
Line 1			
Officers and Directors			

(a)	(b)	(c)	(d)	(e)
Name and Address Note (1)	Title/ Ave Hours Worked Per Week Note (2)	Total Paid Compensation Note (2)	Deferred Compensation and Employee Benefit Expense Note (3)	Expense Account Other Allowances Note (4)
Reverend E William Beauchamp	Director 4	34,750	0	0
Gerald L Bepko, Esq	Director 5	33,000	0	0
Susan Boyle	Director 1	4,500	0	0
Norris Darrell Jr , Esq	Director 4	35,171	0	0
James C Lintzenich	Director 4	23,999	12,000	0
Edward A McCabe, Esq	Director 4	23,929	0	0
Marie V McDemmond	Director 6	27,646	12,000	0
John M Mutz	Director 9	70,091	0	0
William R Neale, Esq	Director 4	29,791	0	0
J Bonnie Newman	Director 5	35,700	0	0
Richard J Ramsden	Director 4	35,500	0	0
Edward R Schmidt, Esq	Director 5	40,118	0	0
Randolph H Waterfield Jr	Director 3	32,811	0	0
Subtotal for Directors		427,006	24,000	0
Officers				
Martha D Lamkin	President & CEO 40	454,396	279,503	1,913
Susan Conner	Exec Vice-President & COO 40	247,742	179,032	1,872
J David Maas	Sr Vice-President, Secretary, Treasurer & CFO 40	225,879	172,896	1,395
Robert Dickeson	Sr Vice-President 40	202,682	208,728	1,242
Jerry Davis	Vice-President 40	135,528	155,161	1,320
Deborah Bonnet	Vice-President 40	139,113	95,237	1,496
Leah M Austin	Vice-President 40	86,867	75,406	6,274
Nathan Fischer	Vice-President 40	143,620	91,298	1,844
Holiday McKiernan	Vice-President 40	21,263	18,371	315
		1,657,090	1,275,633	17,671
Totals for Directors and Officers		2,084,096	1,299,633	17,671

Notes:

1) Address for all Directors and Officers is 30 South Meridian Street, Suite 700 Indianapolis, IN 46204

2) Director compensation is based on the number of regular and committee meetings attended during the year, and so the actual amounts paid fluctuate between members based on their board committee assignments

3) The following officers had prior year compensation reported as accrued at December 31, 2002, and included in compensation for 2003 This created double reporting as required Included in deferred compensation and benefits is accrued in 2003 payable in 2004

	Accrued 02 paid 03	Accrued 2003 paid 2004
Martha D Lamkin	155,554	163,748
Susan Conner	76,220	81,800
J David Maas	71,164	72,696
Robert Dickeson	63,580	71,084
Jerry Davis	26,616	33,498
Deborah Bonnet	33,415	34,244
Nathan Fischer	14,280	36,699
Holiday McKiernan	0	7,726

4) No Director receives an expense account or allowance They are reimbursed for actual business expenses The amount for officers is a combination of parking and relocation allowance

Tax Return for Year Ending
Information About Officers, Directors, Trustees
Highly Paid Staff

December 31, 2003

Part VIII

Statement Number

13

Line 2

Staff

(a)	(b)		(c)	(d)	(e)
Name and Address Note (1)	Title	Ave Hours Worked Per Week	Total Paid Compensation	Total Employee Benefit Expense Note (2)	Expense Account Other Allowances Note (3)
Cargile, Sam	Senior Program Director	40	126,180	51,371	1,260
	Director of Information	40			
Indira Anand	Technology	40	89,731	26,480	1,260
Brown, David A.	Controller	40	84,420	61,436	1,260
Henry Fernandez	Program Officer	40	81,898	31,298	1,594
Lloyd, Shelley J.	Business Manager	40	88,896	36,811	1,260
			471,125	207,395	6,634

Notes:

1) Address for all staff is 30 South Meridian Street, Suite 700 Indianapolis, IN 46204

2) Following staff had prior year compensation reported as accrued at December 31, 2002, and included in compensation for 2003 and accrued in 2003 paid in 2004. Created double reporting as required.

	Accrued 2002 paid 2003	Accrued 2003 paid 2004
Cargile, Sam	9,811	14,316
Indira Anand	0	10,682
Brown, David A.	8,707	9,149
Henry Fernandez	3,722	9,020
Lloyd, Shelley J.	8,651	9,502

3) Staff does not receive an expense account or allowance. They are reimbursed for actual Business Expenses. The amount listed in column E is for parking and relocation.

Lumina Foundation For Education		Tax ID 35-1813228
Form 990 PF	Tax Return for Year Ending	December 31, 2003
Part XV	Supplementary Information	Statement Number 14
Line 2	Guidelines for Grant Seekers	

See Attached Brochure

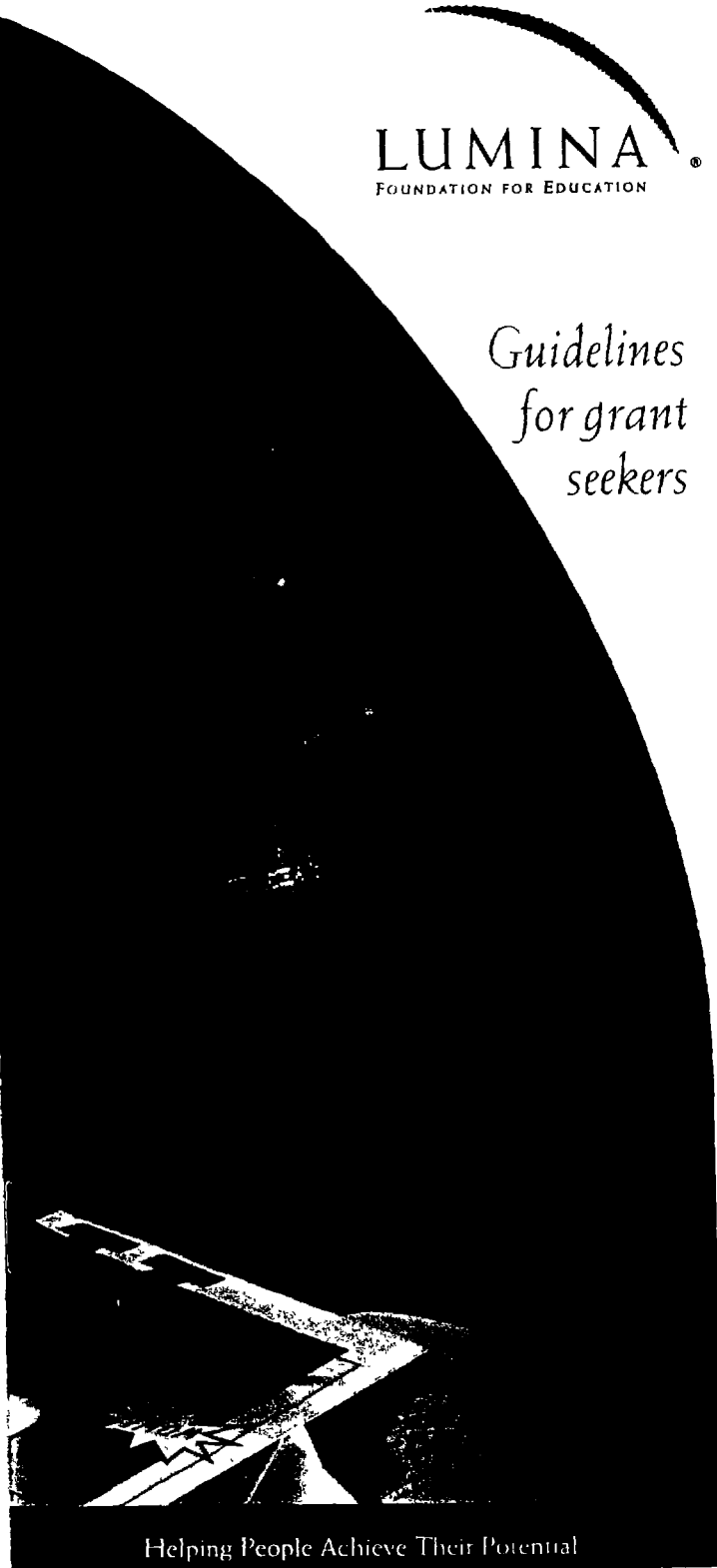
Lumina Foundation for Education Tax ID 35-1813228
Form 990 PF Tax Return for Year Ending December 31, 2003

Part XV Supplementary Information Statement Number 14

Line 2 Guidelines for Grant Seekers

LUMINA[®]
FOUNDATION FOR EDUCATION

*Guidelines
for grant
seekers*



Helping People Achieve Their Potential

WHO WE ARE

Lumina Foundation for Education is a private, independent foundation based in Indianapolis. We strive to expand access and success in postsecondary education.

WHAT WE DO

Lumina Foundation firmly believes that education is the best way to help people achieve their potential and improve our nation's future. Therefore, we address issues that affect access and attainment in postsecondary education in the United States – particularly among traditionally underserved student groups. These students include 18- to 24-year-olds and adult students who face barriers to an education by virtue of their income, preparation or family background.

WHAT WE FUND

Lumina Foundation supports the following types of endeavors, working diligently to ensure that all funded projects promote access, attainment and adult learning:

- Research to expand knowledge and improve practices that affect students' access and success in postsecondary education
- Innovative programs, guided by research, that present practical approaches to access and attainment among underserved students and adult learners.
- Activities that enhance the impact of Lumina Foundation-funded research and programs, such as leadership development, communication, evaluation and public policy analysis.

SPECIAL INITIATIVES AND CLUSTERS

From time to time, Lumina Foundation identifies a special initiative that has the potential to improve postsecondary access and success. For example, Achieving the Dream: Community Colleges Count is an initiative that seeks to improve access and learning outcomes among underserved students in our nation's community colleges. Over the next several years, we will build support for students of color and low-income students' learning and attainment in community colleges and beyond. Grants to a selected pool of colleges will enable them to collect and analyze student data, build public and institutional support, and improve student outcomes.

Other special clusters of grants include the McCabe Fund, which supports direct precollegiate access services to young people in their communities, College Goal SundaySM, which assists families in applying for financial aid, Indiana programs, and new work that will examine the college-cost issue and its implications for policy and practice.

WHO WE FUND

Eligible grant recipients. Lumina Foundation makes grants to organizations that are classified as tax-exempt under section 501(c)(3) of the Internal Revenue Code and as public charities under section 509(a)(1), (2) or (3) of the Code, or to public organizations that are designated under section 170(c) of the Code. Convinced that society has an important stake in the success of all students, we also encourage eligible grant recipients to propose projects and activities that involve communities, families and students in promoting educational access and success.

APPLICATION INFORMATION

To ensure that it serves its mission, Lumina Foundation initiates grant programs and solicits proposals for them. In addition, we consider unsolicited grant inquiries that are consistent with our mission. In these ways, we hope to increase our grantees' impact in expanding educational access and success nationwide.

Grant size. Grants vary in size by their potential for impact. Direct-service grants to students and families tend to be relatively small, and those that affect entire systems tend to be larger. The median size of a typical grant is \$75,000, the average size is about \$200,000. The usual term for grants is one to three years, although exceptions sometimes apply to initiatives we sponsor.

Geographic scope. Lumina Foundation makes grants within the United States and its territories. In addition, as an Indiana-based foundation, we set aside 10 percent of grant funds each year for projects that are specific to our hometown and home state. For Indiana-specific requests, the average grant is \$75,000. In general, these requests should follow the same guidelines as requests from out of state.

What we encourage. Lumina Foundation encourages collaboration among multiple organizations and institutions to ensure attention to potential students' postsecondary preparation, enrollment and attainment. We are concerned about projects' long-term growth and sustainability; therefore, we urge potential grantees to consider carefully the ways in which they will build broad-based institutional, organizational, policy and funding support for the work they propose.

What we don't fund. In compliance with the Internal Revenue Code, Lumina Foundation® grants do not support partisan political or lobbying efforts. In addition, we generally do not award grants for the following:

- Corporate sponsorships and fund-raising events outside Indianapolis.
- Religious activities. (We may consider grant requests from religious organizations if the proposed activities promote educational access and success and if they serve diverse recipients, without regard to their religious backgrounds.)
- Individual scholarships or institutional scholarship programs.
- K-12 education reform.
- Capital campaigns and endowments.
- Meetings and conferences, unless they relate to a strategic initiative of the Foundation.
- Requests from individual institutions, unless they meet one of the following criteria:
 - They are part of a special program initiated by Lumina Foundation.
 - The beneficiaries of the project reach well beyond the requesting institution, as evidenced by a strong strategy of collaboration and communication.
 - The project represents a significant contribution to building knowledge, policy or practice, as evidenced by a commitment to baseline research and rigorous evaluation so as to prove results.

The application process. Lumina Foundation welcomes inquiries from eligible organizations and institutions that seek support for projects that fit our mission and guidelines. The inquiry should be no more than three pages in length. It should describe the involved organization(s), the mission, the proposed project and the intended outcomes. We consider only those inquiries that also specify the amount of financial support requested. We acknowledge only letters of inquiry that are on the letterhead of the sponsoring organization or institution.

If the inquiry fits our current funding priorities and capacity, we will provide instructions on applying for a grant and will request additional information about the project.

The approval process. A Lumina Foundation review panel carefully considers all solicited proposals. Occasionally, we invite external experts to review proposals as well. Depending on the size and scope of the request, the Foundation's executive officers and directors may undertake additional review and approval. We are diligent in our efforts to respond promptly to proposals. Assuming potential grantees' timely responses to requests for information, the entire review and approval process usually takes six months or less.

Lumina Foundation may occasionally impose an application deadline for cluster grants or initiatives; otherwise, we accept and review inquiries and proposals throughout the year.

CONTACT INFORMATION

For more information about Lumina Foundation please visit our Web site (www.luminafoundation.org).

Grant inquiries should be sent to:
Program Office – "New Inquiry"
Lumina Foundation for Education
30 South Meridian Street, Suite 700
Indianapolis, IN 46204





Lumina Foundation For Education
Tax ID 35-1813228
Tax Return for Year Ending
December 31, 2003
Form 990 PF
Statement Number 15
Part XV
Line 3 a
Grants and Contributions Paid during the Year
Recipient (Must be a 501(c)(3))
Purpose of grant or contribution
Amount
See Annual Report Financial Information for Grant detail by Theme.
\$ 27,558,222
Plus the following Grant for Miscellaneous other grants.

Alliance for Responsible Pet Ownership	General Support	1,600
America Diabetes Association, Inc	General Support	100
American Cancer Society	General Support	300
American Center for Law and Justice	General Support	100
American Council on Education	General Support	873
American Indian College Fund	General Support	11,250
American Legion Post No 205, Franklin, IN	General Support	100
American University in Bulgaria	General Support	15,000
Association for the Study of Higher Education	General Support	10,000
At-Your-School Child Services, Inc.	General Support	100
Auntie Mame's Child Development Center	General Support	1,000
Ball State University Foundation	General Support	10,000
Big Brothers/Big Sisters of Rush (Henry) Co.	General Support	50
Bishop Chatard High School	General Support	17,100
Brebeuf Jesuit Preparatory School	General Support	5,225
Bridges to Success	General Support	1,000
C. G. Jung Institute of Chicago	General Support	829
Cardinal's Appeal - Catholic Archbishop of Washington	General Support	1,200
Carmel Clay Educational Foundation	General Support	500
Casa Quivira Foundation	General Support	1,000
Cathedral High School	General Support	2,500
Catholic Youth Organization	General Support	500
Center for Hospice & Palliative Care	General Support	200
Central Indiana Community Foundation	General Support	6,010
Chrst United Methodist Church Preschool	General Support	9,325
Christian Theological Seminary	General Support	4,244
CICOA Foundation, Inc.	General Support	500
Cincinnati Bible College	General Support	3,500
Coalition of Community Foundation for Youth	General Support	10,000
Community Montessori School	General Support	1,500
Council on Foundations	General Support	39,600
Crownpoint Institute of Technology	General Support	5,000
Dance Kaleidoscope	General Support	400
Dartmouth College	General Support	2,250
Depauw University	General Support	11,000
DeSales University	General Support	18,000
Dine College	General Support	5,000
Drexel University	General Support	37,000
Dwight D. Eisenhower World Affairs Institute	General Support	1,000
Dyslexia Institute of Indiana	General Support	3,766
Eckerd College	General Support	10,000
Education Resources Institute	General Support	9,000
Educational Choice Charitable Trust	General Support	1,021
Emmerich Manual High School	General Support	2,000
Estes Park Public Library Foundation	General Support	1,000
Family Service Association	General Support	3,100
First Meridian Heights Presbyterian Church	General Support	2,200
Fort Berthold Community College	General Support	5,000
Foundation Against Companion Animal Euthanasia	General Support	200
Futures for Children	General Support	1,260
Gennesaret Free Clinic	General Support	300
Goodwill Industries of Central Indiana, Inc	General Support	500

Lumina Foundation For Education

Tax ID 35-1813228

Tax Return for Year Ending

December 31, 2003

Form 990 PF

Statement Number 15

Part XV

Line 3 a

Grants and Contributions Paid during the Year

Recipient (Must be a 501(c)(3))

Purpose of grant or contribution

Amount

Grantmaker for Education	General Support	4,500
Greater Indianapolis Literacy League	General Support	600
Habitat for Humanity International, Inc.	General Support	400
Hanover College	General Support	375
Heartland Film Festival	General Support	500
Heckscher Museum of Art	General Support	10,000
Herbert G Birch Services	General Support	500
Herron School of Art - IUPUI	General Support	3,000
Humane Society for Hamilton County	General Support	2,000
Illinois Institute of Technology	General Support	5,000
Indiana Amateur Baseball Assn	General Support	200
Indiana Library Federation	General Support	300
Indiana State Museum	General Support	200
Indiana State Symphony Society	General Support	1,321
Indiana University -	General Support	56,351
Indianapolis Black Alumni Council, Inc.	General Support	1,050
Indianapolis Legal Aid Society, Inc	General Support	400
Indianapolis Museum of Art	General Support	2,588
Indianapolis Parks Foundation	General Support	668
Indianapolis Private Industry Council	General Support	3,000
Indianapolis Rottweiler Rescue	General Support	100
Indianapolis Zoological Society	General Support	829
Institute for Food and Development Policy (Food First)	General Support	200
Institute of American Indian Arts	General Support	3,750
International School of Indiana	General Support	300
Julian Center	General Support	2,985
Kingston Presbyterian Church Scholarship Program	General Support	6,000
Lapel High School	General Support	1,400
Lawrence North Baseball Backers Scholarship Fund	General Support	750
Lutheran Child & Family Services	General Support	1,666
March of Dimes	General Support	100
Marian High School, Mishawaka, IN	General Support	600
Messiah Lutheran School	General Support	3,000
Metropolitan School District - Perry Township	General Support	1,600
Metropolitan School District - Washington Township	General Support	3,100
Metropolitan School District - Wayne Township	General Support	2,000
Metropolitan Club Preservation Foundation	General Support	700
Metropolitan Indianapolis Public Broadcasting	General Support	1,470
Misericordia Family Association	General Support	150
NAACP	General Support	100
Nat Assn of Latino Elected Officials	General Support	1,000
National Center for Higher Education Management System	General Support	8,600
National Jewish Medical and Research Center	General Support	100
New Harmony Project	General Support	3,765
Norfolk State University Foundation	General Support	40,000
Northeast Catholic High School	General Support	450
Northern Stage (stock transfer)	General Support	2,525
Northwestern University	General Support	4,531
Notre Dame Law School	General Support	3,000
Ohio State University Foundation	General Support	600
Open Fields School	General Support	750
Opera North	General Support	800
Phillips Exeter Academy	General Support	10,575
Possecondary Electronic Students	General Support	3,325
Prevent Child Abuse Indiana	General Support	5,000
Priests of Holy Cross - Indiana Province, Inc.	General Support	25,000

Lumina Foundation For Education

Tax ID 35-1813228

Tax Return for Year Ending

December 31, 2003

Form 990 PF

Statement Number 15

Part XV

Line 3 a

Grants and Contributions Paid during the Year

Recipient (Must be a 501(c)(3))

Purpose of grant or contribution

Amount

Princeton Theological Seminary	General Support	5,000
Prison Fellowship Ministries	General Support	3,200
Project South	General Support	200
Purdue University	General Support	10,000
Rebuilding Together, Inc.	General Support	200
Rushville Consolidated High School	General Support	75
Saint Meinrad Archabbey and School of Theology	General Support	20,300
Second Missionary Baptist Church	General Support	1,500
Sheltering Wings Center for Women	General Support	200
Southwestern Indian Polytechnic Institute	General Support	5,000
St. Joseph's College	General Support	15,000
St. Jude Children's Research Hospital	General Support	500
St. Petersburg Junior College	General Support	10,000
Storytelling Arts of Indiana	General Support	100
Susquehanna University	General Support	10,000
Temple University	General Support	300
The Carter Center, Inc	General Support	300
The Hudson Institute	General Support	1,021
The Philanthropy Roundtable	General Support	5,000
The Villages of Indiana, Inc.	General Support	200
The Wellness Community - Central Indiana	General Support	2,042
Turtle Mountain Community College	General Support	5,000
U.S. Fund for UNICEF	General Support	100
United tribes Technical College	General Support	5,000
United Way of Central Indiana	General Support	42,844
University Continuing Education Association	General Support	3,600
University High School of Indiana	General Support	800
University of Illinois Foundation	General Support	750
University of Indianapolis	General Support	16,350
University of Northern Colorado Foundation	General Support	500
University of Notre Dame	General Support	6,250
University of Portland	General Support	15,000
University of Southern Indiana Foundation, Inc.	General Support	150
University of Wisconsin -	General Support	600
Vineyard Permanent Charity Fund	General Support	30,000
Wilberforce University	General Support	300
William Jewell College	General Support	500
YMCA of Greater Indianapolis, West District	General Support	100
Young Audiences of Indiana, Inc.	General Support	700

Total Cash Grants Paid

\$ 28,284,880

Theme	Begin Balance	Awards	Payments	PY Rescissions	CY Rescissions	Grant Returns	Transfers	End Balance
Access								
2184 STD Academy for Educational Development 1825 Connecticut Avenue, NW Washington, DC 20009-5721 To develop sustainable partnerships among community colleges, four-year institutions, K-12 schools, businesses and community organizations to ensure that they address critical local issues that affect postsecondary access and success.	\$0	\$3,000,000	\$2,000,000	\$0	\$0	\$0	\$0	\$1,000,000
1801 STD American Council on Education One Dupont Circle, NW Suite 800 Washington, DC 20036-1193 To support the opening session of the "Educating All of One Nation" conference on student access and success.	\$0	\$28,700	\$28,700	\$0	\$0	\$0	\$0	\$0
1976 STD American Youth Policy Forum 1836 Jefferson Place, NW Washington, DC 20036 To help policy-makers better understand the effective structures and student outcomes of programs that link secondary and postsecondary education.	\$0	\$187,600	\$100,000	\$0	\$0	\$0	\$0	\$87,600
1626 STD Board of Trustees of the University of Illinois, The c/o Office of Grants and Contracts 109 Coble Hall 801 South Wright Street Champaign, IL 61820 To examine new curricular models that extend from high school to college.	\$0	\$212,600	\$212,600	\$0	\$0	\$0	\$0	\$0

Lumina Foundation for Education Tax ID 35-1813228
Form 990 PF Tax Return for Year Ending December 31, 2003

Part XV Supplementary Information Statement Number 15

Line 3 Grants and Contributions Paid during the Year

Theme	Begin Balance	Awards	Payments	PY Rescissions	CY Rescissions	Grant Returns	Transfers	End Balance
Access								
1590 STD Brookings Institution, The 1775 Massachusetts Ave., N.W. Washington, DC 20036-2188 To explore how federal tax and financial aid policies interact to make college affordable, and to help federal policy-makers understand how to provide assistance to students and families.	\$0	\$212,000	\$212,000	\$0	\$0	\$0	\$0	\$0
1399 STD Calvert Community Investments Foundation 4550 Montgomery Avenue Suite 1000N Bethesda, MD 20814 To support postsecondary access programs funded by NRFC in rural areas across the country.	\$200,000	\$0	\$200,000	\$0	\$0	\$0	\$0	\$0
1411 STD Arizona Commission for Postsecondary Education 2020 North Central Suite 550 Phoenix, AZ 85004-4503 To support College Goal Sunday 2003-2004 in Arizona.	\$22,100	\$0	\$22,100	\$0	\$0	\$0	\$0	\$0
1507 STD Central Wyoming College 2660 Peck Avenue Riverton, WY 82501 To support College Goal Sunday 2003 - 2005.	\$70,700	\$0	\$34,100	\$0	\$0	\$0	\$0	\$36,600
1498 STD Delaware-Washington, DC-Maryland Association of Student Financial Aid Administrators, Inc PO Box 42108 Baltimore, MD 21284-2108 To support College Goal Sunday 2003-2004 in DE/DC/MD.	\$65,000	\$0	\$65,000	\$0	\$0	\$0	\$0	\$0

Theme	Begin Balance	Awards	Payments	PY Rescissions	CY Rescissions	Grant Returns	Transfers	End Balance
Access								
2054 STD Finance Authority of Maine P. O. Box 949 Augusta, ME 04332-0949 To support College Goal Sunday 2004-2006 in Maine.	\$0	\$194,200	\$74,700	\$0	\$0	\$0	\$0	\$119,500
2267 STD Hawaii Association of College Admission Counselors 1314 South King Street Suite 861 Honolulu, HI 96814 To support College Goal Sunday 2004-2006 in Hawaii.	\$0	\$57,400	\$32,500	\$0	\$0	\$0	\$0	\$24,900
2246 STD Illinois State University Research and Sponsored Programs Campus Box 3040 Normal, IL 61790-3040 To support College Goal Sunday 2004-2006 in Illinois.	\$0	\$237,300	\$117,900	\$0	\$0	\$0	\$0	\$119,400
1534 STD Illinois State University Research and Sponsored Programs Campus Box 3040 Normal, IL 61790-3040 To test the feasibility of College Goal Sunday in Illinois.	\$7,500	\$0	\$7,500	\$0	\$0	\$0	\$0	\$0
846 STD Indiana Student Financial Aid Association IUPUI Indianapolis, IN To sponsor College Goal Sunday 2002-2004.	\$37,500	\$0	\$37,500	\$0	\$0	\$0	\$0	\$0
877 STD Kentucky Association of Student Financial Aid Administrators (KASFAA) c/o University of Louisville Financial Aid Office Louisville, KY 40292 To sponsor College Goal Sunday for 2002 through 2004.	\$30,000	\$0	\$30,000	\$0	\$0	\$0	\$0	\$0

Theme	Begin Balance	Awards	Payments	PY Rescissions	CY Rescissions	Grant Returns	Transfers	End Balance
Access								
2200 STD Massachusetts Association of Student Financial Aid Administrators P. O. Box 66003 Auburndale, MA 02466-0001 To conduct one-year planning for College Goal Sunday in Massachusetts.	\$0	\$7,500	\$7,500	\$0	\$0	\$0	\$0	\$0
2188 STD Missouri Association of Student Financial Aid Personnel 103 Truman State University McClain Hall Kirksville, MO 63501 To support College Goal Sunday 2004-2006 in Missouri.	\$0	\$150,000	\$60,000	\$0	\$0	\$0	\$0	\$90,000
972 STD Occidental College 1600 Campus Road Los Angeles, CA 90041 To sponsor College Goal Sunday 2002-2004 in California.	\$82,000	\$0	\$82,000	\$0	\$0	\$0	\$0	\$0
1031 STD Ohio Association of Student Financial Aid Administrators Ohio State University 1104 Lincoln Tower 1800 Cannon Drive Columbus, OH 43210-1358 To fund College Goal Sunday 2003 - 2005 in Ohio.	\$134,000	\$0	\$66,000	\$0	\$0	\$0	\$0	\$68,000
1449 STD Oklahoma State Regents for Higher Education 655 Research Parkway Suite 200 P. O. Box 108850 Oklahoma City, OK 73104-3603 To support College Goal Sunday for 2003-2005 in Oklahoma.	\$114,000	\$0	\$58,000	\$0	\$0	\$0	\$0	\$56,000

Theme	Begin Balance	Awards	Payments	PY Rescissions	CY Rescissions	Grant Returns	Transfers	End Balance
Access								
2099 STD Partnership for Learning 321 North Pine Street Lansing, MI 48910 To support College Goal Sunday 2004-2006 in Michigan.	\$0	\$201,400	\$69,700	\$0	\$0	\$0	\$0	\$131,700
2222 STD State of Alaska 707 A Street Suite 206 Anchorage, AK 99501 To conduct one-year planning for College Goal Sunday in Alaska.	\$0	\$7,500	\$7,500	\$0	\$0	\$0	\$0	\$0
2221 STD Student Assistance Foundation of Montana 2500 Broadway Helena, MT 59601 To conduct a one-year feasibility study for College Goal Sunday in Montana.	\$0	\$7,500	\$7,500	\$0	\$0	\$0	\$0	\$0
2236 STD University and Community College System of Nevada 755 East Flamingo Drive Las Vegas, NV 89119 To fund a one-year planning period for College Goal Sunday in Nevada.	\$0	\$7,500	\$7,500	\$0	\$0	\$0	\$0	\$0
1199 STD Commission for Higher Education - State of Indiana 101 West Ohio Street Suite 550 Indianapolis, IN 46204-1971 To develop an Indiana Pathways to College Network as a national blueprint for a state-based effort to connect the work of pre-college access researchers and practitioners.	\$344,000	\$0	\$200,000	\$0	\$0	\$0	\$0	\$144,000

Theme	Begin Balance	Awards	Payments	PY Rescissions	CY Rescissions	Grant Returns	Transfers	End Balance
Access								
1317 STD Daniel Murphy Scholarship Foundation 228 South Wabash Suite 600 Chicago, IL 60604 To expand the capacity of the Daniel M. Murphy Scholarship Foundation to raise scholarship dollars and provide outreach services for low-income, inner-city students who wish to attend college-preparatory high schools in the Chicago area.	\$0	\$207,300	\$207,300	\$0	\$0	\$0	\$0	\$0
2079 STD Education Resources Institute, Inc., The 31 Saint James Avenue Suite 600 Boston, MA 02116-4108 To develop a research plan to improve student aid program design, operations and marketing so that it enhances low-income students' access and success.	\$0	\$116,750	\$58,375	\$0	\$0	\$0	\$0	\$58,375
1740 STD Educational Policy Institute, Inc. Washington Office 25 Ludwell Lane Stafford, VA 22554 To gain a better understanding of key stages in the personal and academic development of Latino students as compared with students from other groups.	\$0	\$67,300	\$67,300	\$0	\$0	\$0	\$0	\$0
2005 STD Finance Project, The 1401 New York Avenue, NW Suite 800 Washington, DC 20005 To develop an action plan that will guide Lumina Foundation for Education's long-term grant investment in projects to increase postsecondary access and success for emancipated foster youth.	\$0	\$10,000	\$10,000	\$0	\$0	\$0	\$0	\$0

Theme	Begin Balance	Awards	Payments	PY Rescissions	CY Rescissions	Grant Returns	Transfers	End Balance
Access								
1967 STD Illinois Student Assistance Commission 500 West Monroe Street Third Floor Springfield, IL 62704-1876 To study the effects of Illinois' need-based Monetary Award Program on student access and retention.	\$0	\$92,500	\$50,000	\$0	\$0	\$0	\$0	\$42,500
1870 STD Institute for Higher Education Policy 1320 19th St., N.W. - Suite 400 Washington, DC 20036 To better understand the nature, extent and distribution of private scholarship aid.	\$0	\$252,500	\$252,500	\$0	\$0	\$0	\$0	\$0
2165 STD Action Center for College Educational Services and Scholarships 100 Boylston Street Lower Level 1 Boston, MA 02116 To expand to 1,000 sophomores, juniors and their parents a pre-college access program currently serving high school seniors.	\$0	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$0
2336 STD Aid for College Opportunities (ACO) P.O. Box 478 Springfield, OH 45501 To expand pre-college awareness and access information to 5,000 first-generation high school students.	\$0	\$49,600	\$49,600	\$0	\$0	\$0	\$0	\$0

Theme	Begin Balance	Awards	Payments	PY Rescissions	CY Rescissions	Grant Returns	Transfers	End Balance
Access								
1572 STD American University 4400 Massachusetts Avenue, NW Washington, DC 20016-8012 To develop partnerships between universities and minority high school students, modeling and expanding a successful annual computer science conference, and giving students the opportunity to present their work in a professional-style forum and publish papers. The year-long program encourages underrepresented students to enter postsecondary education and pursue professional careers.	\$0	\$74,800	\$74,800	\$0	\$0	\$0	\$0	\$0
1562 STD Augusta State University 2500 Walton Way Augusta, GA 30904-2200 To bring students from two predominantly African-American high schools to campus during the spring semester. The students will be given the opportunity to attend classes that interest them. During the summer, the same students will be involved in a four-week program taught by university and high school faculty.	\$0	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$0
1687 STD Board of Regents of the University of Wisconsin System Hefter Center 3271 North Lake Drive Milwaukee, WI 53211-3460 To expand individualized postsecondary access services to two inner-city Milwaukee high schools and a community youth leadership program.	\$0	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$0
1679 STD Boys & Girls Clubs of Indianapolis 300 East Fall Creek Parkway, North Drive No. 400 Indianapolis, IN 46205 To expand the All Access Teen Program with more hours of operation, monthly academic preparation seminars and career exploration.	\$0	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$0

Theme	Begin Balance	Awards	Payments	PY Rescissions	CY Rescissions	Grant Returns	Transfers	End Balance
Access								
2073 STD Calumet College of Saint Joseph 2400 New York Avenue Whiting, IN 46394 To provide pre-college awareness services to low-income, first-generation students through a summer bridge program.	\$0	\$50,000	\$50,000	\$0	\$0	\$0	\$0	\$0
1563 STD Center for Leadership Development, Inc. 3536 Washington Boulevard Indianapolis, IN 46205-3719 To establish a College Prep Institute for African-American and minority youth. College Prep is an all-encompassing college readiness and enrichment program that is solely and exclusively dedicated to exhaustively preparing minority youth for three fundamental and critical components of college success: 1) admissions, 2) matriculation and 3) graduation.	\$0	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$0
1564 STD Cleveland Scholarship Programs, Inc. BP Tower, Suite 3820 200 Public Square Cleveland, OH 44253 To provide enrichment activities and college access services outside the classroom for Cleveland's low-income urban youth in grades six through nine. Students will expand their view of the world, knowledge of career opportunities, and need for postsecondary education as they travel beyond their neighborhood.	\$0	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$0
1573 STD Clinton County Economic Advancement Foundation, Inc. 1701 S. Jackson Street Frankfort, IN 46041 To promote the potential of low-income students to pursue postsecondary education. A partnership with the National Center for College Costs and Frankfort School Corporation will provide college and career exploration, and the development of a Clinton County Leadership Academy for Youth will promote leadership opportunities.	\$0	\$63,100	\$63,100	\$0	\$0	\$0	\$0	\$0

Theme	Begin Balance	Awards	Payments	PY Rescissions	CY Rescissions	Grant Returns	Transfers	End Balance
Access								
1565 STD College Bound, Inc. 128 M Street, NW Suite 220 Washington, DC 20001 To prepare greater D.C. area public school students from underrepresented communities and help them to achieve their goal of a college education. The program matches adult professionals in one-to-one partnerships with students to form long-term mentoring and tutoring relationships.	\$0	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$0
2166 STD Community Education Coalition, Columbus Area Chamber of Commerce Foundation One Noblitt Plaza P. O. Box 3000 Columbus, IN 47202 To offer pre-college access programs to 200 ninth- and 10th-grade, first-generation students.	\$0	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$0
1759 STD Consortium of Universities of the Washington Metropolitan Area One Dupont Circle Suite 200 Washington, DC 20036 To develop a workshop series for parents that includes basic financial literacy and early college planning.	\$0	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$0
1760 STD Emmanuel Gospel Center, Inc. 2 San Juan Street PO Box 180245 Boston, MA 02118-0994 To develop the skills and motivation of underrepresented students to successfully enter and complete college.	\$0	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$0
2167 STD Fathers and Families Resource/Research Center, Inc. 2835 North Illinois Street Indianapolis, IN 46208 To help 70 teen parents prepare for college.	\$0	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$0

Theme	Begin Balance	Awards	Payments	PY Rescissions	CY Rescissions	Grant Returns	Transfers	End Balance
Access								
1683 STD Foundation for a College Education 2160 Euclid Avenue East Palo Alto, CA 94303 To extend the comprehensive academic and college guidance provided by the Foundation for a College Education to an additional 10 to 20 students of color.	\$0	\$25,000	\$25,000	\$0	\$0	\$0	\$0	\$0
2168 STD Fulfillment Fund 1801 Avenue of the Stars Suite 250 Los Angeles, CA 90067 To expand pre-college awareness and access information to 75 first-generation, African-American high school students.	\$0	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$0
2046 STD Gallaudet University 800 Florida Avenue, N E Washington, DC 20002 To provide pre-college awareness and access services through a summer residential program to high school students who are deaf.	\$0	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$0
1961 STD I KNOW I CAN 20 Governors Place Columbus, OH 43203 To expand access and support services offered to first-year students at 10 central Ohio colleges.	\$0	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$0
2169 STD Japanese Community Youth Council 1596 Post Street San Francisco, CA 94109 To offer pre-college access programs to an additional high school serving 250 first-generation Latino youth.	\$0	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$0

Theme	Begin Balance	Awards	Payments	PY Rescissions	CY Rescissions	Grant Returns	Transfers	End Balance
Access								
1566 STD Jefferson County Public Schools 332 Newburg Road PO Box 34020 Louisville, KY 40232-4020 To initiate a unique, intensive effort to assist recent GED graduates transitioning into postsecondary education by providing counseling, remedial education and direct payments for initial courses to the postsecondary institution.	\$0	\$74,700	\$74,700	\$0	\$0	\$0	\$0	\$0
2047 STD Larkin Street Youth Services 1138 Sutter Street San Francisco, CA 94109 To enhance educational programs for 60 homeless, runaway and foster care youth with a new component to increase access to postsecondary education.	\$0	\$46,200	\$46,200	\$0	\$0	\$0	\$0	\$0
2075 STD Lund Family Center, Inc. 76 Glen Road Burlington, VT 05401 To provide a high school college-preparatory curriculum and on-line college classes for pregnant teens and teen parents.	\$0	\$47,200	\$47,200	\$0	\$0	\$0	\$0	\$0
2076 STD Marin Education Fund 781 Lincoln Avenue Suite 140 San Rafael, CA 94901 To increase higher education access for 50 low-income, first-generation students through mentoring and training.	\$0	\$50,000	\$50,000	\$0	\$0	\$0	\$0	\$0
2309 STD National Heritage Foundation P.O. Box 71 Garryowen, MT 59031 To help 100 Native American middle- and high-school students gain access to postsecondary education.	\$0	\$50,000	\$50,000	\$0	\$0	\$0	\$0	\$0

Theme	Begin Balance	Awards	Payments	PY Rescissions	CY Rescissions	Grant Returns	Transfers	End Balance
Access								
1567 STD New Orleans Public Schools Scholarship Foundation 3510 General DeGaulle Drive Suite 300 New Orleans, LA 70114 To prepare motivated public high school students to meet the challenges of standardized testing and higher education. Operating both extracurricularly and during regular school hours, CORE provides classes in ACT and college preparation which aid students in achieving their academic and personal goals.	\$0	\$59,700	\$59,700	\$0	\$0	\$0	\$0	\$0
2052 STD Oklahoma State Regents for Higher Education 655 Research Parkway Suite 200 P. O. Box 108850 Oklahoma City, OK 73104-3603 To provide pre-college access information to 15,000 middle and high school Hispanic students and their families through the federal GEAR UP program.	\$0	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$0
1811 STD On Point for College, Inc. 1654 West Onondaga Street Syracuse, NY 13204 To provide higher education access for low-income and academically challenged youth through direct support services at inner-city neighborhood centers.	\$0	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$0
2279 STD Philadelphia Futures for Youth 230 South Broad Street Seventh Floor Philadelphia, PA 19102 To expand academic preparation and pre-college access for 60 low-income high school students.	\$0	\$50,000	\$50,000	\$0	\$0	\$0	\$0	\$0

Annual Report Financial Information - 2003

Theme	Begin Balance	Awards	Payments	PY Rescissions	CY Rescissions	Grant Returns	Transfers	End Balance
Access								
2077 STD Regents of the University of California, The Office of Research Administration 300 University Tower Irvine, CA 92697-7600 To expand an existing pre-college access program for Latino middle and high school students and their families.	\$0	\$73,600	\$73,600	\$0	\$0	\$0	\$0	\$0
2049 STD Saint Louis University 221 North Grand Boulevard Student Educational Services St. Louis, MO 63103 To form school-parent-student partnerships that create pre-college action plans for middle school students.	\$0	\$63,200	\$63,200	\$0	\$0	\$0	\$0	\$0
1960 STD San Luis Obispo County Office of Education 3360 Education Drive San Luis Obispo, CA 93405 To prepare Advanced Placement students to tutor peers from underserved populations, thereby encouraging college enrollment.	\$0	\$71,900	\$71,900	\$0	\$0	\$0	\$0	\$0
2280 STD Starfish Initiative/ Fiduciary Agent - Cathedral Trustees Inc., The 5225 East 56th Street Indianapolis, IN 46226-1487 To help 22 low-income high school students obtain a rigorous college-preparatory education.	\$0	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$0
1761 STD Trinity College 300 Summit Street Hartford, CT 06106-3100 To enhance pre-college access tutoring and academic awareness among students of color in Hartford (Connecticut) Public Schools.	\$0	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$0

Annual Report Financial Information - 2003

Theme	Begin Balance	Awards	Payments	PY Rescissions	CY Rescissions	Grant Returns	Transfers	End Balance
Access								
1963 STD University of Colorado Foundation P.O. Box 1140 Boulder, CO 80306-1140 To introduce first-generation high school students to the rigors of higher education by academic preparation, including enrollment in a preview college course.	\$0	\$72,300	\$72,300	\$0	\$0	\$0	\$0	\$0
1964 STD University of New Mexico Foundation, The One University of New Mexico MSC 074260 Albuquerque, NM 87112 To provide pre-college awareness and access services to middle school students at three new family centers in Albuquerque, NM.	\$0	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$0
2170 STD University of Portland, The 5000 North Willamette Boulevard Portland, OR 97203-5798 To enhance a tutoring and mentoring program for 100 African-American male teens.	\$0	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$0
1686 STD University of Rio Grande 218 North College Avenue Rio Grande, OH 45674 To encourage rural Appalachian eighth-graders and their parents to prepare for postsecondary education.	\$0	\$74,200	\$74,200	\$0	\$0	\$0	\$0	\$0
2171 STD University of South Florida 4202 East Fowler FAO 126 Tampa, FL 33620-7900 To enhance educational programs for 150 first-generation Latino youth with a new component to increase access to postsecondary education.	\$0	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$0

Theme	Begin Balance	Awards	Payments	PY Rescissions	CY Rescissions	Grant Returns	Transfers	End Balance
Access								
1962 STD University of Texas at Brownsville and Texas Southmost College, The 80 Fort Brown Brownsville, TX 78520 To increase higher education access for low-income Hispanic high school students by providing college mentors to offer guidance and academic advising.	\$0	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$0
1965 STD University of Wisconsin-Parkside 900 Wood Road P.O. Box 2000 Kenosha, WI 53141-2000 To expand the Precollege Program to include at-risk minority middle school students.	\$0	\$74,700	\$74,700	\$0	\$0	\$0	\$0	\$0
1812 STD Villages of Indiana, Inc., The 652 North Girls School Road Suite 240 Indianapolis, IN 46214 To expand the services provided to foster care youth to include awareness and preparation for postsecondary education.	\$0	\$42,600	\$42,600	\$0	\$0	\$0	\$0	\$0
1431 STD Midwestern Higher Education Compact 1300 S. Second Street, Suite 130 Minneapolis, MN 55454-1079 To set the stage for improved public policy understanding in the 10 states served by the Midwestern Higher Education Commission.	\$0	\$55,200	\$55,200	\$0	\$0	\$0	\$0	\$0

<i>Theme</i>	<i>Begin Balance</i>	<i>Awards</i>	<i>Payments</i>	<i>PY Rescissions</i>	<i>CY Rescissions</i>	<i>Grant Returns</i>	<i>Transfers</i>	<i>End Balance</i>
Access								
999 STD Missouri Department of Higher Education 3515 Amazonas Drive Jefferson City, MO 65109 To support a research project to analyze the higher education experience of several cohorts of Missouri ACT-tested high school graduates. The study will track the experience of the 1993-1995 cohorts of Missouri ACT Test-takers through Missouri public two-and four-year public colleges and universities that enroll 75 percent of Missouri's college and university students. Labor market earnings will be tracked and patterns of institutional financial aid will be analyzed during this period.	\$149,800	\$0	\$149,800	\$0	\$0	\$0	\$0	\$0
1914 STD National Association of State Student Grant and Aid Programs Higher Education Coordinating Board P. O Box 43430 917 Lakeridge Way Olympia, WA 98504-3430 To make the NASSGAP survey and reports more accessible and promote their widespread use.	\$0	\$87,000	\$47,000	\$0	\$0	\$0	\$0	\$40,000
1810 STD National Association of State Student Grant and Aid Programs Higher Education Coordinating Board P. O Box 43430 917 Lakeridge Way Olympia, WA 98504-3430 To support convening activities and expand outreach efforts at NASSGAP.	\$0	\$10,000	\$10,000	\$0	\$0	\$0	\$0	\$0
1930 STD National Association of Student Financial Aid Administrators 1129 20th Street NW Suite 400 Washington, DC 20036-3489 To continue the funding of NASFAA's Sponsored Research Grant Program.	\$0	\$75,000	\$25,000	\$0	\$0	\$0	\$0	\$50,000

Theme	Begin Balance	Awards	Payments	PY Rescissions	CY Rescissions	Grant Returns	Transfers	End Balance
Access								
1802 STD National College Access Network, Inc. 1422 Euclid Avenue Suite 1548 Cleveland, OH 44115	\$0	\$1,891,200	\$1,000,000	\$0	\$0	\$0	\$0	\$891,200
To implement a plan that will expand successful models of college access services to underserved students and families in high-need communities.								
1588 STD National Public Radio 625 Massachusetts Avenue, NW Washington, DC 20001-3735	\$0	\$237,300	\$158,200	\$0	\$0	\$0	\$0	\$79,100
To raise the awareness of policy-makers and higher education leaders about issues of postsecondary access and success by supporting increased coverage of the Foundation's theme areas on National Public Radio (NPR).								
1580 STD New England Foundation for the Arts 266 Summer Street 2nd Floor Boston, MA 02210	\$0	\$401,700	\$351,700	\$0	\$0	\$0	\$0	\$50,000
To support a multi-city public-engagement campaign and community-outreach initiative linked to a PBS documentary television series - all aimed at increasing college access for low-income and first-generation college students.								
2233 STD Scholarship America 7703 Normandale Road Suite 110 Minneapolis, MN 55435-5314	\$0	\$1,500,000	\$1,500,000	\$0	\$0	\$0	\$0	\$0
To design and test an emergency financial aid program for community college students.								

Theme	Begin Balance	Awards	Payments	PY Rescissions	CY Rescissions	Grant Returns	Transfers	End Balance
Access								
2061 STD State Higher Education Executive Officers 700 Broadway Suite 1200 Denver, CO 80203-3460 To provide a planning grant for exploring a knowledge management system for state policies that relate to access, retention and adult learners among the 50 states.	\$0	\$60,940	\$60,940	\$0	\$0	\$0	\$0	\$0
2101 STD University of Maryland College of Education Department of Education Policy and Leadership Harold W. Benjamin Building College Park, MD 20742-1165 To produce usable knowledge around diversity and equity in public higher education for state policy-makers in the 19 southern and border states.	\$0	\$323,800	\$175,000	\$0	\$0	\$0	\$0	\$148,800
1489 STD University of Southern California Department of Contracts & Grants 837 W. Downey Way, STO 330 Los Angeles, CA 90089-1147 To better understand the perceptions of and access to financial aid and college access information by low-income urban youth and their families.	\$0	\$902,000	\$450,000	\$0	\$0	\$0	\$0	\$452,000
2013 STD Western Interstate Commission for Higher Education P. O. Box 9752 2520 55th Street Boulder, CO 80301-9752 To support the development of research questions that will help determine the effectiveness of e-learning.	\$0	\$32,300	\$32,300	\$0	\$0	\$0	\$0	\$0

Annual Report Financial Information - 2003

Theme	Begin Balance	Awards	Payments	PY Rescissions	CY Rescissions	Grant Returns	Transfers	End Balance
Access								
1737 STD Western Interstate Commission for Higher Education P O. Box 9752 Boulder, CO 80301-9752 To encourage policy-makers to integrate state and federal financing policies and practices to increase participation, access and success in postsecondary education for students and families.	\$0	\$1,000,000	\$600,000	\$0	\$0	\$0	\$0	\$400,000
1471 STD Women in Government, Ltd. 2600 Virginia Avenue, NW Suite 709 Washington, DC 20037-1905 To assist state policy-makers in understanding current issues of access to postsecondary education by creating a task force of 12 legislative leaders, conducting a workshop on access issues and providing policy feedback to Lumina Foundation.	\$0	\$97,000	\$97,000	\$0	\$0	\$0	\$0	\$0
Total for Access	\$1,256,600	\$14,768,790	\$11,935,715	\$0	\$0	\$0	\$0	\$4,089,675

Annual Report Financial Information - 2003

Theme	Begin Balance	Awards	Payments	PY Rescissions	CY Rescissions	Grant Returns	Transfers	End Balance
Adult Learners								
2093 STD Council for Adult and Experiential Learning (CAEL) 55 East Monroe Suite 1930 Chicago, IL 60603 To extend the development of the Adult Learning Focused Institution (ALFI) project.	\$0	\$150,000	\$150,000	\$0	\$0	\$0	\$0	\$0
1433 STD Council for Advancement of Adult Literacy 1221 Avenue of the Americas, 50th Floor New York, NY 10020 To support the work of a blue-ribbon panel that will improve the understanding and strengthen the role of community colleges in adult education and literacy.	\$0	\$87,000	\$87,000	\$0	\$0	\$0	\$0	\$0
1494 STD Ivy Tech State College One West 26th Street P. O. Box 1763 Indianapolis, IN 46206-1763 To help adult learners and promote partnerships between two- and four-year institutions through a program that will upgrade the skills of Indiana's teacher aides and enable them to comply with new federal mandates.	\$0	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$0
1269 STD National Governors Association Center for Best Practices 444 North Capitol Street, NW Suite 267 Washington, DC 20001 To support state policy that expands postsecondary access and attainment for low-income adults.	\$591,200	\$0	\$591,200	\$0	\$0	\$0	\$0	\$0

Annual Report Financial information - 2003

Theme	Begin Balance	Awards	Payments	PY Rescissions	CY Rescissions	Grant Returns	Transfers	End Balance
Adult Learners								
1757 STD Recruiting New Teachers, Inc. 385 Concord Avenue Suite 103 Belmont, MA 02478 To give teachers' aides and the institutions that support them more systematic information to meet the educational requirements of the No Child Left Behind Act.	\$0	\$255,930	\$255,930	\$0	\$0	\$0	\$0	\$0
1653 STD Regis University 3333 Regis Boulevard Denver, CO 80221-1099 To establish a self-sufficient network of colleges and universities with accelerated degree programs to collaborate and enhance the learning, persistence and degree completion of working adults	\$0	\$747,700	\$182,964	\$0	\$0	\$0	\$0	\$564,736
2211 STD Southern Regional Education Board 592 Tenth Street, NW Atlanta, GA 30318-5790 To establish a regional campaign to increase the participation of adult learners in postsecondary education in the South.	\$0	\$1,026,400	\$826,400	\$0	\$0	\$0	\$0	\$200,000
1105 STD University of Virginia 405 Emmet Street South PO Box 400268 Charlottesville, VA 22904 To conduct primary research on continuing education programs serving nontraditional learners pursuing postsecondary degrees, credentials or training.	\$450,000	\$0	\$0	\$0	\$0	\$0	\$0	\$450,000
Total for Adult Learners	\$1,041,200	\$2,342,030	\$2,168,494	\$0	\$0	\$0	\$0	\$1,214,736

Theme	Begin Balance	Awards	Payments	PY Rescissions	CY Rescissions	Grant Returns	Transfers	End Balance
Attainment/Retention								
1021 STD Berea College CPO 2214 Berea, KY 40404-0001 To support research that will document the relationship between labor, work and service, and student retention and degree attainment at "work colleges."	\$200,000	\$0	\$100,000	\$0	\$0	\$0	\$0	\$100,000
1194 STD Brevard College Corporation 400 North Broad Street Duplex 1 Brevard, NC 28712 To support the work of The Policy Center on the First Year of College for a new signature project, "Foundations of Excellence in the First College Year," by partnering with the Atlantic Philanthropies.	\$1,050,000	\$0	\$700,000	\$0	\$0	\$0	\$0	\$350,000
1736 STD Council of Independent Colleges One Dupont Circle, NW Suite 320 Washington, DC 20036-1110 To convene officials from private colleges that successfully attract and graduate low-income students, identify best practices that can be shared with other institutions, and plan for a consortium of colleges that serve low-income students.	\$0	\$18,000	\$18,000	\$0	\$0	\$0	\$0	\$0
2006 STD Education Trust, The 1725 K Street NW Suite 200 Washington, DC 20006 To raise awareness about disparities in degree attainment and make reliable information about the relative effectiveness of colleges and universities more widely available.	\$0	\$888,700	\$700,000	\$0	\$0	\$0	\$0	\$188,700

Theme	Begin Balance	Awards	Payments	PY Rescissions	CY Rescissions	Grant Returns	Transfers	End Balance
Attainment/Retention								
1949 STD Higher Education Policy Institute 152 North Third Street Suite 705 San Jose, CA 95112 To better understand the background characteristics of students who borrow but do not complete their educational programs.	\$0	\$71,000	\$71,000	\$0	\$0	\$0	\$0	\$0
1614 STD National Association for Equal Opportunity in Higher Education, The 8701 Georgia Avenue Suite 200 Silver Spring, MD 20910 To create a leadership training and support program for academic and student services administrators at historically black colleges.	\$0	\$315,000	\$215,000	\$0	\$0	\$0	\$0	\$100,000
1638 STD National Center for Higher Education Management Systems P. O. Box 9752 Boulder, CO 80301-9752 To conduct a pilot program that will test the feasibility of a voluntary, interstate system to track students' progress and improve record keeping on the educational attainment of mobile students.	\$0	\$268,000	\$134,000	\$0	\$0	\$0	\$0	\$134,000
1292 STD Prep for Prep 328 West 71st Street New York, NY 10023 To help minority college students succeed by enhancing and expanding the support services of one of the nation's most successful pre-college access organizations. Such support services as time-management and goal-setting instruction are expected to advance retention and attainment.	\$0	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$0

<i>Theme</i>	<i>Begin Balance</i>	<i>Awards</i>	<i>Payments</i>	<i>PY Rescissions</i>	<i>CY Rescissions</i>	<i>Grant Returns</i>	<i>Transfers</i>	<i>End Balance</i>
Attainment/Retention								
1522 STD President and Fellows of Harvard College on Behalf of Harvard Graduate School of Education Office for Sponsored Research Holyoke Center, 7th Floor 1350 Massachusetts Ave. Cambridge, MA 02138-3800 To study the impact of remedial education on student postsecondary attainment and labor market outcomes.	\$0	\$215,000	\$101,000	\$0	\$0	\$0	\$0	\$114,000
1950 STD Rhodes College 2000 North Parkway Memphis, TN 38112-1690 To plan the redesign of student work to make student jobs more meaningful as a way to reduce costs and improve retention.	\$0	\$155,625	\$155,625	\$0	\$0	\$0	\$0	\$0
1425 STD Social Science Research Council, The 810 Seventh Avenue, 31st Floor New York, NY 10019 To promote pragmatic, applied research and policy solutions throughout the nation's academic centers that respond more directly to the issues affecting the transition to higher education and student success.	\$0	\$375,500	\$187,750	\$0	\$0	\$0	\$0	\$187,750
919 STD Syracuse University 350 Huntington Hall Syracuse, NY 13244-2340 To conduct a six-year longitudinal quantitative and qualitative study of the impact of innovative academic assistance programs on the long-term success of underprepared and under-represented urban college students.	\$797,250	\$0	\$159,450	\$0	\$0	\$0	\$0	\$637,800

<i>Theme</i>	<i>Begin Balance</i>	<i>Awards</i>	<i>Payments</i>	<i>PY Rescissions</i>	<i>CY Rescissions</i>	<i>Grant Returns</i>	<i>Transfers</i>	<i>End Balance</i>
Attainment/Retention								
1919 STD Trustees of Indiana University, The P. O. Box 1847 Sponsored Research Services Bryan Hall, Room 001 107 South Indiana Avenue Bloomington, IN 47405-7000	\$0	\$1,202,400	\$900,000	\$0	\$0	\$0	\$0	\$302,400
To increase retention and graduation rates of all college students in Indiana by improving the effectiveness of student support programs.								
Total for Attainment/Retention	\$2,047,250	\$3,584,225	\$3,516,825	\$0	\$0	\$0	\$0	\$2,114,650

Annual Report Financial Information - 2003

Theme	Begin Balance	Awards	Payments	PY Rescissions	CY Rescissions	Grant Returns	Transfers	End Balance
Community College								
2330 STD MDC, Inc. P. O. Box 17268 400 Silver Cedar Court, Suite 300 Chapel Hill, NC 27516-7268 To lead the Foundation's community college initiative and manage the work of partner organizations and institutions.	\$0	\$900,000	\$900,000	\$0	\$0	\$0	\$0	\$0
2331 STD Teachers College of Columbia University Box 174 525 West 120th Street 439 Thorndike Hall New York, NY 10027-6696 To provide data tools and background information on community colleges to support the implementation of the Foundation's community college initiative.	\$0	\$186,800	\$186,800	\$0	\$0	\$0	\$0	\$0
1911 STD Teachers College of Columbia University Box 174 525 West 120th Street 439 Thorndike Hall New York, NY 10027-6696 To conduct an audit examining state policies that affect access and success in community colleges.	\$0	\$248,000	\$150,000	\$0	\$0	\$0	\$0	\$98,000
1817 STD American Council on Education One Dupont Circle, NW Suite 800 Washington, DC 20036-1193 To support the ACE Fellows Program and to help develop the pool of leaders for community college presidencies at two-year, minority-serving institutions.	\$0	\$905,600	\$500,000	\$0	\$0	\$0	\$0	\$405,600

Theme	Begin Balance	Awards	Payments	PY Rescissions	CY Rescissions	Grant Returns	Transfers	End Balance
Community College								
1424 STD American Indian Higher Education Consortium 121 Oronoco Street Alexandria, VA 22314 To benchmark Tribal College student success indicators, and assess data collection and analysis efforts at 34 Tribal Colleges.	\$0	\$785,000	\$500,000	\$0	\$0	\$0	\$0	\$285,000
1387 STD Bard College P. O. Box 5000 Annandale-on-Hudson, NY 12504-5000 To improve transfers of Bard High School Early College graduates to four-year institutions and expand college officials' understanding of hybrid high school/college programs.	\$0	\$387,400	\$162,400	\$0	\$0	\$0	\$0	\$225,000
1998 STD Brown University P.O. Box 1977 Providence, RI 02912 To conduct a "listening tour" among policy-makers and community college stakeholders in six states about policies to improve community college access and success.	\$0	\$100,000	\$100,000	\$0	\$0	\$0	\$0	\$0
1738 STD League for Innovation in the Community College 4505 East Chandler Boulevard Suite 250 Phoenix, AZ 85048 To conduct a one-year pilot to test and finalize the materials and procedures of the Certificate of College Competencies Program before its national rollout in fall 2004.	\$0	\$246,000	\$246,000	\$0	\$0	\$0	\$0	\$0

Theme	Begin Balance	Awards	Payments	PY Rescissions	CY Rescissions	Grant Returns	Transfers	End Balance
Community College								
1618 STD MDRC 16 East 34th Street New York, NY 10016-4326 To increase adult student success and persistence by testing innovative financial aid and student support service programs at selected community colleges.	\$0	\$1,200,000	\$600,000	\$0	\$0	\$0	\$0	\$600,000
2096 STD San Francisco Community College District National Articulation and Transfer Network Conlon Hall, Room 208 50 Phelan Avenue San Francisco, CA 94112 To produce a three-tiered articulation and transfer system that transforms current policies and practices in higher education, fosters a seamless system of program and course transfer, and provides electronic access and support for students and professionals through NATN's Web-based system, CollegeStepz.	\$0	\$2,550,400	\$1,500,000	\$0	\$0	\$0	\$0	\$1,050,400
2313 STD University of Massachusetts Boston 100 Morrissey Boulevard Boston, MA 02125-3393 To enhance the ability of community college administrators to conduct effective evaluations of campus-based programs that promote students' success.	\$0	\$163,800	\$163,800	\$0	\$0	\$0	\$0	\$0
1415 STD University of Southern California Department of Contracts & Grants 837 W. Downey Way, STO 330 Los Angeles, CA 90089-1147 To improve and effectively measure African-American and Hispanic students' progress toward transferring between two-year and four-year institutions.	\$0	\$349,500	\$171,500	\$0	\$0	\$0	\$0	\$178,000
Total for Community College	\$0	\$8,022,500	\$5,180,500	\$0	\$0	\$0	\$0	\$2,842,000

Theme	Begin Balance	Awards	Payments	PY Rescissions	CY Rescissions	Grant Returns	Transfers	End Balance
Indiana Initiatives								
1723 STD Beech Grove City Schools 5334 Hornet Avenue Beech Grove, IN 46107 To expand the number of students who participate in college-level curriculum programs at Beech Grove High School.	\$0	\$20,000	\$12,000	\$0	\$0	\$0	\$0	\$8,000
1443 STD Board of School Commissioners of the City of Indianapolis, The 5525 West 34th Street Indianapolis, IN 46224 To support the expansion of Northwest's Advanced Placement program through teacher training and student support services.	\$18,700	\$0	\$9,700	\$0	\$0	\$0	\$0	\$9,000
1451 STD Board of School Commissioners of the City of Indianapolis, The - Emmerich Manual High School 2405 Madison Avenue Indianapolis, IN 46225-2106 To support the expansion of Manual High School's Advanced Placement program through teacher training and student support services.	\$20,000	\$0	\$10,000	\$0	\$0	\$0	\$0	\$10,000
1798 STD Broad Ripple High School 1115 East Broad Ripple Avenue Indianapolis, IN 46220 To expand the number of students who participate in college-level curriculum programs at Broad Ripple High School.	\$0	\$20,000	\$13,600	\$0	\$0	\$0	\$0	\$6,400
1376 STD Franklin Township Community School Corporation 6215 S. Franklin Road Indianapolis, IN 46239 To increase the number and diversity of Franklin Central High School students who are prepared to pursue a college education.	\$20,000	\$0	\$10,000	\$0	\$0	\$0	\$0	\$10,000

<i>Theme</i>	<i>Begin Balance</i>	<i>Awards</i>	<i>Payments</i>	<i>PY Rescissions</i>	<i>CY Rescissions</i>	<i>Grant Returns</i>	<i>Transfers</i>	<i>End Balance</i>
Indiana Initiatives								
1379 STD Metropolitan School District of Decatur Township 5275 Kentucky Avenue Indianapolis, IN 46221 To expand access to advanced placement and dual credit courses for Decatur Central students.	\$20,000	\$0	\$10,000	\$0	\$0	\$0	\$0	\$10,000
1800 STD Metropolitan School District of Lawrence Township 7300 East 56th Street Indianapolis, IN 46226 To provide an equal opportunity for all Lawrence Central students to participate in college-level curriculum programs.	\$0	\$20,000	\$10,000	\$0	\$0	\$0	\$0	\$10,000
1385 STD Metropolitan School District of Lawrence Township 7802 Hague Road Indianapolis, IN 46256 To expand advanced placement and international baccalaureate course offerings at Lawrence North High School.	\$18,000	\$0	\$10,000	\$0	\$0	\$0	\$0	\$8,000
1445 STD Metropolitan School District of Perry Township 401 West Meridian School Road Indianapolis, IN 46217 To support the expansion of Perry Meridian's Advanced Placement program through teacher training and student support services.	\$20,000	\$0	\$10,000	\$0	\$0	\$0	\$0	\$10,000
1417 STD Metropolitan School District of Perry Township (Perry Township Schools) 971 East Banta Road Indianapolis, IN 46227 To support the expansion of Southport's Advanced Placement program through teacher training and student support services.	\$20,000	\$0	\$10,000	\$0	\$0	\$0	\$0	\$10,000

<i>Theme</i>	<i>Begin Balance</i>	<i>Awards</i>	<i>Payments</i>	<i>PY Rescissions</i>	<i>CY Rescissions</i>	<i>Grant Returns</i>	<i>Transfers</i>	<i>End Balance</i>
Indiana Initiatives								
1384 STD Metropolitan School District of Pike Township 5401 West 71st Street Indianapolis, IN 46268 To increase both the number and variety of students taking advanced academic classes, including IB, AP and other honors designated courses.	\$20,000	\$0	\$8,000	\$0	\$0	\$0	\$0	\$12,000
1475 STD Metropolitan School District of Warren Township Schools 9301 East 18th Street Indianapolis, IN 46229 To increase the numbers and diversity of students who earn college credits in AP Economics, U.S. History and U.S. Government.	\$21,000	\$0	\$8,200	\$0	\$0	\$0	\$0	\$12,800
1356 STD Metropolitan School District of Washington Township 1801 East 86th Street Indianapolis, IN 46240 To increase the numbers and diversity of students who participate in the Advanced Placement and International Baccalaureate programs.	\$10,000	\$0	\$0	\$0	\$0	\$0	\$0	\$10,000
1350 STD Metropolitan School District of Wayne Township 1200 North Girls School Road Indianapolis, IN 46214 To expand access to advanced placement courses by offering additional teacher training and student test subsidies.	\$7,100	\$0	\$5,600	\$0	\$0	\$0	\$0	\$1,500
2176 STD Ball State University 2000 University Avenue Muncie, IN 47306-1099 To increase postsecondary enrollment and graduation rates of former foster youth by improving selected support services at Ivy Tech State College and Ball State University.	\$0	\$208,000	\$208,000	\$0	\$0	\$0	\$0	\$0

Theme	Begin Balance	Awards	Payments	PY Rescissions	CY Rescissions	Grant Returns	Transfers	End Balance
Indiana Initiatives								
2302 STD Encouragement Services, Inc. 5015 West State Road 46 Suite M Bloomington, IN 47404 To improve programs and services that increase the postsecondary access and success of youth who age-out of the Indiana foster care system.	\$0	\$73,500	\$73,500	\$0	\$0	\$0	\$0	\$0
2177 STD IARCCA Institute for Excellence, Inc. 5519 East 82nd Street Suite A Indianapolis, IN 46250 To improve the quality of pre-college access programs and activities for foster care youth and youth transitioning out of the Indiana foster care system.	\$0	\$121,800	\$121,800	\$0	\$0	\$0	\$0	\$0
1079 STD Cathedral High School 5225 East 56th Street Indianapolis, IN 46226 To help plan the development of Starfish, an organization that will be devoted to enhancing the pre-college preparation of low-income Marion County students by helping them attend college preparatory high schools.	\$0	\$65,000	\$65,000	\$0	\$0	\$0	\$0	\$0
1025 STD Commission for Higher Education - State of Indiana 101 West Ohio Street Suite 550 Indianapolis, IN 46204-1971 To support the Postsecondary Pathways Project: Analysis of College Board Data on Student Achievement and Related Indiana and National Databases.	\$129,900	\$0	\$129,900	\$0	\$0	\$0	\$0	\$0

Annual Report Financial Information - 2003

Theme	Begin Balance	Awards	Payments	PY Rescissions	CY Rescissions	Grant Returns	Transfers	End Balance
Indiana Initiatives								
870 STD Community Centers of Indianapolis, Inc. 615 North Alabama Street Room 400 Indianapolis, IN 46204-1433 To pilot the STEP program at Forest Manor Multi-Service Center.	\$56,650	\$0	\$56,650	\$0	\$0	\$0	\$0	\$0
1721 STD Hispanic Education Center, Inc. 580 East Stevens Street Suite A2 Indianapolis, IN 46203 To support the Center's pre-college access program, El Puente.	\$0	\$200,000	\$200,000	\$0	\$0	\$0	\$0	\$0
2301 STD Indiana Black Expo, Inc. 200 South Capitol Avenue Suite 510 Indianapolis, IN 46225-1026 To fund college access programs through the Circle City Classic Youth Educational Outreach Initiative.	\$0	\$73,500	\$73,500	\$0	\$0	\$0	\$0	\$0
1578 STD Indiana Grantmakers Alliance, Inc. 1100 Symphony Centre 32 East Washington Street Indianapolis, IN 46204-3583 To sponsor the Effective Grantmaker Series in 2003.	\$0	\$30,000	\$30,000	\$0	\$0	\$0	\$0	\$0
1745 STD Indianapolis Downtown, Inc. 111 Monument Circle Suite 1900 Indianapolis, IN 46204 To provide operating support for Indianapolis Downtown, Inc.	\$0	\$10,000	\$10,000	\$0	\$0	\$0	\$0	\$0

<i>Theme</i>	<i>Begin Balance</i>	<i>Awards</i>	<i>Payments</i>	<i>PY Rescissions</i>	<i>CY Rescissions</i>	<i>Grant Returns</i>	<i>Transfers</i>	<i>End Balance</i>
Indiana Initiatives								
2087 STD Indianapolis-Marion County Public Library Foundation P. O. Box 6134 2450 North Meridian Street Indianapolis, IN 46206-6134 To develop a plan for the Indianapolis-Marion County Public Library to help current and prospective postsecondary students pursue and achieve educational goals.	\$0	\$19,100	\$19,100	\$0	\$0	\$0	\$0	\$0
2190 STD Ivy Tech Foundation One West 26th Street P. O. Box 1763 Indianapolis, IN 46206-1763 To help students persist in college by providing emergency funds for students in crisis.	\$0	\$10,000	\$10,000	\$0	\$0	\$0	\$0	\$0
2105 STD Keep Indianapolis Beautiful, Inc. 445 North Pennsylvania Street Suite 910 Indianapolis, IN 46204 To provide operating support for Keep Indianapolis Beautiful, Inc.	\$0	\$10,000	\$10,000	\$0	\$0	\$0	\$0	\$0
2162 STD Purdue University 1401 South US 421 Westville, IN 46391-9528 To increase academic success for underrepresented students at Purdue University North Central.	\$0	\$99,900	\$99,900	\$0	\$0	\$0	\$0	\$0
2163 STD Purdue University 2200 169th Street Hammond, IN 46323 To increase academic success for underrepresented students at Purdue University Calumet.	\$0	\$100,000	\$100,000	\$0	\$0	\$0	\$0	\$0

Theme	Begin Balance	Awards	Payments	PY Rescissions	CY Rescissions	Grant Returns	Transfers	End Balance
Indiana Initiatives								
2161 STD Purdue University 610 Purdue Mall West Lafayette, IN 47907-2040 To increase academic success for underrepresented students at Indiana University Purdue University Fort Wayne.	\$0	\$100,000	\$100,000	\$0	\$0	\$0	\$0	\$0
2151 STD Trustees of Indiana University, The Sponsored Research Services Bryan Hall, Room 001 107 South Indiana Avenue Bloomington, IN 47405-7000 To increase academic success for underrepresented students at Indiana University East.	\$0	\$71,100	\$71,100	\$0	\$0	\$0	\$0	\$0
2150 STD Trustees of Indiana University, The Sponsored Research Services Bryan Hall, Room 001 107 South Indiana Avenue Bloomington, IN 47405-7000 To increase academic success for underrepresented students at Indiana University Kokomo.	\$0	\$100,000	\$100,000	\$0	\$0	\$0	\$0	\$0
2149 STD Trustees of Indiana University, The Sponsored Research Services Bryan Hall, Room 001 107 South Indiana Avenue Bloomington, IN 47405-7000 To increase academic success for underrepresented students at Indiana University South Bend.	\$0	\$100,000	\$100,000	\$0	\$0	\$0	\$0	\$0

Theme	Begin Balance	Awards	Payments	PY Rescissions	CY Rescissions	Grant Returns	Transfers	End Balance
Indiana Initiatives								
2148 STD Trustees of Indiana University, The Sponsored Research Services Bryan Hall, Room 001 107 South Indiana Avenue Bloomington, IN 47405-7000 To increase academic success for underrepresented students at Indiana University Northwest.	\$0	\$100,000	\$100,000	\$0	\$0	\$0	\$0	\$0
2147 STD Trustees of Indiana University, The Sponsored Research Services Bryan Hall, Room 001 107 South Indiana Avenue Bloomington, IN 47405-7000 To increase academic success for underrepresented students at Indiana University Southeast.	\$0	\$100,000	\$100,000	\$0	\$0	\$0	\$0	\$0
2088 STD University of Southern Indiana 8600 University Boulevard Evansville, IN 47712 To increase academic success for underrepresented students at the University of Southern Indiana.	\$0	\$100,000	\$100,000	\$0	\$0	\$0	\$0	\$0
1198 STD Scholarship America 7703 Normandale Road Suite 110 Minneapolis, MN 55435-5314 To support the development of ScholarShop in Indiana to motivate and prepare students for postsecondary education.	\$150,000	\$0	\$100,000	\$0	\$0	\$0	\$0	\$50,000
1985 STD Trustees of Indiana University, The 550 West North Street Suite 301 Indianapolis, IN 46202-3162 To underwrite capacity-building activities at the Indiana University Center on Philanthropy for 2003-2004.	\$0	\$10,000	\$10,000	\$0	\$0	\$0	\$0	\$0

<i>Theme</i>	<i>Begin Balance</i>	<i>Awards</i>	<i>Payments</i>	<i>PY Rescissions</i>	<i>CY Rescissions</i>	<i>Grant Returns</i>	<i>Transfers</i>	<i>End Balance</i>
Indiana Initiatives								
1969 STD Trustees of Indiana University, The 550 West North Street Suite 301 Indianapolis, IN 46202-3162 To assist staff at the Center on Philanthropy in exploring Indianapolis' role as a philanthropic center.	\$0	\$12,400	\$12,400	\$0	\$0	\$0	\$0	\$0
1076 STD Trustees of Indiana University, The 2805 East Tenth Street Bloomington, IN 47408 To extend the services offered by the Indiana Career and Postsecondary Advancement Center in Indiana and beyond.	\$297,800	\$0	\$148,900	\$0	\$0	\$0	\$0	\$148,900
Total for Indiana Initiatives	\$829,150	\$1,774,300	\$2,276,850	\$0	\$0	\$0	\$0	\$326,600

Annual Report Financial Information - 2003

Theme	Begin Balance	Awards	Payments	PY Rescissions	CY Rescissions	Grant Returns	Transfers	End Balance
Multi-theme Areas								
1222 STD American Association for Higher Education One Dupont Circle, Suite 360 Washington, DC 20036-1110 To support MSI institutions in analyzing the scope and character of their students' engagement in their learning and in implementing well-designed action plans for improvement of engagement, learning, persistence and success.	\$3,711,927	\$0	\$1,149,188	\$0	\$0	\$0	\$0	\$2,562,739
858 STD Association of Governing Boards of Universities and Colleges One Dupont Circle Suite 400 Washington, DC 20036-1190 To support activities at the Center for Public Higher Education Trusteeship and Governance that advance access to and success in postsecondary education and that address the needs of nontraditional students and traditionally underserved population groups.	\$150,000	\$0	\$150,000	\$0	\$0	\$0	\$0	\$0
283 STD Education Resources Institute, Inc., The 31 Saint James Avenue Suite 600 Boston, MA 02116-4108 To support a newly formed Pathways to College Network aimed at improving access and success in higher education, with a special focus on under-served students.	\$125,000	\$0	\$125,000	\$0	\$0	\$0	\$0	\$0
1162 STD Education Writers Association 2122 P Street NW Suite 201 Washington, DC 20037 To support efforts to elevate higher education access issues for media covering higher education issues and improve the reporting on higher education access issues.	\$97,000	\$0	\$97,000	\$0	\$0	\$0	\$0	\$0

Theme	Begin Balance	Awards	Payments	PY Rescissions	CY Rescissions	Grant Returns	Transfers	End Balance
Multi-theme Areas								
912 STD Indiana Humanities Council 1500 North Delaware Indianapolis, IN 46202 To collaborate with Murray & Associates to develop and test the impact of an extended family-intervention program on the college-going behavior of low-income, first generation and minority students in six Indiana high schools.	\$200,000	\$0	\$100,000	\$0	\$0	\$0	\$0	\$100,000
1221 STD Regents of the University of California, The Office of Contract and Grant Administration 10920 Wilshire Boulevard Suite 1200 Los Angeles, CA 90024-1406 To support the study: From College Access to College Retention.	\$125,000	\$0	\$125,000	\$0	\$0	\$0	\$0	\$0
955 STD Trustees of Indiana University, The Ashton Alely Hall Suite 102 1913 East Seventh Street Bloomington, IN 47405-7510 To conduct a set of case studies of high-performing colleges and universities that have higher-than-predicted graduation rates and higher-than-predicted levels of student engagement as indicated by NSSE data and to begin building institutional capacity for using evidence of student engagement and related information in ways that will promote student success.	\$658,650	\$0	\$658,650	\$0	\$0	\$0	\$0	\$0
Total for Multi-theme Areas	\$5,067,577	\$0	\$2,404,838	\$0	\$0	\$0	\$0	\$2,662,739

<i>Theme</i>	<i>Begin Balance</i>	<i>Awards</i>	<i>Payments</i>	<i>PY Rescissions</i>	<i>CY Rescissions</i>	<i>Grant Returns</i>	<i>Transfers</i>	<i>End Balance</i>
Special Grants								
2039 STD Carnegie Foundation for the Advancement of Teaching, The 51 Vista Lane Stanford, CA 94305-8703 To examine and improve the strategic and practical connections among foundations, higher education and schools.	\$0	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$0
Total for Special Grants	\$0	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$0
Grand Total	\$10,241,777	\$30,566,845	\$27,558,222	\$0	\$0	\$0	\$0	\$13,250,400

Lumina Foundation For Education
Tax Return for Year Ending

Tax ID 35-1813228

December 31, 2003

Statement Number 16

Form 990 PF

Part XV

Line 3 b

Grants and Contributions Approved for Future Payment

Recipient (Must be a 501(c)(3))

Purpose of grant or contribution

Amount

See Annual Report Financial Information - 2003 for detail and purpose (attached to
statement for Grants Paid)

Gross Grants Payable \$ 13,250,400

Less FASB required discount on Grants payable in excess of 12 months

(431,244)

Net Grants payable per books \$ 12,819,156

Lumina Foundation For Education

Tax ID 35-1813228

Tax Return for Year Ending

December 31, 2003

Form 990 PF

Statement Number 17

Part I

Line 19

Depreciation

Depreciation for 2003

	Asset Life (Years)		
Computer Equipment	3	\$	105,526
Furniture and Equipment	5-10		66,725
Leasehold Improvements	10 years (Term of lease)		<u>252,463</u>
		\$	<u><u>424,714</u></u>

Lumina Foundation For Education		Tax Return for Year Ending December 31, 2003		Tax ID 35-1813228
Form 990 PF				
Part IV	Line 1	Capital Gain and Losses for Tax on Investment Income		Statement Number 18

a) List and describe the kind(s) of property sold	b) How Acquired	c) Date Acquired	d) Date Sold	e) Gross Sales Price	g) Cost	h) Gain or (Loss)
Net Capital Gains (For details see attached Northern Trust Report)						14,908,236
Additional K-1 Net Gain/Losses /Expense						9,693,480

\$	-	\$	-	\$	24,601,716
----	---	----	---	----	------------

ACCOUNT NAME LUMINA FOUNDATION CASH ACCOUNT 26-09293

THE NORTHERN TRUST COMPANY
50 SOUTH LASALLE STREET
CHICAGO, IL 60675

AGENT/CUSTODIAN TAX INFORMATION LETTER

PRINCIPAL:

LUMINA FOUNDATION
ATTN: DAVID BROWN, CPA & CONTROLLER
30 SOUTH MERIDIAN ST.
INDIANAPOLIS, IN 46204-3503

I.D. NUMBER. 35-1813228

TAX YEAR
BEGINNING 01/01/2003
ENDING 12/31/2003

ENTER THE AMOUNTS LISTED BELOW ON YOUR U S INCOME TAX RETURN

I N C O M E

U.S. GOVERNMENT INTEREST REPORTED AS DIVIDENDS:

QUALIFIED	NONE
TOTAL FOR YEAR	90.

DIVIDEND INCOME:

QUALIFIED	NONE
TOTAL FOR YEAR	1,716.

Report the amounts listed above on your 2003 tax return. These may differ from payments actually received by you. The difference may be caused by the exclusion of tax-exempt income, our agreed plan of remitting, fiduciary deduction, or variance between your taxable year and that of this account. If you have interests in other accounts, appropriate schedules will follow.

ACCOUNT NAME LUMINA FOUNDATION CASH ACCOUNT 26-09293

TRUST ID NUMBER

THE NORTHERN TRUST COMPANY
50 SOUTH LASALLE STREET
CHICAGO, IL 60675

BENEFICIARY: LUMINA FOUNDATION
ATTN: DAVID BROWN, CPA & CONTROLLER
30 SOUTH MERIDIAN ST.
INDIANAPOLIS, IN 46204-3503

I.D NUMBER: 35-1813228

TAX YEAR
BEGINNING 01/01/2003
ENDING 12/31/2003

The following transactions have been extracted from the subject account to assist you in the preparation of your individual tax return. The transactions are listed under three general headings of medical, taxes, and miscellaneous where applicable. They are intended to cover those items the account paid on your behalf during the tax year that you may want to consider on your individual tax return. However, you will still want to check your statement of transactions for corrections and additions to the following list

M I S C E L L A N E O U S
=====

OTHER DISBURSEMENTS

01/23/2003 TRANSFERRED VIA FED FUND WIRE TO FIRST INDIANA BANK, N.A.	-100,000.
---	-----------

TOTAL OTHER DISBURSEMENTS.....	-100,000. =====
--------------------------------	--------------------

OTHER RECEIPTS (INCOME)

01/02/2003 RECEIVED FUNDS BY WIRE TRANSFER	7,000,000.
02/03/2003 RECEIVED FUNDS BY WIRE TRANSFER	5,000,000.
02/25/2003 RECEIVED FUNDS BY WIRE TRANSFER FROM BANK ONE N.A. BY FWR#001924, WIRE IN # 066114	250,000.
04/01/2003 RECEIVED FUNDS BY WIRE TRANSFER FROM BANK ONE N.A. BY FWR#000191, WIRE IN # 064985	500,000.
10/06/2003 RECEIVED FUNDS BY WIRE TRANSFER FROM BANK ONE N.A. BY FWR#000828, WIRE IN # 093842	750,000.

12/05/2003	RECEIVED FUNDS BY WIRE TRANSFER FROM	1,000,000.
	BANK ONE N.A. BY FWR#000064,	
	WIRE IN # 063260	

12/31/2003	RECEIVED FUNDS BY WIRE TRANSFER FROM	1,550,000.
	FIRST INDIANA BANK, N.A.	

TOTAL OTHER RECEIPTS.....	16050000.
	=====

EXPLANATION OF INCOME AND DEDUCTIONS
=====INCOME
=====DIVIDEND INCOME
-----OTHER DIVIDENDS
-----NONQUALIFIED OTHER DIVIDENDS
-----ASSET BASED DISQUALIFICATION
-----MFB NORTHN INSTL FDS DIVERSIFIED ASSETS POR 1,716.18
-----TOTAL NONQUALIFIED OTHER DIVIDENDS (ROUNDED) 1,716.0

TOTAL OTHER DIVIDENDS 1,716.0

USGI DIVIDENDS
-----NONQUALIFIED USGI DIVIDENDS
-----ASSET BASED DISQUALIFICATION
-----MFB NORTHN INSTL FDS DIVERSIFIED ASSETS POR 90.32
-----TOTAL NONQUALIFIED USGI DIVIDENDS (ROUNDED) 90.0
-----TOTAL USGI DIVIDENDS 90.0
-----TOTAL DIVIDEND INCOME 1,806.0
=====

[illegible]

ACCOUNT NAME LUMINA FOUNDATION SINGLE LINE ASSET
ACCOUNT 26-09294



Northern Trust

THE NORTHERN TRUST COMPANY
50 SOUTH LASALLE STREET
CHICAGO, IL 60675

AGENT/CUSTODIAN TAX INFORMATION LETTER

PRINCIPAL

LUMINA FOUNDATION
ATTN: DAVID BROWN CPA & CONTROLLER
30 SOUTH MERIDAN
INDIANAPOLIS, IN 46204-3503

ID NUMBER 35-1813228

TAX YEAR
BEGINNING 01/01/2003
ENDING 12/31/2003

ENTER THE AMOUNTS LISTED BELOW ON YOUR U.S. INCOME TAX RETURN

I N C O M E

U.S. GOVERNMENT INTEREST REPORTED AS DIVIDENDS:

QUALIFIED NONE
TOTAL FOR YEAR 228,903.

FOREIGN DIVIDEND INCOME:

QUALIFIED 6,690,496.
TOTAL FOR YEAR 7,592,471.

DIVIDEND INCOME:

QUALIFIED 349,373.
TOTAL FOR YEAR 5,766,569.

SHORT TERM GAINS OR LOSSES:

OTHER CAPITAL GAIN OR LOSS
TOTAL FOR YEAR 47,617.
POST-MAY 5TH -34,864.

LONG TERM GAINS OR LOSSES:

CAPITAL GAIN DIVIDENDS
TOTAL FOR YEAR 1,513,525.
POST-MAY 5TH 1,163,870.
QUALIFIED 5-YEAR 14,555.
UNRECAPTURED SECTION 1250 GAIN 67,090.

OTHER CAPITAL GAIN OR LOSS

TOTAL FOR YEAR 1,575,959.
POST-MAY 5TH 1,652,858.

D E D U C T I O N S

INTEREST EXPENSE 50.
OTHER DEDUCTIONS 120,725.

M I S C E L L A N E O U S I N F O R M A T I O N

Report the amounts listed above on your 2003 tax return. These may differ from payments actually received by you. The difference may be caused by the exclusion of tax-exempt income, our agreed plan of remitting, fiduciary deduction, or variance between your taxable year and that of this account. If you have interests in other accounts, appropriate schedules will follow.

AGENT/CUSTODIAN INFORMATION LETTER, CONTINUATION

NONTAXABLE DIVIDENDS 251,027.

T A X C R E D I T S

FOREIGN TAX CREDIT INFORMATION:

COUNTRY	FOREIGN INCOME	TAXES	DATE PAID
-----	-----	-----	-----
OTHER COUNTRIES	5,766,545.	NONE	12/31/2003
VARIOUS	1,825,926.	118,125.	12/31/2003

Report the amounts listed above on your 2003 tax return. These may differ from payments actually received by you. The difference may be caused by the exclusion of tax-exempt income, our agreed plan of remitting, fiduciary deduction, or variance between your taxable year and that of this account. If you have interests in other accounts, appropriate schedules will follow.

ACCOUNT NAME LUMINA FOUNDATION SINGLE LINE ASSET
ACCOUNT 26-09294

TRUST ID NUMBER
THE NORTHERN TRUST COMPANY
50 SOUTH LASALLE STREET
CHICAGO, IL 60675

BENEFICIARY LUMINA FOUNDATION
ATTN: DAVID BROWN CPA & CONTROLLER
30 SOUTH MERIDAN
INDIANAPOLIS, IN 46204-3503

ID NUMBER 35-1813228

TAX YEAR
BEGINNING 01/01/2003
ENDING 12/31/2003

The following transactions have been extracted from the subject account to assist you in the preparation of your individual tax return. The transactions are listed under three general headings of medical, taxes, and miscellaneous where applicable. They are intended to cover those items the account paid on your behalf during the tax year that you may want to consider on your individual tax return. However, you will still want to check your statement of transactions for corrections and additions to the following list.

M I S C E L L A N E O U S
=====

OTHER DISBURSEMENTS

01/09/2003	TO REFLECT OFFSET FOR REDEMPTION DONE OUTSIDE OF TNT.	-3000000.
01/09/2003	TO REFLECT OFFSET FOR REDEMPTION DONE OUTSIDE OF TNT.	-750,000.
01/09/2003	TO REFLECT OFFSET FOR REDEMPTION DONE OUTSIDE OF TNT.	-500,000.
01/09/2003	TO REFLECT OFFSET FOR REDEMPTION DONE OUTSIDE OF TNT.	-3000000.
01/28/2003	TO REFLECT OFFSET FOR REDEMPTION DONE OUTSIDE OF TNT.	-500,000.
02/10/2003	TO REFLECT INCOME NOT FLOWING THROUGH NORTHERN TRUST	-750,000.
02/28/2003	TO REFLECT OFFSET FOR REDEMPTION DONE OUTSIDE OF TNT.	-300,000.
02/28/2003	TO REFLECT OFFSET FOR REDEMPTION DONE OUTSIDE OF TNT.	-250,000.

2/28/2003	TO REFLECT OFFSET FOR REDEMPTION DONE OUTSIDE OF TNT.	-5000000.
3/10/2003	TO REFLECT OFFSET FOR REDEMPTION DONE OUTSIDE OF TNT.	-250,000.
3/10/2003	TO REFLECT OFFSET FOR REDEMPTION DONE OUTSIDE OF TNT.	-250,000.
3/21/2003	TO REFLECT OFFSET FOR REDEMPTION DONE OUTSIDE OF TNT.	-400,000.
3/21/2003	TO REFLECT OFFSET FOR REDEMPTION DONE OUTSIDE OF TNT.	-500,000.
4/07/2003	TO REFLECT OFFSET FOR REDEMPTION DONE OUTSIDE OF TNT.	-500,000.
4/07/2003	TO REFLECT OFFSET FOR REDEMPTION DONE OUTSIDE OF TNT.	-500,000.
4/07/2003	TO REFLECT OFFSET FOR REDEMPTION DONE OUTSIDE OF TNT.	-500,000.
4/29/2003	TO REFLECT OFFSET FOR REDEMPTION DONE OUTSIDE OF TNT.	-500,000.
5/08/2003	TO REFLECT OFFSET FOR REDEMPTION DONE OUTSIDE OF TNT.	-300,000.
5/08/2003	TO REFLECT OFFSET FOR REDEMPTION DONE OUTSIDE OF TNT.	-400,000.
5/20/2003	TO REFLECT OFFSET FOR REDEMPTION DONE OUTSIDE OF TNT.	-1500000.
5/21/2003	TO REFLECT OFFSET FOR REDEMPTION DONE OUTSIDE OF TNT.	-1500000.
6/11/2003	TO REFLECT OFFSET FOR REDEMPTION DONE OUTSIDE OF TNT.	-750,000.
8/05/2003	TO REFLECT OFFSET FOR REDEMPTION DONE OUTSIDE OF TNT ON 07/11/2003.	-500,000.
8/05/2003	TO REFLECT OFFSET FOR REDEMPTION DONE	-750,000.

OUTSIDE OF TNT ON 07/21/2003.

8/05/2003	TO REFLECT OFFSET FOR REDEMPTION DONE OUTSIDE OF TNT ON 07/29/2003.	-1000000.
8/11/2003	TO REFLECT OFFSET FOR REDEMPTION DONE OUTSIDE OF TNT ON 08/06/2003.	-250,000.
8/18/2003	TO REFLECT OFFSET FOR REDEMPTION DONE OUTSIDE OF TNT ON 8/15/03	-250,000.
8/26/2003	TO REFLECT OFFSET FOR REDEMPTION DONE OUTSIDE OF TNT ON 08/26/2003.	-500,000.
9/08/2003	TO REFLECT/OFFSET REDEMPTION DONE OUTSIDE OF TNT ON 09/05/2003.	-750,000.
9/16/2003	TO REFLECT AN OFFSET FOR REDEMPTION DONE OUTSIDE OF TNT ON 09/15/03	-500,000.
9/23/2003	TO REFLECT AN OFFSET FOR REDEMPTION DONE OUTSIDE OF TNT ON 9-19-03	-500,000.
0/03/2003	TO REFLECT/OFFSET REDEMPTION DONE OUTSIDE OF TNT ON 09/29/2003.	-750,000.
0/09/2003	TO REFLECT/OFFSET REDEMPTION DONE OUTSIDE OF TNT ON 10/06/2003.	-750,000.
0/10/2003	TO REFLECT AN OFFSET FOR REDEMPTION DONE OUTSIDE OF TNT ON 10-10-03	-500,000.
0/24/2003	TO REFLECT/OFFSET REDEMPTION DONE OUTSIDE OF TNT ON 10/21/2003.	-250,000.
0/28/2003	TO REFLECT OFFSET REDEMPTION DONE OUTSIDE OF TNT	-2000000.
1/04/2003	TO OFFSET REDEMPTION DONE OUTSIDE OF NORTHERN	-1000000.
1/07/2003	TO REFLECT AN OFFSET FRO REDEMPTION DONE OUTSIDE OF NORTHERN	-1500000.
1/17/2003	TO REFLECT AN OFFSET FOR REDEMPTION DONE OUTSIDE OF NORTHERN ON 11/13/03	-5000000.

2/03/2003	TO REFLECT A TRADE DONE OUTSIDE OF NORTHERN	-500,000.
2/08/2003	TO REFLECT REDEMPTION DONE OUTSIDE OF NORTHERN TRUST	-1000000.
2/08/2003	TO REFLECT REDEMPTION DONE OUTSIDE OF NORTHERN TRUST ON 12-5-03	-4000000.
2/16/2003	TO REFLECT/OFFSET REDEMPTION DONE OUTSIDE OF TNT ON 12/15/2003.	-2000000.
2/18/2003	TO OFFSET FUNDS NOT RECEIVED 12/17/2003.	-3750000.
2/19/2003	TRADE DONE OUTSIDE OF TNT	-6000000.
OTAL OTHER DISBURSEMENTS.....		-55900000. =====

 PARTNERSHIP RECEIPTS (INCOME)

OCM PRINCIPAL OPPORTUNITIES FUND II, LP

4/29/2003	RECEIVED FUNDS BY WIRE TRANSFER FROM BANK OF NEW YORK REPRESENTING RETURN OF CAPITAL.	564,762.
7/17/2003	EFFECTIVE 07/16/2003, RECEIVED FUNDS FROM BANK OF NEW YORK REPRESENTING RETURN OF CAPITAL.	681,005.
9/26/2003	RECEIVED FUNDS BY WIRE TRANSFER FROM BANK OF NEW YORK REPRESENTING RETURN OF CAPITAL.	358,988.
10/27/2003	RECEIVED FUNDS BY WIRE TRANSFER FROM BANK OF NEW YORK REPRESENTING RETURN OF CAPITAL.	447,910.
12/29/2003	RECEIVED FUNDS BY WIRE TRANSFER FROM BANK OF NEW YORK REPRESENTING RETURN OF CAPITAL.	869,256.
SUBTOTAL		----- 2,921,921. -----

OCM HIGH YIELD LP

07/02/2003	EFFECTIVE 07/01/2003, RECEIVED FUNDS FROM BOSTON SAFE DEPOSIT REPRESENTING RETURN OF CAPITAL.	5,000,000.
08/01/2003	RECEIVED FUNDS BY WIRE TRANSFER FROM BANK OF NEW YORK REPRESENTING RETURN OF CAPITAL.	5,000,000.
10/01/2003	RECEIVED FUNDS BY WIRE TRANSFER FROM BOSTON SAFE DEPOSIT AND TRUST CO. REPRESENTING RETURN OF CAPITAL FOR 90% REDEMPTION	6,300,000.
10/10/2003	EFFECTIVE 09/02/2003, RECEIVED FUNDS FROM BOSTON SAFE DEPOSIT REPRESENTING RETURN OF CAPITAL.	5,000,000.
10/15/2003	EFFECTIVE 10/14/2003, RECEIVED FUNDS FROM MELLON TRUST OF NE REPRESENTING RETURN OF CAPITAL AND FINAL DISTRIBUTION.	858,187.
	SUBTOTAL	----- 22158187. -----

BLACKSTONE CAPITAL PARTNERS IV, LP

01/14/2003	TRANSFERRED VIA FED FUND WIRE TO JPMORGAN CHASE BANK REPRESENTING INITIAL ORGANIZATIONAL EXPENSES.	-2,020.
01/14/2003	TRANSFERRED VIA FED FUND WIRE TO JPMORGAN CHASE BANK REPRESENTING INITIAL MANAGEMENT FEES.	-20,185.
04/16/2003	RECEIVED FUNDS BY WIRE TRANSFER FROM JPMORGAN CHASE BANK REPRESENTING INCOME.	20.
04/16/2003	RECEIVED FUNDS BY WIRE TRANSFER FROM JPMORGAN CHASE BANK REPRESENTING A RETURN OF CAPITAL.	1,038.
07/09/2003	TO REFLECT MANAGEMENT FEE TO JPMORGAN CHASE BANK SENT BY CLIENT.	-9,867.

SUBTOTAL

-31,014.

AVENUE SPECIAL SITUATION FUND III, LP

07/24/2003 EFFECTIVE 07/18/2003, RECEIVED FUNDS 253,729.
FROM JP MORGAN CHASE
REPRESENTING RETURN OF CAPITAL.

09/04/2003 EFFECTIVE 08/25/2003, RECEIVED FUNDS 1,796,359.
FROM JP MORGAN CHASE
REPRESENTING RETURN OF CAPITAL.

SUBTOTAL

2,050,088.

TOTAL PARTNERSHIP RECEIPTS..... 27099182.
=====

OTHER RECEIPTS (INCOME)

03/05/2003 TO REFLECT PURCHASE DONE OUTSIDE OF 10,363.
NORTHERN TRUST ON 01/02/2003.

07/09/2003 TO OFFSET MANAGEMENT FEE TO JPMORGAN 9,867.
CHASE BANK SENT BY CLIENT TO BLACKSTONE
CAPITAL PARTNERS IV, LP.

12/31/2003 TO REFLECT OFFSET PURCHASE DONE OUTSIDE 102.
OF NORTHERN TRUST ON 12/30/2003.

TOTAL OTHER RECEIPTS..... 20,332.
=====

EXPLANATION OF INCOME AND DEDUCTIONS

INCOME

DIVIDEND INCOME

FOREIGN DIVIDENDS

QUALIFIED FOREIGN DIVIDENDS

MFO GMO TR EMERGING CTRY DEBT FD CL III	4,580,148.14	
MFO GMO TR FGN FD CL III	923,950.72	
MFO PIMCO FDS FGN FD INSTL	1,186,397.38	
TOTAL QUALIFIED FOREIGN DIVIDENDS (ROUNDED)		6,690,496.00

NONQUALIFIED FOREIGN DIVIDENDS

ASSET BASED DISQUALIFICATION

MFO GMO TR FGN FD CL III	376,603.92	
CF WELLINGTON CTF EMERGING COS.	525,371.43	
TOTAL NONQUALIFIED FOREIGN DIVIDENDS (ROUNDED)		901,975.00

TOTAL FOREIGN DIVIDENDS		7,592,471.00
-------------------------	--	--------------

OTHER DIVIDENDS

QUALIFIED OTHER DIVIDENDS

MFO GMO EMERGING MKT FD III	340,790.44	
MFO PIMCO FDS PAC INVT MGMT SER TOTAL RETUR	8,582.63	
TOTAL QUALIFIED OTHER DIVIDENDS (ROUNDED)		349,373.00

NONQUALIFIED OTHER DIVIDENDS

CONTINUED...

STATEMENT 1

PLANATION OF INCOME AND DEDUCTIONS (Cont'd)
=====

ASSET BASED DISQUALIFICATION

MFO ARTISAN FDS INC INTL FD INSTL SHS	543,168.78	
MFO GMO EMERGING MKT FD III	233,995.26	
MFO MORGAN STANLEY INSTL FD INC U S REALEST	1,343,428.48	
##MFB NORTHN INSTL FDS DIVERSIFIED ASSETS P	10,176.39	
MFO 1 GROUP SHORT-TERM BD FID CL	271,318.34	
MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL	16,137.37	
MFO PIMCO FDS PAC INVT MGMT SER TOTAL RETUR	2,998,943.89	
SHORT TERM INTEREST ADJUSTMENT	27.00	

TOTAL NONQUALIFIED OTHER DIVIDENDS (ROUNDED)		5,417,196.00

TOTAL OTHER DIVIDENDS		5,766,569.00

USGI DIVIDENDS

NONQUALIFIED USGI DIVIDENDS

ASSET BASED DISQUALIFICATION

##MFB NORTHN INSTL FDS DIVERSIFIED ASSETS P	535.60	
MFO PIMCO FDS PAC INVT MGMT SER TOTAL RETUR	228,367.24	

TOTAL NONQUALIFIED USGI DIVIDENDS (ROUNDED)		228,903.00

TOTAL USGI DIVIDENDS		228,903.00

TOTAL DIVIDEND INCOME		13587943.00
		=====

EDUCTIONS
=====

INTEREST EXPENSE

NONALLOCABLE:		
INTEREST EXPENSE - NON-ALLOCABLE	49.57	

TOTAL NONALLOCABLE (ROUNDED)		50.00

CONTINUED...

STATEMENT 2

EXPLANATION OF INCOME AND DEDUCTIONS (Cont'd)

NET INTEREST EXPENSE	----- 50.00 =====
----------------------	-------------------------

OTHER DEDUCTIONS

ALLOCABLE:

OTHER ALLOCABLE EXPENSE-PRINCIPAL	179,503.68
OTHER ALLOCABLE EXPENSE-INCOME	-47,743.48
MFO 1 GROUP SHORT-TERM BD FID CL	-2,934.61
MFO 1 GROUP SHORT-TERM BD FID CL	-8,072.91
MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL	-27.89

TOTAL ALLOCABLE	----- 120,725.00 -----
-----------------	------------------------------

NET OTHER DEDUCTIONS	----- 120,725.00 =====
----------------------	------------------------------

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
PRE-MAY 6TH CAPITAL GAINS (LOSSES)					
7000000. MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	01/02/2003	01/02/2003	7000000.00	7000000.00	
46125.46 MFO 1 GROUP SHORT-TERM BD FID CL	07/31/2002	01/10/2003	500,000.00	494,951.61	5,048.39
500000. MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	01/10/2003	01/10/2003	500,000.00	500,000.00	
14375000. MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	01/24/2003	01/28/2003	14375000.00	14375000.00	
68997.24 MFO 1 GROUP SHORT-TERM BD FID CL	07/31/2002	01/29/2003	750,000.00	740,378.42	9,621.58
750000. MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	01/27/2003	01/29/2003	750,000.00	750,000.00	
5000000. MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	01/27/2003	02/03/2003	5000000.00	5000000.00	
300000. MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	01/27/2003	02/14/2003	300,000.00	300,000.00	
3169.49 MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	01/27/2003	02/18/2003	3,169.49	3,169.49	
250000. MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	01/27/2003	02/24/2003	250,000.00	250,000.00	
1055045.87 MFO 1 GROUP SHORT-TERM BD FID CL	01/27/2003	02/27/2003	11500000.00	11421686.99	78,313.01
250000. MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	01/27/2003	02/28/2003	250,000.00	250,000.00	
250000. MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	01/27/2003	02/28/2003	250,000.00	250,000.00	
11500000. MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	02/28/2003	02/28/2003	11500000.00	11500000.00	
400000. MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	02/28/2003	03/07/2003	400,000.00	400,000.00	
7807.54 MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	02/28/2003	03/11/2003	7,807.54	7,807.54	
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
500000. MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	02/28/2003	03/14/2003	500,000.00	500,000.00	
9436.96 MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	02/28/2003	03/18/2003	9,436.96	9,436.96	
46040.52 MFO 1 GROUP SHORT-TERM BD FID CL	01/27/2003	03/24/2003	500,000.00	500,920.86	-920.86
92081.03 MFO 1 GROUP SHORT-TERM BD FID CL	01/27/2003	03/31/2003	1000000.00	1001841.60	-1,841.60
92165.9 MFO 1 GROUP SHORT-TERM BD FID CL	01/27/2003	04/02/2003	1000000.00	1002764.99	-2,764.99
46082.95 MFO 1 GROUP SHORT-TERM BD FID CL	01/27/2003	04/11/2003	500,000.00	501,382.50	-1,382.50
27649.77 MFO 1 GROUP SHORT-TERM BD FID CL	01/27/2003	04/21/2003	300,000.00	300,829.50	-829.50
.01 MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	02/28/2003	04/22/2003	0.01	0.01	
36764.71 MFO 1 GROUP SHORT-TERM BD FID CL	01/27/2003	04/25/2003	400,000.00	400,000.04	-0.04
138121.55 MFO 1 GROUP SHORT-TERM BD FID CL	01/27/2003	05/02/2003	1500000.00	1502762.46	-2,762.46
1500000. MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	05/05/2003	05/05/2003	1500000.00	1500000.00	
TOTAL PRE-MAY 6TH CAPITAL GAINS (LOSSES)			60545414.00	60462933.00	82,481.00
POST-MAY 5TH CAPITAL GAINS (LOSSES)					
137741.05 MFO 1 GROUP SHORT-TERM BD FID CL	01/27/2003	05/13/2003	1500000.00	1498622.62	1,377.38
750000. MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	05/23/2003	05/27/2003	750,000.00	750,000.00	
102286.29 MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	05/23/2003	05/28/2003	102,286.29	102,286.29	
49.57 MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	05/23/2003	06/02/2003	49.57	49.57	
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
1233 58 MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	05/23/2003	06/16/2003	1,233.58	1,233.58	
845.13 CF KENISCO OFFSHORE FD LTD SER 1AY	06/30/2002	06/30/2003	180,432.00	123,576.61	56,855.39
5000000. MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	07/02/2003	07/03/2003	5000000.00	5000000.00	
500000. MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	07/02/2003	07/11/2003	500,000.00	500,000.00	
1070.1 MFO 1 GROUP INSTL PRIME 750000. MFO 1 GROUP INSTL PRIME	07/02/2003	07/15/2003	1,070.10	1,070.10	
MONEY MKT FD-INSTL CL	07/02/2003	07/21/2003	750,000.00	750,000.00	
92336.1 MFO 1 GROUP SHORT-TERM BD FID CL	04/08/2003	07/28/2003	1000000.00	1004027.51	-4,027.51
1000000 MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	07/29/2003	07/29/2003	1000000.00	1000000.00	
4.22 CF OZ OVERSEAS TRANCHE C32 FOR LUMINA	12/02/2002	08/02/2003	10,765.28	4,223.55	6,541.73
3.25 CF OZ OVERSEAS TRANCHE C29 FOR LUMINA	08/02/2002	08/02/2003	8,207.50	3,252.03	4,955.47
.76 CF OZ OVERSEAS TRANCHE C31 FOR LUMINA	10/02/2002	08/02/2003	756.27	761.28	-5.01
2.56 CF OZ OVERSEAS TRANCHE 5.1 CF OZ OVERSEAS TRANCHE	02/03/2003	08/02/2003	6,518.12	2,557.26	3,960.86
C30 FOR LUMINA	09/03/2002	08/02/2003	12,857.70	5,094.56	7,763.14
5.42 CF OZ OVERSEAS TRANCHE C/33 FOR LUMINA	01/02/2003	08/02/2003	13,819.16	5,421.68	8,397.48
4998033.2 MFO 1 GROUP INSTL PRIME 250000. MFO 1 GROUP INSTL PRIME	08/01/2003	08/06/2003	4998033.20	4998033.20	
MONEY MKT FD-INSTL CL	08/01/2003	08/06/2003	250,000.00	250,000.00	
2988. MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	08/01/2003	08/08/2003	2,988.00	2,988.00	
250000. MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	08/01/2003	08/15/2003	250,000.00	250,000.00	
46425.26 MFO 1 GROUP SHORT-TERM BD FID CL	04/08/2003	08/22/2003	500,000.00	504,178.29	-4,178.29
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
500000. MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	08/25/2003	08/26/2003	500,000.00	500,000.00	
750000. MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	09/02/2003	09/05/2003	750,000.00	750,000.00	
500000. MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	09/02/2003	09/15/2003	500,000.00	500,000.00	
500000. MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	09/02/2003	09/19/2003	500,000.00	500,000.00	
4613. MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	09/02/2003	09/25/2003	4,613.00	4,613.00	
750000. MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	09/02/2003	09/29/2003	750,000.00	750,000.00	
25.7 CF OZ CR OPPORTUNITIES	12/31/2002	10/02/2003	1,027.85	25,695.91	-24,668.06
750000. MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	09/02/2003	10/06/2003	750,000.00	750,000.00	
9498027.36 MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	10/03/2003	10/07/2003	9498027.36	9498027.36	
500000. MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	10/03/2003	10/10/2003	500,000.00	500,000.00	
250000. MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	10/03/2003	10/21/2003	250,000.00	250,000.00	
81944.44 MFO 1 GROUP SHORT-TERM BD FID CL	07/03/2003	10/24/2003	885,000.00	890,477.29	-5,477.29
2000000. MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	10/27/2003	10/27/2003	2000000.00	2000000.00	
92936.8 MFO 1 GROUP SHORT-TERM BD FID CL	07/03/2003	11/03/2003	1000000.00	1010223.02	-10,223.02
139405.2 MFO 1 GROUP SHORT-TERM BD FID CL	07/03/2003	11/03/2003	1500000.00	1515334.53	-15,334.53
1500000. MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	11/03/2003	11/04/2003	1500000.00	1500000.00	
1000000. MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	11/03/2003	11/05/2003	1000000.00	1000000.00	
464252.55 MFO 1 GROUP SHORT-TERM BD FID CL	08/05/2003	11/13/2003	5000000.00	5017505.95	-17,505.95
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
46425.26 MFO 1 GROUP SHORT-TERM BD FID CL	08/05/2003	11/26/2003	500,000.00	500,000.05	-0.05
500000. MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	11/28/2003	11/28/2003	500,000.00	500,000.00	
465549.35 MFO 1 GROUP SHORT-TERM BD FID CL	10/06/2003	12/04/2003	5000000.00	5027294.18	-27,294.18
4000000. MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	12/05/2003	12/05/2003	4000000.00	4000000.00	
1000000. MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	12/05/2003	12/05/2003	1000000.00	1000000.00	
92764.38 MFO 1 GROUP SHORT-TERM BD FID CL	10/06/2003	12/15/2003	1000000.00	1002782.95	-2,782.95
92764.38 MFO 1 GROUP SHORT-TERM BD FID CL	10/06/2003	12/15/2003	1000000.00	1002782.95	-2,782.95
1017583.94 MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	12/15/2003	12/15/2003	1017583.94	1017583.94	
347866.42 MFO 1 GROUP SHORT-TERM BD FID CL	10/06/2003	12/16/2003	3750000.00	3760436.01	-10,436.01
3750000. MFO 1 GROUP INSTL PRIME MONEY MKT FD-INSTL CL	12/17/2003	12/17/2003	3750000.00	3750000.00	
TOTAL POST-MAY 5TH CAPITAL GAINS (LOSSES)			65245269.00	65280133.00	-34,864.00
Totals			12579068300	12574306600	47,617.00

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
POST-MAY 5TH CAPITAL GAINS (LOSSES)					
543970.99 MFO PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD	04/18/2001	05/22/2003	6000000.00	5684496.85	315,503.15
2.38 CF OZ OVERSEAS TRANCHE C/25 FOR LUMINA	01/02/2002	08/02/2003	6,012.44	2,382.29	3,630.15
3.11 CF OZ OVERSEAS TRANCHE C/27 FOR LUMINA	04/02/2002	08/02/2003	7,837.11	3,105.27	4,731.84
3.65 CF OZ OVERSEAS FD TRANCHE C/26 FOR LUMINA	03/02/2002	08/02/2003	9,221.42	3,653.77	5,567.65
1.02 CF OZ OVERSEAS CL C SER 28 FOR LUMINA	07/02/2002	08/02/2003	2,569.19	1,017.98	1,551.21
4.38 CF OZ OVERSEAS TRANCHE C/22 FOR LUMINA	12/03/2001	08/02/2003	11,044.19	4,376.00	6,668.19
25.27 CF OZ CR OPPORTUNITIES 6.8 CF OZ OVERSEAS OFFSHORE	06/28/2002	10/02/2003	1,010.69	25,266.69	-24,256.00
FD FOR LUMINA	10/01/2001	11/02/2003	8,108.02	6,800.00	1,308.02
333704.12 MFO MORGAN STANLEY INSTL FD INC U S REALESTATE PO	04/10/2001	12/17/2003	6000000.00	4661846.57	1338153.43
TOTAL POST-MAY 5TH CAPITAL GAINS (LOSSES)			12045803.00	10392945.00	1652858.00
20% MAX RATE CAPITAL GAINS (LOSSES)					
4.2 CF OZ OVERSEAS TRANCHE C/21 FOR LUMINA	10/01/2001	01/02/2003	3,173.39	4,202.00	-1,028.61
5.43 CF OZ OVERSEAS OFFSHORE FD FOR LUMINA	10/01/2001	01/02/2003	5,421.68	5,430.00	-8.32
3.93 CF OZ OVERSEAS TRANCHE C/24 FOR LUMINA	12/03/2001	01/02/2003	2,976.86	3,934.00	-957.14
2.5 CF OZ OVERSEAS OFFSHORE FD FOR LUMINA	10/01/2001	02/03/2003	2,557.26	2,500.00	57.26
105580.69 MFO MORGAN STANLEY INSTL FD INC U S REALESTATE PO	04/10/2001	03/04/2003	1400000.00	1474962.24	-74,962.24
Totals					

JSA

3F0970 1 000

26-09294

20

STATEMENT 10

[illegible]

FEDERAL CAPITAL GAIN DIVIDENDS

LONG-TERM CAPITAL GAIN DIVIDENDS

20% MAX RATE CAPITAL GAIN DIVIDENDS

MFO PIMCO FDS PAC INVT MGMT SER TOTAL RETUR	268,009.93	

TOTAL 20% MAX RATE CAPITAL GAIN DIVIDENDS		268,010.00

POST-MAY 5TH CAPITAL GAIN DIVIDENDS

MFO GMO TR EMERGING CTRY DEBT FD CL III	14,692.36	
MFO MORGAN STANLEY INSTL FD INC U S REALEST	250,644.22	
MFO PIMCO FDS FGN FD INSTL	898,532.96	

TOTAL POST-MAY 5TH CAPITAL GAIN DIVIDENDS		1,163,870.00

QUALIFIED 5 YEAR CAPITAL GAIN DIVIDENDS

MFO PIMCO FDS PAC INVT MGMT SER TOTAL RETUR	14,555.41	

TOTAL QUALIFIED 5 YEAR CAPITAL GAIN DIVIDENDS		14,555.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS (ROUNDED)		1,446,435.00
		=====

UMINA FOUNDATION SINGLE LINE ASSET

FEDERAL CAPITAL GAIN DISTRIBUTIONS

CAPITAL GAIN DISTRIBUTIONS

UNRECAPTURED SECTION 1250 GAIN

MFO MORGAN STANLEY INSTL FD INC U S REALEST 67,090.46

TOTAL UNRECAPTURED SECTION 1250 GAIN

67,090.00

TOTAL CAPITAL GAIN DISTRIBUTIONS (ROUNDED)

67,090.00

ACCOUNT NAME LUMINA FOUNDATION DEUTSCHE ASSET
MANAGEMENT 26-09295



Northern Trust

THE NORTHERN TRUST COMPANY
50 SOUTH LASALLE STREET
CHICAGO, IL 60675

AGENT/CUSTODIAN TAX INFORMATION LETTER

PRINCIPAL

LUMINA FOUNDATION
ATTN: DAVID BROWN, CPA & CONTROLLER
30 SOUTH MERIDIAN ST.
INDIANAPOLIS, IN 46204

I.D NUMBER 35-1813228

TAX YEAR
BEGINNING 01/01/2003
ENDING 12/31/2003

ENTER THE AMOUNTS LISTED BELOW ON YOUR U.S. INCOME TAX RETURN

I N C O M E

U.S. GOVERNMENT INTEREST	832,298.
FOREIGN INTEREST INCOME	142,260.
OTHER INTEREST INCOME	2,670,918.
U.S. GOVERNMENT INTEREST REPORTED AS DIVIDENDS:	
QUALIFIED	NONE
TOTAL FOR YEAR	2,052.
DIVIDEND INCOME:	
QUALIFIED	NONE
TOTAL FOR YEAR	38,990.
SHORT TERM GAINS OR LOSSES:	
OTHER CAPITAL GAIN OR LOSS	
TOTAL FOR YEAR	482,878.
POST-MAY 5TH	216,905.
LONG TERM GAINS OR LOSSES:	
OTHER CAPITAL GAIN OR LOSS	
TOTAL FOR YEAR	562,165.
POST-MAY 5TH	262,028.

T A X C R E D I T S

FOREIGN TAX CREDIT INFORMATION:

COUNTRY	FOREIGN INCOME	TAXES	DATE PAID
-----	-----	-----	-----
AUSTRALIA	8,797.	NONE	12/31/2003
FRANCE	31,674.	NONE	12/31/2003
NETHERLANDS	879.	NONE	12/31/2003
NORWAY	12.	NONE	12/31/2003
OTHER COUNTRIES	98,985.	NONE	12/31/2003
POLAND	1,913.	NONE	12/31/2003

Report the amounts listed above on your 2003 tax return. These may differ from payments actually received by you. The difference may be caused by the exclusion of tax-exempt income, our agreed plan of remitting, fiduciary deduction, or variance between your taxable year and that of this account. If you have interests in other accounts, appropriate schedules will follow.

XPLANATION OF INCOME AND DEDUCTIONS
=====

INCOME
=====

INTEREST INCOME

UNITED STATES GOVERNMENT INTEREST	
FNMA REMIC SER 2000-27 AN 6 08-25-2030	3,951.86
FNMA PREASSIGN 00132 5.75 07-25-2016/09-25-	12,177.03
FNMA REMIC 6 05-25-2013/02-25-2004	37,535.52
FNMA PREASSIGN 00370 0 12-31-2040	45,896.36
FNMA FNMA REMIC 6 12-25-2016	48,000.00
FNMA REMIC SER 2002-T12 CL A3 7.5 05-25-204	16,930.49
FNMA PREASSIGN 00638 7.5 06-25-2042	25,219.83
FNMA PREASSIGN 00433 7.5 05-25-2042	23,563.43
FNMA REMIC 0 12-31-2040	40,569.75
FNMA REMIC TR 2002-56 CL-VD 6 04-25-2020	4,309.74
FNMA FNMA SER 2002-W10 CL A2 4.7 08-25-2042	11,045.04
FNMA SER 2002-W9 CL-A2 4.7 08-25-2042 08-25	11,045.04
FNMA FNMA REMIC 4.75 04-25-2021	23,274.96
FNMA PREASSIGN 00075 SER 2002 T16 CL A2 7 0	5,540.15
FNMA 7.5 07-25-2042 BEO	23,538.19
FNMA PREASSIGN 00620 4.5 11-25-2016	25,330.00
FNMA REMIC SER 2003-W10 CL 3A2B 3.056 07-25	4,550.47
FNMA PREASSIGN 00033 5 03-25-2032	458.33
FNMA PREASSIGN 00755 4.5 10-25-2015	1,588.75
FNMA REMIC SER 2003-122 CL TU 4 05-25-2016	150.00
FNMA REMIC SER 2003-W18 CL 1A3 4.732 08-23-	134.07
GNMA 2001-19 REMIC TR CL PB 6.5 09-20-2026/	22,871.73
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-202	260,930.22
US TREAS BDS 5.375 DUE 02-15-2031 BEO BEO	1,115.52
US TREAS NTS 6.125 DUE 08-15-2007 REG PUT	42,189.67
US TREAS NTS DTD 08/15/1999 6 DUE 08-15-200	12,824.93
US TREAS NTS 5.875 DUE 11-15-2004 BEO 11-15	49,218.55
US TREAS NTS DTD 02/15/2001 5 DUE 02-15-201	590.76
US TREAS NTS 5 DUE 08-15-2011 REG	43,931.81
US TREAS NTS DTD 10/31/2002 2.125 DUE 10-31	26,463.50
US TREAS NTS DTD 04/30/2003 1.625 DUE 04-30	6,701.19
US TREAS NTS DTD 00025 3.625 DUE 05-15-2013	145.79
US TREAS NTS DTD 00032 4.25 DUE 08-15-2013	505.26

TOTAL (ROUNDED)	832,298.00
FEDERALLY TAXABLE RESIDENT MUNICIPAL INTEREST	
5TH AVE HSG DEV CO IN MTG REV REF TAXBLEFHA	45,012.50

TOTAL (ROUNDED)	45,013.00

EXPLANATION OF INCOME AND DEDUCTIONS (Cont'd)

=====

FEDERALLY TAXABLE NONRESIDENT MUNICIPAL INTEREST

AL INCENTIVES FING AUTH SPL OBLIG SER B 7.7	31,387.50
IL ST 4.95 06-01-2023 BEO TAXABLE	6,390.31
LONG BEACH CAL PENSION OBLIG TAXABLE-PRERFD	51,264.50
LONG BEACH CAL PENSION OBLIG TAXBLE- UNRFND	16,635.50
MERCER CNTY N J IMPT AUTH REV TAXABLE -CNTY	51,218.76
MIAMI BEACH FLA REDEV AGY TX INCREMENT REV	45,225.00
OK CY OKLA ARPT TR TAXABLE-FED BUR PRISONS	55,968.89
ST JOHNS CNTY FLA CONVENTION CTR REV TAXABL	28,120.00
SISTERS PROVID OBLIGATED GROUP NT DTD 03/15	27,937.80
SUFFOLK VA REDEV & HSG AUTH MULTI 6.6 07-01	33,990.00

TOTAL (ROUNDED)

348,138.00

FOREIGN INTEREST

PVTPL AUTOPISTA DEL MAIPO SOCIEDAD CONCESIO	73,361.36
DEUTSCHE TELEKOM INTL FIN B V GTD NT 8.5DUE	363.61
DEUTSCHE TELEKOM INTL FIN B V NT 5.25 DUE 0	341.25
FRANCE TELECOM SA NT STEP UP 03-01-2011 BEO	31,673.93
PVTPL HUTCHISON WHAMPOA INTL 03/33 LTD GTD	529.52
PVTPL HUTCHISON WHAMPOA INTL 03/33 LTD GTD	1,949.42
PVTPL ING BK N V SUB NT 144A 5.125 DUE 05-0	174.39
PVTPL NORSKE SKOGINDUSTRIER ASA NT 2033 144	11.87
PVTPL PCCW-HKT CAP NO 2 LTD GTD NT 144A 6 D	2,135.83
POLAND REP BD 5.25 DUE 01-15-2014 BEO	1,913.33
PVTPL QBE INS GROUP LTD SUB FXD/FLTG RATE N	767.84
PVTPL SYSTEMS 2001 A T LLC SERIES-2001 CLAS	30.26
UTD MEXICAN STS MEDIUM TERM NTS BOOK ENTRY	8,671.87
PVTPL WMC FIN USA LTD GTD NT 144A 5.125 DUE	-8,059.06
WMC FIN USA LTD GTD NT 5.125 DUE 05-15-2013	20,365.45
PVTPL WMC FIN USA LTD BD 144A 6.25 DUE 05-1	8,029.51

TOTAL (ROUNDED)

142,260.00

OTHER INTEREST

AOL TIME WARNER INC 6.75 DUE 04-15-2011/04-	12,434.99
AT&T WIRELESS SVCS INC SR NT 7.875 DUE 03-0	1,929.38
PVTPL AIRCRAFT CTF OWNER TR 2003-A NT CLC 1	15,986.11
FNMA 15 YEARS SINGLE FAMILY MTG 6 15 YEARS	0.01
ALLSTATE CORP 6.9 DEB DUE 05-15-2038	11,878.54
AMERN ELEC PWR INC AMER ELEC PWR 5.375 03 1	7,095.00
PVTPL AMERN GEN INSTL CAP B CAP SECS 144A 8	18,281.26
AMERICREDIT AUTOMOBILE RECEIVABLES TR SER 2	35,547.34
PVTPL ASIF GLOBAL FING XIX SR NT 144A 4.9 D	15,813.39
BEAR STEARNS COS INC 3 DUE 03-30-2006 BEO	200.00
CIGNA CORP 7.4 DUE 05-15-2007 REG	6,910.78
CNH EQUIP TR SER 2000-A CL A-4 AST BKD 7.34	34,686.29

CONTINUED...

STATEMENT 2

EXPLANATION OF INCOME AND DEDUCTIONS (Cont'd)

CMO CWMBS INC PASS THRU CTFS 2001-24 PASS C	32,468.93
CMO CWMBS INC PASS THRU CTFS FOR FUTURE ISS	35,378.80
CMO CWMBS INC FOR FUTURE ISSUES SEE 12669E	21,969.28
PVTPL CENTERPOINT ENERGY HSTN ELEC LLC MTG	5,167.13
CENTEX HOME EQTY LN TR 2001-B AST BKD CTF C	51,915.53
CMO CITICORP MTG SECS INC REMIC 1999-1 CL A	3,384.19
CITIGROUP INC GLOBAL SR NT DTD 01-31-2003 3	7,128.00
CITIGROUP INC 5.875 DUE 02-22-2033 BEO	16,179.92
COMCAST CABLE COMMUNICATIONS INC COMCASTCAB	7,937.81
COMCAST CABLE COMMUNICATIONS INC NOTES 6.87	21,572.23
COMCAST CORP NEW COMCAST CORP 5.85 5.85 DUE	1,270.75
COMCAST CORP NEW COMCAST CORP 7.05 DUE 03-1	5,017.25
COMCAST CORP NEW NT 5.3 DUE 01-15-2014/01-1	1,042.33
CONSECO FIN SECURITIZATIONS CORP 2000-D A-3	20,479.40
PVTPL CONSUMERS ENERGY CO CMS 5.375 04/15/2	1,149.65
PVTPL CONSUMERS ENERGY CO 1ST MTG BD SERE 4	7,924.44
COPELCO CAP RECEIVABLES LLC SER 2000-A CL A	13,133.58
COX COMMUNICATIONS INC NEW 6.75 DUE 03-15-2	1,223.44
COX COMMUNICATIONS INC NEW NT 2012 7.125DUE	188.02
PVTPL COX ENTERPRISES INC NT 144A 7.875 DUE	511.87
DEVON ENERGY COPORATION 7.95 DUE 04-15-2032	60,671.75
DEVON FING CORP U L C DEB 7.875 DUE 09-30-2	8,121.10
FARM CR BK TEX PERP PFD SER 1 CL A 7.561 DU	1,676.03
FHLMC GOLD POOL C00843 6.5 08-01-2029	17,403.68
FHLMC POOL # A1-4174 6 10-01-2033 BEO	254.77
FHLMC MULTICLASS PREASSIGN 00853 5.5 11-15-	40,974.96
FHLMC MULTICLASS SER 2198 CL PR 7 12-15-202	22,645.27
FHLMC MULTICLASS PREASSIGN 00133 7 12-15-20	11,463.49
FHLMC MULTICLASS SER 2292 CL PJ 7 10-15-202	3,458.22
FHLMC MULTICLASS PREASSIGN 00890 6 02-15-20	11,120.99
FNMA REMIC TR SER 1997-M5 CL C 6.74 GTD MTG	71,894.97
FNMA POOL # 254799 5 07-01-2023 BEO	6,316.02
FNMA POOL # 254800 5.5 07-01-2023 BEO	6,793.06
FNMA POOL # 254831 5 08-01-2023 BEO	3,760.53
FNMA POOL # 382202 7.027 DUE 02-01-2010 REG	20,813.01
FNMA POOL # 545443 5.88 DUE 12-01-2011 REG	22,814.32
FNMA POOL # 555528 6 04-01-2033 BEO	3,520.80
FNMA POOL # 569305 6 DUE 06-01-2016 REG	37,260.40
FNMA POOL # 641791 6 DUE 05-01-2017 REG	4,304.99
FNMA POOL # 645367 6.5 06-01-2032 BEO	5,864.79
FNMA POOL # 675661 5.5 02-01-2018 BEO	15,415.87
FHLMC MULTICLASS PREASSIGN 00871 6 09-25-20	19,200.00
FHLMC MULTICLASS SER 2453 CL BD 6 05-15-201	30,000.00
FHLMC MULTICLASS SER 2446 CL T-041 7.5 07-2	23,890.95
FHLMC MULTICLASS PREASSIGN 00420 5.5 09-15-	17,318.57
FHLMC MULTICLASS PREASSIGN 00817 5.5 09-15-	39,447.22
FHLMC MULTICLASS SER 2497 CL BM 5 02-15-202	1,966.62

CONTINUED...

STATEMENT 3

XPLANATION OF INCOME AND DEDUCTIONS (Cont'd)
=====

FHLMC MULTICLASS PREASSIGN 00705 5 07-15-20	32,947.35
FHLMC MULTICLASS FHLMC 5.5 02-15-2022 12-31	15,125.04
FHLMC MULTICLASS SER 2513 CL QK 5 08-15-202	3,363.20
FHLMC MULTICLASS PREASSIGN 00320 4.5 08-15-	25,396.87
FHLMC MULTICLASS PREASSIGN 00882 5 11-15-20	2,927.77
FHLMC MULTICLASS SER 2682 CL LC 4.5 07-15-2	312.50
FHLMC MULTICLASS PREASSIGN 00101 4.5 04-15-	2,642.75
FNMA POOL # 689635 6 DUE 02-01-2033 REG	2,558.90
FNMA POOL # 713296 5.5 06-01-2033 BEO	848.98
FNMA POOL # 720196 5.5 07-01-2033 BEO	7,038.77
FNMA POOL # 728728 5.5 07-01-2033 BEO	5,842.38
FNMA POOL # 728788 5 08-01-2033 BEO	1,247.43
FNMA POOL # 741709 6.5 11-01-2033 BEO	2,109.80
PVTPL FELCO FDG III L P SER 2000-1 AUTO LEA	21,767.77
FIRSTENERGY CORP NT SER B 6.45 DUE 11-15-20	13,163.37
FORD CR AUTO OWNER TR 2001-E AST BKD NT CL	5,614.00
FORD MTR CR CO NT 5.8 DUE 01-12-2009 BEOPUT	108.75
FORD MTR CR CO NT 7.6 DUE 08-01-2005 BEO	23,302.42
FORD MTR CR CO GLOBAL LANDMARK SECS-GLOBLS	22,728.37
FORD MTR CR CO NT 7 DUE 10-01-2013	747.64
GNMA POOL # 424990 6 10-15-2033 BEO	219.70
GEN MTRS ACCEP CORP NT DTD 09/12/2001 6.875	20,912.42
GEN MTRS ACCEP CORP NT 4.5 DUE 07-15-2006 B	196.88
GEN MTRS ACCEP CORP MEDIUM TERM NTS TRANCHE	20,428.33
GEN MTRS CORP SR NT 8.375 DUE 07-15-2033REG	4,649.28
GEN MTRS CORP 8.25 DUE 07-15-2023 BEO	1,329.17
GEN MTRS NS FIN CO GTD NT 6.85 DUE 10-15-20	12,672.50
PVTPL HLTH CARE SVC CORP NT 144A 7.75 DUE 0	57,737.50
HSEHD AUTOMOTIVE TR 2002-3 NT CL CL A-4-A F	26,487.96
HSEHD FIN CORP 6.5 DUE 01-24-2006 BEO PUT	26,484.80
ING CAP FDG TR III GTD TR PFD SECS VAR RATE	62,501.35
PVTPL KINDER MORGAN INC 6.5 DUE 09-01-2012/	8,671.18
KINDER MORGAN INC KINDER MORGAN SRNT 6.5DUE	10,548.06
LB COML CONDUIT MTG TR SER 1998-C1 CL-A26.4	44,154.36
LIBERTY MEDIA CORP NEW NT 3.5 DUE 09-25-200	796.25
LONG BEACH MTG LN TR 2001-4 AST BACKED CTF	2,867.72
CMO MASTR AST SECURITIZATION TR 2003-6 CL 8	4,868.26
MMCA AUTO OWNER TR 2001-2 AST BKD NT CL B 5	25,965.66
MMCA AUTO OWNER TR 2002-2 AST BACKED NT CL	35,259.96
MMCA AUTO OWNER TR 2002-3 AST BKD NT CL A-4	30,196.25
PVTPL MNGRVE BAY PASS-THRU TR AST BCKD CAP	432.23
PVTPL NATIONWIDE MUT INS CO SURP NT 144A7.8	1,053.29
PVTPL NY LIFE INS CO 144A NT 5.875 DUE 05-1	8,547.31
NY TEL CO 6 DUE 04-15-2008 REG	59,932.50
N E UTILS SR NT SER B 3.3 DUE 06-01-2008REG	6,037.18
PVTPL OH NATL FINL SVCS INC SR NT 144A 6.35	10,687.40
PVTPL OH VY ELEC CORP SR SECD NT 144A 5.94	59,205.30

XPLANATION OF INCOME AND DEDUCTIONS (Cont'd)
=====

PPN PF EXPT RECEIVABLES MASTER TR SER 01SR	71,940.00
PSE&G TRANSITION FDG LLC 2001-1 TRANSITION	50,564.08
PSE&G TRANSITION FDG LLC 2001-1 TRANSITION	13,323.55
PVTPL PEDERNALES ELEC COOP INC 1ST MTG BD 2	16,581.73
PEMEX FIN LTD NT 8.02 DUE 05-15-2007 BEOSF	24,210.38
PEMEX PROJ FDG MASTER TR NT 8.5 DUE 02-15-2	1,003.47
PEMEX PROJ FDG MASTER TR NT 9.125 DUE 10-13	3,771.67
#REORG/PEMEX PROJ FDG MASTER 2/1/22 CONSLD	4,328.07
PVTPL PRIN LIFE GLOBAL FDG I GLOBAL MTN TRA	2,884.11
RESNTL AST SEC CORP MTG PASS THRU CTF SER	31,106.74
SLM CORP MEDIUM TERM NTS BOOK ENTRY TRANCHE	13,516.48
##SLM CORP MEDIUM TERM NTS BOOK ENTRY BDS 5	1,694.44
SOUTHWESTN ELEC PWR CO SR NT SER B 4.5 DUE	33,990.63
PVTPL SYSTEMS 2001 A T LLC SERIES-2001 CLAS	51,270.41
PVTPL SYSTEMS 2001 AST TR SERIES-2001 CLB 7	6,682.91
TCI COMMUNICATIONS INC 6.875 NT DUE 02-15-2	3,454.69
TIME WARNER COMPANIES INC 7.75 DUE 06-15-20	7,598.23
TIME WARNER COMPANIES INC 8.11 DUE 08-15-20	9,133.89
US AWYS PASS THRU TRS SER 2000-2G CTF CLG 8	43,651.12
UNIONBANCAL CORP SUB NT 5.25 DUE 12-16-2013	438.96
VANDERBILT MTG & FIN INC 2001-A MFG/HSR SR/	107,801.40
VERIZON MD INC BD 5.125 DUE 06-15-2033/06-1	2,448.60
VERIZON NY INC DEB SER A 6.875 DUE 04-01-20	1,109.56
WFS FINL 2002-3 OWNER TR NT CL A-4 3.5 DUE	27,022.89
WFS FINL 2002-4 OWNER TR 2002-4 CL A-4A 3.1	1,263.44
CMO WA MUT MTG SECS CORP 2003-MS6 CL III-A-	6,839.49
CMO WELLS FARGO MTG BACKED SECS 2001-27 MTG	1,557.06
CMO WELLS FARGO MTG BACKED SECS 2003-6 TR C	14,356.27
CMO WELLS FARGO MTG BACKED SECS 2002-4 TR C	20,325.98
CMO WELLS FARGO MTG BACKED SECS 2002-9 TR 2	7,694.72
WEYERHAEUSER CO NT 5.5 DUE 03-15-2005 BEO	25,141.11
XCEL ENERGY INC SR NT 7 DUE 12-01-2010 BEO	14,245.97

TOTAL (ROUNDED)	2,277,767.00

TOTAL INTEREST INCOME	3,645,476.00
	=====
DIVIDEND INCOME	

OTHER DIVIDENDS	

NONQUALIFIED OTHER DIVIDENDS	

PLANATION OF INCOME AND DEDUCTIONS (Cont'd)
=====

ASSET BASED DISQUALIFICATION

MFB NORTHN INSTL FDS DIVERSIFIED ASSETS POR	38,989.86	

TOTAL NONQUALIFIED OTHER DIVIDENDS (ROUNDED)		38,990.00

TOTAL OTHER DIVIDENDS		38,990.00

USGI DIVIDENDS

NONQUALIFIED USGI DIVIDENDS

ASSET BASED DISQUALIFICATION

MFB NORTHN INSTL FDS DIVERSIFIED ASSETS POR	2,052.08	

TOTAL NONQUALIFIED USGI DIVIDENDS (ROUNDED)		2,052.00

TOTAL USGI DIVIDENDS		2,052.00

TOTAL DIVIDEND INCOME		41,042.00
		=====

LUMINA FOUNDATION DEUTSCHE ASSET
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
PRE-MAY 6TH CAPITAL GAINS (LOSSES)					
5000. GEN MTRS ACCEP CORP NT DTD 09/12/2001 6.875 DUE 09-	06/20/2002	01/03/2003	5,014.85	5,032.85	-18.00
25000. GEN MTRS ACCEP CORP NT DTD 09/12/2001 6.875 DUE 09-	06/20/2002	01/03/2003	25,059.75	25,164.25	-104.50
40000. GEN MTRS ACCEP CORP NT DTD 09/12/2001 6.875 DUE 09-	06/20/2002	01/03/2003	40,095.60	40,262.80	-167.20
2055000. US TREAS NTS 5.875 DUE 11-15-2004 BE0 11-15-200	12/04/2002	01/06/2003	2210329.10	2207337.66	2,991.44
152000. US TREAS NTS DTD 08/15/1999 6 DUE 08-15-2	12/06/2002	01/07/2003	174,443.75	173,636.25	807.50
349777.55 FNMA POOL # 677205 6 DUE 01-01-2033 REG	12/20/2002	01/08/2003	362,634.62	360,817.41	1,817.21
670000. US TREAS NTS DTD 08/15/1999 6 DUE 08-15-2	12/12/2002	01/08/2003	769,583.98	765,224.68	4,359.30
130000 PVTPL COX ENTERPRISES INC NT 144A 7.875 DUE 09-15-	12/20/2002	01/09/2003	144,110.20	143,390.00	720.20
135000. FORD MTR CR CO NT 7.6 DUE 08-01-2005 BE0	10/09/2002	01/14/2003	140,533.65	126,099.58	14,434.07
55000. FORD MTR CR CO NT 7.6 DUE 08-01-2005 BE0	10/09/2002	01/14/2003	57,140.05	51,373.91	5,766.14
111000. US TREAS NTS DTD 08/15/1999 6 DUE 08-15-2	12/12/2002	01/14/2003	126,808.83	127,090.67	-281.84
350000. FNMA 15 YR PASS-THROUGHS 5 15 YEARS SETTLES JAN	12/20/2002	01/15/2003	356,630.86	356,562.50	68.36
52454.29 FHLMC MULTICLASS SER 2198 CL PR 7 12-15-2028	09/23/2002	01/15/2003	52,454.29	54,486.89	-2,032.60
33384.67 FHLMC MULTICLASS PREASSIGN 00133 7 12-15-	09/23/2002	01/15/2003	33,384.67	34,636.60	-1,251.93
234003.42 FHLMC MULTICLASS SER 2292 CL PJ 7 10-15-2026	12/23/2002	01/15/2003	234,003.42	234,478.74	-475.32
1060000. US TREAS NTS 5.875 DUE 11-15-2004 BE0 11-15-200	12/04/2002	01/17/2003	1136725.78	1137843.75	-1,117.97
Totals					

LUMINA FUNDING, LLC, SCH. E
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
695000 US TREAS NTS DTD 10/31/2002 2.125 DUE 10-	12/18/2002	01/17/2003	701,135.55	699,953.27	1,182.28
680000 US TREAS NTS DTD 10/31/2002 2.125 DUE 10-	01/06/2003	01/23/2003	686,693.75	684,854.53	1,839.22
214000 US TREAS NTS 6.125 DUE 08-15-2007 REG PUT	01/14/2003	01/24/2003	244,862.81	242,387.97	2,474.84
9000 US TREAS NTS DTD 08/15/1999 6 DUE 08-15-2	01/09/2003	01/24/2003	10,394.30	10,223.44	170.86
135000 US TREAS NTS DTD 08/15/1999 6 DUE 08-15-2	01/09/2003	01/24/2003	156,114.84	154,511.91	1,602.93
195000 WFS FINL 2002-4 OWNER TR	10/31/2002	01/24/2003	196,614.84	194,963.93	1,650.91
89990.28 CMO CWMBS INC PASS THRU CTFS FOR FUTURE ISSU 200	11/19/2002	01/27/2003	89,990.28	92,493.14	-2,502.86
174.79 FNMA POOL # 382202 7.027 DUE 02-01-2010 REG	12/02/2002	01/27/2003	174.79	200.15	-25.36
111967.99 FNMA POOL # 569305 6 DUE 06-01-2016 REG	11/15/2002	01/27/2003	111,967.99	116,271.76	-4,303.77
5478.02 FNMA POOL # 641791 6 DUE 05-01-2017 REG	11/15/2002	01/27/2003	5,478.02	5,688.58	-210.56
9226.97 FNMA REMIC SER 2002-T12 CL A3 7.5 05-25-2042	08/09/2002	01/27/2003	9,226.97	9,855.56	-628.59
5421 FNMA PREASSIGN 00638 7.5	06/26/2002	01/27/2003	5,421.00	5,756.42	-335.42
5987.89 FNMA PREASSIGN 00433 7.5 05-25-2042	06/17/2002	01/27/2003	5,987.89	6,352.78	-364.89
6896.01 FNMA 7.5 07-25-2042 BEO	12/05/2002	01/27/2003	6,896.01	7,423.99	-527.98
6346.76 FHLMC MULTICLASS SER 2446 CL T-041 7.5 07-25-	05/31/2002	01/27/2003	6,346.76	6,721.12	-374.36
46971.59 CMO WELLS FARGO MTG BACKED SECS 2001-27 MTG	09/24/2002	01/27/2003	46,971.59	47,492.68	-521.09
99894.06 CMO WELLS FARGO MTG BACKED SECS 2002-9 TR 20	12/12/2002	01/27/2003	99,894.06	101,064.70	-1,170.64
101000 US TREAS NTS DTD 08/15/1999 6 DUE 08-15-2	01/09/2003	01/30/2003	115,865.94	114,729.69	1,136.25
350000 US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2	06/19/2002	02/06/2003	396,183.59	369,102.66	27,080.93
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
350000. FNMA 30 YR PASS-THROUGHS 6 30 YEARS SETTLES FEB	01/08/2003	02/10/2003	362,865.23	361,375.00	1,490.23
370000. US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2	08/02/2002	02/11/2003	420,246.74	397,440.70	22,806.04
600000. US TREAS NTS DTD 10/31/2002 2.125 DUE 10-	01/06/2003	02/11/2003	605,906.25	604,351.68	1,554.57
1115000. US TREAS NTS 5.875 DUE 11-15-2004 BEO 11-15-200	12/05/2002	02/13/2003	1198929.88	1197034.69	1,895.19
350000. FNMA 15 YR PASS-THROUGHS 5 15 YEARS SETTLES FEB	01/15/2003	02/14/2003	358,380.86	355,250.00	3,130.86
1060000. FNMA 15 YR PASS-THROUGHS 6 15 YEARS SETTLES FEB	01/17/2003	02/14/2003	1110639.84	1106540.63	4,099.21
72348.48 FHLMC MULTICLASS SER 2198 CL PR 7 12-15-2028	09/23/2002	02/18/2003	72,348.48	75,151.98	-2,803.50
42679.79 FHLMC MULTICLASS PREASSIGN 00133 7 12-15-	09/23/2002	02/18/2003	42,679.79	44,280.28	-1,600.49
179416.36 FHLMC MULTICLASS SER 2292 CL PJ 7 10-15-2026	12/23/2002	02/18/2003	179,416.36	179,780.80	-364.44
170000. COMCAST CORP NEW COMCAST CORP 5.85 5.85 DUE 01-15	01/07/2003	02/21/2003	173,309.90	169,765.40	3,544.50
74106.67 CMO CWMBS INC PASS THRU CTFS FOR FUTURE ISSU 200	11/19/2002	02/25/2003	74,106.67	76,167.76	-2,061.09
176. FNMA POOL # 382202 7.027 DUE 02-01-2010 REG	12/02/2002	02/25/2003	176.00	201.54	-25.54
49867.48 FNMA POOL # 569305 6 DUE 06-01-2016 REG	11/15/2002	02/25/2003	49,867.48	51,784.26	-1,916.78
3018.75 FNMA POOL # 641791 6 DUE 05-01-2017 REG	11/15/2002	02/25/2003	3,018.75	3,134.78	-116.03
9614.97 FNMA REMIC SER 2002-T12 CL A3 7.5 05-25-2042	08/09/2002	02/25/2003	9,614.97	10,269.99	-655.02
5242.25 FNMA PREASSIGN 00638 7.5 06-25-2042	06/26/2002	02/25/2003	5,242.25	5,566.61	-324.36
7303.9 FNMA PREASSIGN 00433 7.5 05-25-2042	06/17/2002	02/25/2003	7,303.90	7,748.98	-445.08
4635.82 FNMA 7.5 07-25-2042 BEO	12/05/2002	02/25/2003	4,635.82	4,990.75	-354.93
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
6043.15 FHLMC MULTICLASS SER					
2446 CL T-041 7.5 07-25-	05/31/2002	02/25/2003	6,043.15	6,399.60	-356.45
90000. GEN MTRS ACCEP CORP NT DTD					
09/12/2001 6.875 DUE 09-	06/20/2002	02/25/2003	89,144.10	90,591.30	-1,447.20
51552.37 CMO WELLS FARGO MTG					
BACKED SECS 2001-27 MTG	09/24/2002	02/25/2003	51,552.37	52,124.28	-571.91
95614.38 CMO WELLS FARGO MTG					
BACKED SECS 2002-9 TR 20	12/12/2002	02/25/2003	95,614.38	96,734.86	-1,120.48
241000. US TREAS NTS DTD					
08/15/1999 6 DUE 08-15-2	02/20/2003	03/03/2003	281,791.13	277,279.18	4,511.95
640000. US TREAS NTS DTD					
08/15/1999 6 DUE 08-15-2	02/24/2003	03/03/2003	748,700.00	741,166.76	7,533.24
470000. US TREAS NTS DTD					
10/31/2002 2.125 DUE 10-	01/06/2003	03/03/2003	475,581.25	473,408.82	2,172.43
175000. FNMA 30 YR PASS-THROUGHS 6					
30 YEARS SETTLES MAR	02/10/2003	03/04/2003	182,095.70	180,742.19	1,353.51
400000. US TREAS NTS DTD					
08/15/1999 6 DUE 08-15-2	02/24/2003	03/05/2003	469,250.00	463,218.75	6,031.25
290000. US TREAS NTS DTD					
10/31/2002 2.125 DUE 10-	01/06/2003	03/05/2003	293,760.94	292,103.31	1,657.63
65000. COX COMMUNICATIONS INC NEW					
NT 2012 7.125DUE 10-01-2	03/03/2003	03/06/2003	74,473.75	74,361.95	111.80
75000. COX COMMUNICATIONS INC NEW					
NT 2012 7.125DUE 10-01-2	03/03/2003	03/06/2003	85,869.75	85,802.25	67.50
50000. COX COMMUNICATIONS INC NEW					
NT 2012 7.125DUE 10-01-2	03/03/2003	03/06/2003	57,495.00	57,201.50	293.50
395000. US TREAS NTS DTD					
08/15/1999 6 DUE 08-15-2	02/24/2003	03/06/2003	463,075.78	457,428.52	5,647.26
175000. FNMA 30 YR PASS-THROUGHS 6					
30 YEARS SETTLES MAR	02/10/2003	03/11/2003	182,157.23	180,742.19	1,415.04
115000. US TREAS NTS 5.875 DUE					
11-15-2004 BEO 11-15-200	12/05/2002	03/12/2003	123,665.43	123,517.19	148.24
760000. FNMA SINGLE FAMILY MTG 4.5					
15 YEARS SETTLES MAR	03/05/2003	03/13/2003	769,203.13	771,875.00	-2,671.87
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
760000. FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES MAR	03/13/2003	03/13/2003	766,412.50	766,412.50	
350000. FNMA 15 YR PASS-THROUGHS 5 15 YEARS SETTLES MAR	02/14/2003	03/13/2003	360,335.94	357,109.38	3,226.56
1060000. FNMA 15 YR PASS-THROUGHS 6 15 YEARS SETTLES MAR	02/14/2003	03/13/2003	1111385.16	1109356.25	2,028.91
345000. PVTPL CENTERPOINT ENERGY HSTN ELEC LLC MTG BD SER	03/13/2003	03/13/2003	350,299.20	343,023.15	7,276.05
280000. US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2	08/02/2002	03/13/2003	325,478.13	302,968.75	22,509.38
125000. US TREAS NTS 5.875 DUE 11-15-2004 BEO 11-15-200	01/24/2003	03/13/2003	134,160.16	134,265.66	-105.50
92000. US TREAS NTS 5.875 DUE 11-15-2004 BEO 11-15-200	01/24/2003	03/14/2003	98,691.56	99,054.53	-362.97
59499.79 FHLMC MULTICLASS SER 2198 CL PR 7 12-15-2028	09/23/2002	03/17/2003	59,499.79	61,805.41	-2,305.62
34039.44 FHLMC MULTICLASS PREASSIGN 00133 7 12-15-	09/23/2002	03/17/2003	34,039.44	35,315.92	-1,276.48
195001.64 FHLMC MULTICLASS PREASSIGN 00890 6 02-15-	01/29/2003	03/17/2003	195,001.64	197,119.22	-2,117.58
760000. FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES APR	03/13/2003	03/18/2003	760,890.63	766,412.50	-5,521.87
240000. US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2	08/02/2002	03/18/2003	274,275.00	259,687.50	14,587.50
725000. US TREAS NTS DTD 10/31/2002 2.125 DUE 10-	01/06/2003	03/19/2003	731,796.88	730,258.28	1,538.60
265000. US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2	09/26/2002	03/20/2003	299,367.19	287,429.65	11,937.54
440000. US TREAS NTS 5 DUE 08-15-2011 REG	03/14/2003	03/20/2003	476,489.06	485,890.62	-9,401.56
300000. US TREAS NTS 5 DUE 08-15-2011 REG	03/14/2003	03/20/2003	324,914.06	331,289.06	-6,375.00
115000. PVTPL NATIONWIDE MUT INS CO SURP NT 144A7.875 DUE	03/20/2003	03/21/2003	113,744.20	111,707.55	2,036.65
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
380000. FNMA 15 YEARS SINGLE FAMILY MTG 6 15 YEARS SE	03/13/2003	03/24/2003	396,268.75	397,990.63	-1,721.88
970000. US AWYS PASS THRU TRS SER 2000-2G CTF CLG 8.02 08-	08/23/2002	03/24/2003	970,000.00	995,462.50	-25,462.50
32000. US TREAS NTS 5 DUE 08-15-2011 REG	03/14/2003	03/24/2003	34,681.25	35,337.50	-656.25
760000. FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES MAY	03/18/2003	03/25/2003	761,068.75	757,625.00	3,443.75
50938.3 CMO CWBBS INC PASS THRU CTFS FOR FUTURE ISSU 200	11/19/2002	03/25/2003	50,938.30	52,355.02	-1,416.72
365.79 FNMA POOL # 382202 7.027 DUE 02-01-2010 REG	12/02/2002	03/25/2003	365.79	418.87	-53.08
25515.36 FNMA POOL # 569305 6 DUE 06-01-2016 REG	11/15/2002	03/25/2003	25,515.36	26,496.11	-980.75
2740.76 FNMA POOL # 641791 6 DUE 05-01-2017 REG	11/15/2002	03/25/2003	2,740.76	2,846.11	-105.35
7166.52 FNMA PREASSIGN 00433 7.5 05-25-2042	06/17/2002	03/25/2003	7,166.52	7,603.23	-436.71
3517.07 FNMA 7.5 07-25-2042 BEO	12/05/2002	03/25/2003	3,517.07	3,786.35	-269.28
7815.79 FHLMC MULTICLASS SER 2446 CL T-041 7.5 07-25-	05/31/2002	03/25/2003	7,815.79	8,276.80	-461.01
6399.23 RESDNTL AST SEC CORP MTG PASS THRU CTF SER 2000-K	08/07/2002	03/25/2003	6,399.23	7,072.30	-673.07
40095.31 CMO WELLS FARGO MTG BACKED SECS 2001-27 MTG	09/24/2002	03/25/2003	40,095.31	40,540.12	-444.81
101056.95 CMO WELLS FARGO MTG BACKED SECS 2002-9 TR 20	12/12/2002	03/25/2003	101,056.95	102,241.21	-1,184.26
10418.07 FNMA REMIC SER 2002-T12 CL A3 7.5 05-25-2042	08/09/2002	03/26/2003	10,418.07	11,127.80	-709.73
8319.77 FNMA PREASSIGN 00638 7.5 06-25-2042	06/26/2002	03/26/2003	8,319.77	8,834.56	-514.79
78000. US TREAS NTS 6.125 DUE 08-15-2007 REG PUT	01/24/2003	03/26/2003	88,712.81	89,261.25	-548.44
400000. BEAR STEARNS COS INC 3 DUE 03-30-2006 BEO	03/19/2003	03/28/2003	403,584.00	400,288.00	3,296.00
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
65000. US TREAS NTS 5 DUE 08-15-2011 REG	03/14/2003	03/31/2003	71,357.81	71,779.30	-421.49
220000. SLM CORP MEDIUM TERM NTS BOOK ENTRY TRANCHE # TR	12/03/2002	04/03/2003	226,883.80	217,003.60	9,880.20
281000. US TREAS NTS DTD 08/15/1999 6 DUE 08-15-2	02/25/2003	04/03/2003	324,313.52	325,519.45	-1,205.93
180000. WEYERHAEUSER CO NT 5.5 DUE 03-15-2005 BEO	09/26/2002	04/03/2003	190,026.00	186,157.80	3,868.20
175000. WEYERHAEUSER CO NT 5.5 DUE 03-15-2005 BEO	09/26/2002	04/03/2003	184,821.00	180,986.75	3,834.25
525000. WEYERHAEUSER CO NT 5.5 DUE 03-15-2005 BEO	09/26/2002	04/03/2003	554,363.25	542,960.25	11,403.00
680000. FNMA 15 YEARS SINGLE FAMILY MTG 6 15 YEARS SE	03/13/2003	04/04/2003	710,281.25	712,193.75	-1,912.50
95000. SLM CORP MEDIUM TERM NTS BOOK ENTRY TRANCHE # TR	12/03/2002	04/04/2003	97,869.95	93,706.10	4,163.85
225000. COX COMMUNICATIONS INC NEW 6.75 DUE 03-15-2011 BEO	03/06/2003	04/07/2003	247,509.00	250,884.15	-3,375.15
455000. SLM CORP MEDIUM TERM NTS BOOK ENTRY TRANCHE # TR	12/03/2002	04/07/2003	466,971.05	448,652.15	18,318.90
730000. US TREAS NTS 5 DUE 08-15-2011 REG	04/07/2003	04/07/2003	791,707.81	793,554.11	-1,846.30
135000. PVTPL PRIN LIFE GLOBAL FDG I GLOBAL MTN TRANCHE # T	03/03/2003	04/08/2003	133,184.25	134,276.40	-1,092.15
565000. US TREAS NTS 6.125 DUE 08-15-2007 REG PUT	04/03/2003	04/08/2003	644,916.60	645,493.60	-577.00
631447. FNMA 30 YEARS SINGLE FAMILY MTG 5.5 SETTLES A	04/02/2003	04/09/2003	644,100.61	642,410.11	1,690.50
175000. FNMA 30 YEARS SINGLE FAMILY MTG 6 SETTLES APR	03/11/2003	04/09/2003	181,500.98	181,617.19	-116.21
235000. PVTPL NATIONWIDE MUT INS CO SURP NT 144A7.875 DUE	03/20/2003	04/10/2003	247,264.65	228,271.95	18,992.70
45000. PVTPL ING BK N V SUB NT 144A 5.125 DUE 05-01-201	04/11/2003	04/11/2003	44,991.00	44,671.95	319.05
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
45000. PVTPL ING BK N V SUB NT 144A 5.125 DUE 05-01-201	04/11/2003	04/11/2003	45,022.95	44,671.95	351.00
45000. PVTPL ING BK N V SUB NT 144A 5.125 DUE 05-01-201	04/11/2003	04/11/2003	45,014.85	44,671.95	342.90
100000. US TREAS NTS 5 DUE 08-15-2011 REG	04/07/2003	04/11/2003	108,593.75	108,417.97	175.78
450000. US TREAS NTS 5 DUE 08-15-2011 REG	04/08/2003	04/11/2003	488,496.09	489,042.98	-546.89
350000. FNMA SINGLE FAMILY MTG 5 15 YEARS SETTLES APR	03/13/2003	04/15/2003	359,173.83	358,914.06	259.77
55970.81 FHLMC MULTICLASS SER 2198 CL PR 7 12-15-2028	09/23/2002	04/15/2003	55,970.81	58,139.68	-2,168.87
33389.73 FHLMC MULTICLASS PREASSIGN 00133 7 12-15-	09/23/2002	04/15/2003	33,389.73	34,641.84	-1,252.11
203272.52 FHLMC MULTICLASS PREASSIGN 00890 6 02-15-	01/29/2003	04/15/2003	203,272.52	205,479.92	-2,207.40
470000. PVTPL OH EDISON CO 5.45 DUE 05-01-2015 BEO	04/15/2003	04/15/2003	475,743.40	469,783.80	5,959.60
145000. PVTPL PRIN LIFE GLOBAL FDG I GLOBAL MTN TRANCHE # T	03/03/2003	04/15/2003	142,836.60	144,222.80	-1,386.20
260000. US TREAS NTS 5 DUE 08-15-2011 REG	04/08/2003	04/15/2003	282,394.53	282,932.34	-537.81
552000. US TREAS NTS 5 DUE 08-15-2011 REG	04/15/2003	04/15/2003	599,437.50	599,438.71	-1.21
95000. FORD MTR CR CO NT 7.6 DUE 08-01-2005 BEO	10/09/2002	04/16/2003	98,087.50	88,736.75	9,350.75
245000. PVTPL ING BK N V SUB NT 144A 5.125 DUE 05-01-201	04/11/2003	04/16/2003	247,778.30	243,213.95	4,564.35
190000. PVTPL PRIN LIFE GLOBAL FDG I GLOBAL MTN TRANCHE # T	03/03/2003	04/22/2003	188,478.10	188,981.60	-503.50
75000. AT&T WIRELESS SVCS INC SR NT 7.875 DUE 03-01-2011/	01/30/2003	04/23/2003	84,978.75	77,625.00	7,353.75
30000. AT&T WIRELESS SVCS INC SR NT 7.875 DUE 03-01-2011/	01/30/2003	04/23/2003	34,143.60	31,050.00	3,093.60
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
281000. US TREAS NTS 5 DUE 08-15-2011 REG	04/15/2003	04/23/2003	304,775.23	305,148.44	-373.21
67831.83 CMO CWMBS INC PASS THRU CTFS FOR FUTURE ISSU 200	11/19/2002	04/25/2003	67,831.83	69,718.40	-1,886.57
179.72 FNMA POOL # 382202 7.027 DUE 02-01-2010 REG	12/02/2002	04/25/2003	179.72	205.80	-26.08
20695.45 FNMA POOL # 569305 6 DUE 06-01-2016 REG	11/15/2002	04/25/2003	20,695.45	21,490.93	-795.48
3278.07 FNMA POOL # 641791 6 DUE 05-01-2017 REG	11/15/2002	04/25/2003	3,278.07	3,404.07	-126.00
141701.83 FNMA PREASSIGN 00132 5.75 07-25-2016/09-25-20	02/11/2003	04/25/2003	141,701.83	143,628.09	-1,926.26
8468.2 FNMA REMIC SER 2002-T12 CL A3 7.5 05-25-2042	08/09/2002	04/25/2003	8,468.20	9,045.10	-576.90
9068.16 FNMA PREASSIGN 00638 7.5 06-25-2042	06/26/2002	04/25/2003	9,068.16	9,629.25	-561.09
8080.96 FNMA PREASSIGN 00433 7.5 05-25-2042	06/17/2002	04/25/2003	8,080.96	8,573.39	-492.43
5782.64 FNMA 7.5 07-25-2042 BEO	12/05/2002	04/25/2003	5,782.64	6,225.37	-442.73
8788.02 FHLMC MULTICLASS SER 2446 CL T-041 7.5 07-25-	05/31/2002	04/25/2003	8,788.02	9,306.38	-518.36
2573.05 FNMA POOL # 689635 6 DUE 02-01-2033 REG	03/04/2003	04/25/2003	2,573.05	2,679.99	-106.94
7394.38 RESDNTL AST SEC CORP MTG PASS THRU CTF SER 2000-K	08/07/2002	04/25/2003	7,394.38	8,172.12	-777.74
4273.94 CMO WELLS FARGO MTG BACKED SECS 2001-27 MTG	09/24/2002	04/25/2003	4,273.94	4,321.35	-47.41
118097.79 CMO WELLS FARGO MTG BACKED SECS 2002-9 TR 20	12/12/2002	04/25/2003	118,097.79	119,481.75	-1,383.96
40000. DEUTSCHE TELEKOM INTL FIN B V GTD NT 8.5DUE 06-15-	03/31/2003	04/28/2003	48,054.40	46,796.00	1,258.40
15000. DEUTSCHE TELEKOM INTL FIN B V GTD NT 8.5DUE 06-15-	03/31/2003	04/28/2003	18,000.60	17,548.50	452.10
45000. US TREAS NTS 5 DUE 08-15-2011 REG	04/15/2003	04/28/2003	49,100.98	48,867.19	233.79
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
55000. PVTPL OH NATL FINL SVCS INC SR NT 144A 6.35 DUE	03/20/2003	04/29/2003	55,590.70	54,822.35	768.35
610000. ##SLM CORP MEDIUM TERM NTS BOOK ENTRY BDS 5 DUE 04-	04/07/2003	04/30/2003	615,447.30	606,035.00	9,412.30
125000. COMCAST CABLE COMMUNICATIO NS INC COMCASTCABLE COMM	12/12/2002	05/01/2003	139,605.00	127,116.25	12,488.75
50000. FORD MTR CR CO NT 7.6 DUE 08-01-2005 BEO	10/09/2002	05/01/2003	52,625.00	46,703.55	5,921.45
80000. FORD MTR CR CO NT 7.6 DUE 08-01-2005 BEO	10/09/2002	05/01/2003	84,300.00	74,725.68	9,574.32
275000. GEN MTRS ACCEP CORP NT DTD 09/12/2001 6.875 DUE 09-	06/20/2002	05/01/2003	281,451.50	276,623.15	4,828.35
281000. US TREAS NTS DTD 10/31/2002 2.125 DUE 10-	02/20/2003	05/01/2003	284,512.50	283,973.12	539.38
180000. #REORG/PREMEX PROJ FDG MASTER 2/1/22 CONSOLDTN T	03/18/2003	05/02/2003	204,786.00	189,158.40	15,627.60
300000. US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2	09/26/2002	05/05/2003	345,843.75	343,464.84	2,378.91
625000. US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2	10/15/2002	05/05/2003	719,921.88	708,273.76	11,648.12
185000. US TREAS BDS 5.375 DUE 02-15-2031 BEO BEO	04/10/2003	05/05/2003	200,262.50	197,747.66	2,514.84
60000. US TREAS NTS 5 DUE 08-15-2011 REG	04/16/2003	05/05/2003	65,465.63	65,294.53	171.10
145000. US TREAS NTS 5 DUE 08-15-2011 REG	04/16/2003	05/05/2003	157,874.41	157,541.60	332.81
TOTAL PRE-MAY 6TH CAPITAL GAINS (LOSSES)			40517488.00	40251516.00	265,973.00
POST-MAY 5TH CAPITAL GAINS (LOSSES)					
325000. PVTPL NY LIFE INS CO 144A NT 5.875 DUE 05-15-2033/	05/05/2003	05/06/2003	327,886.00	321,828.00	6,058.00
95000 #REORG/PREMEX PROJ FDG MASTER 2/1/22 CONSOLDTN T	03/18/2003	05/06/2003	108,775.00	99,833.60	8,941.40
Totals					

LUMINA FOUNDATION DEUTSCHE ASSET
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
380000. US TREAS NTS 5 DUE 08-15-2011 REG	04/22/2003	05/06/2003	415,253.91	413,539.10	1,714.81
15000. FORD MTR CR CO NT 7.6 DUE 08-01-2005 BEO	10/09/2002	05/07/2003	15,825.00	14,011.06	1,813.94
600000. US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2	11/15/2002	05/08/2003	705,562.50	672,841.01	32,721.49
490000. AOL TIME WARNER INC 6.75 DUE 04-15-2011/04-19-200	05/09/2003	05/09/2003	541,572.50	538,960.80	2,611.70
537000. US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2	11/15/2002	05/09/2003	630,807.19	602,782.50	28,024.69
710000. US TREAS NTS 5 DUE 08-15-2011 REG	04/30/2003	05/09/2003	787,600.78	776,432.86	11,167.92
631447. FNMA 30 YR PASS-THROUGHS 5.5 30 YEARS SETTLES MAY	04/09/2003	05/12/2003	654,090.29	641,708.01	12,382.28
175000. FNMA 30 YR PASS-THROUGHS 6 30 YEARS SETTLES MAY	04/09/2003	05/12/2003	182,034.18	180,851.56	1,182.62
310000. US TREAS NTS 5 DUE 08-15-2011 REG	05/01/2003	05/12/2003	345,177.73	339,654.22	5,523.51
95000. #REORG/PREMEX PROJ FDG MASTER 2/1/22 CONSLDTN T	03/18/2003	05/13/2003	111,131.00	99,833.60	11,297.40
350000. FNMA 5 15 YEARS SETTLES 53991.09 FHLMC MULTICLASS SER	04/15/2003	05/15/2003	362,796.88	357,546.88	5,250.00
2198 CL PR 7 12-15-2028 35354.56 FHLMC MULTICLASS	09/23/2002	05/15/2003	53,991.09	56,083.25	-2,092.16
PREASSIGN 00133 7 12-15- 205827.8 FHLMC MULTICLASS	09/23/2002	05/15/2003	35,354.56	36,680.36	-1,325.80
PREASSIGN 00890 6 02-15- 320000. US TREAS NTS 6.125 DUE	01/29/2003	05/15/2003	205,827.80	208,062.94	-2,235.14
08-15-2007 REG PUT 700000. US TREAS NTS 6.125 DUE	05/09/2003	05/15/2003	370,275.00	367,201.09	3,073.91
08-15-2007 REG PUT 2055000. US TREAS NTS DTD	05/09/2003	05/20/2003	813,695.31	806,476.56	7,218.75
10/31/2002 2.125 DUE 10- 500000. PVTPL ASIF GLOBAL FING XIX	04/03/2003	05/20/2003	2082935.16	2077723.10	5,212.06
SR NT 144A 4.9 DUE 01-17	01/09/2003	05/21/2003	527,385.00	498,435.00	28,950.00
Totals					

LUMINA FOUNDATION DEUTSCHE ASSET
 Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
110000. CIGNA CORP 7.4 DUE 05-15-2007 REG	03/20/2003	05/21/2003	126,562.70	120,538.00	6,024.70
300000. GEN MTRS NS FIN CO GTD NT 6.85 DUE 10-15-2008/10-1	07/30/2002	05/21/2003	309,198.00	302,076.00	7,122.00
945000. US TREAS NTS DTD 10/31/2002 2.125 DUE 10-	04/22/2003	05/21/2003	957,809.18	954,983.05	2,826.13
275000. PVTPL CONSUMERS ENERGY CO CMS 5.375 04/15/2013 5.3	04/23/2003	05/22/2003	292,102.25	273,688.25	18,414.00
800000. US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2	11/21/2002	05/22/2003	992,062.50	893,345.00	98,717.50
500000. US TREAS NTS 5 DUE 08-15-2011 REG	05/21/2003	05/22/2003	568,242.19	557,722.10	10,520.09
2000000. US TREAS NTS DTD 04/30/2003 1.625 DUE 04-	05/21/2003	05/22/2003	2011328.13	2011250.00	78.13
925862.25 CMO WELLS FARGO MTG BACKED SECS 2002-4 TR CL	01/30/2003	05/22/2003	928,176.91	949,587.47	-21,410.56
83842.01 CMO CWMBS INC PASS THRU CTFS FOR FUTURE ISSU 200	11/19/2002	05/27/2003	83,842.01	86,173.87	-2,331.86
243.7 FNMA POOL # 382202 7.027 DUE 02-01-2010 REG	12/02/2002	05/27/2003	243.70	279.06	-35.36
50246.83 FNMA POOL # 569305 6 DUE 06-01-2016 REG	11/15/2002	05/27/2003	50,246.83	52,178.19	-1,931.36
6433.28 FNMA POOL # 641791 6 DUE 05-01-2017 REG	11/15/2002	05/27/2003	6,433.28	6,680.56	-247.28
17185.64 FNMA POOL # 675661 5.5 144047.04 FNMA PREASSIGN 00132	04/04/2003	05/27/2003	17,185.64	17,830.10	-644.46
5.75 07-25-2016/09-25-20	02/11/2003	05/27/2003	144,047.04	146,005.18	-1,958.14
9866.64 FNMA REMIC SER 2002-T12 CL A3 7.5 05-25-2042	08/09/2002	05/27/2003	9,866.64	10,538.80	-672.16
8722.04 FNMA PREASSIGN 00638 7.5 06-25-2042	06/26/2002	05/27/2003	8,722.04	9,261.72	-539.68
7468.09 FNMA PREASSIGN 00433 7.5 05-25-2042	06/17/2002	05/27/2003	7,468.09	7,923.18	-455.09
6258.08 FNMA 7.5 07-25-2042 BEO	12/05/2002	05/27/2003	6,258.08	6,737.21	-479.13
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
11431.42 FHLMC MULTICLASS SER 2446 CL T-041 7.5 07-25-	05/31/2002	05/27/2003	11,431.42	12,105.70	-674.28
10957.91 FNMA POOL # 689635 6 DUE 02-01-2033 REG	03/04/2003	05/27/2003	10,957.91	11,413.35	-455.44
7549.4 RESDNTL AST SEC CORP MTG PASS THRU CTF SER 2000-K	08/07/2002	05/27/2003	7,549.40	8,343.45	-794.05
109879.04 CMO WELLS FARGO MTG BACKED SECS 2002-9 TR 20	12/12/2002	05/27/2003	109,879.04	111,166.69	-1,287.65
110000. CIGNA CORP 7.4 DUE 05-15-2007 REG	03/20/2003	05/28/2003	126,714.50	120,538.00	6,176.50
290000 CIGNA CORP 7.4 DUE 05-15-2007 REG	03/20/2003	05/28/2003	334,358.40	317,782.00	16,576.40
134137 74 CMO WELLS FARGO MTG BACKED SECS 2002-4 TR CL	01/30/2003	05/28/2003	134,137.74	137,575.02	-3,437.28
165000. HSEHD FIN CORP 6.5 DUE 01-24-2006 BEO PUT	11/25/2002	05/29/2003	183,394.20	167,240.70	16,153.50
385000. US TREAS NTS 6.125 DUE 08-15-2007 REG PUT	05/09/2003	05/29/2003	448,073.83	443,562.11	4,511.72
138000. US TREAS NTS 5 DUE 08-15-2011 REG	05/21/2003	05/29/2003	156,554.53	157,001.96	-447.43
95000. US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2	11/21/2002	05/30/2003	116,022.46	105,910.16	10,112.30
241000. US TREAS NTS DTD 10/31/2002 2.125 DUE 10-	04/22/2003	06/02/2003	243,861.88	243,466.49	395.39
290000. US TREAS NTS 6.125 DUE 08-15-2007 REG PUT	05/09/2003	06/03/2003	337,136.33	334,111.72	3,024.61
151000. US TREAS NTS 5 DUE 08-15-2011 REG	05/21/2003	06/03/2003	171,715.31	171,791.99	-76.68
295000. COMCAST CORP NEW NT 5.3 DUE 01-15-2014/01-14-201	05/12/2003	06/04/2003	306,295.55	294,504.40	11,791.15
92000. US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2	11/21/2002	06/05/2003	113,404.38	102,565.62	10,838.76
109000. US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2	12/04/2002	06/05/2003	133,648.48	120,960.20	12,688.28
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
690000. US TREAS NTS DTD					
04/30/2003 1.625 DUE 04-	05/23/2003	06/05/2003	695,794.92	693,873.25	1,921.67
320000. US TREAS NTS 5 DUE					
08-15-2011 REG	06/04/2003	06/06/2003	362,739.52	363,975.00	-1,235.48
631447. FNMA TBA POOL 5.5 30 YR					
JUN 06-01-2030 REG	05/12/2003	06/09/2003	657,740.85	651,377.05	6,363.80
175000. FNMA 30 YR PASS-THROUGHS 6					
30 YEARS SETTLES JUN	05/12/2003	06/10/2003	182,136.72	181,726.56	410.16
345000. KINDER MORGAN INC KINDER	12/03/2002	06/10/2003	403,256.70	350,896.05	52,360.65
150987.73 FNMA POOL # 689635 6 DUE					
02-01-2033 REG	03/04/2003	06/11/2003	156,932.87	157,263.15	-330.28
90000. KINDER MORGAN INC KINDER	12/03/2002	06/11/2003	105,037.20	91,538.10	13,499.10
130000. KINDER MORGAN INC KINDER	12/03/2002	06/12/2003	152,634.30	132,221.70	20,412.60
355000. US TREAS NTS 5 DUE					
08-15-2011 REG	06/10/2003	06/12/2003	408,638.28	407,569.14	1,069.14
350000. US TREAS NTS DTD					
04/30/2003 1.625 DUE 04-	05/23/2003	06/12/2003	353,500.00	351,955.08	1,544.92
760000. FNMA SINGLE FAMILY MTG 4.5					
15 YEARS SETTLES JUN	05/20/2003	06/13/2003	783,007.81	776,200.00	6,807.81
700000. FNMA SINGLE FAMILY MTG 4.5					
15 YEARS SETTLES JUN	03/25/2003	06/13/2003	721,628.91	697,593.75	24,035.16
350000. FNMA SINGLE FAMILY MTG 5					
15 YEARS SETTLES JUN	05/15/2003	06/13/2003	363,685.55	361,703.13	1,982.42
52417.49 FHLMC MULTICLASS SER					
2198 CL PR 7 12-15-2028	09/23/2002	06/16/2003	52,417.49	54,448.67	-2,031.18
26691.05 FHLMC MULTICLASS					
PREASSIGN 00133 7 12-15-	09/23/2002	06/16/2003	26,691.05	27,691.96	-1,000.91
178716.79 FHLMC MULTICLASS					
PREASSIGN 00890 6 02-15-	01/29/2003	06/16/2003	178,716.79	180,657.53	-1,940.74
75000. CITIGROUP INC 5.875 DUE	02/11/2003	06/17/2003	83,167.50	74,716.50	8,451.00
70000. US TREAS BDS 5.375 DUE					
02-15-2031 BEO BEO	06/17/2003	06/17/2003	82,425.00	82,425.00	
45000. PVTPL OH NATL FINL SVCS					
INC SR NT 144A 6.35 DUE	03/20/2003	06/18/2003	48,402.45	44,854.65	3,547.80
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
350000. US TREAS NTS DTD 04/30/2003 1.625 DUE 04-	05/23/2003	06/18/2003	352,583.98	351,955.08	628.90
260000. US TREAS NTS 6.125 DUE 08-15-2007 REG PUT	05/09/2003	06/19/2003	302,798.44	299,548.44	3,250.00
140000. US TREAS NTS 6.125 DUE 08-15-2007 REG PUT	05/21/2003	06/19/2003	163,121.88	162,288.44	833.44
.01 CMO WELLS FARGO MTG BACKED SECS 2002-4 TR CL	01/30/2003	06/24/2003	0.01	0.01	
57925.4 CMO CWMBS INC PASS THRU CTFS FOR FUTURE ISSU 200	11/19/2002	06/25/2003	57,925.40	59,536.45	-1,611.05
182.64 FNMA POOL # 382202 7.027 DUE 02-01-2010 REG	12/02/2002	06/25/2003	182.64	209.14	-26.50
544.08 FNMA POOL # 545443 5.88 DUE 12-01-2011 REG	05/09/2003	06/25/2003	544.08	620.68	-76.60
91530.79 FNMA POOL # 569305 6 DUE 06-01-2016 REG	11/15/2002	06/25/2003	91,530.79	95,049.01	-3,518.22
6643.21 FNMA POOL # 641791 6 DUE 05-01-2017 REG	11/15/2002	06/25/2003	6,643.21	6,898.56	-255.35
29249.42 FNMA POOL # 675661 5.5	04/04/2003	06/25/2003	29,249.42	30,346.27	-1,096.85
136214.94 FNMA PREASSIGN 00132 5.75 07-25-2016/09-25-20	02/11/2003	06/25/2003	136,214.94	138,066.61	-1,851.67
10374.27 FNMA REMIC SER 2002-T12 CL A3 7.5 05-25-2042	08/09/2002	06/25/2003	10,374.27	11,081.02	-706.75
10137.24 FNMA PREASSIGN 00638 7.5 06-25-2042	06/26/2002	06/25/2003	10,137.24	10,764.48	-627.24
9000.16 FNMA 7.5 07-25-2042 BEO	12/05/2002	06/25/2003	9,000.16	9,689.23	-689.07
15284.6 FNMA POOL # 689635 6 DUE 02-01-2033 REG	03/04/2003	06/25/2003	15,284.60	15,919.87	-635.27
40000. FORD MTR CR CO NT 7.6 DUE 08-01-2005 BEO	10/09/2002	06/25/2003	43,100.00	37,362.84	5,737.16
15000. FORD MTR CR CO NT 7.6 DUE 08-01-2005 BEO	10/09/2002	06/25/2003	16,162.50	14,011.07	2,151.43
80000. FORD MTR CR CO NT 7.6 DUE 08-01-2005 BEO	10/09/2002	06/25/2003	86,200.00	74,725.68	11,474.32
Totals					

LUMINA FOUNDATION DEUTSCHE ASSET
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
45000. FORD MTR CR CO NT 7.6 DUE 08-01-2005 BEO	10/09/2002	06/25/2003	48,487.50	42,033.19	6,454.31
6216.42 RESDNTL AST SEC CORP MTG PASS THRU CTF SER 2000-K	08/07/2002	06/25/2003	6,216.42	6,870.26	-653.84
25805.64 CMO WELLS FARGO MTG BACKED SECS 2002-9 TR 20	12/12/2002	06/25/2003	25,805.64	26,108.05	-302.41
435000. US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2	01/07/2003	06/26/2003	522,407.81	484,058.63	38,349.18
100000. US TREAS NTS DTD 04/30/2003 1.625 DUE 04-	05/23/2003	06/26/2003	100,531.25	100,558.59	-27.34
59000. US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2	01/07/2003	06/27/2003	70,062.50	66,151.44	3,911.06
330000. US TREAS NTS 6.125 DUE 08-15-2007 REG PUT	05/28/2003	06/27/2003	380,299.22	383,101.79	-2,802.57
332000. US TREAS NTS DTD 04/30/2003 1.625 DUE 04-	05/23/2003	06/27/2003	333,932.34	333,854.53	77.81
55000. GEN MTRS CORP 8.25 DUE 07-15-2023 BEO	06/26/2003	07/01/2003	54,338.90	54,561.10	-222.20
115000 US TREAS NTS 6.125 DUE 08-15-2007 REG PUT	05/28/2003	07/01/2003	132,878.91	133,593.16	-714.25
180000. US TREAS NTS DTD 04/30/2003 1.625 DUE 04-	05/29/2003	07/01/2003	181,153.13	181,132.04	21.09
80000. US TREAS NTS DTD 04/30/2003 1.625 DUE 04-	05/23/2003	07/01/2003	80,528.13	80,446.87	81.26
205000. GEN MTRS CORP SR NT 8.375 DUE 07-15-2033REG	06/26/2003	07/02/2003	202,478.50	202,177.15	301.35
200000. US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2	03/13/2003	07/02/2003	238,828.13	228,678.32	10,149.81
405000. US TREAS NTS 5 DUE 08-15-2011 REG	06/12/2003	07/02/2003	454,058.79	465,096.49	-11,037.70
175000. US TREAS NTS DTD 04/30/2003 1.625 DUE 04-	05/29/2003	07/02/2003	176,237.30	176,114.26	123.04
370000. US TREAS NTS DTD 00025 3.625 DUE 05-15-2013 REG	07/02/2003	07/03/2003	370,549.22	372,630.47	-2,081.25
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
125000. UTD MEXICAN STS MEDIUM TERM NTS BOOK ENTRY NT 4	04/08/2003	07/08/2003	126,062.50	124,252.50	1,810.00
105000. GEN MTRS CORP SR NT 8.375 DUE 07-15-2033REG	06/26/2003	07/09/2003	104,748.00	103,554.15	1,193.85
80000. PVTPL MNGRVE BAY PASS-THRU TR AST BCKD CAP CMMTTMNT	07/03/2003	07/09/2003	80,212.00	80,000.00	212.00
340000. US TREAS NTS DTD 04/30/2003 1.625 DUE 04-	05/30/2003	07/09/2003	341,939.06	342,152.46	-213.40
390000. FNMA SINGLE FAMILY MTG 5 30 YEARS SETTLES JUL	06/27/2003	07/10/2003	394,798.83	395,816.41	-1,017.58
340000. FNMA SINGLE FAMILY MTG 5 30 YEARS SETTLES JUL	06/27/2003	07/10/2003	344,077.34	345,232.81	-1,155.47
630000. FNMA 30 YR PASS-THROUGHS 5.5 30 YEARS SETTLES JUL	06/09/2003	07/10/2003	648,998.44	653,329.69	-4,331.25
370000. FHLMC 30 YR PARTN CTF (PC) 7 30 YEARS SETTLES JUL	05/15/2003	07/10/2003	375,376.56	375,550.00	-173.44
590000. US TREAS NTS 6.125 DUE 08-15-2007 REG PUT	06/30/2003	07/10/2003	680,159.38	684,413.05	-4,253.67
273000. US TREAS NTS 5 DUE 08-15-2011 REG	06/17/2003	07/10/2003	302,838.05	312,704.06	-9,866.01
910000. US TREAS NTS DTD 04/30/2003 1.625 DUE 04-	06/06/2003	07/10/2003	915,829.69	915,932.18	-102.49
210000. COMCAST CORP NEW COMCAST CORP 7.05 DUE 03-15-2033	03/12/2003	07/11/2003	235,890.90	208,987.80	26,903.10
165000. US TREAS NTS 6.125 DUE 08-15-2007 REG PUT	06/30/2003	07/11/2003	189,988.48	190,987.50	-999.02
760000. FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES JUL	06/13/2003	07/14/2003	774,279.69	781,337.50	-7,057.81
700000. FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES JUL	06/13/2003	07/14/2003	712,714.84	719,250.00	-6,535.16
350000. FNMA SINGLE FAMILY MTG 5 15 YEARS SETTLES JUL	06/13/2003	07/14/2003	361,429.69	362,906.25	-1,476.56
630000. FNMA TBA POOL #9999999 5.5 DUE 08-16-2029 REG	07/10/2003	07/14/2003	648,186.33	646,931.25	1,255.08
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
390000. US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2	03/24/2003	07/14/2003	453,862.50	444,613.90	9,248.60
93000. US TREAS NTS 5 DUE 08-15-2011 REG	07/07/2003	07/14/2003	103,535.16	104,584.02	-1,048.86
620000. US TREAS NTS 5 DUE 08-15-2011 REG	07/07/2003	07/14/2003	686,020.31	687,933.60	-1,913.29
40671.26 FHLMC MULTICLASS SER 2198 CL PR 7 12-15-2028	09/23/2002	07/15/2003	40,671.26	42,247.27	-1,576.01
23369.49 FHLMC MULTICLASS PREASSIGN 00133 7 12-15-	09/23/2002	07/15/2003	23,369.49	24,245.85	-876.36
69423.49 FHLMC MULTICLASS PREASSIGN 00890 6 02-15-	01/29/2003	07/15/2003	69,423.49	70,177.38	-753.89
105000. GEN MTRS ACCEP CORP NT 4.5 DUE 07-15-2006 BEO	06/26/2003	07/15/2003	106,377.60	104,919.15	1,458.45
110000. PVTPL MNGRVE BAY PASS-THRU TR AST BCKD CAP CMMTTMNT	07/03/2003	07/15/2003	109,017.70	110,000.00	-982.30
220000. PVTPL MNGRVE BAY PASS-THRU TR AST BCKD CAP CMMTTMNT	07/03/2003	07/15/2003	218,196.00	220,000.00	-1,804.00
48000. US TREAS NTS DTD 08/15/1999 6 DUE 08-15-2	02/25/2003	07/15/2003	56,068.13	55,710.00	358.13
285000. US TREAS NTS 5 DUE 08-15-2011 REG	07/09/2003	07/15/2003	311,807.81	316,258.52	-4,450.71
274000. US TREAS NTS 5 DUE 08-15-2011 REG	07/10/2003	07/15/2003	297,747.58	304,649.68	-6,902.10
165000. COMCAST CABLE COMMUNICATIO NS INC COMCASTCABLE COMM	02/21/2003	07/16/2003	186,999.45	173,304.45	13,695.00
75000. GEN MTRS CORP SR NT 8.375 DUE 07-15-2033REG	06/26/2003	07/16/2003	73,539.75	73,967.25	-427.50
150000. US TREAS NTS 5 DUE 08-15-2011 REG	07/10/2003	07/16/2003	163,839.84	166,804.69	-2,964.85
37000. US TREAS NTS 5 DUE 08-15-2011 REG	07/10/2003	07/16/2003	40,413.83	41,145.16	-731.33
800000. US TREAS NTS 5 DUE 08-15-2011 REG	07/15/2003	07/17/2003	870,031.25	887,941.72	-17,910.47
Totals					

LUMINA FOUNDATION DEUTSCHE ASSET
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
625000 PVTPL WMC FIN USA LTD BD 144A 6.25 DUE 05-15-2033	05/05/2003	07/17/2003	617,012.50	623,812.50	-6,800.00
265000 US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2	05/02/2003	07/18/2003	301,220.12	303,086.26	-1,866.14
79000 US TREAS NTS 5 DUE 08-15-2011 REG	07/15/2003	07/18/2003	86,011.25	86,665.47	-654.22
40000 GEN MTRS CORP SR NT 8.375 DUE 07-15-2033REG	06/26/2003	07/21/2003	38,922.80	39,449.20	-526.40
680000 FNMA SINGLE FAMILY MTG 5 30 YEARS SETTLES AUG	07/10/2003	07/22/2003	668,312.50	685,646.88	-17,334.38
281231.81 FNMA REMIC SER 2002-T12 CL A3 7.5 05-25-2042	08/09/2002	07/23/2003	310,278.43	300,390.72	9,887.71
95000 US TREAS NTS 5 DUE 08-15-2011 REG	07/15/2003	07/23/2003	102,856.05	104,217.97	-1,361.92
340000 FNMA SINGLE FAMILY MTG 5 30 YEARS SETTLES AUG	07/14/2003	07/24/2003	334,315.63	342,853.13	-8,537.50
309288.79 FNMA POOL # 728788 5 08-01-2033 BEO	06/03/2003	07/24/2003	304,069.55	316,030.32	-11,960.77
320000 US TREAS NTS DTD 04/30/2003 1.625 DUE 04-	07/23/2003	07/24/2003	320,950.00	321,290.67	-340.67
53965.91 CMO CWMBS INC PASS THRU CTFS FOR FUTURE ISSU 200	11/19/2002	07/25/2003	53,965.91	55,466.84	-1,500.93
246.54 FNMA POOL # 382202 7.027 DUE 02-01-2010 REG	12/02/2002	07/25/2003	246.54	282.32	-35.78
684.59 FNMA POOL # 545443 5.88 DUE 12-01-2011 REG	05/09/2003	07/25/2003	684.59	780.97	-96.38
71661.17 FNMA POOL # 569305 6 DUE 06-01-2016 REG	11/15/2002	07/25/2003	71,661.17	74,415.65	-2,754.48
6345.84 FNMA POOL # 641791 6 DUE 05-01-2017 REG	11/15/2002	07/25/2003	6,345.84	6,589.76	-243.92
21825.34 FNMA POOL # 675661 5.5	04/04/2003	07/25/2003	21,825.34	22,643.79	-818.45
114902.54 FNMA PREASSIGN 00132 5.75 07-25-2016/09-25-20	02/11/2003	07/25/2003	114,902.54	116,464.50	-1,561.96
9457.55 FNMA REMIC SER 2002-T12 CL A3 7.5 05-25-2042	08/09/2002	07/25/2003	9,457.55	10,101.85	-644.30
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
8017.18 FNMA 7.5 07-25-2042 BEO	12/05/2002	07/25/2003	8,017.18	8,631.00	-613.82
10293.69 CMO MASTR AST SECURITIZATION TR 2003-6	06/02/2003	07/25/2003	10,293.69	10,451.31	-157.62
6530.47 RESDNTL AST SEC CORP MTG PASS THRU CTF SER 2000-K	08/07/2002	07/25/2003	6,530.47	7,217.34	-686.87
175000. US TREAS NTS DTD 08/15/1999 6 DUE 08-15-2	07/25/2003	07/25/2003	200,197.27	199,882.81	314.46
30151.96 CMO WELLS FARGO MTG BACKED SECS 2003-6 TR CT	06/05/2003	07/25/2003	30,151.96	30,924.67	-772.71
630000. FNMA 30 YR PASS-THROUGHS 5.5 30 YEARS SETTLES SEP	07/14/2003	07/28/2003	630,393.75	646,291.41	-15,897.66
125000. PVTPL PCCW-HKT CAP NO 2 LTD GTD NT 144A 6 DUE 07	07/10/2003	07/28/2003	122,380.00	124,416.25	-2,036.25
255000. SLM CORP MEDIUM TERM NTS BOOK ENTRY 5.625 DUE 08-	07/14/2003	07/28/2003	238,504.05	252,513.75	-14,009.70
225000. US TREAS BDS 5.375 DUE 02-15-2031 BEO BEO	07/28/2003	07/28/2003	231,503.91	231,503.91	
260000. DEUTSCHE TELEKOM INTL FIN B V NT 5.25 DUE 07-22-20	07/15/2003	07/29/2003	251,417.40	258,005.80	-6,588.40
135000. GEN MTRS CORP 8.25 DUE 07-15-2023 BEO	06/26/2003	07/31/2003	130,442.40	133,922.70	-3,480.30
300000. US TREAS NTS 5 DUE 08-15-2011 REG	07/15/2003	07/31/2003	319,546.88	327,559.06	-8,012.18
330000. US TREAS NTS 5 DUE 08-15-2011 REG	07/15/2003	08/01/2003	345,417.19	359,906.25	-14,489.06
21000. US TREAS NTS DTD 04/30/2003 1.625 DUE 04-	07/23/2003	08/05/2003	20,992.62	21,084.49	-91.87
115000. PVTPL ASIF GLOBAL FING XIX SR NT 144A 4.9 DUE 01-17	03/06/2003	08/06/2003	112,566.60	116,055.10	-3,488.50
760000. FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES AUG	07/14/2003	08/07/2003	749,282.81	771,437.50	-22,154.69
700000. FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES AUG	07/14/2003	08/07/2003	691,660.16	710,937.50	-19,277.34
350000. FNMA SINGLE FAMILY MTG 5 15 YEARS SETTLES AUG	07/14/2003	08/07/2003	353,281.25	360,609.38	-7,328.13
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
390000. FNMA SINGLE FAMILY MTG 5 30 YEARS SETTLES AUG	07/14/2003	08/07/2003	379,914.84	393,290.62	-13,375.78
340000. FNMA TBA POOL #9999999 5.5 DUE 08-16-2029 REG	07/31/2003	08/07/2003	341,474.22	340,956.25	517.97
370000. FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES AUG	07/10/2003	08/07/2003	360,056.25	373,960.16	-13,903.91
680000. FNMA SINGLE FAMILY MTG 4.5 30 YEARS SETTLES AUG	07/22/2003	08/08/2003	644,300.00	645,575.00	-1,275.00
525000. US TREAS NTS 6.125 DUE 08-15-2007 REG PUT	06/30/2003	08/13/2003	587,015.63	607,687.50	-20,671.87
798000. US TREAS NTS 5 DUE 08-15-2011 REG	07/28/2003	08/13/2003	835,312.73	865,441.60	-30,128.87
45098.89 FHLMC MULTICLASS SER 2198 CL PR 7 12-15-2028	09/23/2002	08/15/2003	45,098.89	46,846.47	-1,747.58
24811.22 FHLMC MULTICLASS PREASSIGN 00133 7 12-15-	09/23/2002	08/15/2003	24,811.22	25,741.64	-930.42
45000. PVTPL PCCW-HKT CAP NO 2 LTD GTD NT 144A 6 DUE 07	07/10/2003	08/20/2003	43,310.70	44,789.85	-1,479.15
45000. PVTPL PCCW-HKT CAP NO 2 LTD GTD NT 144A 6 DUE 07	07/10/2003	08/21/2003	43,213.05	44,789.85	-1,576.80
58513.62 CMO CWMBS INC PASS THRU CTFS FOR FUTURE ISSU 200	11/19/2002	08/25/2003	58,513.62	60,141.03	-1,627.41
9040.76 FNMA REMIC SER 2000-27 AN 6 08-25-2030	06/11/2003	08/25/2003	9,040.76	9,391.09	-350.33
3048.33 FNMA POOL # 254799 5 07-01-2023 BEO	06/19/2003	08/25/2003	3,048.33	3,130.25	-81.92
6271.06 FNMA POOL # 254800 5.5 08-01-2023 BEO	06/18/2003	08/25/2003	6,271.06	6,504.26	-233.20
982.34 FNMA POOL # 254831 5 08-01-2023 BEO	06/19/2003	08/25/2003	982.34	1,008.51	-26.17
185.59 FNMA POOL # 382202 7.027 DUE 02-01-2010 REG	12/02/2002	08/25/2003	185.59	212.52	-26.93
551.33 FNMA POOL # 545443 5.88 DUE 12-01-2011 REG	05/09/2003	08/25/2003	551.33	628.95	-77.62
28040.07 FNMA POOL # 569305 6 DUE 06-01-2016 REG	11/15/2002	08/25/2003	28,040.07	29,117.86	-1,077.79
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
7227.19 FNMA POOL # 641791 6 DUE 05-01-2017 REG	11/15/2002	08/25/2003	7,227.19	7,504.98	-277.79
24830.77 FNMA POOL # 675661 5.5	04/04/2003	08/25/2003	24,830.77	25,761.92	-931.15
132228.47 FNMA PREASSIGN 00132 5.75 07-25-2016/09-25-20	02/11/2003	08/25/2003	132,228.47	134,025.95	-1,797.48
9211.43 FNMA 7.5 07-25-2042 BEO	12/05/2002	08/25/2003	9,211.43	9,916.68	-705.25
1253.3 FNMA POOL # 720196 5.5	07/09/2003	08/25/2003	1,253.30	1,290.90	-37.60
711.2 FNMA POOL # 728788 5 08-01-2033 BEO	06/03/2003	08/25/2003	711.20	726.70	-15.50
8344.25 CMO MASTR AST SECURITIZATION TR 2003-6	06/02/2003	08/25/2003	8,344.25	8,472.02	-127.77
55018.97 CMO WELLS FARGO MTG BACKED SECS 2003-6 TR CT	06/05/2003	08/25/2003	55,018.97	56,428.96	-1,409.99
.01 FNMA POOL # 728788 5 08-01-2033 BEO	06/03/2003	08/26/2003	0.01	0.01	
206000. FRANCE TELECOM SA NT STEP UP 03-01-2011 BEO	01/14/2003	08/26/2003	245,838.34	234,219.34	11,619.00
25000. FORD MTR CR CO NT 5.8 DUE 01-12-2009 BEOPUT	08/07/2003	09/04/2003	24,411.50	24,283.00	128.50
70000. FRANCE TELECOM SA NT STEP UP 03-01-2011 BEO	04/03/2003	09/04/2003	83,185.90	82,457.29	728.61
60000. PVTPL PCCW-HKT CAP NO 2 LTD GTD NT 144A 6 DUE 07	07/10/2003	09/05/2003	57,811.80	59,719.80	-1,908.00
375000. UTD MEXICAN STS MEDIUM TERM NTS BOOK ENTRY NT 4	04/08/2003	09/08/2003	374,531.25	372,757.50	1,773.75
550000. US TREAS NTS 5 DUE 08-15-2011 REG	08/26/2003	09/09/2003	584,203.13	580,617.00	3,586.13
680000. FNMA SINGLE FAMILY MTG 4.5 30 YEARS SETTLES SEP	08/08/2003	09/10/2003	642,175.00	642,175.00	
330000. FNMA SINGLE FAMILY MTG 5 30 YEARS SETTLES SEP	08/07/2003	09/10/2003	324,714.84	320,203.13	4,511.71
390000. FNMA SINGLE FAMILY MTG 5 30 YEARS SETTLES SEP	08/07/2003	09/10/2003	382,535.16	369,450.00	13,085.16
340000. FNMA 30 YR PASS-THROUGHS 5.5 30 YEARS SETTLES SEP	08/07/2003	09/10/2003	342,271.09	340,106.25	2,164.84
Totals					

LUMINA FOUNDATION, DEUTSCHLAND ASSE.
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
630000 FNMA SINGLE FAMILY MTG 6 30 YEARS SETTLES SEP	07/28/2003	09/10/2003	645,430.08	644,125.78	1,304.30
370000 FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES SEP	08/07/2003	09/10/2003	362,108.59	358,712.11	3,396.48
55000 PVTPL QBE INS GROUP LTD SUB FXD/FLTG RATE NT 144	06/12/2003	09/11/2003	51,330.40	55,000.00	-3,669.60
321000 US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2	05/02/2003	09/11/2003	349,689.38	368,535.58	-18,846.20
33000 US TREAS NTS 5 DUE 08-15-2011 REG	08/26/2003	09/11/2003	35,184.96	34,669.34	515.62
32000 US TRFAS NTS 5 DUE 08-15-2011 REG	08/26/2003	09/11/2003	34,105.00	33,618.75	486.25
700000 FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES SEP	08/07/2003	09/15/2003	700,437.50	687,750.00	12,687.50
760000 FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES SEP	08/07/2003	09/15/2003	760,475.00	748,231.25	12,243.75
350000 FNMA 15 YEARS SINGLE FAMILY MTG 5 15 YEARS SE	08/07/2003	09/15/2003	355,851.56	352,187.50	3,664.06
37585.66 FHLMC MULTICLASS SER 2198 CL PR 7 12-15-2028	09/23/2002	09/15/2003	37,585.66	39,042.10	-1,456.44
23400.68 FHLMC MULTICLASS PREASSIGN 00133 7 12-15-	09/23/2002	09/15/2003	23,400.68	24,278.20	-877.52
58005.68 FHLMC MULTICLASS PREASSIGN 00705 5 07-15-	12/03/2002	09/15/2003	58,005.68	60,054.01	-2,048.33
43429.59 FHLMC MULTICLASS SER 2513 CL QK 5 08-15-2028	08/01/2003	09/15/2003	43,429.59	43,904.60	-475.01
2899.23 PVTPL SYSTEMS 2001 AST TR SERIES-2001 CLB 7.156	07/23/2003	09/15/2003	2,899.23	3,218.61	-319.38
172000 US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2	05/05/2003	09/16/2003	187,453.13	197,539.06	-10,085.93
340000 US TREAS NTS 5 DUE 08-15-2011 REG	08/28/2003	09/16/2003	363,773.44	357,458.00	6,315.44
120000 US TREAS NTS 5 DUE 08-15-2011 REG	08/28/2003	09/16/2003	128,484.38	126,187.50	2,296.88
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
390000. FNMA SINGLE FAMILY MTG 5 30 YEARS SETTLES OCT	09/10/2003	09/17/2003	385,490.63	380,981.25	4,509.38
485000. US TREAS NTS 5 DUE 08-15-2011 REG	08/28/2003	09/17/2003	521,659.18	510,007.81	11,651.37
246000. US TREAS NTS 6.125 DUE 08-15-2007 REG PUT	08/01/2003	09/18/2003	277,903.13	277,352.19	550.94
305000. PVTPL OH NATL FINL SVCS INC SR NT 144A 6.35 DUE	03/20/2003	09/19/2003	314,839.30	304,014.85	10,824.45
45000. FRANCE TELECOM SA NT STEP UP 03-01-2011 BEO	04/23/2003	09/22/2003	54,038.70	53,995.05	43.65
84000. FRANCE TELECOM SA NT STEP UP 03-01-2011 BEO	04/23/2003	09/22/2003	100,973.88	100,908.17	65.71
175000. FRANCE TELECOM SA NT STEP UP 03-01-2011 BEO	04/03/2003	09/22/2003	210,526.75	210,329.00	197.75
85000. FRANCE TELECOM SA NT STEP UP 03-01-2011 BEO	04/28/2003	09/22/2003	102,073.10	102,761.35	-688.25
88000. US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2	05/05/2003	09/22/2003	96,260.31	101,110.62	-4,850.31
265000. US TREAS NTS 5 DUE 08-15-2011 REG	08/28/2003	09/22/2003	282,783.98	278,664.06	4,119.92
700000. FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES OCT	09/15/2003	09/24/2003	698,687.50	697,375.00	1,312.50
28974.79 CMO CWMBS INC PASS THRU CTFS FOR FUTURE ISSU 200	11/19/2002	09/25/2003	28,974.79	29,780.65	-805.86
19797.59 FNMA REMIC SER 2000-27 AN 6 08-25-2030	06/11/2003	09/25/2003	19,797.59	20,564.75	-767.16
3467.93 FNMA POOL # 254799 5 07-01-2023 BEO	06/19/2003	09/25/2003	3,467.93	3,561.13	-93.20
6829.57 FNMA POOL # 254800 5.5 1143.62 FNMA POOL # 254831 5	06/18/2003	09/25/2003	6,829.57	7,083.54	-253.97
08-01-2023 BEO	06/19/2003	09/25/2003	1,143.62	1,174.09	-30.47
186.87 FNMA POOL # 382202 7.027 DUE 02-01-2010 REG	12/02/2002	09/25/2003	186.87	213.99	-27.12
554.58 FNMA POOL # 545443 5.88 DUE 12-01-2011 REG	05/09/2003	09/25/2003	554.58	632.65	-78.07
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
34224.67 FNMA POOL # 555528 6 04-01-2033 BE0	07/24/2003	09/25/2003	34,224.67	35,165.85	-941.18
124074.34 FNMA POOL # 569305 6 DUE 06-01-2016 REG	11/15/2002	09/25/2003	124,074.34	128,843.45	-4,769.11
5286.62 FNMA POOL # 641791 6 DUE 05-01-2017 REG	11/15/2002	09/25/2003	5,286.62	5,489.82	-203.20
13077.99 FNMA POOL # 645367 6.5	07/24/2003	09/25/2003	13,077.99	13,744.15	-666.16
26668.55 FNMA POOL # 675661 5.5	04/04/2003	09/25/2003	26,668.55	27,668.62	-1,000.07
30905.18 FNMA PREASSIGN 00132 5.75 07-25-2016/09-25-20	02/11/2003	09/25/2003	30,905.18	31,325.30	-420.12
9944.68 FNMA PREASSIGN 00075 SER 2002 T16 CL A2 7 07-25-2	07/23/2003	09/25/2003	9,944.68	10,805.52	-860.84
7552.76 FNMA 7.5 07-25-2042 BE0	12/05/2002	09/25/2003	7,552.76	8,131.02	-578.26
1245.25 FNMA POOL # 720196 5.5	07/09/2003	09/25/2003	1,245.25	1,282.61	-37.36
401.57 FNMA POOL # 728728 5.5	07/24/2003	09/25/2003	401.57	406.21	-4.64
14079.15 CMO MASTR AST SECURITIZATION TR 2003-6	06/02/2003	09/25/2003	14,079.15	14,294.74	-215.59
245000. US TREAS NTS DTD 04/30/2003 1.625 DUE 04-	09/22/2003	09/25/2003	245,890.04	245,535.94	354.10
35471.81 CMO WELLS FARGO MTG BACKED SECS 2003-6 TR CT	06/05/2003	09/25/2003	35,471.81	36,380.86	-909.05
157339.3 FNMA POOL # 555528 6 04-01-2033 BE0	07/24/2003	09/26/2003	162,403.66	161,666.13	737.53
403000. US TREAS NTS DTD 04/30/2003 1.625 DUE 04-	09/22/2003	09/26/2003	404,936.29	403,881.56	1,054.73
165000. PVTPL NORSKE SKOINDUSTRIE R ASA BD 144A 6.125 DUE	09/29/2003	09/29/2003	167,097.15	164,300.40	2,796.75
150000. PVTPL NORSKE SKOINDUSTRIE R ASA NT 2033 144A 7.125	09/29/2003	09/29/2003	153,304.50	149,587.50	3,717.00
340000. PVTPL PCCW-HKT CAP NO 2 LTD GTD NT 144A 6 DUE 07	09/16/2003	09/29/2003	340,088.40	329,111.83	10,976.57
180000. US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2	05/06/2003	09/29/2003	202,028.91	207,113.91	-5,085.00
195000. US TREAS NTS 5 DUE 08-15-2011 REG	09/05/2003	09/29/2003	211,338.87	205,313.09	6,025.78
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
60000. PVTPL NORSKE SKOGINDUSTRIE R ASA NT 2033 144A 7.125	09/29/2003	09/30/2003	61,683.00	59,835.00	1,848.00
125000. FNMA 30 YR PASS-THROUGHS 5.5 30 YEARS SETTLES OCT	09/10/2003	10/03/2003	126,386.72	125,390.63	996.09
680000. FNMA SINGLE FAMILY MTG 4.5 30 YEARS SETTLES OCT	09/10/2003	10/08/2003	647,460.94	640,050.00	7,410.94
215000. FNMA 30 YR PASS-THROUGHS 5.5 30 YEARS SETTLES OCT	09/10/2003	10/08/2003	217,494.34	215,671.87	1,822.47
370000. FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES OCT	09/10/2003	10/08/2003	364,796.88	360,865.63	3,931.25
760000. FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES OCT	09/15/2003	10/09/2003	757,743.75	757,150.00	593.75
350000. FNMA SINGLE FAMILY MTG 5 15 YEARS SETTLES OCT	09/24/2003	10/09/2003	355,304.69	355,906.25	-601.56
700000. FNMA SINGLE FAMILY MTG 5 15 YEARS SETTLES OCT	09/24/2003	10/09/2003	710,609.38	710,664.06	-54.68
330000. FNMA SINGLE FAMILY MTG 5 30 YEARS SETTLES OCT	09/10/2003	10/09/2003	324,714.84	323,400.00	1,314.84
630000. FNMA 30 YR PASS-THROUGHS 6 30 YEARS SETTLES OCT	09/10/2003	10/09/2003	646,192.97	643,190.63	3,002.34
155000. FNMA 30 YR PASS-THROUGHS 6 30 YEARS SETTLES OCT	09/26/2003	10/09/2003	159,062.70	159,874.02	-811.32
390000. FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES OCT	09/17/2003	10/09/2003	382,824.61	384,759.38	-1,934.77
180000. GEN MTRS CORP SR NT 8.375 DUE 07-15-2033REG	07/31/2003	10/14/2003	189,653.40	172,948.90	16,704.50
680000. US TREAS NTS 5 DUE 08-15-2011 REG	09/22/2003	10/14/2003	723,057.81	729,993.32	-6,935.51
680000. US TREAS NTS 5 DUE 08-15-2011 REG	10/02/2003	10/14/2003	723,057.81	737,692.19	-14,634.38
185000. ALLSTATE CORP 6.9 DEB DUE 05-15-2038	12/03/2002	10/15/2003	201,909.00	194,634.80	7,274.20
10440.66 FHLMC MULTICLASS SER 2497 CL BM 5 02-15-2022	09/25/2003	10/15/2003	10,440.66	10,607.06	-166.40
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
80134.52 FHLMC MULTICLASS PREASSIGN 00705 5 07-15-	12/03/2002	10/15/2003	80,134.52	82,964.27	-2,829.75
21914.85 FHLMC MULTICLASS SER 2513 CL QK 5 08-15-2028	08/01/2003	10/15/2003	21,914.85	22,154.54	-239.69
125000. PVTPL NY LIFE INS CO 144A NT 5.875 DUE 05-15-2033/	05/07/2003	10/16/2003	120,500.00	127,815.00	-7,315.00
75000. PVTPL NY LIFE INS CO 144A NT 5.875 DUE 05-15-2033/	05/07/2003	10/16/2003	71,867.25	76,689.00	-4,821.75
35000. FORD MTR CR CO NT 7 DUE	09/16/2003	10/17/2003	35,242.55	34,817.65	424.90
15000. FORD MTR CR CO NT 7 DUE	09/16/2003	10/20/2003	15,132.90	14,921.85	211.05
31492.8 LB COML CONDUIT MTG TR SER 1998-C1 CL-A26.4 MTG	12/13/2002	10/20/2003	31,492.80	33,741.58	-2,248.78
180000. GEN MTRS CORP 8.25 DUE 07-15-2023 BEO	10/14/2003	10/21/2003	189,484.20	188,942.40	541.80
125000. PVTPL NY LIFE INS CO 144A NT 5.875 DUE 05-15-2033/	05/07/2003	10/21/2003	122,032.50	127,815.00	-5,782.50
70000. FORD MTR CR CO NT 7 DUE	09/16/2003	10/22/2003	67,386.90	69,635.30	-2,248.40
740000. US TREAS NTS 5 DUE 08-15-2011 REG	10/02/2003	10/22/2003	788,678.13	804,374.22	-15,696.09
75000. GEN MTRS CORP SR NT 8.375 DUE 07-15-2033REG	10/21/2003	10/23/2003	78,304.50	78,657.75	-353.25
395000. CITIGROUP INC 5.875 DUE	06/17/2003	10/24/2003	388,774.80	401,713.40	-12,938.60
61812.38 FNMA POOL # 555528 6 04-01-2033 BEO	07/24/2003	10/24/2003	63,473.59	63,512.22	-38.63
79088.31 FNMA POOL # 555528 6 04-01-2033 BEO	07/24/2003	10/24/2003	81,238.52	81,263.24	-24.72
135000 US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2	05/06/2003	10/24/2003	149,064.26	155,555.86	-6,491.60
415000. US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2	05/07/2003	10/24/2003	458,737.11	483,790.90	-25,053.79
125000. US TREAS BDS 5.375 DUE 02-15-2031 BEO BEO	10/24/2003	10/24/2003	128,852.54	129,804.69	-952.15
125000. US TREAS BDS 5.375 DUE 02-15-2031 BEO BEO	09/29/2003	10/24/2003	129,248.05	131,855.47	-2,607.42
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
175000. US TREAS NTS DTD 00032					
4.25 DUE 08-15-2013 REG	09/29/2003	10/24/2003	174,541.99	177,460.94	-2,918.95
46348.62 CMO CWMBS INC PASS THRU CTFS FOR FUTURE ISSU 200	11/19/2002	10/27/2003	46,348.62	47,637.69	-1,289.07
20196.63 FNMA REMIC SER 2000-27 AN 6 08-25-2030	06/11/2003	10/27/2003	20,196.63	20,979.25	-782.62
2685.28 FNMA POOL # 254799 5 07-01-2023 BEO	06/19/2003	10/27/2003	2,685.28	2,757.45	-72.17
5006.16 FNMA POOL # 254800 5.5	06/18/2003	10/27/2003	5,006.16	5,192.33	-186.17
1145.23 FNMA POOL # 254831 5 08-01-2023 BEO	06/19/2003	10/27/2003	1,145.23	1,175.74	-30.51
250.66 FNMA POOL # 382202 7.027 DUE 02-01-2010 REG	12/02/2002	10/27/2003	250.66	287.03	-36.37
694.82 FNMA POOL # 545443 5.88 DUE 12-01-2011 REG	05/09/2003	10/27/2003	694.82	792.64	-97.82
70.51 FNMA POOL # 555528 6 04-01-2033 BEO	07/24/2003	10/27/2003	70.51	72.45	-1.94
43610.67 FNMA POOL # 569305 6 DUE 06-01-2016 REG	11/15/2002	10/27/2003	43,610.67	45,286.95	-1,676.28
4783.87 FNMA POOL # 641791 6 DUE 05-01-2017 REG	11/15/2002	10/27/2003	4,783.87	4,967.75	-183.88
5194.81 FNMA POOL # 645367 6.5	07/24/2003	10/27/2003	5,194.81	5,459.42	-264.61
18732.96 FNMA POOL # 675661 5.5	04/04/2003	10/27/2003	18,732.96	19,435.45	-702.49
10965.83 FNMA PREASSIGN 00075 SER 2002 T16 CL A2 7 07-25-2	07/23/2003	10/27/2003	10,965.83	11,915.06	-949.23
12456.67 FNMA 7.5 07-25-2042 BEO	12/05/2002	10/27/2003	12,456.67	13,410.38	-953.71
1555.03 FNMA POOL # 720196 5.5	07/09/2003	10/27/2003	1,555.03	1,601.68	-46.65
396.89 FNMA POOL # 728728 5.5	07/24/2003	10/27/2003	396.89	401.48	-4.59
7212.34 CMO MASTR AST SECURITIZATION TR 2003-6	06/02/2003	10/27/2003	7,212.34	7,322.78	-110.44
13238.62 CMO WELLS FARGO MTG BACKED SECS 2003-6 TR CT	06/05/2003	10/27/2003	13,238.62	13,577.89	-339.27
85000. GEN MTRS CORP SR NT 8.375 DUE 07-15-2033REG	10/21/2003	10/28/2003	89,125.05	89,145.45	-20.40
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
420000. FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES NOV	10/09/2003	10/30/2003	418,884.38	417,375.00	1,509.38
265000. PVTPL CENTERPOINT ENERGY HSTN ELEC LLC MTG BD SER	07/18/2003	10/30/2003	290,084.90	294,502.45	-4,417.55
195000. TIME WARNER COMPANIES INC 7.75 DUE 06-15-2005 REG	05/01/2003	11/04/2003	211,489.20	213,640.05	-2,150.85
210000. US TREAS NTS 5 DUE 08-15-2011 REG	10/24/2003	11/04/2003	223,871.48	223,976.01	-104.53
225000. LONG BEACH MTG LN TR 2001-4 AST BACKED CTF CL	07/11/2003	11/06/2003	224,859.38	205,875.00	18,984.38
1061000. US TREAS BD STRIPPED PRIN PMT 08-15-2026REG	09/11/2003	11/06/2003	291,446.09	306,594.67	-15,148.58
315000. US TREAS NTS DTD 04/30/2003 1.625 DUE 04-	10/28/2003	11/06/2003	314,766.21	315,910.55	-1,144.34
45000. AOL TIME WARNER INC 6.75 DUE 04-15-2011/04-19-200	07/15/2003	11/07/2003	49,201.20	50,496.75	-1,295.55
40000. AOL TIME WARNER INC 6.75 DUE 04-15-2011/04-19-200	07/15/2003	11/07/2003	43,708.40	44,886.00	-1,177.60
110000. AOL TIME WARNER INC 6.75 DUE 04-15-2011/04-19-200	07/15/2003	11/07/2003	120,538.00	123,436.50	-2,898.50
340000. FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES NOV	10/09/2003	11/07/2003	336,360.94	337,875.00	-1,514.06
680000. FNMA SINGLE FAMILY MTG 4.5 30 YEARS SETTLES NOV	10/08/2003	11/07/2003	639,412.50	645,575.00	-6,162.50
350000. FNMA SINGLE FAMILY MTG 5 15 YEARS SETTLES NOV	10/09/2003	11/07/2003	352,912.11	354,265.63	-1,353.52
330000. FNMA SINGLE FAMILY MTG 5 30 YEARS SETTLES NOV	10/09/2003	11/07/2003	321,969.14	323,503.13	-1,533.99
215000. FNMA TBA POOL #9999999 5.5 DUE 11-15-2029 REG	10/08/2003	11/07/2003	215,688.67	216,679.69	-991.02
155000. FNMA 30 YR PASS-THROUGHS 6 30 YEARS SETTLES NOV	10/09/2003	11/07/2003	158,681.25	158,584.38	96.87
630000. FNMA 30 YR PASS-THROUGHS 6 30 YEARS SETTLES NOV	10/09/2003	11/07/2003	644,593.36	644,175.00	418.36
Totals					

UMINA FOUNDATION DEC. SCHL ASSE,
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
370000. FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES NOV	10/09/2003	11/07/2003	360,865.63	362,021.88	-1,156.25
390000. FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES NOV	10/09/2003	11/07/2003	380,143.36	383,209.38	-3,066.02
490000. US TREAS NTS 6.125 DUE 08-15-2007 REG PUT	08/01/2003	11/10/2003	548,474.61	549,297.65	-823.04
700000. FNMA SINGLE FAMILY MTG 5 15 YEARS SETTLES NOV	10/09/2003	11/13/2003	712,468.75	708,531.25	3,937.50
8109.19 FHLMC MULTICLASS SER 2497 CL BM 5 02-15-2022	09/25/2003	11/17/2003	8,109.19	8,238.43	-129.24
38350.37 FHLMC MULTICLASS PREASSIGN 00705 5 07-15	12/03/2002	11/17/2003	38,350.37	39,704.62	-1,354.25
18771.2 FHLMC MULTICLASS SER 2513 CL OK 5 08-15-2028	08/01/2003	11/17/2003	18,771.20	18,976.51	-205.31
340000. US TREAS NTS DTD 04/30/2003 1.625 DUE 04-	11/12/2003	11/17/2003	340,770.31	339,778.52	991.79
375000. US TREAS NTS DTD 04/30/2003 1.625 DUE 04-	11/12/2003	11/17/2003	375,908.20	374,692.38	1,215.82
4399.94 LB COML CONDUIT MTG TR SER 1998-C1 CL-A26.4 MTG	12/13/2002	11/18/2003	4,399.94	4,714.12	-314.18
290000. US TREAS NTS 5 DUE 08-15-2011 REG	10/30/2003	11/18/2003	312,712.89	309,581.10	3,131.79
125000. AOL TIME WARNER INC 6.75 DUE 04-15-2011/04-19-200	07/16/2003	11/19/2003	138,778.75	140,308.20	-1,529.45
700000. US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2	07/09/2003	11/19/2003	777,437.50	839,516.21	-62,078.71
380000. US TREAS NTS 6.125 DUE 08-15-2007 REG PUT	10/28/2003	11/19/2003	426,371.88	426,169.69	202.19
110000. US TREAS NTS 5 DUE 08-15-2011 REG	10/30/2003	11/19/2003	118,653.91	117,003.91	1,650.00
385000. US TREAS NTS 5 DUE 08-15-2011 REG	11/13/2003	11/19/2003	413,483.98	407,926.37	5,557.61
105000. US TREAS NTS 5 DUE 08-15-2011 REG	10/30/2003	11/19/2003	113,276.95	111,685.54	1,591.41
Totals					

UN L F DAI DL BCH SSE I
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
115000 AOL TIME WARNER INC 6.75 DUE 04-15-2011/04-19-200	07/16/2003	11/20/2003	127,920.25	129,349.70	-1,429.45
302000 US TREAS NTS DTD 02/15/2001 5 DUE 02-15-2	11/17/2003	11/20/2003	325,758.91	326,207.19	448.28
54000 US TREAS NTS DTD 00040 4.25 DUE 11-15-2013 REG	11/19/2003	11/20/2003	54,248.91	54,042.19	206.72
46000 US TREAS NTS DTD 00040 4.25 DUE 11-15-2013 REG	11/19/2003	11/20/2003	46,231.80	46,035.94	195.86
10116 56 FNMA POOL # 555528 6 04-01-2033 BEO	07/24/2003	11/21/2003	10,116.56	10,394.77	-278.21
65000 LIBERTY MEDIA CORP NEW NT 3.5 DUE 09-25-2006/09-24	09/18/2003	11/21/2003	65,148.85	64,426.70	722.15
65000 LIBERTY MEDIA CORP NEW NT 3.5 DUE 09-25-2006/09-24	09/18/2003	11/21/2003	65,113.75	64,426.70	687.05
440000 US TREAS NTS 5 DUF 08-15-2011 REG	11/13/2003	11/21/2003	473,962.50	468,273.44	5,689.06
140000 AOL TIME WARNER INC 6.75 DUE 04-15-2011/04-19-200	09/11/2003	11/24/2003	155,979.60	154,926.50	1,053.10
330000 FNMA SINGLE FAMILY MTG 5 30 YEARS SETTLES DEC	11/07/2003	11/24/2003	325,668.75	320,925.00	4,743.75
628000 US TREAS NTS DTD 02/15/2001 5 DUE 02-15-2	11/17/2003	11/24/2003	675,394.38	678,338.12	-2,943.74
8681.72 FNMA REMIC SER 2000-27 AN 6 08-25-2030	06/11/2003	11/25/2003	8,681.72	9,018.14	-336.42
2401.44 FNMA POOL # 254799 5 07-01-2023 BEO	06/19/2003	11/25/2003	2,401.44	2,465.98	-64.54
2845.53 FNMA POOL # 254800 5 5 1154.28 FNMA POOL # 254831 5	06/18/2003	11/25/2003	2,845.53	2,951.35	-105.82
189.88 FNMA POOL # 382202 7.027 DUE 02-01-2010 REG	06/19/2003	11/25/2003	1,154.28	1,185.03	-30.75
561.96 FNMA POOL # 545443 5.88 DUE 12-01-2011 REG	12/02/2002	11/25/2003	189.88	217.43	-27.55
7297.27 FNMA POOL # 555528 6 04-01-2033 BEO	05/09/2003	11/25/2003	561.96	641.07	-79.11
Totals	07/24/2003	11/25/2003	7,297.27	7,497.94	-200.67

LUMINA FOUNDATION DEUTSCHL ASSEI
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
9780 07 FNMA POOL # 645367 6.5	07/24/2003	11/25/2003	9,780.07	10,278.24	-498.17
14306.21 FNMA POOL # 675661 5.5	04/04/2003	11/25/2003	14,306.21	14,842.69	-536.48
6052 29 FNMA REMIC TR 2002-56 CL-VD 6 04-25-2020	06/10/2003	11/25/2003	6,052.29	6,339.77	-287.48
11450.46 FNMA 7 5 07-25-2042 BEO	12/05/2002	11/25/2003	11,450.46	12,327.14	-876.68
3183 24 FNMA POOL # 713296 5.5	10/03/2003	11/25/2003	3,183.24	3,221.54	-38.30
5074.07 FNMA POOL # 720196 5.5	07/09/2003	11/25/2003	5,074.07	5,226.29	-152.22
400.3 FNMA POOL # 728728 5.5	07/24/2003	11/25/2003	400.30	404.93	-4.63
8999.34 CMO MASTR AST SECURITIZATION TR 2003-6	06/02/2003	11/25/2003	8,999.34	9,137.14	-137.80
410000 POLAND REP BD 5.25 DUE 01-15-2014 BEO	10/22/2003	11/25/2003	416,305.80	409,471.10	6,834.70
10054 32 CMO WELIS FARGO MTG BACKED SECS 2003-6 TR CT	06/05/2003	11/25/2003	10,054.32	10,311.99	-257.67
6640 04 FNMA PREASSIGN 00075 SER 2002 T16 CL A2 7 07-25-2	07/23/2003	11/26/2003	6,640.04	7,214.82	-574.78
100000 PVTPL HUTCHISON WHAMPOA INTL 03/33 LTD GTD NT 14	11/19/2003	11/26/2003	100,417.00	99,897.00	520.00
100000 PVTPL HUTCHISON WHAMPOA INTL 03/33 LTD GTD NT 14	11/19/2003	11/26/2003	100,529.00	99,897.00	632.00
140000 PVTPL HUTCHISON WHAMPOA INTL 03/33 LTD GTD NT 14	11/19/2003	11/26/2003	140,649.60	139,683.60	966.00
100000 PVTPL HUTCHISON WHAMPOA INTL 03/33 LTD GTD NT 14	11/19/2003	11/26/2003	100,308.00	99,774.00	534.00
8579.62 CMO WA MUT MTG SECS CORP 2003-MS6 CL III-A-1 4.55	10/01/2003	11/26/2003	8,579.62	8,700.27	-120.65
145000 PVTPL HUTCHISON WHAMPOA INTL 03/33 LTD GTD NT 14	11/19/2003	12/01/2003	144,472.20	144,850.65	-378.45
100000 PVTPL HUTCHISON WHAMPOA INTL 03/33 LTD GTD NT 14	11/19/2003	12/02/2003	100,151.00	99,774.00	377.00
100000 PVTPL HUTCHISON WHAMPOA INTL 03/33 LTD GTD NT 14	11/19/2003	12/02/2003	100,032.00	99,774.00	258.00
29000 HSEHD FIN CORP HSBC 4.125000 PCT 20081215 4.	12/03/2003	12/03/2003	28,945.19	28,916.77	28.42
Totals					

LUMINA FOUNDATION DEUTSCHE ASSC.
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
100000 PVIPL HUTCHISON WHAMPOA INTL 03/33 LTD GTD NT 14	11/19/2003	12/03/2003	101,199.00	99,774.00	1,425.00
100000 PVTPL HUTCHISON WHAMPOA INTL 03/33 LTD GTD NT 14	11/19/2003	12/03/2003	101,982.00	99,774.00	2,208.00
185000 UNIONBANCAL CORP SUB NT 5.25 DUE 12-16-2013 REG	12/03/2003	12/03/2003	185,397.75	184,328.45	1,069.30
185000 UNIONBANCAL CORP SUB NT 5.25 DUE 12-16-2013 REG	12/03/2003	12/03/2003	185,569.80	184,492.95	1,076.85
525000 US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2	07/17/2003	12/03/2003	573,070.31	606,626.30	-33,555.99
90000 US TREAS NTS 6 125 DUE 08-15-2007 REG PUT	10/28/2003	12/03/2003	100,026.56	100,905.47	-878.91
625000 US TREAS NTS 5 DUE 08-15-2011 REG	11/24/2003	12/03/2003	660,302.73	667,177.50	-6,874.77
570000 US TREAS NTS 5 DUE 08-15-2011 REG	11/24/2003	12/03/2003	602,997.66	611,473.13	-8,475.47
40000 VERIZON NY INC DEB SER A	09/04/2003	12/03/2003	43,878.00	43,876.40	1.60
30000 HSEHD FIN CORP HSBC 4.125000 PCT 20081215 4	12/03/2003	12/04/2003	29,994.30	29,913.90	80.40
25000 VERIZON NY INC DEB SER A	09/04/2003	12/04/2003	27,405.50	27,422.75	-17.25
50.85 FNMA POOL # 555528 6 04-01-2033 BEO	07/24/2003	12/05/2003	50.85	52.25	-1.40
6000 HSEHD FIN CORP HSBC 4.125000 PCT 20081215 4	12/03/2003	12/05/2003	6,050.82	5,982.78	68.04
630000 US TREAS NTS 6 125 DUE 08-15-2007 REG PUT	10/28/2003	12/05/2003	703,483.59	706,338.28	-2,854.69
99000 US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2	07/17/2003	12/08/2003	109,932.54	112,535.16	-2,602.62
680000 FNMA SINGLE FAMILY MTG 4.5 30 YEARS SETTLES DEC	11/07/2003	12/09/2003	649,001.56	637,500.00	11,501.56
215000 FNMA SINGLE FAMILY MTG 5.5 30 YEARS SETTLES DEC	11/07/2003	12/09/2003	217,637.11	214,932.81	2,704.30
155000 FNMA SINGLE FAMILY MTG 6 30 YEARS SETTLES DEC	11/07/2003	12/09/2003	159,886.13	157,991.02	1,895.11
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
970000. FNMA SINGLE FAMILY MTG 6 30 YEARS SETTLES DEC	11/07/2003	12/09/2003	1000805.08	989,084.77	11,720.31
370000. FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES DEC	11/07/2003	12/09/2003	364,970.31	359,478.13	5,492.18
390000. FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES DEC	11/07/2003	12/09/2003	384,576.56	379,140.63	5,435.93
303000. US TREAS NTS 5 DUE 08-15-2011 REG	11/24/2003	12/09/2003	324,340.20	324,880.47	-540.27
463000. US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2	08/04/2003	12/10/2003	511,072.42	515,348.20	-4,275.78
259000. US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2	10/15/2003	12/10/2003	284,404.26	281,318.45	3,085.81
700000. FNMA SINGLE FAMILY MTG 5 15 YEARS SETTLES DEC	11/13/2003	12/12/2003	715,996.09	710,500.00	5,496.09
350000. FNMA SINGLE FAMILY MTG 5 15 YEARS SETTLES DEC	11/07/2003	12/12/2003	357,232.42	351,859.38	5,373.04
1072.95 FHLMC POOL # A1-4174 6 5527.74 FHLMC MULTICLASS SER	10/24/2003	12/15/2003	1,072.95	1,104.97	-32.02
2497 CL BM 5 02-15-2022	09/25/2003	12/15/2003	5,527.74	5,615.84	-88.10
12305.68 FHLMC MULTICLASS SER 2513 CL OK 5 08-15-2028	08/01/2003	12/15/2003	12,305.68	12,440.27	-134.59
100.38 GNMA POOL # 424990 6 10-15-2033 BEO	10/24/2003	12/15/2003	100.38	103.81	-3.43
2898.78 PVTPL SYSTEMS 2001 AST TR SERIES-2001 CLB 7.156	07/23/2003	12/15/2003	2,898.78	3,218.11	-319.33
335000. US TREAS NTS DTD 04/30/2003 1.625 DUE 04-	11/12/2003	12/15/2003	335,667.38	334,725.20	942.18
100000. PVTPL HUTCHISON WHAMPOA INTL 03/33 LTD GTD NT 14	11/19/2003	12/16/2003	102,028.00	99,774.00	2,254.00
215000. UNIONBANCAL CORP SUB NT 5.25 DUE 12-16-2013 REG	12/03/2003	12/17/2003	219,007.60	214,219.55	4,788.05
580000. US TREAS NTS 5 DUE 08-15-2011 REG	11/26/2003	12/18/2003	623,500.00	622,630.47	869.53
5480.55 FNMA REMIC SER 2000-27 AN 6 08-25-2030	06/11/2003	12/26/2003	5,480.55	5,692.92	-212.37
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
2377.34 FNMA POOL # 254799 5 07-01-2023 BEO	06/19/2003	12/26/2003	2,377.34	2,441.23	-63.89
3241.68 FNMA POOL # 254800 5.5	06/18/2003	12/26/2003	3,241.68	3,362.23	-120.55
989.34 FNMA POOL # 254831 5 08-01-2023 BEO	06/19/2003	12/26/2003	989.34	1,015.70	-26.36
702. FNMA POOL # 545443 5.88 DUE 12-01-2011 REG	05/09/2003	12/26/2003	702.00	800.83	-98.83
12834.11 FNMA POOL # 645367 6.5	07/24/2003	12/26/2003	12,834.11	13,487.85	-653.74
6642.17 FNMA POOL # 675661 5.5	04/04/2003	12/26/2003	6,642.17	6,891.25	-249.08
5108.66 FNMA REMIC TR 2002-56 CL-VD 6 04-25-2020	06/10/2003	12/26/2003	5,108.66	5,351.32	-242.66
6255.72 FNMA PREASSIGN 00075 SER 2002 T16 CL A2 7 07-25-2	07/23/2003	12/26/2003	6,255.72	6,797.23	-541.51
1782.07 FNMA POOL # 713296 5.5	10/03/2003	12/26/2003	1,782.07	1,803.51	-21.44
2336.66 FNMA POOL # 720196 5.5	07/09/2003	12/26/2003	2,336.66	2,406.76	-70.10
407.17 FNMA POOL # 728728 5.5	07/24/2003	12/26/2003	407.17	411.88	-4.71
667.94 FNMA POOL # 741709 6.5	10/31/2003	12/26/2003	667.94	697.79	-29.85
7893.41 CMO MASTR AST SECURITIZATION TR 2003-6	06/02/2003	12/26/2003	7,893.41	8,014.28	-120.87
7777.67 CMO WELLS FARGO MTG BACKED SECS 2003-6 TR CT	06/05/2003	12/26/2003	7,777.67	7,976.99	-199.32
9128.78 CMO WA MUT MTG SECS CORP 2003-MS6 CL III-A-1 4.55	10/01/2003	12/29/2003	9,128.78	9,257.15	-128.37
TOTAL POST-MAY 5TH CAPITAL GAINS (LOSSES)			97754492.00	97537587.00	216,905.00
Totals			13827198000	13778910300	482,878.00

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
POST-MAY 5TH CAPITAL GAINS (LOSSES)					
54796.07 CNH EQUIP TR SER 2000-A CL A-4 AST BKD 7.34 DUE	05/17/2001	05/15/2003	54,796.07	57,088.51	-2,292.44
95308.09 CONSECO FIN SECURITIZATI ONS CORP 2000-D A-3 7.89	05/11/2001	05/15/2003	95,308.09	99,984.14	-4,676.05
20330.15 MMCA AUTO OWNER TR 2001-2 AST BKD NT CL B 5	06/07/2001	05/15/2003	20,330.15	20,329.87	0.28
14029.73 COPELCO CAP RECEIVABLES LLC SER 2000-A CL A-4 7.	04/05/2001	05/19/2003	14,029.73	14,618.87	-589.14
116831.16 GNMA 2001-19 REMIC TR CL PB 6.5 09-20-2026/08-20-	09/21/2001	05/20/2003	116,831.16	121,942.52	-5,111.36
1069098.63 CMO CWMBS INC PASS THRU CTFS 2001-24 PASS CTF CL	11/02/2001	05/22/2003	1083297.60	1103301.43	-20,003.83
14289.01 FNMA REMIC TR SER 1997-M5 CL C 6.74 GTD MT	06/05/2001	05/27/2003	14,289.01	14,694.24	-405.23
147255.21 FNMA REMIC 6 05-25-2013/ 02-25-2004	08/29/2001	05/27/2003	147,255.21	149,832.18	-2,576.97
4804.87 FNMA PREASSIGN 00370 0 7017.45 CMO CWMBS INC PASS THRU	09/24/2001	05/27/2003	4,804.87	5,004.57	-199.70
CTFS 2001-24 PASS CTF CL	11/02/2001	05/29/2003	7,017.42	7,241.95	-224.53
6000. FORD MTR CR CO GLOBAL LANDMARK SECS-GLOBLS 6.8	04/10/2001	06/09/2003	6,375.00	6,089.34	285.66
37279.17 CNH EQUIP TR SER 2000-A CL A-4 AST BKD 7.34 DUE	05/17/2001	06/16/2003	37,279.17	38,838.78	-1,559.61
93663.69 CONSECO FIN SECURITIZATI ONS CORP 2000-D A-3 7.89	05/11/2001	06/16/2003	93,663.69	98,259.06	-4,595.37
20838.32 MMCA AUTO OWNER TR 2001-2 AST BKD NT CL B 5	06/07/2001	06/16/2003	20,838.32	20,838.03	0.29
14329.22 COPELCO CAP RECEIVABLES LLC SER 2000-A CL A-4 7.	04/05/2001	06/18/2003	14,329.22	14,930.94	-601.72
276057.23 GNMA 2001-19 REMIC TR CL PB 6.5 09-20-2026/08-20-	09/21/2001	06/20/2003	276,057.23	288,134.74	-12,077.51
Totals					

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
23712 2 PVTPL SYSTEMS 2001 A T LLC SERIES-2001 CLASS-G	06/04/2001	06/23/2003	23,712.20	23,712.20	
14378.33 FNMA REMIC TR SER 1997-M5 CL C 6.74 GTD MT	06/05/2001	06/25/2003	14,378.33	14,786.09	-407.76
129750.68 FNMA REMIC 6 05-25-2013/ 02-25-2004	08/29/2001	06/25/2003	129,750.68	132,021.32	-2,270.64
4830.9 FNMA PREASSIGN 00370 0 11202.23 FNMA PREASSIGN 00433 7.5	09/24/2001	06/25/2003	4,830.90	5,031.68	-200.78
05-25-2042	06/17/2002	06/25/2003	11,202.23	11,884.87	-682.64
10463.4 FHLMC MULTICLASS SER 2446 CL T-041 7.5 07-25-2032	05/31/2002	06/25/2003	10,463.40	11,080.58	-617.18
515000. GEN MTRS ACCEP CORP MEDIUM TERM NTS TRANCHE # TR 00	05/10/2002	06/26/2003	529,986.50	513,877.30	16,109.20
6207.18 PVTPL SYSTEMS 2001 A T LLC SERIES-2001 CLASS-G	06/04/2001	06/30/2003	6,207.18	6,207.18	
28425.46 CNH EQUIP TR SER 2000-A CL A-4 AST BKD 7.34 DUE	05/17/2001	07/15/2003	28,425.46	29,614.67	-1,189.21
91463.65 CONSECO FIN SECURITIZATI ONS CORP 2000-D A-3 7.89	05/11/2001	07/15/2003	91,463.65	95,951.09	-4,487.44
24817.15 PVTPL FELCO FDG III L P SER 2000-1 AUTO LEASE BK	05/17/2001	07/15/2003	24,817.15	25,812.74	-995.59
20816.9 MMCA AUTO OWNER TR 2001-2 AST BKD NT CL B 5.75 DUE	06/07/2001	07/15/2003	20,816.90	20,816.61	0.29
800000. OK CY OKLA ARPT TR TAXABLE-FED BUR PRISONS	06/13/2001	07/15/2003	1064848.00	912,000.00	152,848.00
13535.84 COPELCO CAP RECEIVABLES LLC SER 2000-A CL A-4 7.	04/05/2001	07/18/2003	13,535.84	14,104.24	-568.40
274917.14 GNMA 2001-19 REMIC TR CL PB 6.5 09-20-2026/08-20-	09/21/2001	07/21/2003	274,917.14	286,944.76	-12,027.62
16452.73 PVTPL FELCO FDG III L P SER 2000-1 AUTO LEASE BK	05/17/2001	07/23/2003	16,452.73	17,112.77	-660.04
24230.88 PVTPL FELCO FDG III L P SER 2000-1 AUTO LEASE BK	05/17/2001	07/23/2003	24,230.88	25,202.95	-972.07
209203.68 PVTPL SYSTEMS 2001 A T LLC SERIES-2001 CLASS-G	06/04/2001	07/23/2003	234,343.69	209,203.68	25,140.01
Totals					

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
14468.25 FNMA REMIC TR SER 1997-M5 CL C 6.74 GTD MT	06/05/2001	07/25/2003	14,468.25	14,878.56	-410.31
122354.24 FNMA REMIC 6 05-25-2013/ 02-25-2004	08/29/2001	07/25/2003	122,354.24	124,495.44	-2,141.20
4857.06 FNMA PREASSIGN 00370 0	09/24/2001	07/25/2003	4,857.06	5,058.93	-201.87
8290.24 FNMA PREASSIGN 00638 7.5 06-25-2042	06/26/2002	07/25/2003	8,290.24	8,803.20	-512.96
9200.19 FNMA PREASSIGN 00433 7.5 05-25-2042	06/17/2002	07/25/2003	9,200.19	9,760.83	-560.64
9932.46 FHLMC MULTICLASS SER 2446 CL T-041 7.5 07-25-	05/31/2002	07/25/2003	9,932.46	10,518.32	-585.86
185064.8 PVTPL SYSTEMS 2001 A T LLC SERIES-2001 CLASS-G	06/04/2001	07/25/2003	206,889.49	185,064.80	21,824.69
35000. 5TH AVE HSG DEV CO IN MTG REV REF TAXBLEFHA SEC 8	06/01/2001	08/01/2003	35,000.00	35,000.00	
170000. FORD MTR CR CO GLOBAL LANDMARK SECS-GLOBL 6.8	04/10/2001	08/07/2003	178,732.90	172,531.30	6,201.60
26473.11 CNH EQUIP TR SER 2000-A CL A-4 AST BKD 7.34 DUE	05/17/2001	08/15/2003	26,473.11	27,580.64	-1,107.53
49601.59 CONSECO FIN SECURITIZATI ONS CORP 2000-D A-3 7.89	05/11/2001	08/15/2003	49,601.59	52,035.17	-2,433.58
97845.51 FHLMC MULTICLASS PREASSIGN 00420 5.5 09-1	07/15/2002	08/15/2003	97,845.51	101,449.74	-3,604.23
75196.58 FHLMC MULTICLASS PREASSIGN 00817 5.5 09-1	07/22/2002	08/15/2003	75,196.58	78,342.50	-3,145.92
21746.63 PVTPL FELCO FDG III L P SER 2000-1 AUTO LEASE BK	05/17/2001	08/15/2003	21,746.63	22,619.04	-872.41
20584.61 MMCA AUTO OWNER TR 2001-2 AST BKD NT CL B 5	06/07/2001	08/15/2003	20,584.61	20,584.32	0.29
12484.31 COPELCO CAP RECEIVABLES LLC SER 2000-A CL A-4 7.	04/05/2001	08/18/2003	12,484.31	13,008.55	-524.24
7194.47 GNMA 2001-19 REMIC TR CL PB 6.5 09-20-2026/08-20-	09/21/2001	08/20/2003	7,194.47	7,509.23	-314.76
.02 FNMA REMIC SER 2002-T12 CL A3 7.5 05-25-2042	08/09/2002	08/21/2003	0.02	0.02	
Totals					

LEUMINA FOUNDATION DEUTSCHE ASSET
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
128133.61 CENTEX HOME EQTY LN TR	06/06/2001	08/25/2003	128,133.61	128,132.73	0.88
14558.58 FNMA REMIC TR SER					
1997-M5 CL C 6.74 GTD MT	06/05/2001	08/25/2003	14,558.58	14,971.45	-412.87
152548.44 FNMA REMIC 6 05-25-2013/					
02-25-2004	08/29/2001	08/25/2003	152,548.44	155,218.03	-2,669.59
4883.38 FNMA PREASSIGN 00370 0	09/24/2001	08/25/2003	4,883.38	5,086.34	-202.96
11972.66 FNMA PREASSIGN 00638 7.5					
06-25-2042	06/26/2002	08/25/2003	11,972.66	12,713.47	-740.81
9455.09 FNMA PREASSIGN 00433 7.5					
05-25-2042	06/17/2002	08/25/2003	9,455.09	10,031.26	-576.17
8216.28 RESDNTL AST SEC CORP MTG					
PASS THRU CTF SER 2000-K	08/07/2002	08/25/2003	8,216.28	9,080.47	-864.19
12693.08 FHLMC MULTICLASS SER					
2446 CL T-041 7.5 07-25-	05/31/2002	08/26/2003	12,693.08	13,441.77	-748.69
9395 2 FNMA REMIC SER 2002-T12					
CL A3 7.5 05-25-2042	08/09/2002	08/27/2003	9,395.20	10,035.25	-640.05
.59 FNMA REMIC SER 2002-T12					
CL A3 7.5 05-25-2042	08/09/2002	08/29/2003	0.59	0.63	-0.04
22552 31 CNH EQUIP TR SER 2000-A					
CL A-4 AST BKD 7.34 DUE	05/17/2001	09/15/2003	22,552.31	23,495.81	-943.50
9966.87 CONSECO FIN SECURITIZATI					
ONS CORP 2000-D A-3 7.89	05/11/2001	09/15/2003	9,966.87	10,455.87	-489.00
225711.5 FHLMC MULTICLASS					
PREASSIGN 00420 5.5 09-1	07/15/2002	09/15/2003	225,711.50	234,025.79	-8,314.29
201408.08 FHLMC MULTICLASS					
PREASSIGN 00817 5.5 09-1	07/22/2002	09/15/2003	201,408.08	209,834.18	-8,426.10
19205 36 PVTPL FELCO FDG III L P					
SER 2000-1 AUTO LEASE BK	05/17/2001	09/15/2003	19,205.36	19,975.83	-770.47
20182.46 MMCA AUTO OWNER TR					
2001-2 AST BKD NT CL B 5	06/07/2001	09/15/2003	20,182.46	20,182.18	0.28
13786.29 PVTPL SYSTEMS 2001 A T					
LLC SERIES-2001 CLASS-G	06/04/2001	09/15/2003	13,786.29	13,786.29	
12351.4 COPELCO CAP RECEIVABLES					
LLC SER 2000-A CL A-4 7.	04/05/2001	09/18/2003	12,351.40	12,870.06	-518.66
Totals					

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
140000. PVTPL OH VY ELEC CORP SR SECD NT 144A 5.94 DUE 02	12/18/2001	09/22/2003	151,667.60	140,000.00	11,667.60
113711.72 CENTEX HOME EQTY LN TR	06/06/2001	09/25/2003	113,711.72	113,710.93	0.79
14649.63 FNMA REMIC TR SER 1997-M5 CL C 6.74 GTD MT	06/05/2001	09/25/2003	14,649.63	15,065.08	-415.45
122338.25 FNMA REMIC 6 05-25-2013/ 02-25-2004	08/29/2001	09/25/2003	122,338.25	124,479.17	-2,140.92
4909.82 FNMA PREASSIGN 00370 0	09/24/2001	09/25/2003	4,909.82	5,113.88	-204.06
9020.51 FNMA PREASSIGN 00433 7.5 05-25-2042	06/17/2002	09/25/2003	9,020.51	9,570.20	-549.69
235477.42 FNMA REMIC 0 12-31-2040	06/25/2002	09/25/2003	235,477.42	241,805.88	-6,328.46
10271.39 FHLMC MULTICLASS SER 2446 CL T-041 7.5 07-25-	05/31/2002	09/25/2003	10,271.39	10,877.24	-605.85
6873.94 RESDNTL AST SEC CORP MTG PASS THRU CTF SER 2000-K	08/07/2002	09/25/2003	6,873.94	7,596.94	-723.00
7541.54 FNMA PREASSIGN 00638 7.5 06-25-2042	06/26/2002	09/26/2003	7,541.54	8,008.17	-466.63
29000. SISTERS PROVID OBLIGATED	01/07/2002	10/01/2003	29,000.00	31,176.74	-2,176.74
26260 3 CNH EQUIP TR SER 2000-A CL A-4 AST BKD 7.34 DUE	05/17/2001	10/15/2003	26,260.30	27,358.92	-1,098.62
3172.84 CONSECO FIN SECURITIZATI ONS CORP 2000-D A-3 7.89	05/11/2001	10/15/2003	3,172.84	3,328.51	-155.67
31110.19 FHLMC MULTICLASS SER 2198 CL PR 7 12-15-2028	09/23/2002	10/15/2003	31,110.19	32,315.71	-1,205.52
20661.33 FHLMC MULTICLASS PREASSIGN 00133 7 12-15-	09/23/2002	10/15/2003	20,661.33	21,436.13	-774.80
96442.99 FHLMC MULTICLASS PREASSIGN 00420 5.5 09-1	07/15/2002	10/15/2003	96,442.99	99,995.56	-3,552.57
100694 77 FHLMC MULTICLASS PREASSIGN 00817 5.5 09-1	07/22/2002	10/15/2003	100,694.77	104,907.43	-4,212.66
15603.69 PVTPL FELCO FDG III L P SER 2000-1 AUTO LEASE BK	05/17/2001	10/15/2003	15,603.69	16,229.67	-625.98
20536.99 MMCA AUTO OWNER TR 2001-2 AST BKD NT CL B 5	06/07/2001	10/15/2003	20,536.99	20,536.70	0.29
Totals					

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
12136.9 COPELCO CAP RECEIVABLES					
LLC SER 2000-A CL A-4 7.	04/05/2001	10/22/2003	12,136.90	12,646.56	-509.66
115234.1 CENTEX HOME EQTY LN TR	06/06/2001	10/27/2003	115,234.10	115,233.31	0.79
14741.13 FNMA REMIC TR SER					
1997-M5 CL C 6.74 GTD MT	06/05/2001	10/27/2003	14,741.13	15,159.18	-418.05
71477. FNMA REMIC 6 05-25-2013/02					
-25-2004	08/29/2001	10/27/2003	71,477.00	72,727.85	-1,250.85
4936.42 FNMA PREASSIGN 00370 0	09/24/2001	10/27/2003	4,936.42	5,141.59	-205.17
9491.53 FNMA PREASSIGN 00638 7.5					
06-25-2042	06/26/2002	10/27/2003	9,491.53	10,078.82	-587.29
11057.06 FNMA PREASSIGN 00433 7.5					
05-25-2042	06/17/2002	10/27/2003	11,057.06	11,730.85	-673.79
151192.87 FNMA REMIC 0 12-31-2040	06/25/2002	10/27/2003	151,192.87	155,256.18	-4,063.31
10072.47 FHLMC MULTICLASS SER					
2446 CL T-041 7.5 07-25-	05/31/2002	10/27/2003	10,072.47	10,666.59	-594.12
5745.37 RESDNTL AST SEC CORP MTG					
PASS THRU CTF SER 2000-K	08/07/2002	10/27/2003	5,745.37	6,349.67	-604.30
315000. PEMEX FIN LTD NT 8.02 DUE					
05-15-2007 BEOSF 08-15-2	01/25/2002	10/28/2003	350,966.70	336,779.10	14,187.60
850000. WFS FINL 2002-3 OWNER TR					
NT CL A-4 3.5 DUE 02-20-	08/08/2002	11/12/2003	865,605.47	849,836.97	15,768.50
915000. NY TEL CO 6 DUE 04-15-2008					
REG	11/29/2001	11/13/2003	987,678.45	917,882.25	69,796.20
32300.25 CNH EQUIP TR SER 2000-A					
CL A-4 AST BKD 7.34 DUE	05/17/2001	11/17/2003	32,300.25	33,651.56	-1,351.31
1017.85 CONSECO FIN SECURITIZATI					
ONS CORP 2000-D A-3 7.89	05/11/2001	11/17/2003	1,017.85	1,067.78	-49.93
23036.18 FHLMC MULTICLASS SER					
2198 CL PR 7 12-15-2028	09/23/2002	11/17/2003	23,036.18	23,928.83	-892.65
12080.36 FHLMC MULTICLASS					
PREASSIGN 00133 7 12-15-	09/23/2002	11/17/2003	12,080.36	12,533.37	-453.01
66942.45 FHLMC MULTICLASS					
PREASSIGN 00817 5.5 09-1	07/22/2002	11/17/2003	66,942.45	69,743.05	-2,800.60
15957.75 PVTPL FELCO FDG III L P					
SER 2000-1 AUTO LEASE BK	05/17/2001	11/17/2003	15,957.75	16,597.93	-640.18
Totals					

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
19086 22 MMCA AUTO OWNER TR					
2001-2 AST BKD NT CL B 5	06/07/2001	11/17/2003	19,086.22	19,085.95	0.27
805000, PSE&G TRANSITION FDG LLC	04/12/2002	11/17/2003	933,076.76	841,728.13	91,348.63
13263.66 COPELCO CAP RECEIVABLES					
LLC SER 2000-A CL A-4 7.	04/05/2001	11/18/2003	13,263.66	13,820.63	-556.97
32442.71 CMO CWMBS INC PASS THRU					
CTFS FOR FUTURE ISSU 200	11/19/2002	11/25/2003	32,442.71	33,345.02	-902.31
118863.65 CENTEX HOME EQTY LN TR	06/06/2001	11/25/2003	118,863.65	118,862.83	0.82
14833.35 FNMA REMIC TR SER					
1997-M5 CL C 6.74 GTD MT	06/05/2001	11/25/2003	14,833.35	15,254.01	-420.66
57095.32 FNMA POOL # 569305 6 DUE					
06-01-2016 REG	11/15/2002	11/25/2003	57,095.32	59,289.92	-2,194.60
2596 29 FNMA POOL # 641791 6 DUE					
05-01-2017 REG	11/15/2002	11/25/2003	2,596.29	2,696.09	-99.80
56547.09 FNMA REMIC 6 05-25-2013/					
02-25-2004	08/29/2001	11/25/2003	56,547.09	57,536.66	-989.57
4963.16 FNMA PREASSIGN 00370 0	09/24/2001	11/25/2003	4,963.16	5,169.44	-206.28
99607.75 FNMA REMIC 0 12-31-2040	06/25/2002	11/25/2003	99,607.75	102,284.71	-2,676.96
9300.49 FHLMC MULTICLASS SER					
2446 CL T-041 7.5 07-25-	05/31/2002	11/25/2003	9,300.49	9,849.07	-548.58
7154.78 RESDNTL AST SEC CORP MTG					
PASS THRU CTF SER 2000-K	08/07/2002	11/25/2003	7,154.78	7,907.32	-752.54
10673.17 FNMA PREASSIGN 00638 7.5					
06-25-2042	06/26/2002	11/26/2003	10,673.17	11,333.57	-660.40
9182, FNMA PREASSIGN 00433 7.5	06/17/2002	11/26/2003	9,182.00	9,741.53	-559.53
40000, MIAMI BEACH FLA REDEV AGY					
TX INCREMENT REV TAXABLE	05/18/2001	12/01/2003	40,000.00	39,970.00	30.00
500000, MMCA AUTO OWNER TR 2002-3					
AST BKD NT CL A-4 3.57 D	08/15/2002	12/09/2003	507,753.91	499,937.65	7,816.26
76040.15 PVTPL SYSTEMS 2001 A T					
LLC SERIES-2001 CLASS-G	06/04/2001	12/10/2003	84,503.42	76,040.15	8,463.27
91248.18 PVTPL SYSTEMS 2001 A T					
LLC SERIES-2001 CLASS-G	06/04/2001	12/11/2003	101,212.48	91,248.18	9,964.30
72238.14 PVTPL SYSTEMS 2001 A T					
LLC SERIES-2001 CLASS-G	06/04/2001	12/11/2003	80,746.35	72,238.14	8,508.21
Totals					

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
276774.61 CNH EQUIP TR SER 2000-A CL A-4 AST BKD 7.34 DUE	05/17/2001	12/15/2003	276,774.61	288,353.73	-11,579.12
356.18 CONSECO FIN SECURITIZATI ONS CORP 2000-D A-3 7.89	05/11/2001	12/15/2003	356.18	373.66	-17.48
14983.19 FHLMC MULTICLASS SER 2198 CL PR 7 12-15-2028	09/23/2002	12/15/2003	14,983.19	15,563.79	-580.60
9401. FHLMC MULTICLASS PREASSIGN 00133 7 12-15-2028/03-15	09/23/2002	12/15/2003	9,401.00	9,753.54	-352.54
46779.63 FHLMC MULTICLASS PREASSIGN 00817 5.5 09-1	07/22/2002	12/15/2003	46,779.63	48,736.70	-1,957.07
32892.69 FHLMC MULTICLASS PREASSIGN 00705 5 07-15-	12/03/2002	12/15/2003	32,892.69	34,054.21	-1,161.52
13271.29 PVTPL FELCO FDG III L P SER 2000-1 AUTO LEASE BK	05/17/2001	12/15/2003	13,271.29	13,803.70	-532.41
16824.86 MMCA AUTO OWNER TR 2001-2 AST BKD NT CL B 5	06/07/2001	12/15/2003	16,824.86	16,824.62	0.24
14077.39 PVTPL SYSTEMS 2001 A T LLC SERIES-2001 CLASS-G	06/04/2001	12/15/2003	14,077.39	14,077.39	
13138.83 COPELCO CAP RECEIVABLES LLC SER 2000-A CL A-4 7.	04/05/2001	12/18/2003	13,138.83	13,690.56	-551.73
4964.32 LB COML CONDUIT MTG TR SER 1998-C1 CL-A26.4 MTG	12/13/2002	12/18/2003	4,964.32	5,318.80	-354.48
16735.57 CMO CWMBS INC PASS THRU CTFS FOR FUTURE ISSU 200	11/19/2002	12/26/2003	16,735.57	17,201.03	-465.46
115620.42 CENTEX HOME EQTY LN TR 253.6 FNMA POOL # 382202 7.027	06/06/2001	12/26/2003	115,620.42	115,619.62	0.80
DUE 02-01-2010 REG	12/02/2002	12/26/2003	253.60	290.40	-36.80
16883.32 FNMA POOL # 569305 6 DUE 06-01-2016 REG	11/15/2002	12/26/2003	16,883.32	17,532.27	-648.95
1212.55 FNMA POOL # 641791 6 DUE 05-01-2017 REG	11/15/2002	12/26/2003	1,212.55	1,259.16	-46.61
39623.95 FNMA REMIC 6 05-25-2013/ 02-25-2004	08/29/2001	12/26/2003	39,623.95	40,317.37	-693.42
4990.04 FNMA PREASSIGN 00370 0	09/24/2001	12/26/2003	4,990.04	5,197.44	-207.40
Totals					

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
7546.06 FNMA PREASSIGN 00638 7.5 06-25-2042	06/26/2002	12/26/2003	7,546.06	8,012.97	-466.91
61203.43 FNMA REMIC 0 12-31-2040	06/25/2002	12/26/2003	61,203.43	62,848.27	-1,644.84
11917.51 FNMA SER 2002-W9 CL-A2 4.7 08-25-2042 08-25-204	08/09/2002	12/26/2003	11,917.51	12,103.72	-186.21
11845.83 FNMA 7.5 07-25-2042 BEO	12/05/2002	12/26/2003	11,845.83	12,752.78	-906.95
5223.03 RESDNTL AST SEC CORP MTG PASS THRU CTF SER 2000-K	08/07/2002	12/26/2003	5,223.03	5,772.39	-549.36
14925.95 FNMA REMIC TR SER 1997-M5 CL C 6.74 GTD MT	06/05/2001	12/29/2003	14,925.95	15,349.24	-423.29
8428.89 FNMA PREASSIGN 00433 7.5 05-25-2042	06/17/2002	12/29/2003	8,428.89	8,942.53	-513.64
7399.34 FHLMC MULTICLASS SER 2446 CL T-041 7.5 07-25-	05/31/2002	12/29/2003	7,399.34	7,835.79	-436.45
TOTAL POST-MAY 5TH CAPITAL GAINS (LOSSES)			13060549.00	12798521.00	262,028.00
20% MAX RATE CAPITAL GAINS (LOSSES)					
59262.73 CNH EQUIP TR SER 2000-A CL A-4 AST BKD 7.34 DUE	05/17/2001	01/15/2003	59,262.73	61,742.04	-2,479.31
93718.1 CONSECO FIN SECURITIZATIO NS CORP 2000-D A-3 7.89	05/11/2001	01/15/2003	93,718.10	98,316.15	-4,598.05
76164.95 FHLMC GOLD POOL C00843 6.5 08-01-2029	06/20/2001	01/15/2003	76,164.95	75,897.18	267.77
20226.33 MMCA AUTO OWNER TR 2001-2 AST BKD NT CL B 5	06/07/2001	01/15/2003	20,226.33	20,226.05	0.28
1772.43 COPELCO CAP RECEIVABLES LLC SER 2000-A CL A-4 7.	04/05/2001	01/21/2003	1,772.43	1,846.86	-74.43
6873.11 CMO CWBBS INC PASS THRU CTFS 2001-24 PASS CTF CL	11/02/2001	01/27/2003	6,873.11	7,093.00	-219.89
141559.58 CMO CITICORP MTG SECS INC REMIC 1999-1 CL A-5	07/11/2001	01/27/2003	141,559.58	141,913.48	-353.90
13937.28 FNMA REMIC TR SER 1997-M5 CL C 6.74 GTD MT	06/05/2001	01/27/2003	13,937.28	14,332.53	-395.25
Totals					

LUMINA FOUNDATION DEUTSCHE ASSET
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
4702.16 FNMA PREASSIGN 00370 0	09/24/2001	01/27/2003	4,702.16	4,897.59	-195.43
35000.5TH AVE HSG DEV CO IN MTG REV REF TAXBLEFHA SEC 8	06/01/2001	02/03/2003	35,000.00	35,000.00	
62683.13 CNH EQUIP TR SER 2000-A CL A-4 AST BKD 7.34 DUE	05/17/2001	02/18/2003	62,683.13	65,305.54	-2,622.41
95591.89 CONSECO FIN SECURITIZATI ONS CORP 2000-D A-3 7.89	05/11/2001	02/18/2003	95,591.89	100,281.87	-4,689.98
17403.76 COPELCO CAP RECEIVABLES LLC SER 2000-A CL A-4 7.	04/05/2001	02/18/2003	17,403.76	18,134.58	-730.82
58528.45 FHLMC GOLD POOL C00843 6.5 08-01-2029	06/20/2001	02/18/2003	58,528.45	58,322.69	205.76
21479.01 MMCA AUTO OWNER TR 2001-2 AST BKD NT CL B 5	06/07/2001	02/18/2003	21,479.01	21,478.71	0.30
1125000.ING CAP FDG TR III GTD TR PFD SECS VAR RATE DUE 12	05/11/2001	02/24/2003	1316688.75	1182296.25	134,392.50
6908.9 CMO CWMBBS INC PASS THRU CTFS 2001-24 PASS CTF CL	11/02/2001	02/25/2003	6,908.90	7,129.93	-221.03
110624.45 CMO CITICORP MTG SECS INC REMIC 1999-1 CL A-5	07/11/2001	02/25/2003	110,624.45	110,901.01	-276.56
14024.47 FNMA REMIC TR SER 1997-M5 CL C 6.74 GTD MT	06/05/2001	02/25/2003	14,024.47	14,422.20	-397.73
4727.63 FNMA PREASSIGN 00370 0	09/24/2001	02/25/2003	4,727.63	4,924.12	-196.49
51042.99 CNH EQUIP TR SER 2000-A CL A-4 AST BKD 7.34 DUE	05/17/2001	03/17/2003	51,042.99	53,178.42	-2,135.43
83945.58 CONSECO FIN SECURITIZATI ONS CORP 2000-D A-3 7.89	05/11/2001	03/17/2003	83,945.58	88,064.16	-4,118.58
59508.34 FHLMC GOLD POOL C00843 6.5 08-01-2029	06/20/2001	03/17/2003	59,508.34	59,299.13	209.21
19517.94 MMCA AUTO OWNER TR 2001-2 AST BKD NT CL B 5	06/07/2001	03/17/2003	19,517.94	19,517.67	0.27
14596.61 COPELCO CAP RECEIVABLES LLC SER 2000-A CL A-4 7.	04/05/2001	03/18/2003	14,596.61	15,209.55	-612.94
6944.89 CMO CWMBBS INC PASS THRU CTFS 2001-24 PASS CTF CL	11/02/2001	03/25/2003	6,944.89	7,167.07	-222.18
Totals					

LUMINA FOUNDATION DEUTSCHE ASSET
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
94691.92 CMO CITICORP MTG SECS INC REMIC 1999-1 CL A-5	07/11/2001	03/25/2003	94,691.92	94,928.65	-236.73
14112.05 FNMA REMIC TR SER 1997-M5 CL C 6.74 GTD MT	06/05/2001	03/25/2003	14,112.05	14,512.26	-400.21
4753.23 FNMA PREASSIGN 00370 0	09/24/2001	03/25/2003	4,753.23	4,950.79	-197.56
22853. PVTPL SYSTEMS 2001 A T LLC SERIES-2001 CLASS-G 144A	06/04/2001	03/28/2003	22,853.00	22,853.00	
587843.18 FHLMC GOLD POOL C00843 6.5 08-01-2029	06/20/2001	04/02/2003	612,275.42	585,776.53	26,498.89
450000. FORD CR AUTO OWNER TR 2001-E AST BKD NT CL A-4	09/25/2001	04/02/2003	464,941.41	449,996.46	14,944.95
225000. DEVON ENERGY COPORATION 7.95 DUE 04-15-2032/04-1	03/20/2002	04/14/2003	273,480.75	223,832.25	49,648.50
70609.09 CNH EQUIP TR SER 2000-A CL A-4 AST BKD 7.34 DUE	05/17/2001	04/15/2003	70,609.09	73,563.09	-2,954.00
90309.21 CONSECO FIN SECURITIZATI ONS CORP 2000-D A-3 7.89	05/11/2001	04/15/2003	90,309.21	94,740.01	-4,430.80
58783.75 FHLMC GOLD POOL C00843 6.5 08-01-2029	06/20/2001	04/15/2003	58,783.75	58,577.09	206.66
22498.96 MMCA AUTO OWNER TR 2001-2 AST BKD NT CL B 5	06/07/2001	04/15/2003	22,498.96	22,498.64	0.32
60000. FORD MTR CR CO GLOBAL LANDMARK SECS-GLOBL 6.8	04/10/2001	04/17/2003	61,125.00	60,893.40	231.60
14479.9 COPELCO CAP RECEIVABLES LLC SER 2000-A CL A-4 7.	04/05/2001	04/18/2003	14,479.90	15,087.94	-608.04
.01 FHLMC GOLD POOL C00843 6.5 08-01-2029	06/20/2001	04/21/2003	0.01	0.01	
6981.06 CMO CWMBS INC PASS THRU CTFS 2001-24 PASS CTF CL	11/02/2001	04/25/2003	6,981.06	7,204.40	-223.34
14200.26 FNMA REMIC TR SER 1997-M5 CL C 6.74 GTD MT	06/05/2001	04/25/2003	14,200.26	14,602.97	-402.71
111890.8 FNMA REMIC 6 05-25-2013/0 2-25-2004	08/29/2001	04/25/2003	111,890.80	113,848.89	-1,958.09
4778.98 FNMA PREASSIGN 00370 0	09/24/2001	04/25/2003	4,778.98	4,977.61	-198.63
Totals					

CONFIDENTIAL - SECURITY INFORMATION

Totals	17973918.00	17411753.00	562,165.00
---------------	-------------	-------------	------------

THE NORTHERN TRUST COMPANY
50 SOUTH LASALLE STREET
CHICAGO, IL 60675

AGENT/CUSTODIAN TAX INFORMATION LETTER

PRINCIPAL:

LUMINA FOUNDATION
ATTN: DAVID BROWN, CPA & CONTROLLER
30 SOUTH MERIDAN STREET
INDIANAPOLIS, IN 46204-3503

I.D NUMBER: 35-1813228

TAX YEAR
BEGINNING 01/01/2003
ENDING 12/31/2003

ENTER THE AMOUNTS LISTED BELOW ON YOUR U.S. INCOME TAX RETURN

I N C O M E

U.S. GOVERNMENT INTEREST REPORTED AS DIVIDENDS:

QUALIFIED	NONE
TOTAL FOR YEAR	550.

FOREIGN DIVIDEND INCOME:

QUALIFIED	9,318.
TOTAL FOR YEAR	9,318.

DIVIDEND INCOME:

QUALIFIED	98,016.
TOTAL FOR YEAR	108,705.

SHORT TERM GAINS OR LOSSES:

OTHER CAPITAL GAIN OR LOSS	
TOTAL FOR YEAR	1,040,809.
POST-MAY 5TH	1,157,860.

LONG TERM GAINS OR LOSSES:

OTHER CAPITAL GAIN OR LOSS	
TOTAL FOR YEAR	1,001,298.
POST-MAY 5TH	2,240,666.

M I S C E L L A N E O U S I N F O R M A T I O N

NONTAXABLE DIVIDENDS	1,891.
----------------------------	--------

T A X C R E D I T S

FOREIGN TAX CREDIT INFORMATION:

COUNTRY	FOREIGN INCOME	TAXES	DATE PAID
CANADA	798.	120.	12/31/2003
NETHERLANDS	1,164.	263.	12/31/2003
PUERTO RICO	536.	54.	12/31/2003
VARIOUS	5,010.	NONE	12/31/2003

Report the amounts listed above on your 2003 tax return. These may differ from payments actually received by you. The difference may be caused by the exclusion of tax-exempt income, our agreed plan of remitting, fiduciary deduction, or variance between your taxable year and that of this account. If you have interests in other accounts, appropriate schedules will follow.

AGENT/CUSTODIAN INFORMATION LETTER, CONTINUATION

VIRGIN ISLANDS (BRIT

1,810.

NONE

12/31/2003

Report the amounts listed above on your 2003 tax return. These may differ from payments actually received by you. The difference may be caused by the exclusion of tax-exempt income, our agreed plan of remitting, fiduciary deduction, or variance between your taxable year and that of this account. If you have interests in other accounts, appropriate schedules will follow.

EXPLANATION OF INCOME AND DEDUCTIONS
=====

INCOME
=====

DIVIDEND INCOME

FOREIGN DIVIDENDS

QUALIFIED FOREIGN DIVIDENDS

ADR CHGO BRDG & IRON CO NV	1,164.00	
NIKO RES LTD COM	798.42	
W HLDG CO INC COM	536.44	
GARMIN GARMIN CORPORATION	5,009.40	
UTI WORLDWIDE INC ORD NPV	1,809.75	

TOTAL QUALIFIED FOREIGN DIVIDENDS (ROUNDED)		9,318.0

TOTAL FOREIGN DIVIDENDS		9,318.0

OTHER DIVIDENDS

QUALIFIED OTHER DIVIDENDS

BSTN PVT FINL HLDGS INC COM	1,170.00
CHES ENERGY CORP COM	1,042.50
CHRISTOPHER & BANKS CORP COM	1,599.00
COMPUTER PROGRAMS & SYS INC COM	2,397.00
CROSS TIMBERS RTY TR TR UNIT	1,704.65
DARDEN RESTAURANTS INC COM	1,004.00
DENTSPLY INTL INC NEW COM	724.50
DONALDSON INC COM	4,508.00
EDO CORP COM	804.00
ELKCORP COM	5,500.00
FAIR ISAAC CORPORATION COM	1,180.00
FASTENAL CO COM	990.00
FEDT INVESTORS INC CL B	4,301.00
FREDS INC CL A	3,385.44
GENTEX CORP COM	4,035.00
HARMAN INTL INDS INC NEW	525.00
HARSCO CORP COM	2,336.25

EXPLANATION OF INCOME AND DEDUCTIONS (Cont'd)

MSC INDL DIRECT INC CL A COM	3,525.00	
MACDERMID INC COM	2,006.50	
MICHAELS STORES INC COM	4,670.00	
PENTAIR INC COM	26,277.00	
PETSMART INC COM	1,380.00	
ROCKWELL COLLINS INC COM	10,647.00	
RUBY TUESDAY INC COM	1,338.76	
SELECT MED CORP OC-COM	1,770.00	
SENSIENT TECHNOLOGIES CORP COM	4,634.00	
STERLING BANCSHARES INC COM	2,250.00	
UMPQUA HLDGS CORP COM	1,672.00	
XTO ENERGY INC COM INC 2946745 EFF 5/16/01	639.49	

TOTAL QUALIFIED OTHER DIVIDENDS (ROUNDED)		98,016.0
NONQUALIFIED OTHER DIVIDENDS		

ASSET BASED DISQUALIFICATION		

MFB NORTHN INSTL FDS DIVERSIFIED ASSETS POR	10,455.82	
HOLDING PERIOD BASED DISQUALIFICATION		

CROSS TIMBERS RTY TR TR UNIT	15.46	
DENTSPLY INTL INC NEW COM	78.20	
UMPQUA HLDGS CORP COM	140.00	

TOTAL NONQUALIFIED OTHER DIVIDENDS (ROUNDED)		10,689.0

TOTAL OTHER DIVIDENDS		108,705.0
USGI DIVIDENDS		

NONQUALIFIED USGI DIVIDENDS		

ASSET BASED DISQUALIFICATION		

MFB NORTHN INSTL FDS DIVERSIFIED ASSETS POR	550.31	

TOTAL NONQUALIFIED USGI DIVIDENDS (ROUNDED)		550.0

CONTINUED...

STATEMENT 2

EXPLANATION OF INCOME AND DEDUCTIONS (Cont'd)

TOTAL USGI DIVIDENDS	550.0
TOTAL DIVIDEND INCOME	118,573.0

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
PRE-MAY 6TH CAPITAL GAINS (LOSSES)					
17400. AMERICREDIT CORP COM	09/26/2002	01/16/2003	86,745.06	205,111.68	-118,366.62
1950. OLD DOMINION FGHT LINE INC COM	11/05/2002	01/17/2003	64,328.56	42,900.00	21,428.56
1550. OLD DOMINION FGHT LINE INC COM	11/06/2002	01/21/2003	48,974.80	34,540.00	14,434.80
2650. SOMERA COMMUNICATIONS INC	02/05/2002	01/29/2003	4,010.38	20,476.02	-16,465.64
8950. SOMERA COMMUNICATIONS INC	02/20/2002	01/30/2003	13,021.84	70,760.38	-57,738.54
12850. CHES ENERGY CORP COM	04/29/2002	01/31/2003	102,998.63	106,526.50	-3,527.87
1550. SOURCECORP INC COM	09/19/2002	02/03/2003	26,070.99	30,824.08	-4,753.09
1950. OLD DOMINION FGHT LINE INC COM	11/06/2002	04/02/2003	65,945.90	43,972.50	21,973.40
4500. COGNOS INC COM	02/12/2003	04/03/2003	113,984.15	106,650.00	7,334.15
1850. OLD DOMINION FGHT LINE INC COM	02/14/2003	04/03/2003	62,688.94	48,194.80	14,494.14
4100. DENTSPLY INTL INC NEW COM	02/19/2003	04/16/2003	138,807.60	135,280.14	3,527.46
50. AMERN ITALIAN PASTA CO CL	11/07/2002	04/30/2003	2,254.97	1,647.11	607.86
TOTAL PRE-MAY 6TH CAPITAL GAINS (LOSSES)			729,832.00	846,883.00	-117,051.00
POST-MAY 5TH CAPITAL GAINS (LOSSES)					
25100. DARDEN RESTAURANTS INC COM	02/12/2003	05/14/2003	465,756.33	571,613.85	-105,857.52
2500. W HLDG CO INC COM	08/26/2002	05/15/2003	45,374.62	46,044.00	-669.38
1000. W HLDG CO INC COM	08/26/2002	05/16/2003	17,021.30	18,417.60	-1,396.30
1650. W HLDG CO INC COM	08/26/2002	05/19/2003	26,745.24	30,389.04	-3,643.80
1150. HAEMONETICS CORP MASS COM	02/13/2003	05/28/2003	20,591.28	23,826.36	-3,235.08
4450. HAEMONETICS CORP MASS COM	02/18/2003	05/29/2003	79,902.23	92,836.45	-12,934.22
4000. HAEMONETICS CORP MASS COM	02/19/2003	05/30/2003	71,896.62	85,192.30	-13,295.68
10200. 1ST CONSULTING GROUP INC	02/18/2003	06/26/2003	52,619.31	55,496.77	-2,877.46
5000. 1ST CONSULTING GROUP INC	02/19/2003	06/27/2003	25,176.31	30,835.72	-5,659.41
13200. ADR RYANAIR HLDGS PLC SPONSORED ADR	02/14/2003	07/11/2003	553,215.11	523,634.76	29,580.35
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
19600. SENSIENT TECHNOLOGIES CORP COM	02/19/2003	07/16/2003	430,484.00	404,054.15	26,429.85
3600. ADTRAN INC COM	02/19/2003	07/22/2003	177,450.81	124,168.32	53,282.49
150. NATIONAL-OILWELL INC COM	02/12/2003	07/25/2003	2,816.58	3,043.65	-227.07
6850. NATIONAL-OILWELL INC COM	03/18/2003	07/25/2003	128,240.37	148,106.34	-19,865.97
22600. FEDT INVESTORS INC CL B	02/12/2003	08/07/2003	620,795.15	605,974.40	14,820.75
19050. KEANE INC COM	03/20/2003	08/08/2003	269,228.62	141,935.61	127,293.01
13950. MACROMEDIA INC COM	01/17/2003	08/14/2003	273,916.32	178,246.13	95,670.19
1400. WHITEHALL JEWELLERS INC	02/12/2003	08/14/2003	14,489.32	13,377.00	1,112.32
3000. WHITEHALL JEWELLERS INC	02/12/2003	08/19/2003	31,831.50	28,665.00	3,166.50
5050. SELECT COMFORT CORP OC-CAP STK STK	09/26/2002	08/20/2003	109,864.16	30,881.76	78,982.40
11950. MACROMEDIA INC COM	02/19/2003	08/21/2003	261,211.16	167,056.99	94,154.17
2300. CHARLES RIV LAB INTL INC COM ISIN 1598641074	02/14/2003	09/05/2003	72,335.06	67,593.46	4,741.60
15650. AMSURG CORP COM	02/14/2003	09/09/2003	486,041.17	391,949.56	94,091.61
25000. STERLING BANCSHARES INC	03/05/2003	09/12/2003	316,425.13	310,560.86	5,864.27
5400. P A M TRANSN SVCS INC COM	03/19/2003	09/16/2003	110,430.76	125,777.58	-15,346.82
5700. AMERN ITALIAN PASTA CO CL	02/14/2003	09/19/2003	231,467.29	206,636.31	24,830.98
2900. HIBBETT SPORTING GOODS INC COM	05/01/2003	09/19/2003	73,540.55	50,266.67	23,273.88
.37 CROSS TIMBERS RTY TR TR UNIT	09/18/2003	09/22/2003	7.98	7.66	0.32
7300. OFFSHORE LOGISTICS INC COM	08/05/2003	09/23/2003	144,012.75	153,118.00	-9,105.25
2475. HIBBETT SPORTING GOODS INC COM	05/01/2003	09/24/2003	61,538.48	42,900.00	18,638.48
4800. INTRADO INC COM	02/18/2003	09/24/2003	115,097.64	35,343.79	79,753.85
5050. HIBBETT SPORTING GOODS INC COM	05/01/2003	09/25/2003	119,983.38	87,533.33	32,450.05
82. CROSS TIMBERS RTY TR TR	09/18/2003	09/30/2003	1,689.12	1,696.99	-7.87
3000. EDO CORP COM	03/25/2003	10/03/2003	60,954.14	53,010.00	7,944.14
4150. EMCOR GROUP INC COM	03/20/2003	10/03/2003	140,990.06	192,357.29	-51,367.23
6400. WEATHERFORD INTL LTD	02/19/2003	10/03/2003	243,262.20	237,902.95	5,359.25
3550. RARE HOSPITALITY INTL INC	02/13/2003	10/09/2003	91,639.31	65,648.49	25,990.82
1850. LYDALL INC COM	02/13/2003	10/21/2003	23,005.33	18,489.14	4,516.19
Totals					

LUMINA FOUNDATION KALMAR INVESTMENTS 26-09296
Schedule D Detail of Short-term Capital Gains and Losses

[illegible]

LUMTNA FOUNDATION KALMAR INVESTMENTS 26-09296
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
POST-MAY 5TH CAPITAL GAINS (LOSSES)					
4450. HAEMONETICS CORP MASS COM	05/22/2001	05/27/2003	80,026.38	142,422.70	-62,396.32
11150. HAEMONETICS CORP MASS COM	05/22/2001	05/28/2003	199,645.87	356,856.86	-157,210.99
2900. SYMANTEC CORP COM	05/23/2001	05/30/2003	131,097.63	98,585.50	32,512.13
2600. EVERGREEN RES INC COM NO	05/22/2001	06/12/2003	145,216.45	126,166.82	19,049.63
6400. XTO ENERGY INC COM INC					
2946745 EFF 5/16/01	03/07/2002	06/12/2003	137,457.23	95,520.03	41,937.20
5150. BARR PHARMACEUTICALS INC	05/23/2001	06/13/2003	329,779.22	223,510.00	106,269.22
24700. 1ST CONSULTING GROUP INC	04/03/2002	06/26/2003	127,421.28	187,990.00	-60,568.72
5500. ADR RYANAIR HLDGS PLC					
SPONSORED ADR	03/19/2002	06/30/2003	246,663.44	168,465.00	78,198.44
10950. ADR RYANAIR HLDGS PLC					
SPONSORED ADR	04/10/2002	07/01/2003	481,229.95	332,598.50	148,631.45
4950. ADR RYANAIR HLDGS PLC					
SPONSORED ADR	04/10/2002	07/11/2003	207,455.67	149,400.90	58,054.77
8450. ADTRAN INC COM	12/04/2001	07/22/2003	416,516.47	213,339.22	203,177.25
4800. KEANE INC COM	05/23/2001	07/24/2003	62,404.74	97,067.04	-34,662.30
4900. KEANE INC COM	05/30/2001	07/25/2003	63,788.14	97,490.05	-33,701.91
8500. NATIONAL-OILWELL INC COM	06/11/2001	07/25/2003	159,606.36	292,657.00	-133,050.64
8700. KEANE INC COM	05/30/2001	07/30/2003	123,203.61	165,996.00	-42,792.39
13000. ACXION CORP COM	05/25/2001	08/07/2003	201,086.25	248,728.18	-47,641.93
5600. MICHAELS STORES INC COM	05/23/2001	08/07/2003	198,828.76	103,964.00	94,864.76
7300. KEANE INC COM	08/29/2001	08/08/2003	103,168.97	125,532.30	-22,363.33
1700. WHITEHALL JEWELLERS INC	05/22/2001	08/13/2003	17,594.17	15,317.00	2,277.17
15200. WHITEHALL JEWELLERS INC	05/22/2001	08/14/2003	157,312.60	136,952.00	20,360.60
3650. CHARLES RIV LAB INTL INC					
COM ISIN 1598641074	05/31/2001	09/05/2003	114,792.59	115,683.83	-891.24
4755. P A M TRAN SN SVCS INC COM	03/18/2002	09/09/2003	103,273.27	104,610.00	-1,336.73
3650. P A M TRAN SN SVCS INC COM	03/21/2002	09/10/2003	78,383.36	83,789.09	-5,405.73
2050. INTRADO INC COM	03/25/2002	09/16/2003	47,878.58	42,609.46	5,269.12
445. P A M TRAN SN SVCS INC COM	03/21/2002	09/16/2003	9,100.31	10,259.79	-1,159.48
12000. FRED'S INC CL A	05/23/2001	09/19/2003	411,799.09	112,768.00	299,031.09
11700. OFFSHORE LOGISTICS INC COM	07/08/2002	09/19/2003	231,432.69	272,944.81	-41,512.12
Totals					

LUMINA FOUNDATION KALMAR INVESTMENTS 26-09296
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
1100. OFFSHORE LOGISTICS INC COM	07/08/2002	09/23/2003	21,700.55	25,469.73	-3,769.18
5700. INTRADO INC COM	04/30/2002	09/24/2003	136,678.45	112,236.89	24,441.56
11350. CMNTY HLTH SYS INC NEW COM	05/23/2001	10/03/2003	244,912.43	253,280.93	-8,368.50
2900. COST PLUS INC CAL COM	05/22/2001	10/03/2003	113,217.94	84,593.00	28,624.94
5200. EDO CORP COM	11/08/2001	10/03/2003	105,653.84	128,644.10	-22,990.26
3850. EMCOR GROUP INC COM	09/19/2002	10/03/2003	130,798.00	197,339.45	-66,541.45
10450. WEATHERFORD INTL LTD	09/11/2002	10/03/2003	397,201.56	421,613.61	-24,412.05
3600. COST PLUS INC CAL COM	05/22/2001	10/06/2003	141,710.59	105,012.00	36,698.59
4800. RARE HOSPITALITY INTL INC	04/22/2002	10/08/2003	126,721.25	87,487.36	39,233.89
15750. RARE HOSPITALITY INTL INC	06/13/2002	10/09/2003	406,568.75	291,475.30	115,093.45
3850. UMPQUA HLDGS CORP COM	06/17/2002	10/20/2003	81,026.76	66,605.00	14,421.76
12800. LYDALL INC COM	06/06/2001	10/21/2003	159,172.04	176,063.84	-16,891.80
4650. UMPQUA HLDGS CORP COM	07/10/2002	10/21/2003	96,542.95	81,445.00	15,097.95
13850. #REORG/SICOR INC CASH & STK MERGER TO TEVA PHARM	12/04/2001	10/27/2003	345,127.19	246,648.85	98,478.34
3200. TRACTOR SUP CO COM	02/25/2002	10/30/2003	134,817.68	31,832.00	102,985.68
7350. TRACTOR SUP CO COM	02/25/2002	10/31/2003	306,787.12	73,114.13	233,672.99
8450. ULTRA PETE CORP COM NPV	05/30/2001	11/18/2003	168,188.51	56,950.47	111,238.04
21750. PETSMART INC COM	02/21/2002	11/24/2003	541,767.09	238,484.32	303,282.77
4500. POLYCOM INC COM	05/22/2001	11/24/2003	89,368.05	132,805.35	-43,437.30
16400. POLYCOM INC COM	09/05/2001	11/25/2003	324,721.16	418,077.92	-93,356.76
11650. ULTRA PETE CORP COM NPV	05/30/2001	12/01/2003	230,986.53	78,517.50	152,469.03
16300. COST PLUS INC CAL COM	08/06/2002	12/08/2003	699,066.09	466,421.71	232,644.38
6950. MICHAELS STORES INC COM	05/23/2001	12/08/2003	297,843.58	129,026.75	168,816.83
11000. PERFORMANCE FOOD GROUP CO	05/24/2001	12/08/2003	426,899.89	278,850.00	148,049.89
8400. TRACTOR SUP CO COM	02/28/2002	12/08/2003	320,707.05	90,463.07	230,243.98
TOTAL POST-MAY 5TH CAPITAL GAINS (LOSSES)			10634348.00	8393682.00	2240666.00
20% MAX RATE CAPITAL GAINS (LOSSES)					
8150. SOMERA COMMUNICATIONS INC	11/16/2001	01/03/2003	22,085.82	49,715.00	-27,629.18
3100. SOURCECORP INC COM	05/24/2001	01/03/2003	58,371.23	131,626.00	-73,254.77
5300. ADTRAN INC COM	07/26/2001	01/06/2003	192,842.10	128,756.59	64,085.51
Totals					

LUMINA FOUNDATION KALMAR INVESTMENTS 26-09296
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
3800 CHARLES RIV LAB INTL INC COM ISIN 1598641074	05/31/2001	01/06/2003	132,805.99	120,437.96	12,368.03
6800. SOMERA COMMUNICATIONS INC	12/03/2001	01/06/2003	18,359.43	42,040.50	-23,681.07
6500. SOURCECORP INC COM	06/21/2001	01/06/2003	121,081.59	274,034.12	-152,952.53
2000. SOMERA COMMUNICATIONS INC	12/03/2001	01/09/2003	5,299.83	12,580.00	-7,280.17
13950. AMERICREDIT CORP COM	05/23/2001	01/16/2003	69,545.61	741,778.70	-672,233.09
5350 SOMERA COMMUNICATIONS INC	12/03/2001	01/29/2003	8,096.44	33,651.50	-25,555.06
21900. CHES ENERGY CORP COM	05/22/2001	01/31/2003	175,538.51	201,480.00	-25,941.49
8900. HARSCO CORP COM	08/27/2001	01/31/2003	253,796.31	288,964.00	-35,167.69
4650 INSITUFORM TECHNOLOGIES INC CL A COM	12/04/2001	01/31/2003	59,994.81	86,738.90	-26,744.09
7350. SOURCECORP INC COM	06/21/2001	01/31/2003	123,954.00	296,107.98	-172,153.98
4675. INSITUFORM TECHNOLOGIES INC CL A COM	12/12/2001	02/03/2003	63,656.14	105,680.00	-42,023.86
850. SOURCECORP INC COM	06/21/2001	02/03/2003	14,296.99	34,243.78	-19,946.79
7800 MAXIMUS INC COM	05/30/2001	02/12/2003	169,222.13	287,603.91	-118,381.78
8050. ARMOR HLDGS INC COM	05/24/2001	02/25/2003	90,125.07	103,868.35	-13,743.28
15050. ARMOR HLDGS INC COM	12/04/2001	02/26/2003	165,203.37	232,745.27	-67,541.90
8250. BENCHMARK ELECTRS INC COM	05/22/2001	03/18/2003	269,332.93	226,545.00	42,787.93
3600. COGNOS INC COM	11/27/2001	03/18/2003	90,851.53	72,000.00	18,851.53
.33 XTO ENERGY INC COM INC	03/07/2002	03/27/2003	6.16	4.93	1.23
9900. COGNOS INC COM	02/22/2002	04/02/2003	236,073.23	210,261.50	25,811.73
850. COGNOS INC COM	02/22/2002	04/03/2003	21,530.34	21,168.91	361.43
6675. DENTSPLY INTL INC NEW COM	05/30/2001	04/16/2003	225,985.55	186,900.00	39,085.55
3050. ADTRAN INC COM	10/10/2001	04/22/2003	123,854.69	68,872.43	54,982.26
1400. XTO ENERGY INC COM INC 2946745 EFF 5/16/01	03/07/2002	04/23/2003	27,422.33	20,895.01	6,527.32
TOTAL 20% MAX RATE CAPITAL GAINS (LOSSES)			2739332.00	3978700.00	-1239368.00
Totals			13373680.00	12372382.00	1001298.00

ACCOUNT NAME LUMINA FOUNDATION WESTWOOD MANAGEMENT
26-09297



Northern Trust

THE NORTHERN TRUST COMPANY
50 SOUTH LASALLE STREET
CHICAGO, IL 60675

AGENT/CUSTODIAN TAX INFORMATION LETTER

PRINCIPAL

LUMINA FOUNDATION
ATTN: DAVID BROWN, CPA & CONTROLLER
30 SOUTH MERIDIAN ST.
INDIANAPOLIS, IN 46204-3503

ID NUMBER 35-1813228

TAX YEAR
BEGINNING 01/01/2003
ENDING 12/31/2003

ENTER THE AMOUNTS LISTED BELOW ON YOUR U.S. INCOME TAX RETURN

I N C O M E

U.S. GOVERNMENT INTEREST REPORTED AS DIVIDENDS:	
QUALIFIED	NONE
TOTAL FOR YEAR	87.
DIVIDEND INCOME:	
QUALIFIED	12,192.
TOTAL FOR YEAR	13,848.
SHORT TERM GAINS OR LOSSES:	
OTHER CAPITAL GAIN OR LOSS	
TOTAL FOR YEAR	-1,081,567.
LONG TERM GAINS OR LOSSES:	
OTHER CAPITAL GAIN OR LOSS	
TOTAL FOR YEAR	-121,099.

Report the amounts listed above on your 2003 tax return. These may differ from payments actually received by you. The difference may be caused by the exclusion of tax-exempt income, our agreed plan of remitting, fiduciary deduction, or variance between your taxable year and that of this account. If you have interests in other accounts, appropriate schedules will follow.

EXPLANATION OF INCOME AND DEDUCTIONS

INCOME

DIVIDEND INCOME

OTHER DIVIDENDS

QUALIFIED OTHER DIVIDENDS

ALBEMARLE CORP COM	2,436.00
COMM BANCORP INC N J COM	1,914.00
COOPER COS INC COM NEW	591.00
INTER TEL INC COM	876.00
K-SWISS INC CL A	282.00
PACIFIC CAP BANCORP NEW COM	3,258.00
REINS GROUP AMER INC COM	540.00
SYPRIS SOLUTIONS INC COM STK	945.00
UCBH HLDGS INC COM	665.00
WESTN GAS RES INC COM	685.00

TOTAL QUALIFIED OTHER DIVIDENDS (ROUNDED)	12,192.00
---	-----------

NONQUALIFIED OTHER DIVIDENDS

ASSET BASED DISQUALIFICATION

MFB NORTHN INSTL FDS DIVERSIFIED ASSETS POR	1,655.67
---	----------

TOTAL NONQUALIFIED OTHER DIVIDENDS (ROUNDED)	1,656.00
--	----------

TOTAL OTHER DIVIDENDS	13,848.00
-----------------------	-----------

USGI DIVIDENDS

NONQUALIFIED USGI DIVIDENDS

ASSET BASED DISQUALIFICATION

CONTINUED...

STATEMENT 1

PLANATION OF INCOME AND DEDUCTIONS (Cont'd)

MFB NORTHN INSTL FDS DIVERSIFIED ASSETS POR	87.14	

TOTAL NONQUALIFIED USGI DIVIDENDS (ROUNDED)		87.00

TOTAL USGI DIVIDENDS		87.00

TOTAL DIVIDEND INCOME		13,935.00
		=====

UM ... FOUNDATION WEST, LLC PAGE INT
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
PRE-MAY 6TH CAPITAL GAINS (LOSSES)					
3100 CACI INTL INC CL A	08/23/2002	01/06/2003	116,151.95	116,834.23	- 682.28
4500 CLAIRE'S STORES INC	11/25/2002	01/06/2003	103,186.39	112,321.35	- 9,134.96
14400. ELECTRO SCIENTIFIC INDS INC COM	11/29/2002	01/06/2003	318,594.73	353,708.88	-35,114.15
2900 INTERMAGNETICS GEN CORP	11/22/2002	01/06/2003	57,186.27	57,642.00	-455.73
7400 CACI INTL INC CL A	09/12/2002	01/07/2003	273,281.17	278,019.76	-4,738.59
6600. CLAIRE'S STORES INC	11/26/2002	01/07/2003	148,378.05	164,963.04	-16,584.99
5900 GYMBOREE CORP COM	09/06/2002	01/07/2003	81,801.03	94,054.08	-12,253.05
3700 INTERMAGNETICS GEN CORP	11/22/2002	01/07/2003	73,054.30	74,666.00	-1,611.70
7200. RUDOPH TECHNOLOGIES INC	06/24/2002	01/07/2003	134,674.82	224,851.81	-90,176.99
3700. CACI INTL INC CL A	09/26/2002	01/08/2003	133,366.18	127,382.86	5,983.32
2000 CLAIRE'S STORES INC	11/26/2002	01/08/2003	44,198.66	50,125.20	-5,926.54
19200. GYMBOREE CORP COM	11/19/2002	01/08/2003	262,832.40	340,970.06	-78,137.66
5400 INTERMAGNETICS GEN CORP	11/26/2002	01/08/2003	103,770.29	109,661.83	-5,891.54
11500. RUDOPH TECHNOLOGIES INC	12/20/2002	01/08/2003	207,492.85	156,961.63	50,531.22
7800 CLAIRE'S STORES INC	11/27/2002	01/09/2003	183,580.73	196,767.74	-13,187.01
8800. INTERMAGNETICS GEN CORP	12/26/2002	01/09/2003	166,565.78	184,660.00	-18,094.22
6800 ADVANCED AUTO PTS INC COM	09/09/2002	01/15/2003	303,300.79	340,371.68	-37,070.89
800. REINS GROUP AMER INC COM	10/15/2002	01/15/2003	23,303.29	21,544.72	1,758.57
2500 SURMODICS INC COM	08/19/2002	01/17/2003	85,852.16	72,868.69	12,983.47
32000 WEBEX INC COM	01/21/2003	01/22/2003	387,610.73	456,736.06	-69,125.33
6600. WRIGHT MED GROUP INC COM	05/22/2002	01/23/2003	102,275.14	145,053.82	-42,778.68
5900. TIER TECHNOLOGIES INC CL B	09/17/2002	01/24/2003	81,992.78	114,247.52	-32,254.74
5300 WRIGHT MED GROUP INC COM	07/09/2002	01/24/2003	80,497.15	102,716.78	-22,219.63
400. FAIR ISAAC CORPORATION COM	11/04/2002	01/27/2003	18,763.43	15,471.40	3,292.03
3600 K-SWISS INC CL A	08/19/2002	01/27/2003	86,961.50	71,143.84	15,817.66
22300. MOVIE GALLERY INC COM	08/29/2002	01/27/2003	310,353.13	398,279.74	-87,926.61
3000. WRIGHT MED GROUP INC COM	09/17/2002	01/27/2003	44,882.54	60,350.84	-15,468.30
4800 ATRIX LABS INC COM	07/10/2002	01/28/2003	60,361.54	83,098.44	-22,736.90
11500. MOVIE GALLERY INC COM	12/20/2002	01/28/2003	161,673.63	160,443.61	1,230.02
8700. TECHNE CORP COM	09/24/2002	01/28/2003	197,369.21	260,147.06	-62,777.85
3300. TIER TECHNOLOGIES INC CL B	09/18/2002	01/28/2003	46,198.60	65,519.85	-19,321.25
Totals					

SUMMIT FOUNDATION WEALTHBOL VACANT
Schedule D Detail of Short-term Capital Gains and Losses

[illegible]

[illegible]

THE NORTHERN TRUST COMPANY
30 SOUTH WABASALLE STREET
CHICAGO, IL 60675

AGENT/CUSTODIAN TAX INFORMATION LETTER

PRINCIPAL

LUMINA FOUNDATION
DAVID BROWN, CPA & CONTROLLER
30 SOUTH MERIDIAN ST.
INDIANAPOLIS, IN 46204-3503

ID NUMBER 35-1813228

TAX YEAR
BEGINNING 01/01/2003
ENDING 12/31/2003

ENTER THE AMOUNTS LISTED BELOW ON YOUR U.S. INCOME TAX RETURN

I N C O M E

U.S. GOVERNMENT INTEREST REPORTED AS DIVIDENDS:

QUALIFIED NONE
TOTAL FOR YEAR 748.

FOREIGN DIVIDEND INCOME

QUALIFIED 4,728.
TOTAL FOR YEAR 4,898.

DIVIDEND INCOME

QUALIFIED 54,652.
TOTAL FOR YEAR 99,287.

SHORT TERM GAINS OR LOSSES:

OTHER CAPITAL GAIN OR LOSS
TOTAL FOR YEAR 7,004,755.
POST-MAY 5TH 8,253,215.

LONG TERM GAINS OR LOSSES:

OTHER CAPITAL GAIN OR LOSS
TOTAL FOR YEAR -865,836.
POST-MAY 5TH 43,951.

D E D U C T I O N S

INTEREST EXPENSE 2.

M I S C E L L A N E O U S I N F O R M A T I O N

NONTAXABLE DIVIDENDS 3,470

Report the amounts listed above on your 2003 tax return. These may differ from payments actually received by you. The difference may be caused by the exclusion of tax-exempt income, our agreed plan of remitting, fiduciary deduction, or variance between your taxable year and that of this account. If you have interests in other accounts, appropriate schedules will follow.

AGENT/CUSTODIAN INFORMATION LETTER, CONTINUATION

TAX CREDITS

FOREIGN TAX CREDIT INFORMATION

COUNTRY	FOREIGN INCOME	TAXES	DATE PAID
OTHER COUNTRIES	2,910	NONE	12/31/2003
PUERTO RICO	1,266.	127.	12/31/2003
VIRGIN ISLANDS (BRIT	722	NONE	12/31/2003

Report the amounts listed above on your 2003 tax return. These may differ from payments actually received by you. The difference may be caused by the exclusion of tax-exempt income, our agreed plan of remitting, fiduciary deduction, or variance between your taxable year and that of this account. If you have interests in other accounts, appropriate schedules will follow.

EXPLANATION OF INCOME AND DEDUCTIONS

INCOME

DIVIDEND INCOME

FOREIGN DIVIDENDS

QUALIFIED FOREIGN DIVIDENDS

R&G FINL CORP CL B	1,265.75	
SCOTTISH RE GROUP ANNUITY & LIFE HLDGS COM	2,740.00	
UTI WORLDWIDE INC ORD NPV	722.00	

TOTAL QUALIFIED FOREIGN DIVIDENDS (ROUNDED)		4,728.00

NONQUALIFIED FOREIGN DIVIDENDS

HOLDING PERIOD BASED DISQUALIFICATION

SCOTTISH RE GROUP ANNUITY & LIFE HLDGS COM	170.00	

TOTAL NONQUALIFIED FOREIGN DIVIDENDS (ROUNDED)		170.00

TOTAL FOREIGN DIVIDENDS		4,898.00

OTHER DIVIDENDS

QUALIFIED OTHER DIVIDENDS

ANALOGIC CORP COM PAR \$0.05	1,664.00
COMPUTER PROGRAMS & SYS INC COM	1,045.50
E W BANCORP INC COM	560.00
1ST CMNTY BANCORP CAL COM	3,798.75
INFINITY PPTY & CAS CORP COM	1,380.50
MFC ISHARES TR RUSSELL 2000 GROWTH INDEXFD	662.35
MFC ISHARES TR RUSSELL 2000 INDEX FD	44,630.78
NETBANK INC COM	394.00

CONTINUED ..

STATEMENT 1

LANATION OF INCOME AND DEDUCTIONS (Cont'd)

=====

MFB NORTHN INSTL FDS DIVERSIFIED ASSETS POR	87.14	

TOTAL NONQUALIFIED USGI DIVIDENDS (ROUNDED)		87.00

TOTAL USGI DIVIDENDS		87.00

TOTAL DIVIDEND INCOME		13,935.00
		=====

E NORTHERN TRUST COMPANY
SOUTH LASALLE STREET
ICAGO, IL 60675

AGENT/CUSTODIAN TAX INFORMATION LETTER

ICIPAL

LUMINA FOUNDATION
DAVID BROWN, CPA & CONTROLLER
30 SOUTH MERIDIAN ST.
INDIANAPOLIS, IN 46204-3503

ID NUMBER 35-1813228

TAX YEAR
BEGINNING 01/01/2003
ENDING 12/31/2003

ENTER THE AMOUNTS LISTED BELOW ON YOUR U S INCOME TAX RETURN

I N C O M E

. GOVERNMENT INTEREST REPORTED AS DIVIDENDS:	
QUALIFIED	NONE
TOTAL FOR YEAR	748.
EIGN DIVIDEND INCOME:	
QUALIFIED	4,728.
TOTAL FOR YEAR	4,898.
IDEND INCOME:	
QUALIFIED	54,652.
TOTAL FOR YEAR	99,287.
RT TERM GAINS OR LOSSES:	
OTHER CAPITAL GAIN OR LOSS	
TOTAL FOR YEAR	7,004,755.
POST-MAY 5TH	8,253,215.
G TERM GAINS OR LOSSES:	
OTHER CAPITAL GAIN OR LOSS	
TOTAL FOR YEAR	-865,836.
POST-MAY 5TH	43,951.

D E D U C T I O N S

INTEREST EXPENSE	2.
------------------------	----

M I S C E L L A N E O U S I N F O R M A T I O N

TAXABLE DIVIDENDS	3,470.
-------------------------	--------

Report the amounts listed above on your 2003 tax return. These may differ from payments actually received by you. The difference may be caused by the exclusion of tax-exempt income, our agreed plan of remitting, fiduciary deduction, or variance between your taxable year and that of this account. If you have interests in other accounts, appropriate schedules will follow.

LANATION OF INCOME AND DEDUCTIONS (Cont'd)
=====

REGIS CORP MINN COM	516.00	

TOTAL QUALIFIED OTHER DIVIDENDS (ROUNDED)		54,652.00
NONQUALIFIED OTHER DIVIDENDS		

ASSET BASED DISQUALIFICATION

AARON RENTS INC CL B	608.00	
MFC ISHARES TR RUSSELL 2000 GROWTH INDEXFD	9.82	
MFC ISHARES TR RUSSELL 2000 INDEX FD	29,580.70	
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS POR	14,219.73	
HOLDING PERIOD BASED DISQUALIFICATION		

ALPHARMA INC CL A	99.00	
INFINITY PPTY & CAS CORP COM	88.00	
NETBANK INC COM	30.00	

TOTAL NONQUALIFIED OTHER DIVIDENDS (ROUNDED)		44,635.00

TOTAL OTHER DIVIDENDS		99,287.00

USGI DIVIDENDS

NONQUALIFIED USGI DIVIDENDS

ASSET BASED DISQUALIFICATION

MFB NORTHN INSTL FDS DIVERSIFIED ASSETS POR	748.41	

TOTAL NONQUALIFIED USGI DIVIDENDS (ROUNDED)		748.00

TOTAL USGI DIVIDENDS		748.00

TOTAL DIVIDEND INCOME		104,933.00
		=====

DUCTIONS
=====

PLANATION OF INCOME AND DEDUCTIONS (Cont'd)
=====

INTEREST EXPENSE

NONALLOCABLE:		
SHORT TERM INTEREST ADJUSTMENT	1.87	

TOTAL NONALLOCABLE (ROUNDED)		2.00

NET INTEREST EXPENSE		2.00
		=====

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
PRE-MAY 6TH CAPITAL GAINS (LOSSES)					
800. ANALOGIC CORP COM PAR	08/14/2002	01/02/2003	41,192.91	33,479.65	7,713.26
3800. #REORG/DIANON SYSTEMS CASH MERGER EFF 1/17/03	12/23/2002	01/02/2003	180,691.77	182,152.24	-1,460.47
8600. #REORG/DIANON SYSTEMS CASH MERGER EFF 1/17/03	12/23/2002	01/02/2003	408,934.01	412,239.28	-3,305.27
200. INSIGNIA SYS INC COM	10/01/2002	01/02/2003	2,049.93	1,652.00	397.93
7000. #REORG/PRECISE SOFTWARE	12/23/2002	01/02/2003	115,297.71	117,854.80	-2,557.09
21100. #REORG/PRECISE SOFTWARE	12/23/2002	01/02/2003	347,540.26	355,248.04	-7,707.78
1000. ANALOGIC CORP COM PAR	08/19/2002	01/03/2003	51,348.45	43,077.58	8,270.87
2600. INSIGNIA SYS INC COM	10/02/2002	01/03/2003	26,054.85	21,509.50	4,545.35
2500. CV THERAPEUTICS INC COM	07/25/2002	01/06/2003	47,171.82	52,051.00	-4,879.18
1600. INSIGNIA SYS INC COM	10/10/2002	01/06/2003	15,722.72	13,263.00	2,459.72
2600. DIGENE CORP COM	12/20/2002	01/07/2003	29,119.11	26,219.96	2,899.15
800. DIGENE CORP COM	12/20/2002	01/07/2003	9,023.72	8,067.68	956.04
5200. DIGENE CORP COM	12/24/2002	01/08/2003	55,613.87	54,228.02	1,385.85
1200. HIBBETT SPORTING GOODS INC COM	02/12/2002	01/09/2003	31,772.88	25,275.00	6,497.88
6200. ASYST TECHNOLOGIES INC COM	11/22/2002	01/10/2003	66,217.71	49,200.10	17,017.61
200. CENTENE CORP DEL COM	05/17/2002	01/10/2003	6,141.69	4,950.00	1,191.69
2300. CUBIC CORP COM	08/05/2002	01/10/2003	46,537.48	46,052.90	484.58
1500. HIBBETT SPORTING GOODS INC COM	06/28/2002	01/10/2003	40,179.28	33,687.50	6,491.78
3000. ULTRATECH INC EFF 06-10-03	02/12/2002	01/10/2003	35,608.92	44,239.60	-8,630.68
4600. VEECO INSTRS INC DEL COM	11/27/2002	01/10/2003	70,952.39	64,935.44	6,016.95
700. CENTENE CORP DEL COM	05/17/2002	01/13/2003	20,325.28	17,325.00	3,000.28
2800. CONCUR TECHNOLOGIES INC	11/22/2002	01/13/2003	12,123.63	10,213.56	1,910.07
900. CUBIC CORP COM	08/06/2002	01/13/2003	19,457.41	17,996.34	1,461.07
3000. CUBIC CORP COM	08/13/2002	01/13/2003	64,165.36	61,137.48	3,027.88
5000. GENUS INC COM STK	05/01/2002	01/13/2003	15,952.51	20,200.00	-4,247.49
12400. GENUS INC COM STK	05/02/2002	01/13/2003	39,562.23	50,214.50	-10,652.27
1450. HIBBETT SPORTING GOODS INC COM	06/28/2002	01/13/2003	36,486.26	36,322.50	163.76
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
1400. NEWPORT CORP COM	04/05/2002	01/13/2003	20,231.06	33,247.48	-13,016.42
8700. QUEST SOFTWARE INC COM ISIN US74834T1034	07/16/2002	01/13/2003	106,422.14	88,861.16	17,560.98
1300. QUEST SOFTWARE INC COM ISIN US74834T1034	07/23/2002	01/13/2003	15,902.15	13,142.88	2,759.27
200. SCIENTIFIC GAMES CORP	08/02/2002	01/13/2003	1,389.57	1,449.36	-59.79
300. SCIENTIFIC GAMES CORP	08/02/2002	01/13/2003	2,065.46	2,174.04	-108.58
1000. URBAN OUTFITTERS INC COM	12/09/2002	01/13/2003	22,310.82	26,175.60	-3,864.78
11500. VEECO INSTRS INC DEL COM	12/27/2002	01/13/2003	175,243.21	153,646.94	21,596.27
1000. ANALOGIC CORP COM PAR	08/20/2002	01/14/2003	50,715.97	44,579.48	6,136.49
900. CONCUR TECHNOLOGIES INC	11/22/2002	01/14/2003	3,860.88	3,282.93	577.95
1000. EMBARCADERO TECHNOLOGIES INC COM STK	03/20/2002	01/14/2003	7,736.77	14,544.78	-6,808.01
400. GENUS INC COM STK	05/02/2002	01/14/2003	1,259.96	1,632.00	-372.04
400. SCIENTIFIC GAMES CORP	08/02/2002	01/14/2003	2,726.83	2,894.72	-167.89
800. SCIENTIFIC GAMES CORP	08/02/2002	01/14/2003	5,460.87	5,789.44	-328.57
800. SCIENTIFIC GAMES CORP	08/02/2002	01/14/2003	5,401.11	5,789.44	-388.33
400. SCIENTIFIC GAMES CORP	08/02/2002	01/14/2003	2,725.27	2,898.72	-173.45
500. URBAN OUTFITTERS INC COM	12/10/2002	01/14/2003	11,149.66	13,146.02	-1,996.36
1900. CENTENE CORP DEL COM	05/17/2002	01/15/2003	49,085.58	47,025.00	2,060.58
600. SCIENTIFIC GAMES CORP	08/02/2002	01/15/2003	3,949.32	4,342.08	-392.76
5000. ASYST TECHNOLOGIES INC COM	12/13/2002	01/17/2003	44,892.14	42,722.96	2,169.18
1000. ASYST TECHNOLOGIES INC COM	11/26/2002	01/17/2003	8,949.73	8,387.00	562.73
4000. ASYST TECHNOLOGIES INC COM	11/22/2002	01/17/2003	35,913.71	31,742.00	4,171.71
4400. CELADON GROUP INC COM	01/15/2003	01/17/2003	41,429.58	52,772.33	-11,342.75
2000. NEWPORT CORP COM	04/12/2002	01/17/2003	25,905.21	47,066.16	-21,160.95
5600. PHOTON DYNAMICS INC COM	12/26/2002	01/17/2003	104,938.03	130,250.15	-25,312.12
200. PHOTON DYNAMICS INC COM	12/26/2002	01/17/2003	3,756.88	4,573.26	-816.38
700. PHOTON DYNAMICS INC COM	12/26/2002	01/17/2003	13,182.35	16,006.41	-2,824.06
2600. QUEST SOFTWARE INC COM ISIN US74834T1034	08/02/2002	01/17/2003	27,809.53	25,754.85	2,054.68
2600. QUEST SOFTWARE INC COM ISIN US74834T1034	08/02/2002	01/17/2003	27,809.53	23,482.68	4,326.85
4400. ADAPTEC INC COM	01/09/2003	01/21/2003	27,052.14	31,947.08	-4,894.94
500. ASYST TECHNOLOGIES INC COM	12/13/2002	01/21/2003	4,484.86	3,935.30	549.56
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
100. C&D TECHNOLOGIES INC COM	11/22/2002	01/21/2003	1,798.94	1,864.00	-65.06
2600. PHOTON DYNAMICS INC COM	01/14/2003	01/21/2003	48,187.98	56,868.06	-8,680.08
200. PWR INTEGRATIONS INC COM	08/02/2002	01/21/2003	3,547.53	2,686.00	861.53
5500. QUEST SOFTWARE INC COM					
ISIN US74834T1034	11/01/2002	01/21/2003	56,242.39	57,893.18	-1,650.79
9900. ADAPTEC INC COM	01/15/2003	01/22/2003	61,004.92	69,443.20	-8,438.28
12600. ADAPTEC INC COM	01/09/2003	01/22/2003	77,642.62	91,484.82	-13,842.20
1700. ASYST TECHNOLOGIES INC COM	12/13/2002	01/22/2003	15,115.60	13,380.02	1,735.58
1500. E W BANCORP INC COM	08/28/2002	01/22/2003	56,323.30	53,994.67	2,328.63
100. PHOTON DYNAMICS INC COM	01/14/2003	01/22/2003	1,844.94	2,071.27	-226.33
1000. ASYST TECHNOLOGIES INC COM	12/19/2002	01/23/2003	9,019.72	7,835.43	1,184.29
200. C&D TECHNOLOGIES INC COM	11/27/2002	01/23/2003	3,589.89	4,004.00	-414.11
200. CONCUR TECHNOLOGIES INC	11/22/2002	01/23/2003	837.99	729.54	108.45
700. CONCUR TECHNOLOGIES INC	11/22/2002	01/23/2003	2,995.90	2,553.39	442.51
1200. E W BANCORP INC COM	09/03/2002	01/23/2003	41,236.39	43,237.53	-2,001.14
1300. ACACIA RESH CORP AR					
COMBIMATRIX COM COMBIMAT	12/19/2002	01/24/2003	4,055.87	4,760.72	-704.85
1800. ACTEL CORP COM	01/09/2003	01/24/2003	27,557.16	31,019.16	-3,462.00
7300. ACTEL CORP COM	12/26/2002	01/24/2003	114,200.66	127,434.37	-13,233.71
1200. ASYST TECHNOLOGIES INC COM	12/19/2002	01/24/2003	10,064.69	9,022.68	1,042.01
4500. CIMA LABS INC COM	01/14/2003	01/24/2003	112,782.34	124,702.90	-11,920.56
2100. IMPAX LAB INC COM	01/09/2003	01/24/2003	8,714.94	9,858.24	-1,143.30
16500. MEDSOURCE TECHNOLOGIES INC					
OC-COM	10/29/2002	01/24/2003	58,690.35	180,142.68	-121,452.33
15700. MEDSOURCE TECHNOLOGIES INC					
OC-COM	03/27/2002	01/24/2003	44,231.82	189,815.12	-145,583.30
900. PHOTON DYNAMICS INC COM	01/14/2003	01/24/2003	15,056.09	18,641.43	-3,585.34
2400. PWR INTEGRATIONS INC COM	08/28/2002	01/24/2003	50,572.47	34,876.44	15,696.03
2500. ASYST TECHNOLOGIES INC COM	12/19/2002	01/27/2003	20,537.62	18,797.25	1,740.37
3200. IMPAX LAB INC COM	01/09/2003	01/27/2003	12,951.60	15,022.08	-2,070.48
600. NASTECH PHARMACEUTICAL INC					
COM PAR \$0.006 NASTECH P	03/18/2002	01/27/2003	5,069.90	9,024.60	-3,954.70
1900. PHOTON DYNAMICS INC COM	01/14/2003	01/27/2003	30,435.18	39,354.13	-8,918.95
300. ACACIA RESH CORP AR					
COMBIMATRIX COM COMBIMAT	12/19/2002	01/28/2003	935.97	1,096.32	-160.35
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
3700. IMPAX LAB INC COM	01/10/2003	01/28/2003	14,696.69	18,207.04	-3,510.35
600. NASTECH PHARMACEUTICAL INC					
COM PAR \$0.006 NASTECH P	03/18/2002	01/28/2003	5,082.74	9,024.60	-3,941.86
2000. WILSON GREATBATCH					
TECHNOLOGIES INC COM COM	11/01/2002	01/28/2003	45,898.61	50,004.37	-4,105.76
3000. WILSON GREATBATCH					
TECHNOLOGIES INC COM COM	08/12/2002	01/28/2003	68,922.02	68,865.04	56.98
2200. WILSON GREATBATCH					
TECHNOLOGIES INC COM COM	01/15/2003	01/28/2003	50,542.81	63,922.36	-13,379.55
1200. WILSON GREATBATCH					
TECHNOLOGIES INC COM COM	01/23/2003	01/28/2003	27,625.32	35,455.15	-7,829.83
1700. UTI WORLDWIDE INC ORD NPV	12/12/2002	01/28/2003	37,653.86	39,100.00	-1,446.14
4800. IMPAX LAB INC COM	01/13/2003	01/29/2003	19,137.01	25,023.40	-5,886.39
700. NASTECH PHARMACEUTICAL INC					
COM PAR \$0.006 NASTECH P	03/18/2002	01/29/2003	6,026.81	10,528.70	-4,501.89
1400. NASTECH PHARMACEUTICAL INC					
COM PAR \$0.006 NASTECH P	03/20/2002	01/29/2003	13,122.50	21,591.25	-8,468.75
8800. IMPAX LAB INC COM	01/17/2003	01/30/2003	36,188.02	45,773.26	-9,585.24
4900. NEWPORT CORP COM	06/27/2002	01/30/2003	54,751.92	105,491.52	-50,739.60
4900. NEWPORT CORP COM	11/11/2002	01/30/2003	54,751.92	61,252.13	-6,500.21
500. CONCUR TECHNOLOGIES INC	11/22/2002	02/03/2003	2,117.13	1,823.85	293.28
300. CONCUR TECHNOLOGIES INC	11/22/2002	02/03/2003	1,276.46	1,094.31	182.15
1600. ACACIA RESH CORP AR					
COMBIMATRIX COM COMBIMAT	12/20/2002	02/04/2003	4,520.50	5,622.97	-1,102.47
1500. CUBIC CORP COM	08/14/2002	02/04/2003	29,408.41	31,073.79	-1,665.38
2100. SPANISH BROADCASTING SYS					
INC CL A COM STK	01/15/2003	02/04/2003	15,267.16	18,907.98	-3,640.82
1300. SPANISH BROADCASTING SYS					
INC CL A COM STK	01/15/2003	02/04/2003	9,413.66	11,704.94	-2,291.28
1400. ACACIA RESH CORP AR					
COMBIMATRIX COM COMBIMAT	12/20/2002	02/05/2003	3,934.86	4,668.02	-733.16
1300. CENTENE CORP DEL COM	05/29/2002	02/05/2003	33,446.56	32,187.50	1,259.06
400. CONCUR TECHNOLOGIES INC	11/22/2002	02/05/2003	1,685.94	1,459.08	226.86
6000. ###REORG/LEGATO SYSTEMS					
STOCK MERGER TO EMC CO	01/07/2003	02/05/2003	32,694.20	33,037.80	-343.60
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
900. SPANISH BROADCASTING SYS INC CL A COM STK	01/16/2003	02/05/2003	6,420.31	8,155.26	-1,734.95
1800. ACACIA RESH CORP AR COMBIMATRIX COM COMBIMAT	12/20/2002	02/06/2003	4,879.83	6,003.74	-1,123.91
300. CONCUR TECHNOLOGIES INC	11/22/2002	02/06/2003	1,266.11	1,094.31	171.80
1300. SPANISH BROADCASTING SYS INC CL A COM STK	01/16/2003	02/06/2003	9,090.49	11,779.82	-2,689.33
1800. SPANISH BROADCASTING SYS INC CL A COM STK	01/16/2003	02/06/2003	12,626.83	16,310.52	-3,683.69
1300. ACACIA RESH CORP AR COMBIMATRIX COM COMBIMAT	12/20/2002	02/07/2003	3,365.46	4,347.59	-982.13
22600. AEROFLEX INC COM	01/27/2003	02/07/2003	139,541.73	187,236.83	-47,695.10
100. C&D TECHNOLOGIES INC COM	11/27/2002	02/07/2003	1,629.81	2,002.00	-372.19
1300. CONCUR TECHNOLOGIES INC	11/22/2002	02/07/2003	5,451.64	4,742.01	709.63
1700. SPANISH BROADCASTING SYS INC CL A COM STK	01/16/2003	02/07/2003	11,730.15	15,404.38	-3,674.23
1300. C&D TECHNOLOGIES INC COM	11/27/2002	02/10/2003	21,279.05	26,026.00	-4,746.95
200. CENTENE CORP DEL COM	05/29/2002	02/10/2003	4,600.86	4,960.00	-359.14
1750. CENTENE CORP DEL COM	08/20/2002	02/10/2003	42,724.61	43,432.24	-707.63
2000. CENTENE CORP DEL COM	06/05/2002	02/10/2003	45,978.61	49,261.02	-3,282.41
700. CONCUR TECHNOLOGIES INC	11/25/2002	02/10/2003	2,911.91	2,560.85	351.06
500. ACACIA RESH CORP AR COMBIMATRIX COM COMBIMAT	12/20/2002	02/11/2003	1,246.26	1,672.15	-425.89
400. C&D TECHNOLOGIES INC COM	11/27/2002	02/11/2003	6,600.00	8,008.00	-1,408.00
400. CONCUR TECHNOLOGIES INC	11/25/2002	02/11/2003	1,670.94	1,488.92	182.02
300. CUBIC CORP COM	08/15/2002	02/11/2003	5,475.16	6,266.16	-791.00
3300. ACACIA RESH CORP AR COMBIMATRIX COM COMBIMAT	12/23/2002	02/12/2003	6,959.81	10,619.31	-3,659.50
4000. CUBIC CORP COM	09/17/2002	02/12/2003	66,112.00	86,752.90	-20,640.90
1000. ACACIA RESH CORP AR COMBIMATRIX COM COMBIMAT	12/23/2002	02/13/2003	2,003.13	3,112.70	-1,109.57
3900. CV THERAPEUTICS INC COM	12/13/2002	02/13/2003	65,210.32	87,083.85	-21,873.53
1300. CV THERAPEUTICS INC COM	09/10/2002	02/13/2003	21,736.77	26,975.02	-5,238.25
1100. ELECTRO SCIENTIFIC INDS INC COM	11/05/2002	02/13/2003	18,754.43	22,890.12	-4,135.69
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
5700. ENTRUST INC	11/25/2002	02/13/2003	13,233.28	21,323.28	-8,090.00
900. TELIK INC COM STK	08/30/2002	02/13/2003	9,160.10	12,546.36	-3,386.26
1600. URBAN OUTFITTERS INC COM	12/10/2002	02/13/2003	29,188.71	42,115.42	-12,926.71
1700. ACACIA RESH CORP AR					
COMBIMATRIX COM COMBIMAT	12/23/2002	02/14/2003	3,567.17	5,291.59	-1,724.42
1000. CV THERAPEUTICS INC COM	12/13/2002	02/14/2003	16,723.89	20,607.30	-3,883.41
400. ELECTRO SCIENTIFIC INDS					
INC COM	11/05/2002	02/14/2003	6,878.87	8,323.68	-1,444.81
24900. ENTRUST INC	01/17/2003	02/14/2003	54,414.79	87,615.46	-33,200.67
19800. ENTRUST INC	12/03/2002	02/14/2003	43,269.59	78,027.12	-34,757.53
1400. URBAN OUTFITTERS INC COM	12/11/2002	02/14/2003	25,689.08	37,826.00	-12,136.92
1000. ACACIA RESH CORP AR					
COMBIMATRIX COM COMBIMAT	12/23/2002	02/18/2003	2,117.73	3,112.70	-994.97
500. CUBIC CORP COM	09/17/2002	02/18/2003	8,378.54	10,510.00	-2,131.46
1800. EMBREX INC COM	07/25/2002	02/18/2003	12,036.05	37,611.65	-25,575.60
2400. LA JOLLA PHARMACEUTICAL CO					
COM	12/12/2002	02/18/2003	3,665.41	13,752.26	-10,086.85
1000. LA JOLLA PHARMACEUTICAL CO					
COM	12/12/2002	02/18/2003	1,431.15	5,500.00	-4,068.85
600. NASTECH PHARMACEUTICAL INC					
COM PAR \$0.006 NASTECH P	03/20/2002	02/18/2003	4,851.69	9,175.98	-4,324.29
5100. REGENT COMMUNICATIONS INC					
DEL COM STK ISIN# US7588	04/24/2002	02/18/2003	30,487.89	38,250.00	-7,762.11
300. ACACIA RESH CORP AR					
COMBIMATRIX COM COMBIMAT	12/23/2002	02/19/2003	610.03	933.81	-323.78
1000. CUBIC CORP COM	10/28/2002	02/19/2003	16,822.29	15,862.16	960.13
2600. CUBIC CORP COM	10/04/2002	02/19/2003	43,737.95	50,799.14	-7,061.19
6100. ELECTRO SCIENTIFIC INDS					
INC COM	12/03/2002	02/19/2003	101,921.21	133,072.55	-31,151.34
4600. ELECTRO SCIENTIFIC INDS					
INC COM	12/26/2002	02/19/2003	76,858.61	98,982.16	-22,123.55
2900. EMBREX INC COM	08/05/2002	02/19/2003	19,215.39	34,845.00	-15,629.61
500. NASTECH PHARMACEUTICAL INC					
COM PAR \$0.006 NASTECH P	03/21/2002	02/19/2003	4,062.92	7,684.40	-3,621.48
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
600. ACACIA RESH CORP AR COMBIMATRIX COM COMBIMAT	12/23/2002	02/20/2003	1,185.68	1,867.62	-681.94
800. COINSTAR INC COM	08/27/2002	02/20/2003	12,275.63	21,678.48	-9,402.85
1900. CUBIC CORP COM	12/05/2002	02/20/2003	31,055.51	30,578.74	476.77
5100. DIGENE CORP COM	02/03/2003	02/20/2003	85,019.02	58,132.65	26,886.37
1800. DIGENE CORP COM	02/06/2003	02/20/2003	29,247.67	22,404.59	6,843.08
600. NASTECH PHARMACEUTICAL INC COM PAR \$0.006 NASTECH P	03/21/2002	02/20/2003	4,852.47	9,221.28	-4,368.81
2100. QUINTON CARDIOLOGY SYS INC COM	05/07/2002	02/20/2003	12,251.44	14,700.00	-2,448.56
12600. REGENT COMMUNICATIONS INC DEL COM STK ISIN# US7588	04/24/2002	02/20/2003	60,367.28	94,500.00	-34,132.72
2500. URBAN OUTFITTERS INC COM	12/13/2002	02/20/2003	44,539.15	65,563.45	-21,024.30
1200. CUBIC CORP COM	12/31/2002	02/21/2003	19,389.01	21,777.00	-2,387.99
200. NASTECH PHARMACEUTICAL INC COM PAR \$0.006 NASTECH P	03/21/2002	02/21/2003	1,608.39	3,073.76	-1,465.37
200. NASTECH PHARMACEUTICAL INC COM PAR \$0.006 NASTECH P	03/21/2002	02/24/2003	1,596.43	3,073.76	-1,477.33
2000. ACACIA RESH CORP AR COMBIMATRIX COM COMBIMAT	12/23/2002	02/25/2003	3,526.09	6,225.40	-2,699.31
900. NASTECH PHARMACEUTICAL INC COM PAR \$0.006 NASTECH P	03/25/2002	02/25/2003	7,235.87	13,886.01	-6,650.14
3300. URBAN OUTFITTERS INC COM	12/30/2002	02/25/2003	55,978.52	77,030.60	-21,052.08
1600. ACACIA RESH CORP AR COMBIMATRIX COM COMBIMAT	12/23/2002	02/26/2003	2,694.47	4,980.32	-2,285.85
3100. ACACIA RESH CORP AR COMBIMATRIX COM COMBIMAT	12/23/2002	02/27/2003	5,331.83	9,649.37	-4,317.54
1700. ACACIA RESH CORP AR COMBIMATRIX COM COMBIMAT	01/08/2003	02/27/2003	2,904.53	5,855.09	-2,950.56
4000. ACACIA RESH CORP AR COMBIMATRIX COM COMBIMAT	12/30/2002	02/27/2003	6,879.78	12,959.00	-6,079.22
1800. ACACIA RESH CORP AR COMBIMATRIX COM COMBIMAT	01/03/2003	02/27/2003	3,075.38	6,372.98	-3,297.60
900. NASTECH PHARMACEUTICAL INC COM PAR \$0.006 NASTECH P	03/25/2002	02/27/2003	7,118.24	13,846.41	-6,728.17
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
6400. INTERNET SEC SYS INC COM	02/04/2003	02/28/2003	72,338.29	85,779.80	-13,441.51
800. KOPIN CORP COM	11/05/2002	02/28/2003	3,720.12	3,620.00	100.12
1000. KOPIN CORP COM	11/05/2002	02/28/2003	4,849.85	4,525.00	324.85
5800. MATRIXONE INC COM	11/25/2002	02/28/2003	20,647.37	27,845.37	-7,198.00
100. NASTECH PHARMACEUTICAL INC					
COM PAR \$0.006 NASTECH P	03/25/2002	02/28/2003	788.22	1,538.49	-750.27
1300. ABLE LAB INC COM NEW	01/21/2003	03/03/2003	19,490.96	14,962.35	4,528.61
2300. ABLE LAB INC COM NEW	01/22/2003	03/03/2003	34,484.00	25,779.21	8,704.79
1200. KOPIN CORP COM	11/05/2002	03/03/2003	5,675.82	5,430.00	245.82
1200. NASTECH PHARMACEUTICAL INC					
COM PAR \$0.006 NASTECH P	03/26/2002	03/03/2003	9,476.11	18,225.27	-8,749.16
2600. REGENT COMMUNICATIONS INC					
DEL COM STK ISIN# US7588	04/24/2002	03/03/2003	13,232.03	19,500.00	-6,267.97
1400. TRACTOR SUP CO COM	02/12/2003	03/03/2003	45,131.55	43,369.90	1,761.65
600. UNIT CORP COM	07/30/2002	03/03/2003	12,588.46	9,591.90	2,996.56
100. KOPIN CORP COM	11/05/2002	03/04/2003	472.98	452.50	20.48
100. NASTECH PHARMACEUTICAL INC					
COM PAR \$0.006 NASTECH P	03/27/2002	03/04/2003	775.97	1,526.25	-750.28
300. REGENT COMMUNICATIONS INC					
DEL COM STK ISIN# US7588	04/24/2002	03/04/2003	1,519.78	2,250.00	-730.22
2200. FINDWHAT COM COM	11/27/2002	03/05/2003	18,238.54	13,236.04	5,002.50
6500. INTERNET SEC SYS INC COM	02/11/2003	03/05/2003	70,544.31	87,103.43	-16,559.12
200. KOPIN CORP COM	11/05/2002	03/05/2003	947.39	905.00	42.39
1000. NASTECH PHARMACEUTICAL INC					
COM PAR \$0.006 NASTECH P	03/28/2002	03/05/2003	7,822.56	15,301.74	-7,479.18
6100. OMNIVISION TECHNOLOGIES					
INC COM	02/14/2003	03/05/2003	116,330.81	98,596.13	17,734.68
2300. PAXAR CORP COM	08/27/2002	03/05/2003	24,431.24	36,904.19	-12,472.95
12300 PAXAR CORP COM	09/11/2002	03/05/2003	130,654.02	195,284.77	-64,630.75
100. REGENT COMMUNICATIONS INC					
DEL COM STK ISIN# US7588	04/24/2002	03/05/2003	505.98	750.00	-244.02
2200. TRACTOR SUP CO COM	02/12/2003	03/05/2003	68,936.68	68,152.70	783.98
500. FINDWHAT COM COM	11/27/2002	03/06/2003	4,296.17	3,006.80	1,289.37
500. INTERNET SEC SYS INC COM	02/11/2003	03/06/2003	5,381.48	6,943.16	-1,561.68
2500. INTERNET SEC SYS INC COM	02/11/2003	03/06/2003	26,907.43	34,781.80	-7,874.37
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
1700. KOPIN CORP COM	11/05/2002	03/06/2003	8,144.96	7,692.50	452.46
2200. NASTECH PHARMACEUTICAL INC					
COM PAR \$0.006 NASTECH P	04/01/2002	03/06/2003	16,884.85	33,773.11	-16,888.26
6100. PAXAR CORP COM	12/27/2002	03/06/2003	64,199.33	93,487.70	-29,288.37
1800. PAXAR CORP COM	09/17/2002	03/06/2003	18,944.06	28,919.30	-9,975.24
2100. TRACTOR SUP CO COM	02/14/2003	03/06/2003	65,070.31	68,737.62	-3,667.31
10400. C&D TECHNOLOGIES INC COM	01/16/2003	03/07/2003	145,057.93	204,907.18	-59,849.25
800. KOPIN CORP COM	11/05/2002	03/07/2003	3,783.96	3,620.00	163.96
700. NASTECH PHARMACEUTICAL INC					
COM PAR \$0.006 NASTECH P	06/28/2002	03/07/2003	5,274.27	10,957.45	-5,683.18
100. REGENT COMMUNICATIONS INC					
DEL COM STK ISIN# US7588	04/24/2002	03/11/2003	506.81	750.00	-243.19
4200. ACTIVCARD CORP COM	11/06/2002	03/12/2003	36,849.26	38,191.86	-1,342.60
300. INAMED CORP COM	02/13/2003	03/12/2003	9,477.19	8,486.49	990.70
800. INAMED CORP COM	02/13/2003	03/12/2003	25,940.65	22,630.64	3,310.01
1200. NASTECH PHARMACEUTICAL INC					
COM PAR \$0.006 NASTECH P	09/12/2002	03/13/2003	8,432.02	14,236.51	-5,804.49
2500. NASTECH PHARMACEUTICAL INC					
COM PAR \$0.006 NASTECH P	12/13/2002	03/13/2003	17,566.71	21,792.32	-4,225.61
200. REGENT COMMUNICATIONS INC					
DEL COM STK ISIN# US7588	04/24/2002	03/13/2003	1,001.96	1,500.00	-498.04
1000. UTI WORLDWIDE INC ORD NPV	12/12/2002	03/13/2003	26,953.28	23,000.00	3,953.28
300. ATHEROGENICS INC COM	06/28/2002	03/14/2003	2,855.64	2,281.02	574.62
500. ATHEROGENICS INC COM	06/28/2002	03/14/2003	4,714.85	3,801.70	913.15
800. ATHEROGENICS INC COM	06/28/2002	03/14/2003	7,583.77	6,082.72	1,501.05
2000. E W BANCORP INC COM	10/04/2002	03/14/2003	63,168.69	64,534.50	-1,365.81
1100. MYKROLIS CORP COM	03/18/2002	03/14/2003	8,252.83	14,314.23	-6,061.40
1200. MYKROLIS CORP COM	03/15/2002	03/14/2003	9,003.08	15,490.56	-6,487.48
1300. NASTECH PHARMACEUTICAL INC					
COM PAR \$0.006 NASTECH P	12/23/2002	03/14/2003	9,248.44	10,938.38	-1,689.94
2000. NASTECH PHARMACEUTICAL INC					
COM PAR \$0.006 NASTECH P	12/31/2002	03/14/2003	14,228.36	16,937.50	-2,709.14
5100. QUINTON CARDIOLOGY SYS INC					
COM	05/07/2002	03/14/2003	26,595.69	35,700.00	-9,104.31
3900. R&G FINL CORP CL B	08/19/2002	03/14/2003	79,089.61	87,323.46	-8,233.85
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
300. TRIMERIS INC COM	03/13/2003	03/14/2003	12,702.18	13,073.82	-371.64
1800. TRIMERIS INC COM	03/13/2003	03/14/2003	78,740.96	77,299.42	1,441.54
200. TRIMERIS INC COM	03/13/2003	03/14/2003	8,199.75	8,715.88	-516.13
3300. E W BANCORP INC COM	02/13/2003	03/17/2003	98,931.01	109,580.96	-10,649.95
1300. NASTECH PHARMACEUTICAL INC COM PAR \$0.006 NASTECH P	01/03/2003	03/17/2003	9,022.50	11,179.30	-2,156.80
1200. NASTECH PHARMACEUTICAL INC COM PAR \$0.006 NASTECH P	01/09/2003	03/17/2003	8,328.46	9,816.27	-1,487.81
800. UTI WORLDWIDE INC ORD NPV	12/12/2002	03/18/2003	21,794.38	18,400.00	3,394.38
2100. EXAR CORP COM	01/14/2003	03/19/2003	28,988.36	28,950.71	37.65
7700. QUINTON CARDIOLOGY SYS INC COM	05/07/2002	03/19/2003	40,154.28	53,900.00	-13,745.72
1300. CONCUR TECHNOLOGIES INC	11/25/2002	03/20/2003	6,269.97	4,838.99	1,430.98
2900. MOVIE GALLERY INC COM	01/31/2003	03/20/2003	50,496.17	41,071.25	9,424.92
6300. THORATEC CORP	02/26/2003	03/20/2003	71,239.50	55,536.60	15,702.90
2700. ACTIVCARD CORP COM	11/07/2002	03/21/2003	26,148.16	24,011.91	2,136.25
4600. CONCUR TECHNOLOGIES INC	11/26/2002	03/21/2003	22,210.88	17,131.12	5,079.76
1000. DSP GROUP INC COM	11/05/2002	03/21/2003	16,854.11	14,580.90	2,273.21
1500. HERLEY INDS INC DEL COM	04/25/2002	03/21/2003	24,635.10	33,858.10	-9,223.00
1000. HERLEY INDS INC DEL COM	04/24/2002	03/21/2003	16,423.40	23,000.00	-6,576.60
1500. KOPIN CORP COM	11/05/2002	03/21/2003	8,028.50	6,787.50	1,241.00
300. THORATEC CORP	02/26/2003	03/21/2003	3,247.88	2,648.76	599.12
700. THORATEC CORP	02/26/2003	03/21/2003	7,684.78	6,180.44	1,504.34
1500. UTI WORLDWIDE INC ORD NPV	12/12/2002	03/21/2003	43,572.03	34,500.00	9,072.03
2300. CONCUR TECHNOLOGIES INC	11/27/2002	03/25/2003	11,086.40	8,653.75	2,432.65
1600. DSP GROUP INC COM	11/05/2002	03/25/2003	26,959.31	23,329.44	3,629.87
300. HERLEY INDS INC DEL COM	04/25/2002	03/25/2003	4,935.11	6,707.43	-1,772.32
9700. ###REORG/LEGATO SYSTEMS STOCK MERGER TO EMC CO	01/07/2003	03/25/2003	48,808.19	53,411.11	-4,602.92
2300. ###REORG/LEGATO SYSTEMS STOCK MERGER TO EMC CO	01/07/2003	03/25/2003	11,752.70	12,664.49	-911.79
6700. ###REORG/LEGATO SYSTEMS STOCK MERGER TO EMC CO	01/09/2003	03/25/2003	33,712.87	37,442.71	-3,729.84
15200. REGENT COMMUNICATIONS INC DEL COM STK ISIN# US7588	05/15/2002	03/25/2003	67,796.35	113,683.04	-45,886.69
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
14900. REGENT COMMUNICATIONS INC DEL COM STK ISIN# US7588	11/27/2002	03/25/2003	66,458.27	106,278.69	-39,820.42
1600. CONCUR TECHNOLOGIES INC	11/27/2002	03/26/2003	7,705.40	6,078.24	1,627.16
900. DSP GROUP INC COM	11/05/2002	03/26/2003	15,175.86	13,122.81	2,053.05
800. HERLEY INDS INC DEL COM	04/25/2002	03/26/2003	13,187.18	17,886.48	-4,699.30
2600. KOPIN CORP COM	11/07/2002	03/26/2003	12,838.73	12,290.60	548.13
3900. KOPIN CORP COM	11/05/2002	03/26/2003	19,258.10	17,647.50	1,610.60
100. CONCUR TECHNOLOGIES INC	11/27/2002	03/27/2003	478.98	379.89	99.09
100. HERLEY INDS INC DEL COM	04/25/2002	03/27/2003	1,644.95	2,235.81	-590.86
16200. ###REORG/LEGATO SYSTEMS STOCK MERGER TO EMC CO	02/28/2003	03/27/2003	81,655.64	97,927.54	-16,271.90
5100. ###REORG/LEGATO SYSTEMS STOCK MERGER TO EMC CO	03/18/2003	03/27/2003	25,706.40	29,437.58	-3,731.18
700. PROASSURANCE CORP COM	11/07/2002	03/27/2003	16,148.59	11,585.00	4,563.59
1700. UNIT CORP COM	07/30/2002	03/27/2003	34,109.29	27,177.05	6,932.24
900. KIRKLANDS INC COM	09/16/2002	03/28/2003	11,114.71	13,544.28	-2,429.57
4500. THORATEC CORP	02/27/2003	03/28/2003	55,832.33	41,013.65	14,818.68
1100. THORATEC CORP	02/27/2003	03/28/2003	13,771.65	10,276.31	3,495.34
4100. CONCUR TECHNOLOGIES INC	12/04/2002	03/31/2003	20,925.45	15,474.84	5,450.61
300. CONCUR TECHNOLOGIES INC	12/04/2002	03/31/2003	1,553.96	1,129.11	424.85
1000. ACTIVCARD CORP COM	11/07/2002	04/01/2003	9,651.34	8,827.54	823.80
1100. ACTIVCARD CORP COM	11/07/2002	04/01/2003	10,592.50	9,719.71	872.79
100. ANAREN INC COM	01/22/2003	04/01/2003	845.96	803.48	42.48
2400. COINSTAR INC COM	08/27/2002	04/01/2003	37,510.23	64,631.70	-27,121.47
2100. CONCUR TECHNOLOGIES INC	12/06/2002	04/01/2003	10,625.49	8,029.27	2,596.22
1600. FINDWHAT COM COM	12/09/2002	04/01/2003	17,260.30	9,637.85	7,622.45
1900. HERLEY INDS INC DEL COM	04/25/2002	04/01/2003	32,560.48	42,480.39	-9,919.91
500. PWR INTEGRATIONS INC COM	10/07/2002	04/01/2003	10,361.91	6,251.19	4,110.72
2100. THORATEC CORP	02/27/2003	04/01/2003	26,591.47	19,618.41	6,973.06
2600. THORATEC CORP	03/03/2003	04/01/2003	33,226.44	24,128.47	9,097.97
100. ANAREN INC COM	01/22/2003	04/02/2003	848.81	803.48	45.33
5600. EMBARCADERO TECHNOLOGIES INC COM STK	04/05/2002	04/02/2003	38,871.13	67,876.39	-29,005.26
2200. FINDWHAT COM COM	12/20/2002	04/02/2003	22,309.37	14,317.70	7,991.67
800. KIRKLANDS INC COM	09/16/2002	04/02/2003	10,626.14	12,039.36	-1,413.22
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
100. KIRKLANDS INC COM	09/16/2002	04/02/2003	1,334.46	1,504.92	-170.46
2800. KIRKLANDS INC COM	09/19/2002	04/02/2003	36,986.82	42,006.16	-5,019.34
4200. NUCO2 INC COM	07/31/2002	04/02/2003	20,831.02	54,647.40	-33,816.38
3200. CONCUR TECHNOLOGIES INC	12/16/2002	04/03/2003	17,562.37	11,652.93	5,909.44
4300. DOT HILL SYS CORP COM	03/19/2003	04/03/2003	29,152.63	25,511.90	3,640.73
1500. DOT HILL SYS CORP COM	03/20/2003	04/03/2003	10,012.47	8,509.80	1,502.67
1600. FINDWHAT COM COM	12/20/2002	04/03/2003	16,378.10	10,488.00	5,890.10
900. HERLEY INDS INC DEL COM	04/25/2002	04/03/2003	14,928.58	20,122.29	-5,193.71
1400. INAMED CORP COM	02/18/2003	04/03/2003	51,058.12	41,009.78	10,048.34
100. INFINITY PPTY & CAS CORP	02/11/2003	04/03/2003	1,846.79	1,600.00	246.79
1500. KIRKLANDS INC COM	09/24/2002	04/03/2003	20,381.19	22,516.64	-2,135.45
7500. KOPIN CORP COM	11/07/2002	04/03/2003	41,280.30	35,490.00	5,790.30
400. PWR INTEGRATIONS INC COM	10/07/2002	04/03/2003	8,781.02	4,075.80	4,705.22
1500. PROASSURANCE CORP COM	11/07/2002	04/03/2003	35,024.70	24,825.00	10,199.70
900. THORATEC CORP	03/03/2003	04/03/2003	10,941.77	8,322.66	2,619.11
2600. CONCUR TECHNOLOGIES INC	12/16/2002	04/04/2003	15,235.28	9,191.00	6,044.28
3700. DOUBLECLICK INC COM	03/03/2003	04/04/2003	29,319.27	24,512.50	4,806.77
2400. DOUBLECLICK INC COM	03/03/2003	04/04/2003	19,017.90	15,900.00	3,117.90
3500. EMBARCADERO TECHNOLOGIES INC COM STK	06/27/2002	04/04/2003	23,024.01	35,411.64	-12,387.63
400. INFINITY PPTY & CAS CORP	02/11/2003	04/04/2003	7,379.65	6,400.00	979.65
8500. MATRIXONE INC COM	11/26/2002	04/04/2003	24,557.03	42,349.85	-17,792.82
2300. MATRIXONE INC COM	11/26/2002	04/04/2003	6,704.18	11,532.43	-4,828.25
300. PWR INTEGRATIONS INC COM	10/07/2002	04/04/2003	6,584.69	3,056.85	3,527.84
100. THORATEC CORP	03/03/2003	04/04/2003	1,194.94	924.74	270.20
1100. ATHEROGENICS INC COM	06/28/2002	04/07/2003	11,286.78	8,363.74	2,923.04
3700. CONCUR TECHNOLOGIES INC	12/16/2002	04/07/2003	21,886.68	13,079.50	8,807.18
2800. DSP GROUP INC COM	11/11/2002	04/07/2003	54,818.34	41,629.11	13,189.23
3300. DOT HILL SYS CORP COM	03/20/2003	04/07/2003	21,872.36	18,150.00	3,722.36
600. INFINITY PPTY & CAS CORP	02/11/2003	04/07/2003	11,069.48	9,600.00	1,469.48
1000. KIRKLANDS INC COM	10/09/2002	04/07/2003	13,863.44	15,028.25	-1,164.81
2100. KOPIN CORP COM	11/07/2002	04/07/2003	12,243.68	9,937.20	2,306.48
2200. KOPIN CORP COM	11/07/2002	04/07/2003	12,826.71	10,410.40	2,416.31
11200. MATRIXONE INC COM	12/26/2002	04/07/2003	33,446.09	55,042.41	-21,596.32
1200. MATRIXONE INC COM	11/26/2002	04/07/2003	3,593.83	6,016.92	-2,423.09
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
200. PWR INTEGRATIONS INC COM	10/07/2002	04/07/2003	4,480.36	2,037.90	2,442.46
7700. THORATEC CORP	03/18/2003	04/07/2003	90,831.86	69,916.80	20,915.06
100. CONCUR TECHNOLOGIES INC	12/16/2002	04/08/2003	555.97	353.50	202.47
2500. MATRIXONE INC COM	12/26/2002	04/08/2003	7,406.89	10,000.00	-2,593.11
5100. NEOWARE SYS INC COM	03/31/2003	04/08/2003	45,287.91	68,427.09	-23,139.18
3500. MATRIXONE INC COM	12/26/2002	04/09/2003	10,195.01	14,072.91	-3,877.90
100. NEOWARE SYS INC COM	03/31/2003	04/09/2003	885.95	1,241.24	-355.29
2200. ALPHARMA INC CL A	03/27/2003	04/10/2003	38,694.42	38,885.04	-190.62
500. CONCUR TECHNOLOGIES INC	12/16/2002	04/10/2003	2,783.61	1,767.50	1,016.11
600. DOT HILL SYS CORP COM	03/20/2003	04/10/2003	3,965.81	3,300.00	665.81
100. INFINITY PPTY & CAS CORP	02/11/2003	04/10/2003	1,844.91	1,600.00	244.91
100. KIRKLANDS INC COM	10/28/2002	04/10/2003	1,369.93	1,700.61	-330.68
2100. CONCUR TECHNOLOGIES INC	12/16/2002	04/11/2003	11,907.27	7,423.50	4,483.77
4300. DOUBLECLICK INC COM	03/04/2003	04/11/2003	37,408.67	28,219.96	9,188.71
500. INFINITY PPTY & CAS CORP	02/11/2003	04/11/2003	9,293.21	8,000.00	1,293.21
300. KIRKLANDS INC COM	10/28/2002	04/11/2003	4,109.80	5,101.83	-992.03
8800. MATRIXONE INC COM	03/14/2003	04/11/2003	24,293.89	36,547.32	-12,253.43
10300. MATRIXONE INC COM	03/18/2003	04/11/2003	28,434.89	40,516.12	-12,081.23
2800. NEOWARE SYS INC COM	04/01/2003	04/11/2003	24,817.75	34,833.26	-10,015.51
500. CONNETICS CORP COM	12/16/2002	04/14/2003	8,262.11	5,625.00	2,637.11
2200. CONNETICS CORP COM	12/16/2002	04/14/2003	36,069.28	24,745.90	11,323.38
200. CONNETICS CORP COM	12/16/2002	04/14/2003	3,302.24	2,250.00	1,052.24
2700. DOUBLECLICK INC COM	03/13/2003	04/14/2003	22,299.60	17,350.93	4,948.67
4100. DOUBLECLICK INC COM	03/06/2003	04/14/2003	33,862.35	26,378.15	7,484.20
1100. ESCO TECHNOLOGIES INC	10/25/2002	04/14/2003	39,609.14	38,305.00	1,304.14
1000. ESCO TECHNOLOGIES INC	10/25/2002	04/14/2003	35,962.91	35,050.00	912.91
2100. FINDWHAT COM COM	12/20/2002	04/14/2003	23,112.56	13,765.50	9,347.06
4200. NEOWARE SYS INC COM	04/03/2003	04/14/2003	37,773.02	52,958.01	-15,184.99
900. NEOWARE SYS INC COM	04/03/2003	04/14/2003	7,987.12	11,424.15	-3,437.03
1800. SONIC SOLUTIONS COM	04/04/2003	04/14/2003	12,869.39	11,241.00	1,628.39
500. AARON RENTS INC CL B	06/05/2002	04/15/2003	10,929.73	10,500.00	429.73
2800. ABLE LAB INC COM NEW	01/23/2003	04/15/2003	44,787.25	31,228.41	13,558.84
1700. APPLIED FILMS CORP COM	05/31/2002	04/15/2003	31,741.76	27,723.26	4,018.50
2300. BRADLEY PHARMACEUTICALS INC COM	11/21/2002	04/15/2003	32,796.22	28,990.35	3,805.87
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
700. CONNETICS CORP COM	03/18/2003	04/15/2003	11,359.27	10,279.29	1,079.98
1500. FINDWHAT COM COM	12/20/2002	04/15/2003	16,692.56	9,832.50	6,860.06
300. KIRKLANDS INC COM	10/28/2002	04/15/2003	4,244.80	5,101.83	-857.03
19500. LOOKSMART LTD COM STK	11/27/2002	04/15/2003	65,382.36	46,891.65	18,490.71
1100. PROASSURANCE CORP COM	11/07/2002	04/15/2003	26,708.17	18,205.00	8,503.17
600. BRADLEY PHARMACEUTICALS INC COM	11/21/2002	04/16/2003	8,459.60	7,562.70	896.90
1400. ADR BUSINESS OBJECTS S A	10/09/2002	04/16/2003	28,292.11	15,197.56	13,094.55
1500. KIRKLANDS INC COM	11/11/2002	04/16/2003	21,171.50	24,075.00	-2,903.50
500. KIRKLANDS INC COM	11/11/2002	04/16/2003	7,074.66	8,216.22	-1,141.56
400. R&G FINL CORP CL B	08/19/2002	04/16/2003	9,800.14	8,980.00	820.14
700. KIRKLANDS INC COM	11/21/2002	04/17/2003	10,802.59	11,488.02	-685.43
1500. KOPIN CORP COM	11/08/2002	04/17/2003	8,671.99	7,006.80	1,665.19
500. R&G FINL CORP CL B	08/19/2002	04/17/2003	12,224.82	11,225.00	999.82
2500. ACTIVCARD CORP COM	11/08/2002	04/21/2003	27,261.22	22,135.45	5,125.77
600. APPLIED FILMS CORP COM	06/07/2002	04/21/2003	11,858.20	9,032.27	2,825.93
1300. FINDWHAT COM COM	12/20/2002	04/21/2003	17,850.76	8,521.50	9,329.26
1300. KIRKLANDS INC COM	11/27/2002	04/21/2003	19,453.58	21,591.51	-2,137.93
300. KIRKLANDS INC COM	11/21/2002	04/21/2003	4,488.29	4,941.51	-453.22
500. KOPIN CORP COM	11/08/2002	04/21/2003	2,874.86	2,320.40	554.46
9000. LOOKSMART LTD COM STK	12/02/2002	04/21/2003	30,238.57	23,658.60	6,579.97
4100. LOOKSMART LTD COM STK	11/27/2002	04/21/2003	13,777.80	9,859.27	3,918.53
6900. AAIPHARMA INC COM	04/07/2003	04/22/2003	76,035.80	65,437.87	10,597.93
8800. AAIPHARMA INC COM	03/27/2003	04/22/2003	96,973.20	79,654.98	17,318.22
600. APPLIED FILMS CORP COM	06/11/2002	04/22/2003	11,819.62	8,591.54	3,228.08
1800. LOOKSMART LTD COM STK	01/06/2003	04/22/2003	6,628.90	5,387.22	1,241.68
5900. LOOKSMART LTD COM STK	01/06/2003	04/22/2003	21,449.61	15,749.74	5,699.87
1700. MOVIE GALLERY INC COM	01/31/2003	04/22/2003	32,125.77	24,076.25	8,049.52
1600. S1 CORP COM STK	04/26/2002	04/22/2003	6,336.82	14,109.60	-7,772.78
2200. ZORAN CORP COM	07/10/2002	04/22/2003	32,596.52	34,257.30	-1,660.78
400. APPLIED FILMS CORP COM	06/14/2002	04/23/2003	7,893.74	5,358.58	2,535.16
10200. S1 CORP COM STK	05/01/2002	04/23/2003	40,481.88	75,897.35	-35,415.47
5200. VITALWORKS INC COM STK	10/09/2002	04/23/2003	17,627.68	33,789.22	-16,161.54
2400. WEBSense INC COM STK ISIN# US9476841062	09/20/2002	04/23/2003	33,958.40	30,096.01	3,862.39
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
4200. WEBSense INC COM STK ISIN# US9476841062	09/18/2002	04/23/2003	58,746.00	65,259.31	-6,513.31
900. AMERN MED SEC GROUP INC	05/30/2002	04/24/2003	13,715.71	16,200.00	-2,484.29
3800. FINDWHAT COM COM	02/12/2003	04/24/2003	48,047.60	27,616.80	20,430.80
3100. OVERLAND STORAGE INC COM SEE SEC #2-692710	04/04/2003	04/24/2003	57,464.17	47,681.32	9,782.85
700. QUINTON CARDIOLOGY SYS INC COM	05/07/2002	04/24/2003	4,115.80	4,900.00	-784.20
2600. QUINTON CARDIOLOGY SYS INC COM	05/07/2002	04/24/2003	15,235.28	18,200.00	-2,964.72
2600. QUINTON CARDIOLOGY SYS INC COM	05/07/2002	04/24/2003	15,235.28	18,200.00	-2,964.72
500. S1 CORP COM STK	05/01/2002	04/24/2003	1,996.90	3,257.50	-1,260.60
2100. SHOE CARNIVAL INC COM	04/23/2003	04/24/2003	29,380.77	33,757.00	-4,376.23
4100. SONUS NETWORKS INC COM ISIN US8359161077	04/21/2003	04/24/2003	13,181.28	12,546.00	635.28
7700. SONUS NETWORKS INC COM ISIN US8359161077	04/21/2003	04/24/2003	24,755.10	23,562.00	1,193.10
15900. VITALWORKS INC COM STK	10/24/2002	04/24/2003	55,968.53	103,992.03	-48,023.50
5900. AMERN MED SEC GROUP INC	05/30/2002	04/25/2003	102,220.37	106,200.00	-3,979.63
1900. ADR BUSINESS OBJECTS S A	10/10/2002	04/25/2003	40,593.68	20,845.66	19,748.02
900. OVERLAND STORAGE INC COM SEE SEC #2-692710	04/04/2003	04/25/2003	16,367.17	14,445.00	1,922.17
2200. S1 CORP COM STK	05/31/2002	04/25/2003	8,711.58	14,727.40	-6,015.82
4100. SCIENTIFIC GAMES CORP	08/06/2002	04/25/2003	24,548.41	27,762.39	-3,213.98
100. SCIENTIFIC GAMES CORP	08/06/2002	04/25/2003	610.97	638.57	-27.60
7800. SONUS NETWORKS INC COM ISIN US8359161077	04/21/2003	04/25/2003	23,944.86	23,868.00	76.86
14700. WATCHGUARD TECHNOLOGIES INC COM	04/02/2003	04/25/2003	66,992.08	91,689.96	-24,697.88
1900. ZORAN CORP COM	08/15/2002	04/25/2003	31,863.40	24,995.86	6,867.54
3800. ZORAN CORP COM	10/04/2002	04/25/2003	63,726.80	54,397.72	9,329.08
1500. AMERN MED SEC GROUP INC	05/30/2002	04/28/2003	25,723.79	27,000.00	-1,276.21
1800. ANAREN INC COM	01/22/2003	04/28/2003	14,530.71	14,462.64	68.07
1300. CTI MOLECULAR IMAGING INC	04/15/2003	04/28/2003	22,180.46	23,917.40	-1,736.94
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
4900. CTI MOLECULAR IMAGING INC	04/15/2003	04/28/2003	83,060.90	90,150.20	-7,089.30
1000. ESCO TECHNOLOGIES INC	11/07/2002	04/28/2003	38,248.20	35,291.12	2,957.08
800. OVERLAND STORAGE INC COM					
SEE SEC #2-692710	04/04/2003	04/28/2003	14,035.50	12,840.00	1,195.50
12000. QUINTON CARDIOLOGY SYS INC					
COM	06/28/2002	04/28/2003	70,196.68	95,743.61	-25,546.93
11600. S1 CORP COM STK	03/18/2003	04/28/2003	47,142.49	63,632.25	-16,489.76
6300. SCIENTIFIC GAMES CORP	08/13/2002	04/28/2003	39,552.68	39,318.97	233.71
5400. VITALWORKS INC COM STK	10/24/2002	04/28/2003	18,922.86	18,389.82	533.04
300. ANAREN INC COM	01/22/2003	04/29/2003	2,421.84	2,410.44	11.40
100. ESCO TECHNOLOGIES INC	11/07/2002	04/29/2003	3,910.53	3,567.53	343.00
900. OVERLAND STORAGE INC COM					
SEE SEC #2-692710	04/04/2003	04/29/2003	15,770.85	14,445.00	1,325.85
7900. QUINTON CARDIOLOGY SYS INC					
COM	04/21/2003	04/29/2003	46,291.81	58,307.84	-12,016.03
2500. #REORG/STAKE TECHNOLOGY					
LTD NAME CHANGED TO SUNOP	10/30/2002	04/29/2003	12,424.41	7,325.08	5,099.33
2100. #REORG/STAKE TECHNOLOGY					
LTD NAME CHANGED TO SUNOP	11/05/2002	04/29/2003	10,394.51	6,389.68	4,004.83
5900. VITALWORKS INC COM STK	10/24/2002	04/29/2003	20,472.03	19,465.63	1,006.40
4600. ANAREN INC COM	01/23/2003	04/30/2003	34,406.38	36,960.39	-2,554.01
7300. BRADLEY PHARMACEUTICALS					
INC COM	12/04/2002	04/30/2003	104,531.09	95,692.53	8,838.56
1200. CA MICRO DEVICES CORP	07/25/2002	04/30/2003	3,806.22	5,759.76	-1,953.54
5400. CA MICRO DEVICES CORP	07/25/2002	04/30/2003	17,133.39	26,037.92	-8,904.53
1500. ESCO TECHNOLOGIES INC	11/21/2002	04/30/2003	58,422.26	52,628.53	5,793.73
1200. INFINITY PPTY & CAS CORP	02/11/2003	04/30/2003	25,139.30	19,200.00	5,939.30
1300. INFINITY PPTY & CAS CORP	02/11/2003	04/30/2003	27,253.22	20,800.00	6,453.22
300. KIRKLANDS INC COM	11/27/2002	04/30/2003	4,394.79	4,995.00	-600.21
4600. #REORG/STAKE TECHNOLOGY					
LTD NAME CHANGED TO SUNOP	11/14/2002	04/30/2003	23,630.92	13,749.07	9,881.85
10200. VITALWORKS INC COM STK	10/24/2002	04/30/2003	35,196.48	32,973.54	2,222.94
3700. VITALWORKS INC COM STK	10/24/2002	04/30/2003	12,875.39	11,960.99	914.40
3200. WEBMETHODS INC COM	03/27/2003	04/30/2003	32,671.42	30,455.68	2,215.74
7100. ANAREN INC COM	01/24/2003	05/01/2003	51,921.28	56,623.59	-4,702.31
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
1500 CA MICRO DEVICES CORP	07/25/2002	05/01/2003	4,729.12	7,199.70	2,470.58
2500 CRAY INC COM	04/02/2003	05/01/2003	17,399.18	17,972.50	573.32
8500 VITALWORKS INC COM STK	10/28/2002	05/01/2003	29,493.60	28,089.97	1,403.63
3400 ZORAN CORP COM	10/04/2002	05/01/2003	58,098.51	33,644.70	24,453.81
11600 ANAREN INC COM	03/31/2003	05/02/2003	87,014.46	95,079.77	-8,065.31
1500 CA MICRO DEVICES CORP	07/26/2002	05/02/2003	4,696.57	7,208.76	-2,512.19
400 CLOSURE MED CORP COM	07/24/2002	05/02/2003	7,908.95	4,486.68	3,422.27
100 CRAY INC COM	04/02/2003	05/02/2003	695.96	718.90	-22.94
900 R&G FINL CORP CL B	10/07/2002	05/02/2003	24,406.04	19,028.95	5,377.09
200 AMERN MED SEC GROUP INC	05/30/2002	05/05/2003	3,687.66	3,600.00	87.66
1200 CA MICRO DEVICES CORP	07/26/2002	05/05/2003	3,717.66	5,796.00	-2,078.34
5300 CRAY INC COM	04/02/2003	05/05/2003	36,909.05	38,101.70	-1,192.65
2100 EXACT SCIENCES CORP COM	12/17/2002	05/05/2003	19,350.38	21,250.17	1,899.79
1300 #REORG/STAKE TECHNOLOGY LTD NAME CHANGED TO SUNOP	11/14/2002	05/05/2003	6,775.27	3,609.45	3,165.82
TOTAL PRE-MAY 6TH CAPITAL GAINS (LOSSES)			12513262.00	13761722.00	-1248460.00
POST MAY 5TH CAPITAL GAINS (LOSSES)					
500 AMERN MED SEC GROUP INC	05/30/2002	05/06/2003	8,924.58	9,000.00	-75.42
2700 ATRIX LABS INC COM	02/11/2003	05/06/2003	49,889.07	36,779.19	13,109.88
1000 CA MICRO DEVICES CORP	07/26/2002	05/06/2003	3,181.64	4,830.00	-1,648.36
2700 EXACT SCIENCES CORP COM	02/11/2003	05/06/2003	24,201.93	23,793.33	408.60
28000 LOOKSMART LTD COM STK	03/07/2003	05/06/2003	60,659.12	80,871.36	-20,212.24
1500 #REORG/STAKE TECHNOLOGY LTD NAME CHANGED TO SUNOP	11/14/2002	05/06/2003	7,852.12	4,164.75	3,687.37
2300 ATRIX LABS INC COM	02/11/2003	05/07/2003	42,209.45	24,268.45	17,941.00
900 CA MICRO DEVICES CORP	07/26/2002	05/07/2003	2,802.73	4,347.00	-1,544.27
100 EXACT SCIENCES CORP COM	02/11/2003	05/07/2003	903.72	691.03	212.69
2900 #REORG/STAKE TECHNOLOGY LTD NAME CHANGED TO SUNOP	11/14/2002	05/07/2003	14,652.13	8,051.85	6,600.28
2300 ALTIRIS INC COM	02/24/2003	05/08/2003	37,975.35	33,196.60	4,778.75
3700 AMERN MED SEC GROUP INC	07/24/2002	05/08/2003	63,247.79	65,568.12	-2,320.33
700 APPLIED FILMS CORP COM	06/14/2002	05/08/2003	15,614.37	8,835.05	6,779.32
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
2500. BRADLEY PHARMACEUTICALS INC COM	12/12/2002	05/08/2003	40,286.60	33,748.27	6,538.33
2200. CA MICRO DEVICES CORP	07/26/2002	05/08/2003	6,788.43	10,626.00	-3,837.57
900. DSP GROUP INC COM	11/11/2002	05/08/2003	18,459.66	13,453.74	5,005.92
500. EXACT SCIENCES CORP COM	02/11/2003	05/08/2003	4,684.27	3,455.15	1,229.12
300. KIRKLANDS INC COM	11/27/2002	05/08/2003	4,848.40	4,995.00	-146.60
2600. LOOKSMART LTD COM STK	03/13/2003	05/08/2003	5,796.42	5,255.12	541.30
3100. LOOKSMART LTD COM STK	03/11/2003	05/08/2003	6,911.12	6,250.49	660.63
10000. NETSCOUT SYS INC COM	06/03/2002	05/08/2003	35,500.33	77,161.17	-41,660.84
800. NETSCOUT SYS INC COM	04/21/2003	05/08/2003	2,775.86	2,960.80	-184.94
13400. NETSCOUT SYS INC COM	12/31/2002	05/08/2003	47,570.43	86,781.17	-39,210.74
1100. OSTEOTECH INC COM	04/22/2003	05/08/2003	11,404.92	9,147.60	2,257.32
1100. OSTEOTECH INC COM	04/22/2003	05/08/2003	11,450.46	9,147.60	2,302.86
200. OVERLAND STORAGE INC COM SEE SEC #2-692710	04/04/2003	05/08/2003	3,499.89	3,210.00	289.89
5900. SCIENTIFIC GAMES CORP	08/21/2002	05/08/2003	43,716.94	37,939.91	5,777.03
1100. VERITY INC COM	03/25/2003	05/08/2003	19,836.90	17,757.63	2,079.27
300. WEBSense INC COM STK ISIN# US9476841062	10/04/2002	05/08/2003	4,439.79	3,598.44	841.35
800. ALTIRIS INC COM	02/24/2003	05/09/2003	13,206.50	11,388.80	1,817.70
100. APPLIED FILMS CORP COM	06/14/2002	05/09/2003	2,258.81	1,262.15	996.66
100. APPLIED FILMS CORP COM	06/14/2002	05/09/2003	2,194.89	1,262.15	932.74
4500. CA MICRO DEVICES CORP	08/07/2002	05/09/2003	12,964.33	21,973.88	-9,009.55
11400. LOOKSMART LTD COM STK	03/14/2003	05/09/2003	24,885.02	23,794.40	1,090.62
5100. LOOKSMART LTD COM STK	03/18/2003	05/09/2003	11,380.11	11,818.02	-437.91
500. OVERLAND STORAGE INC COM SEE SEC #2-692710	04/04/2003	05/09/2003	8,607.59	8,025.00	582.59
1300. PER-SE TECHNOLOGIES INC COM NEW	09/13/2002	05/09/2003	11,777.44	10,882.04	895.40
900. WEBSense INC COM STK ISIN# US9476841062	10/04/2002	05/09/2003	13,470.29	9,691.20	3,779.09
800. ALTIRIS INC COM	02/24/2003	05/12/2003	15,159.28	11,388.80	3,770.48
700. APPLIED FILMS CORP COM	06/14/2002	05/12/2003	15,360.56	8,835.05	6,525.51
1000. ADR BUSINESS OBJECTS S A	10/10/2002	05/12/2003	22,310.55	11,296.20	11,014.35
2800. CA MICRO DEVICES CORP	08/13/2002	05/12/2003	8,086.57	14,322.15	-6,235.58
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
100. CLOSURE MED CORP COM	07/24/2002	05/12/2003	2,149.09	1,121.67	1,027.42
2800. INAMED CORP COM	02/19/2003	05/12/2003	119,736.10	84,198.05	35,538.05
3400. LOOKSMART LTD COM STK	03/18/2003	05/12/2003	7,226.69	7,949.54	-722.85
1200. OVERLAND STORAGE INC COM					
SEE SEC #2-692710	04/04/2003	05/12/2003	20,588.39	19,260.00	1,328.39
1800. PER-SE TECHNOLOGIES INC					
COM NEW	09/13/2002	05/12/2003	16,751.09	15,067.44	1,683.65
300. ANALOGIC CORP COM PAR	08/20/2002	05/13/2003	14,746.70	13,342.11	1,404.59
2700. CA MICRO DEVICES CORP	08/13/2002	05/13/2003	7,676.27	13,840.20	-6,163.93
400. CLOSURE MED CORP COM	07/24/2002	05/13/2003	8,586.27	4,486.68	4,099.59
200. IPAYMENT INC COM STK	05/12/2003	05/13/2003	4,137.00	3,200.00	937.00
900. OVERLAND STORAGE INC COM					
SEE SEC #2-692710	04/22/2003	05/13/2003	15,596.26	16,039.53	-443.27
1000 OVERLAND STORAGE INC COM					
SEE SEC #2-692710	04/22/2003	05/13/2003	17,205.89	17,255.85	-49.96
800. ALTIRIS INC COM	02/24/2003	05/14/2003	14,326.44	11,406.48	2,919.96
500. AMERN MED SEC GROUP INC	07/24/2002	05/14/2003	8,549.59	7,945.55	604.04
1400. AMERN MED SEC GROUP INC	07/25/2002	05/14/2003	23,980.59	19,903.10	4,077.49
400. ANALOGIC CORP COM PAR	08/28/2002	05/14/2003	19,302.85	17,324.18	1,978.67
400. ANALOGIC CORP COM PAR	08/27/2002	05/14/2003	19,295.09	17,296.04	1,999.05
2500. CA MICRO DEVICES CORP	08/13/2002	05/14/2003	7,109.66	12,815.00	-5,705.34
600. CLOSURE MED CORP COM	07/24/2002	05/14/2003	12,869.39	6,730.02	6,139.37
2600. NPS PHARMACEUTICALS INC	09/10/2002	05/14/2003	48,252.69	57,220.42	-8,967.73
5000. NPS PHARMACEUTICALS INC	02/12/2003	05/14/2003	92,793.64	117,962.14	-25,168.50
1800. NPS PHARMACEUTICALS INC	11/01/2002	05/14/2003	33,136.44	35,707.82	-2,571.38
2900. SELECT COMFORT CORP OC-CAP					
STK STK	05/09/2003	05/14/2003	42,157.93	37,700.00	4,457.93
3800. XOMA LTD COM BERMUDA	05/09/2003	05/14/2003	19,561.09	20,662.25	-1,101.16
1200. AMERN MED SEC GROUP INC	07/25/2002	05/15/2003	20,880.69	16,389.96	4,490.73
5000. CA MICRO DEVICES CORP	08/14/2002	05/15/2003	14,958.29	25,644.56	-10,686.27
1700. DSP GROUP INC COM	11/18/2002	05/15/2003	41,215.41	26,046.64	15,168.77
1300. DSP GROUP INC COM	11/19/2002	05/15/2003	31,137.17	20,074.71	11,062.46
200. DOT HILL SYS CORP COM	03/20/2003	05/15/2003	1,845.91	1,100.00	745.91
100. DOT HILL SYS CORP COM	03/20/2003	05/15/2003	912.49	550.00	362.49
4000. CA MICRO DEVICES CORP	08/14/2002	05/16/2003	12,403.81	20,526.40	-8,122.59
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
2400. INFOSPACE INC COM NEW	04/03/2003	05/16/2003	33,640.65	28,636.26	5,004.39
6600. PARAMETRIC TECH CORP COM	04/23/2003	05/16/2003	23,077.79	21,120.00	1,957.79
800. PER-SE TECHNOLOGIES INC COM NEW	09/24/2002	05/16/2003	7,647.64	6,645.61	1,002.03
1300. VERITY INC COM	03/25/2003	05/16/2003	24,633.84	20,986.29	3,647.55
300. WEBSense INC COM STK ISIN# US9476841062	10/04/2002	05/16/2003	4,695.31	3,230.40	1,464.91
800. WEBSense INC COM STK ISIN# US9476841062	10/04/2002	05/16/2003	12,585.00	8,614.40	3,970.60
3100. ACTIVCARD CORP COM	11/22/2002	05/19/2003	33,824.36	28,032.00	5,792.36
600. COST PLUS INC CAL COM	04/22/2003	05/19/2003	19,144.62	17,653.56	1,491.06
200. DOT HILL SYS CORP COM	03/20/2003	05/19/2003	1,751.79	1,100.00	651.79
1000. GREY WOLF INC COM	12/05/2002	05/19/2003	4,144.80	4,039.90	104.90
2100. GREY WOLF INC COM	12/05/2002	05/19/2003	8,693.79	8,483.79	210.00
100. KIRKLANDS INC COM	11/29/2002	05/19/2003	1,494.92	1,665.00	-170.08
3200. OSTEOTECH INC COM	04/22/2003	05/19/2003	41,863.31	26,611.20	15,252.11
900. R&G FINL CORP CL B	10/15/2002	05/19/2003	24,902.91	19,838.88	5,064.03
2600. VERITY INC COM	03/26/2003	05/19/2003	47,552.80	41,979.18	5,573.62
300. WEBSense INC COM STK ISIN# US9476841062	10/04/2002	05/19/2003	4,487.18	3,230.40	1,256.78
300. WEBSense INC COM STK ISIN# US9476841062	10/04/2002	05/19/2003	4,484.78	3,230.40	1,254.38
800. KIRKLANDS INC COM	12/12/2002	05/20/2003	11,976.23	13,292.26	-1,316.03
600. R&G FINL CORP CL B	10/23/2002	05/20/2003	16,522.38	13,365.54	3,156.84
2200. CA MICRO DEVICES CORP	08/14/2002	05/21/2003	6,435.79	11,289.52	-4,853.73
1800. UNIT CORP COM	07/30/2002	05/21/2003	37,139.27	28,775.70	8,363.57
2000. CA MICRO DEVICES CORP	09/30/2002	05/22/2003	5,793.32	9,899.06	-4,105.74
3100. ULTRATECH INC EFF 06-10-03	10/29/2002	05/22/2003	47,452.88	22,332.06	25,120.82
1500. CA MICRO DEVICES CORP	10/01/2002	05/23/2003	4,249.74	6,785.77	-2,536.03
3700. HERLEY INDS INC DEL COM	07/03/2002	05/23/2003	53,649.70	73,984.83	-20,335.13
1700. BRADLEY PHARMACEUTICALS INC COM	12/13/2002	05/27/2003	29,057.24	23,031.86	6,025.38
2000. CV THERAPEUTICS INC COM	05/06/2003	05/27/2003	53,415.29	41,098.96	12,316.33
1900. CA MICRO DEVICES CORP	10/04/2002	05/27/2003	5,398.97	8,575.19	-3,176.22
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
1400. COLLAGENEX PHARMACEUTICALS INC COM	01/14/2003	05/27/2003	16,309.23	15,204.75	1,104.48
200. ESCO TECHNOLOGIES INC	11/21/2002	05/27/2003	7,835.83	7,002.00	833.83
3000. FINDWHAT COM COM	02/13/2003	05/27/2003	37,266.34	21,723.88	15,542.46
8600. GREY WOLF INC COM	12/05/2002	05/27/2003	38,776.42	34,743.14	4,033.28
200. ADR ICON PUB LTD CO	12/04/2002	05/27/2003	5,757.91	4,826.96	930.95
1800. KIRKLANDS INC COM	12/26/2002	05/27/2003	26,962.73	27,766.67	-803.94
1200. ODYSSEY HEALTHCARE INC COM	04/07/2003	05/27/2003	35,518.33	28,205.00	7,313.33
3000. OSTEOTECH INC COM	04/23/2003	05/27/2003	39,579.24	25,497.00	14,082.24
1300. UNIT CORP COM	07/30/2002	05/27/2003	28,339.97	20,782.45	7,557.52
1000. WEBSense INC COM STK ISIN# US9476841062	01/31/2003	05/27/2003	15,174.08	15,792.80	-618.72
1900. CA MICRO DEVICES CORP	11/26/2002	05/28/2003	5,391.94	8,218.67	-2,826.73
1200. CA MICRO DEVICES CORP	11/26/2002	05/29/2003	3,377.84	4,489.32	-1,111.48
200. 1ST CMNTY BANCORP CAL COM	01/14/2003	05/29/2003	5,921.78	6,283.04	-361.26
400. OLD DOMINION FGHT LINE INC COM	04/25/2003	05/29/2003	14,962.89	12,220.00	2,742.89
1300. OLD DOMINION FGHT LINE INC COM	04/25/2003	05/29/2003	49,326.19	39,683.96	9,642.23
400. PER-SE TECHNOLOGIES INC COM NEW	09/24/2002	05/29/2003	3,839.33	3,280.28	559.05
900. SYLVAN LEARNING SYS INC	04/08/2003	05/29/2003	18,080.15	15,602.58	2,477.57
1700. SYLVAN LEARNING SYS INC	04/08/2003	05/29/2003	34,172.47	29,471.54	4,700.93
1700. CA MICRO DEVICES CORP	11/26/2002	05/30/2003	4,741.58	6,205.00	-1,463.42
1200. 1ST CMNTY BANCORP CAL COM	01/14/2003	05/30/2003	35,891.87	37,698.24	-1,806.37
500. OLD DOMINION FGHT LINE INC COM	04/25/2003	05/30/2003	19,537.08	15,275.00	4,262.08
1400. PER-SE TECHNOLOGIES INC COM NEW	10/10/2002	05/30/2003	13,420.04	11,953.54	1,466.50
900. SAXON CAP INC COM COM	01/31/2003	05/30/2003	15,362.28	11,137.59	4,224.69
3500. WIRELESS FACS INC COM	05/08/2003	05/30/2003	34,960.90	28,575.05	6,385.85
900. AARON RENTS INC CL B	06/05/2002	06/02/2003	21,778.97	18,900.00	2,878.97
7300. ADR BUSINESS OBJECTS S A	03/18/2003	06/02/2003	161,077.16	97,115.75	63,961.41
1600. CV THERAPEUTICS INC COM	05/06/2003	06/02/2003	56,829.01	32,962.24	23,866.77
12700. CA MICRO DEVICES CORP	03/31/2003	06/02/2003	34,868.74	51,364.39	-16,495.65
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
500. INAMED CORP COM	02/19/2003	06/02/2003	25,471.40	15,103.00	10,368.40
200 PER-SE TECHNOLOGIES INC COM NEW	10/10/2002	06/02/2003	1,920.54	1,707.30	213.24
900. SAXON CAP INC COM COM	02/03/2003	06/02/2003	15,507.35	11,466.69	4,040.66
1900. TALX CORP COM	05/19/2003	06/02/2003	36,075.12	25,531.70	10,543.42
3100. TELIK INC COM STK	09/03/2002	06/02/2003	49,748.01	42,770.84	6,977.17
400. UNIT CORP COM	07/30/2002	06/02/2003	9,036.57	6,394.60	2,641.97
300. ZORAN CORP COM	10/04/2002	06/02/2003	6,344.70	2,968.65	3,376.05
2000. UTI WORLDWIDE INC ORD NPV	12/12/2002	06/02/2003	65,896.91	46,000.00	19,896.91
800. AARON RENTS INC CL B	06/05/2002	06/03/2003	19,377.01	16,800.00	2,577.01
3000. DOT HILL SYS CORP COM	03/20/2003	06/03/2003	32,068.79	16,500.00	15,568.79
5400. MFC ISHARES TR RUSSELL 2000 GROWTH INDEXFD	04/29/2003	06/03/2003	252,673.60	227,232.00	25,441.60
500. SAXON CAP INC COM COM	02/04/2003	06/03/2003	8,274.61	6,509.49	1,765.12
3000. TALX CORP COM	05/23/2003	06/03/2003	53,662.38	40,986.74	12,675.64
1000. WEBSense INC COM STK ISIN# US9476841062	01/31/2003	06/03/2003	16,129.24	17,049.00	-919.76
1300. ZORAN CORP COM	10/07/2002	06/03/2003	26,757.94	12,779.75	13,978.19
800. UTI WORLDWIDE INC ORD NPV	12/13/2002	06/03/2003	26,309.16	19,135.00	7,174.16
1600. ABLE LAB INC COM NEW	01/27/2003	06/04/2003	30,489.28	17,721.74	12,767.54
100. AMERN MED SEC GROUP INC	07/25/2002	06/04/2003	1,978.17	1,365.83	612.34
7800. KOPIN CORP COM	11/22/2002	06/04/2003	48,045.73	40,311.96	7,733.77
10700. PER-SE TECHNOLOGIES INC COM NEW	01/28/2003	06/04/2003	113,127.92	92,224.49	20,903.43
100. UNIT CORP COM	07/30/2002	06/04/2003	2,257.03	1,598.65	658.38
400. UTI WORLDWIDE INC ORD NPV	01/14/2003	06/04/2003	13,179.38	9,686.46	3,492.92
1700. APPLIED FILMS CORP COM	06/27/2002	06/05/2003	40,647.13	21,059.15	19,587.98
500. ADR ICON PUB LTD CO	12/05/2002	06/05/2003	13,893.74	12,050.44	1,843.30
100. SCHOOL SPECIALTY INC WI	12/31/2002	06/05/2003	2,631.35	2,010.00	621.35
500. SCIENTIFIC GAMES CORP	08/21/2002	06/05/2003	3,695.17	3,535.35	159.82
5300. #REORG/STAKE TECHNOLOGY LTD NAME CHANGED TO SUNOP	11/15/2002	06/05/2003	31,851.49	14,727.00	17,124.49
500. UNIT CORP COM	07/30/2002	06/05/2003	11,046.03	7,993.25	3,052.78
100. AMERN MED SEC GROUP INC	07/25/2002	06/06/2003	1,988.65	1,365.83	622.82
900. CV THERAPEUTICS INC COM	05/06/2003	06/06/2003	32,095.28	18,541.26	13,554.02
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
3200. LIGAND PHARMACEUTICALS INC CL B	05/19/2003	06/06/2003	46,663.40	33,664.00	12,999.40
3300. SCIENTIFIC GAMES CORP	08/23/2002	06/06/2003	24,480.55	23,294.29	1,186.26
15000. #REORG/STAKE TECHNOLOGY LTD NAME CHANGED TO SUNOP	03/28/2003	06/06/2003	92,395.64	49,025.21	43,370.43
2900. #REORG/STAKE TECHNOLOGY LTD NAME CHANGED TO SUNOP	12/03/2002	06/06/2003	17,873.59	8,556.00	9,317.59
2300. ALTIRIS INC COM	02/24/2003	06/09/2003	45,702.53	32,844.46	12,858.07
1850. MONOLITHIC SYS TECH INC	08/23/2002	06/10/2003	15,145.23	16,199.53	-1,054.30
700. CUBIST PHARMACEUTICALS INC COM	04/07/2003	06/11/2003	8,259.89	5,904.50	2,355.39
1800. CUBIST PHARMACEUTICALS INC COM	04/07/2003	06/11/2003	21,203.00	15,183.00	6,020.00
2100. MONOLITHIC SYS TECH INC	08/26/2002	06/11/2003	17,258.24	18,480.77	-1,222.53
400. POZEN INC COM	06/18/2002	06/11/2003	3,136.85	2,011.00	1,125.85
400. UNIT CORP COM	07/30/2002	06/11/2003	8,869.82	6,394.60	2,475.22
800. ANGIOTECH PHARMACEUTICALS INC COM	05/02/2003	06/12/2003	30,622.72	19,474.48	11,148.24
200. FORMFACTOR INC COM STK	06/11/2003	06/12/2003	3,790.14	2,800.00	990.14
3500. GREY WOLF INC COM	12/05/2002	06/12/2003	16,571.36	14,139.65	2,431.71
900. MONOLITHIC SYS TECH INC	08/26/2002	06/12/2003	7,406.65	8,031.60	-624.95
1100. POZEN INC COM	06/19/2002	06/12/2003	10,723.06	5,438.50	5,284.56
2900. VERISITY LTD COM	04/23/2003	06/13/2003	31,143.37	32,416.00	-1,272.63
2400. CUBIST PHARMACEUTICALS INC COM	04/07/2003	06/16/2003	30,817.67	20,244.00	10,573.67
1000. PROASSURANCE CORP COM	11/07/2002	06/16/2003	30,248.58	16,550.00	13,698.58
600. CUBIST PHARMACEUTICALS INC COM	04/07/2003	06/17/2003	7,688.63	5,061.00	2,627.63
3900. CUBIST PHARMACEUTICALS INC COM	04/07/2003	06/18/2003	43,965.75	32,896.50	11,069.25
500. ADOLOR CORP COM	04/14/2003	06/19/2003	6,574.69	6,599.35	-24.66
11300. CONCUR TECHNOLOGIES INC	12/16/2002	06/19/2003	110,389.03	39,945.50	70,443.53
2100. CUBIST PHARMACEUTICALS INC COM	04/07/2003	06/19/2003	22,870.86	17,704.00	5,166.86
2900. CYBERONICS INC COM	02/25/2003	06/19/2003	64,377.56	48,103.95	16,273.61
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
600. ESCO TECHNOLOGIES INC	11/21/2002	06/19/2003	26,581.09	21,012.00	5,569.09
2500. FINDWHAT COM COM	02/14/2003	06/19/2003	48,409.97	17,805.99	30,603.98
2200. FINDWHAT COM COM	03/18/2003	06/19/2003	42,194.02	16,910.10	25,283.92
10000. ADOLOR CORP COM	04/22/2003	06/20/2003	119,781.37	132,625.03	-12,843.66
600. ADOLOR CORP COM	04/22/2003	06/20/2003	7,559.64	8,250.48	-690.84
1200. ADOLOR CORP COM	04/23/2003	06/20/2003	15,304.80	16,488.85	-1,184.05
8700. CUBIST PHARMACEUTICALS INC COM	05/14/2003	06/20/2003	86,919.35	74,454.42	12,464.93
3200. CYBERONICS INC COM	03/18/2003	06/20/2003	69,832.88	55,055.31	14,777.57
3900. K2 INC COM	04/23/2003	06/20/2003	49,917.65	34,332.03	15,585.62
15100. ACTIVCARD CORP COM	03/18/2003	06/23/2003	147,844.70	132,942.63	14,902.07
1400. ADOLOR CORP COM	04/23/2003	06/23/2003	16,781.29	19,226.90	-2,445.61
2900. CLOSURE MED CORP COM	12/17/2002	06/23/2003	52,131.14	30,759.09	21,372.05
2600. CONCUR TECHNOLOGIES INC	12/31/2002	06/23/2003	25,868.78	8,842.28	17,026.50
14700. GENESIS MICROCHIP INC DEL	06/11/2003	06/23/2003	209,190.28	224,208.94	-15,018.66
100. K2 INC COM	04/23/2003	06/23/2003	1,231.37	878.93	352.44
7600. NETFLIX INC COM STK	06/12/2003	06/23/2003	162,764.60	172,945.85	-10,181.25
15500. PARAMETRIC TECH CORP COM	04/23/2003	06/23/2003	48,005.88	49,681.78	-1,675.90
500. R&G FINL CORP CL B	10/28/2002	06/23/2003	14,743.40	11,566.72	3,176.68
7900. WEBSense INC COM STK ISIN# US9476841062	03/27/2003	06/23/2003	117,726.59	125,525.60	-7,799.01
4000. WEBSense INC COM STK ISIN# US9476841062	01/31/2003	06/23/2003	59,608.40	68,196.00	-8,587.60
2300. CLOSURE MED CORP COM	02/19/2003	06/24/2003	40,168.07	20,977.42	19,190.65
1900. FINDWHAT COM COM	05/05/2003	06/24/2003	38,777.56	19,085.87	19,691.69
15300. PARAMETRIC TECH CORP COM	04/29/2003	06/24/2003	45,660.69	48,518.42	-2,857.73
3200. PARAMETRIC TECH CORP COM	04/23/2003	06/24/2003	9,549.94	10,267.84	-717.90
1800. R&G FINL CORP CL B	12/16/2002	06/24/2003	52,408.14	41,439.76	10,968.38
2000. DOT HILL SYS CORP COM	03/20/2003	06/25/2003	27,723.29	11,000.00	16,723.29
500. FINDWHAT COM COM	05/05/2003	06/25/2003	10,394.51	5,351.15	5,043.36
2200. PARAMETRIC TECH CORP COM	04/29/2003	06/25/2003	6,535.89	6,919.44	-383.55
6100. PARAMETRIC TECH CORP COM	05/27/2003	06/25/2003	18,177.14	19,388.24	-1,211.10
15400. PARAMETRIC TECH CORP COM	05/27/2003	06/25/2003	45,751.23	48,816.44	-3,065.21
1500. R&G FINL CORP CL B	01/03/2003	06/25/2003	44,141.88	34,253.98	9,887.90
1500. FINDWHAT COM COM	05/05/2003	06/26/2003	30,077.78	16,053.45	14,024.33
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
800. R&G FINL CORP CL B	01/03/2003	06/26/2003	23,340.34	18,671.84	4,668.50
3700. COLLAGENEX PHARMACEUTICALS INC COM	01/16/2003	06/30/2003	49,132.58	40,173.42	8,959.16
1100. DOT HILL SYS CORP COM	03/20/2003	06/30/2003	15,464.39	6,050.00	9,414.39
1500. FINDWHAT COM COM	05/05/2003	06/30/2003	29,853.39	16,053.45	13,799.94
3400. INTRADO INC COM	05/01/2003	06/30/2003	53,547.48	35,504.25	18,043.23
11700. MFC ISHARES TR RUSSELL 2000 GROWTH INDEXFD	04/29/2003	06/30/2003	556,324.16	492,336.00	63,988.16
7600. MONOLITHIC SYS TECH INC	01/24/2003	06/30/2003	70,005.62	75,721.89	-5,716.27
2100. ODYSSEY HEALTHCARE INC COM	04/08/2003	06/30/2003	77,598.08	48,595.05	29,003.03
800. ODYSSEY HEALTHCARE INC COM	04/09/2003	06/30/2003	29,570.85	18,692.54	10,878.31
3100. SCIENTIFIC GAMES CORP	09/04/2002	06/30/2003	27,774.69	21,323.59	6,451.10
4200. WEBMETHODS INC COM	05/27/2003	06/30/2003	34,406.88	37,135.32	-2,728.44
500. WEBMETHODS INC COM	05/27/2003	06/30/2003	4,446.49	4,761.65	-315.16
400. WEBMETHODS INC COM	05/27/2003	06/30/2003	3,241.44	3,809.32	-567.88
8000. WEBMETHODS INC COM	04/02/2003	06/30/2003	67,996.00	75,632.41	-7,636.41
1500. WEBMETHODS INC COM	05/27/2003	06/30/2003	12,689.40	14,284.95	-1,595.55
3000. WEBMETHODS INC COM	04/14/2003	06/30/2003	24,576.34	27,871.77	-3,295.43
1000. RADWARE LTD COM STK	05/08/2003	06/30/2003	17,167.49	13,000.00	4,167.49
4000. ADVISORY BRD CO COM	05/14/2003	07/01/2003	156,965.44	138,758.71	18,206.73
1100. ADVISORY BRD CO COM	03/28/2003	07/01/2003	43,255.47	37,640.00	5,615.47
300. APPLIED FILMS CORP COM	10/10/2002	07/01/2003	7,658.64	2,405.46	5,253.18
3900. CV THERAPEUTICS INC COM	05/14/2003	07/01/2003	116,367.81	81,674.17	34,693.64
800. CIMA LABS INC COM	04/25/2003	07/01/2003	22,358.95	18,396.00	3,962.95
600. COLLAGENEX PHARMACEUTICALS INC COM	01/16/2003	07/01/2003	8,001.34	6,501.24	1,500.10
8200. DIGITAS INC COM	02/11/2003	07/01/2003	46,819.79	32,677.11	14,142.68
3100. DIGITAS INC COM	01/16/2003	07/01/2003	17,777.66	13,072.20	4,705.46
6200. DOT HILL SYS CORP COM	03/20/2003	07/01/2003	86,873.41	34,100.00	52,773.41
1400. ESCO TECHNOLOGIES INC	11/26/2002	07/01/2003	62,619.06	48,825.10	13,793.96
900. INTRADO INC COM	05/02/2003	07/01/2003	14,358.28	9,461.21	4,897.07
2900. KIRKLANDS INC COM	01/02/2003	07/01/2003	46,557.31	32,735.32	13,821.99
3100. SYLVAN LEARNING SYS INC	04/14/2003	07/01/2003	71,266.58	53,618.67	17,647.91
9700. VERITY INC COM	04/14/2003	07/01/2003	119,106.52	148,940.16	-29,833.64
1500. WEBMETHODS INC COM	06/11/2003	07/01/2003	12,099.18	14,701.43	-2,602.25
Totals					

LUMINA FOUNDATION PS INVESTMENT
Schedule L Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
2200 WEBMETHODS INC COM	05/27/2003	07/01/2003	17,745.46	20,951.26	3,205.80
200. AXIS CAP HLDGS LTD	07/01/2003	07/01/2003	5,035.76	4,400.00	635.76
17100. ATLC COAST AIRLINES HLDGS INC COM ATLC COAST AIRLI	06/27/2003	07/02/2003	161,435.21	221,524.87	-60,089.66
800 CV THERAPEUTICS INC COM	05/14/2003	07/02/2003	24,141.18	16,943.28	7,197.90
600. COLLAGENEX PHARMACEUTICALS INC COM	01/16/2003	07/02/2003	8,357.66	6,501.24	1,856.42
3700. CONCUR TECHNOLOGIES INC	02/13/2003	07/02/2003	36,112.89	13,303.61	22,809.28
7000 DOT HILL SYS CORP COM	03/28/2003	07/02/2003	104,250.30	39,474.00	64,776.30
1200. ESCO TECHNOLOGIES INC	12/23/2002	07/02/2003	53,862.23	43,036.78	10,825.45
600 ESCO TECHNOLOGIES INC	02/03/2003	07/02/2003	27,010.73	21,026.32	5,984.41
4000. INIRADO INC COM	05/06/2003	07/02/2003	63,835.00	42,790.81	21,044.19
200 SYLVAN LEARNING SYS INC	04/14/2003	07/02/2003	4,568.44	3,457.00	1,111.44
200. ESCO TECHNOLOGIES INC	02/07/2003	07/03/2003	8,973.57	6,936.12	2,037.45
900 ADR ICON PUB LTD CO	12/12/2002	07/03/2003	26,926.73	23,097.64	3,829.09
1800 ODYSSEY HEALTHCARE INC COM	04/14/2003	07/03/2003	65,330.81	42,304.42	23,026.39
600 COLLAGENEX PHARMACEUTICALS INC COM	01/16/2003	07/07/2003	8,069.62	6,501.24	1,568.38
700. ESCO TECHNOLOGIES INC	02/11/2003	07/07/2003	31,435.94	24,201.61	7,234.33
1300 ODYSSEY HEALTHCARE INC COM	04/15/2003	07/07/2003	47,340.66	31,375.21	15,965.45
3400. ALTIRIS INC COM	03/17/2003	07/08/2003	81,152.15	42,131.21	39,020.94
200. COLLAGENEX PHARMACEUTICALS INC COM	01/16/2003	07/08/2003	2,689.87	2,167.08	522.79
6700. CONCUR TECHNOLOGIES INC	05/16/2003	07/08/2003	73,872.73	37,933.79	35,938.94
1200 ESCO TECHNOLOGIES INC	02/13/2003	07/08/2003	53,779.44	40,893.11	12,886.33
1100 FWD AIR CORP COM	06/05/2003	07/08/2003	32,506.00	27,868.18	4,637.82
450. MOLINA HEALTHCARE INC COM	07/01/2003	07/08/2003	9,877.03	7,875.00	2,002.03
2700. ODYSSEY HEALTHCARE INC COM	04/22/2003	07/08/2003	97,590.43	64,812.71	32,777.72
1100. ALTIRIS INC COM	03/17/2003	07/09/2003	26,791.00	13,185.36	13,605.64
300 AMERN MED SEC GROUP INC	07/25/2002	07/09/2003	5,980.81	4,097.49	1,883.32
1400. APPLIED FILMS CORP COM	02/13/2003	07/09/2003	39,815.39	19,181.26	20,634.13
1000. CNET NETWORKS INC COM CNET NETWORKS INC COM STK	04/14/2003	07/09/2003	7,109.66	3,005.60	4,104.06
100 CIMA LABS INC COM	04/25/2003	07/09/2003	2,849.16	2,299.50	549.66
Totals					

FORM 1041-101 INVESTMENT
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
1300 COLLAGENEX PHARMACEUTICALS INC COM	01/16/2003	07/09/2003	18,550.13	14,086.02	1,164.11
10200 CONCUR TECHNOLOGIES INC	05/22/2003	07/09/2003	122,816.50	62,015.43	60,801.07
5000 CONCUR TECHNOLOGIES INC	05/22/2003	07/09/2003	61,947.09	30,472.00	31,475.09
700 COST PLUS INC CAL COM	04/23/2003	07/09/2003	26,966.23	20,620.58	6,345.65
600 CRAY INC COM	04/02/2003	07/09/2003	5,657.73	4,313.40	1,344.33
2500 DIGITAS INC COM	02/13/2003	07/09/2003	16,224.23	9,462.00	6,762.23
5600 DIGITAS INC COM	02/18/2003	07/09/2003	36,286.29	21,893.97	14,392.32
300 FINDWHAT COM COM	05/05/2003	07/09/2003	7,160.66	3,210.69	3,949.97
100 FWD AIR CORP COM	06/05/2003	07/09/2003	2,967.50	2,503.03	464.47
1700 INFOSPACE INC COM NEW	04/03/2003	07/09/2003	27,477.17	21,889.88	5,587.29
2400 J JILL GROUP INC COM	04/24/2003	07/09/2003	45,117.88	32,746.56	12,371.32
1600 KIRKLANDS INC COM	01/02/2003	07/09/2003	28,755.45	18,080.00	10,675.45
4500 KOPIN CORP COM	11/22/2002	07/09/2003	33,590.92	25,150.50	8,440.42
2200 MOVIE GALLERY INC COM	02/11/2003	07/09/2003	45,111.96	30,671.86	14,440.10
4200 SCIENTIFIC GAMES CORP	11/22/2002	07/09/2003	41,409.63	29,470.14	11,939.49
1600 ULTRATECH INC EFF 06-10-03	10/31/2002	07/09/2003	35,452.73	12,092.68	23,360.05
1500 VARIAN SEMICONDUCTOR EQUIPMENT ASSOCS INC CO	05/12/2003	07/09/2003	51,716.97	38,972.85	12,744.12
1400 WIRELESS FACS INC COM	05/08/2003	07/09/2003	17,360.30	11,430.02	5,930.28
1100 ZORAN CORP COM	10/07/2002	07/09/2003	25,788.73	10,689.58	15,099.15
1000 DIGITAS INC COM	02/18/2003	07/10/2003	6,799.67	4,030.90	2,768.77
700 FWD AIR CORP COM	06/05/2003	07/10/2003	19,670.47	17,521.21	2,149.26
1800 OLD DOMINION FGHT LINE INC COM	04/25/2003	07/10/2003	48,327.73	36,660.00	11,667.73
1700 SCIENTIFIC GAMES CORP	11/22/2002	07/10/2003	16,489.22	11,508.83	4,980.39
2200 UTI WORLDWIDE INC ORD NPV	04/03/2003	07/10/2003	78,456.68	55,157.40	23,299.28
600 VERISITY LTD COM	04/23/2003	07/10/2003	8,245.11	6,780.00	1,465.11
5400 DIGITAS INC COM	02/18/2003	07/11/2003	36,282.51	21,766.86	14,515.65
300 AMERN MED SEC GROUP INC	07/25/2002	07/14/2003	5,990.17	4,097.49	1,892.68
100 ATHEROGENICS INC COM	09/18/2002	07/14/2003	1,621.03	584.60	1,036.43
1500 BRADLEY PHARMACEUTICALS INC COM	12/27/2002	07/14/2003	28,618.65	19,745.15	8,873.50
900 CNET NETWORKS INC COM CNET NETWORKS INC COM STK	04/14/2003	07/14/2003	6,551.69	2,705.04	3,846.65
Totals					

COMBINED FINANCIAL STATEMENTS
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
1600 COLLAGENEX PHARMACEUTICALS INC COM	01/27/2003	07/14/2003	25,606.79	17,006.70	8,600.09
500 COST PLUS INC CAL COM	04/23/2003	07/14/2003	19,850.81	14,742.25	5,108.56
3400 CRAY INC COM	04/02/2003	07/14/2003	32,230.48	24,442.60	7,787.88
2800 CRAY INC COM	04/02/2003	07/14/2003	26,038.77	20,129.20	5,909.57
2500 DIGITAS INC COM	02/18/2003	07/14/2003	16,935.70	10,077.25	6,858.45
1000 EXAR CORP COM	01/15/2003	07/14/2003	17,588.47	14,334.15	3,254.32
2000 FEI CO COM	04/24/2003	07/14/2003	42,389.81	35,998.60	6,391.21
1000 ADR ICON PUB LTD CO	12/18/2002	07/14/2003	33,060.45	26,039.12	7,021.33
1300 INFOSPACE INC COM NEW	04/08/2003	07/14/2003	21,163.39	15,508.66	5,654.73
900 J JILL GROUP INC COM	04/24/2003	07/14/2003	17,114.94	12,279.96	4,834.98
2100 K2 INC COM	04/24/2003	07/14/2003	29,233.14	18,378.77	10,854.37
4500 KOPIN CORP COM	11/26/2002	07/14/2003	34,220.89	24,926.64	9,294.25
1900 OLD DOMINION FGHT LINE INC COM	05/19/2003	07/14/2003	53,928.97	42,499.64	11,429.33
4800 PINNACLE SYS INC COM	03/14/2003	07/14/2003	65,275.49	48,576.00	16,699.49
600 SCHOOL SPECIALTY INC WI	12/31/2002	07/14/2003	17,588.83	12,060.00	5,528.83
300 TELIK INC COM STK	09/03/2002	07/14/2003	5,324.75	3,848.82	1,475.93
1500 ULTRATECH INC EFF 06-10-03	11/05/2002	07/14/2003	32,923.45	13,453.50	19,469.95
1900 ZORAN CORP COM	10/07/2002	07/14/2003	46,714.24	18,460.98	28,253.26
200 VERISITY LTD COM	04/23/2003	07/14/2003	2,739.87	2,260.00	479.87
1000 ATHEROGENICS INC COM	09/18/2002	07/15/2003	15,872.35	5,846.00	10,026.35
1300 COLLAGENEX PHARMACEUTICALS INC COM	01/30/2003	07/15/2003	18,625.26	13,309.67	5,315.59
2500 DIGITAS INC COM	02/18/2003	07/15/2003	15,241.28	10,077.25	5,164.03
200 DIGITAL THEATER SYS INC	07/09/2003	07/15/2003	4,680.62	3,400.00	1,280.62
800 OLD DOMINION FGHT LINE INC COM	05/19/2003	07/15/2003	22,938.92	18,456.00	4,482.92
100 OLD DOMINION FGHT LINE INC COM	05/19/2003	07/15/2003	2,904.86	2,307.00	597.86
1400 ATHEROGENICS INC COM	09/23/2002	07/16/2003	21,429.35	7,806.47	13,622.88
1700 ADR ICON PUB LTD CO	12/23/2002	07/16/2003	55,896.77	44,283.96	11,612.81
1400 J JILL GROUP INC COM	04/24/2003	07/16/2003	24,416.25	19,102.16	5,314.09
300 J JILL GROUP INC COM	04/24/2003	07/16/2003	5,363.74	4,093.32	1,270.42
3400 J JILL GROUP INC COM	04/24/2003	07/16/2003	59,730.43	46,390.96	13,339.47
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
4000 MONOLITHIC SYS TECH INC	01/24/2003	07/16/2003	44,722.69	32,181.84	12,540.85
700 OLD DOMINION FGHT LINE INC COM	05/19/2003	07/16/2003	20,269.64	16,162.90	4,106.74
100 SAXON CAP INC COM COM	02/04/2003	07/16/2003	1,809.91	1,299.75	510.16
1400 J JILL GROUP INC COM	04/28/2003	07/17/2003	23,660.84	18,956.30	4,704.54
2100 KIRKLANDS INC COM	01/17/2003	07/17/2003	36,433.28	23,903.70	12,529.58
400 ZOLL MED CORP COM	01/09/2003	07/17/2003	13,657.24	14,803.52	-1,146.28
11350 MONOLITHIC SYS TECH INC	05/22/2003	07/18/2003	95,424.04	90,688.29	4,735.75
700 OPT CARE INC COM	03/27/2003	07/18/2003	8,165.11	5,777.03	2,388.08
500 OPT CARE INC COM	03/27/2003	07/18/2003	5,830.87	4,126.45	1,704.42
2800 J JILL GROUP INC COM	06/25/2003	07/21/2003	39,408.71	42,776.38	-3,367.67
6000 J JILL GROUP INC COM	05/22/2003	07/21/2003	84,228.84	83,228.68	1,000.16
500 OLD DOMINION FGHT LINE INC COM	05/19/2003	07/21/2003	14,841.50	11,548.90	3,292.60
400 OPT CARE INC COM	05/19/2003	07/21/2003	4,595.14	3,816.88	778.26
7400 OPT CARE INC COM	04/28/2003	07/21/2003	84,800.02	68,002.13	16,797.89
10000 OPT CARE INC COM	05/13/2003	07/21/2003	114,594.62	92,294.71	22,299.91
3600 CRAY INC COM	04/11/2003	07/22/2003	33,783.69	26,171.60	7,612.09
1000 DSP GROUP INC COM	11/19/2002	07/22/2003	26,028.78	15,478.00	10,550.78
2300 FEI CO COM	04/25/2003	07/22/2003	51,245.73	41,410.29	9,835.44
100 IMPAC MED SYS INC COM	05/13/2003	07/22/2003	2,335.47	2,059.21	276.26
500 OLD DOMINION FGHT LINE INC COM	05/22/2003	07/22/2003	14,919.30	11,453.56	3,465.74
2400 PINNACLE SYS INC COM	03/14/2003	07/22/2003	28,634.01	24,288.00	4,346.01
1400 VERISITY LTD COM	04/23/2003	07/22/2003	14,687.68	15,820.00	-1,132.32
7700 VERISITY LTD COM	04/30/2003	07/22/2003	79,691.27	87,231.54	-7,540.27
1800 VERISITY LTD COM	07/09/2003	07/22/2003	18,603.38	24,488.43	-5,885.05
9200 VERISITY LTD COM	06/24/2003	07/22/2003	95,000.25	110,412.29	-15,412.04
2400 VERISITY LTD COM	07/07/2003	07/22/2003	24,550.84	29,720.60	-5,169.76
6200 CNET NETWORKS INC COM CNET NETWORKS INC COM STK	04/15/2003	07/23/2003	48,457.54	18,702.88	29,754.66
500 CRAY INC COM	04/11/2003	07/23/2003	4,689.77	3,637.65	1,052.12
200 IMPAC MED SYS INC COM	05/13/2003	07/23/2003	4,649.78	4,118.42	531.36
900 OLD DOMINION FGHT LINE INC COM	05/22/2003	07/23/2003	27,951.78	20,502.00	7,449.78
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
500. OPT CARE INC COM	05/19/2003	07/23/2003	5,758.72	4,818.65	940.07
2700. SCHOOL SPECIALTY INC WI	01/17/2003	07/23/2003	74,130.42	54,637.08	19,493.34
2400. SCHOOL SPECIALTY INC WI	01/22/2003	07/23/2003	65,948.91	48,917.08	17,031.83
600. CRAY INC COM	04/11/2003	07/24/2003	5,633.73	4,365.18	1,268.55
2000. CRAY INC COM	04/11/2003	07/24/2003	18,770.91	14,550.60	4,220.31
200. IMPAC MED SYS INC COM	05/13/2003	07/24/2003	4,639.78	4,118.42	521.36
4000. OPT CARE INC COM	06/23/2003	07/24/2003	45,917.84	40,036.92	5,880.92
1500. OPT CARE INC COM	06/23/2003	07/24/2003	17,216.04	17,185.95	30.09
1700. SCHOOL SPECIALTY INC WI	01/22/2003	07/24/2003	46,710.40	34,658.41	12,051.99
1600. VARIAN SEMICONDUCTOR					
EQUIPTMENT ASSOCS INC CO	05/12/2003	07/24/2003	57,196.67	41,571.04	15,625.63
500. COMPUTER PROGRAMS & SYS					
INC COM	07/07/2003	07/25/2003	7,567.59	9,951.75	-2,384.16
6000. COMPUTER PROGRAMS & SYS					
INC COM	07/07/2003	07/25/2003	86,095.95	126,734.88	-40,638.93
200. IMPAC MED SYS INC COM	05/13/2003	07/25/2003	4,650.10	4,118.42	531.68
150. IPASS INC COM	07/23/2003	07/25/2003	2,803.05	2,100.00	703.05
300. SAXON CAP INC COM COM	02/04/2003	07/25/2003	5,086.56	3,899.25	1,187.31
1300. ABLE LAB INC COM NEW	01/28/2003	07/28/2003	32,436.59	14,014.89	18,421.70
600. COMPUTER PROGRAMS & SYS					
INC COM	07/07/2003	07/28/2003	9,428.91	11,942.10	-2,513.19
700. DSP GROUP INC COM	11/21/2002	07/28/2003	18,502.86	10,882.33	7,620.53
300. IMPAC MED SYS INC COM	05/13/2003	07/28/2003	6,974.67	6,177.63	797.04
2300. K2 INC COM	04/28/2003	07/28/2003	35,643.72	20,088.13	15,555.59
600. OLD DOMINION FGHT LINE INC					
COM	06/06/2003	07/28/2003	19,157.10	13,703.51	5,453.59
1300. SAXON CAP INC COM COM	02/05/2003	07/28/2003	22,249.49	16,854.00	5,395.49
1800. TELIK INC COM STK	09/03/2002	07/28/2003	34,378.92	23,092.92	11,286.00
300. IMPAC MED SYS INC COM	05/13/2003	07/29/2003	7,115.51	6,177.63	937.88
2900. EBOOKERS PLC SPONSORED ADR	05/19/2003	07/30/2003	53,357.49	33,280.93	20,076.56
700. FWD AIR CORP COM	06/05/2003	07/30/2003	20,712.02	17,521.21	3,190.81
200. IMPAC MED SYS INC COM	05/13/2003	07/30/2003	4,945.88	4,118.42	827.46
1900. OLD DOMINION FGHT LINE INC					
COM	06/06/2003	07/30/2003	61,038.24	43,731.79	17,306.45
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
2000. ONYX PHARMACEUTICALS INC					
DEL COM	07/21/2003	07/30/2003	31,336.92	29,290.00	2,046.92
1600. PINNACLE SYS INC COM	03/26/2003	07/30/2003	12,728.04	18,059.81	-5,331.77
5400. PINNACLE SYS INC COM	07/08/2003	07/30/2003	43,233.60	54,462.34	-11,228.74
7000. PINNACLE SYS INC COM	03/21/2003	07/30/2003	55,973.56	73,759.61	-17,786.05
6100. PINNACLE SYS INC COM	05/08/2003	07/30/2003	48,837.96	68,497.14	-19,659.18
2600. BRADLEY PHARMACEUTICALS					
INC COM	12/31/2002	07/31/2003	50,718.16	33,871.47	16,846.69
3000. CRAY INC COM	04/21/2003	07/31/2003	32,007.89	22,790.08	9,217.81
100. IMPAC MED SYS INC COM	05/13/2003	07/31/2003	2,464.56	2,059.21	405.35
100. NETGEAR INC COM	07/30/2003	07/31/2003	1,829.91	1,400.00	429.91
1400. OLD DOMINION FGHT LINE INC					
COM	06/23/2003	07/31/2003	44,735.32	31,559.39	13,175.93
600. OLD DOMINION FGHT LINE INC					
COM	06/06/2003	07/31/2003	19,061.10	13,810.04	5,251.06
5300. COINSTAR INC COM	04/23/2003	08/01/2003	73,002.48	98,415.11	-25,412.63
3600. COINSTAR INC COM	12/30/2002	08/01/2003	49,586.59	87,821.90	-38,235.31
9200. LIGAND PHARMACEUTICALS INC					
CL B	05/20/2003	08/01/2003	110,544.76	97,710.19	12,834.57
500. OLD DOMINION FGHT LINE INC					
COM	06/25/2003	08/01/2003	15,828.70	11,020.60	4,808.10
600. OLD DOMINION FGHT LINE INC					
COM	06/25/2003	08/01/2003	19,040.82	13,321.20	5,719.62
1600. OLD DOMINION FGHT LINE INC					
COM	07/02/2003	08/01/2003	50,653.62	34,472.39	16,181.23
2600. COINSTAR INC COM	06/24/2003	08/04/2003	35,405.13	48,653.07	-13,247.94
1200. K2 INC COM	04/29/2003	08/04/2003	20,567.03	10,716.00	9,851.03
800. K2 INC COM	04/28/2003	08/04/2003	13,727.43	7,021.60	6,705.83
13900. KEY ENERGY SVCS INC	02/26/2003	08/04/2003	122,230.85	140,212.28	-17,981.43
5100. LIGAND PHARMACEUTICALS INC					
CL B	05/22/2003	08/04/2003	60,185.84	52,207.68	7,978.16
500. ZOLL MED CORP COM	01/15/2003	08/04/2003	15,385.67	18,251.65	-2,865.98
1800. ZOLL MED CORP COM	04/28/2003	08/04/2003	55,722.87	65,172.17	-9,449.30
3100. COINSTAR INC COM	07/09/2003	08/05/2003	41,506.43	59,466.62	-17,960.19
2900. KEY ENERGY SVCS INC	06/25/2003	08/05/2003	25,402.80	32,332.97	-6,930.17
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
6100. KEY ENERGY SVCS INC	06/25/2003	08/05/2003	53,204.74	64,914.22	-11,709.48
1000. PEETS COFFEE & TEA INC COM	04/30/2003	08/05/2003	21,159.00	16,998.00	4,161.00
1800. PEETS COFFEE & TEA INC COM	04/29/2003	08/05/2003	37,818.56	29,577.28	8,241.28
11600. SAXON CAP INC COM COM	06/25/2003	08/05/2003	182,436.23	152,648.59	29,787.64
1700. FEI CO COM	04/28/2003	08/06/2003	38,958.09	30,637.06	8,321.03
200. IMPAC MED SYS INC COM	05/13/2003	08/06/2003	4,893.29	4,118.42	774.87
800. FEI CO COM	04/30/2003	08/07/2003	18,567.76	14,434.17	4,133.59
300. IMPAC MED SYS INC COM	05/13/2003	08/07/2003	7,038.80	6,173.13	865.67
8200. CIMA LABS INC COM	05/19/2003	08/08/2003	182,694.81	199,162.02	-16,467.21
2600. CIMA LABS INC COM	07/22/2003	08/08/2003	57,927.62	64,396.00	-6,468.38
2200. CRAY INC COM	04/22/2003	08/08/2003	23,867.33	17,019.97	6,847.36
3300. FEI CO COM	05/07/2003	08/08/2003	75,319.95	59,714.06	15,605.89
300. IMPAC MED SYS INC COM	05/13/2003	08/08/2003	6,649.03	6,173.13	475.90
100. K2 INC COM	04/29/2003	08/08/2003	1,673.35	893.00	780.35
5000. LIONBRIDGE TECHNOLOGIES INC COM	05/15/2003	08/08/2003	32,243.48	15,910.50	16,332.98
6400. VARIAN SEMICONDUCTOR EQUIPMENT ASSOCS INC CO	06/18/2003	08/08/2003	196,069.52	175,033.96	21,035.56
400. ZORAN CORP COM	10/07/2002	08/08/2003	9,335.56	3,872.00	5,463.56
1700. ZOLL MED CORP COM	05/06/2003	08/08/2003	51,252.59	54,445.61	-3,193.02
1600. K2 INC COM	04/30/2003	08/11/2003	26,459.71	14,851.67	11,608.04
1100. PEETS COFFEE & TEA INC COM	05/06/2003	08/11/2003	23,505.67	18,651.64	4,854.03
800. PEETS COFFEE & TEA INC COM	05/01/2003	08/11/2003	17,115.19	13,530.72	3,584.47
2100. ZOLL MED CORP COM	05/22/2003	08/11/2003	62,743.79	66,458.41	-3,714.62
200. BRADLEY PHARMACEUTICALS INC COM	12/31/2002	08/12/2003	4,879.77	2,593.50	2,286.27
1800. BRADLEY PHARMACEUTICALS INC COM	01/31/2003	08/12/2003	43,920.46	21,166.50	22,753.96
3100. INTRADO INC COM	05/06/2003	08/12/2003	53,864.93	32,577.04	21,287.89
1100. ZOLL MED CORP COM	06/11/2003	08/12/2003	32,852.70	34,684.90	-1,832.20
1200. ASE TEST LTD COM	07/09/2003	08/13/2003	8,884.38	6,641.88	2,242.50
2600. TBC CORP COM	02/12/2003	08/14/2003	57,076.42	35,637.57	21,438.85
1000. ASE TEST LTD COM	07/09/2003	08/14/2003	7,370.45	5,534.90	1,835.55
550. AMERN MED SEC GROUP INC	10/07/2002	08/15/2003	11,467.02	7,416.53	4,050.49
400. ASE TEST LTD COM	07/09/2003	08/15/2003	2,925.02	2,213.96	711.06
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
2400. CRAY INC COM	04/22/2003	08/18/2003	28,921.28	18,020.88	10,900.40
3400. EBOOKERS PLC SPONSORED ADR	05/19/2003	08/18/2003	63,509.02	38,560.42	24,948.60
1300. ESPEED INC CL A	06/20/2003	08/18/2003	29,820.47	22,309.82	7,510.65
2600. FEI CO COM	06/18/2003	08/18/2003	64,871.63	46,874.70	17,996.93
1000. HOT TOPIC INC COM	11/22/2002	08/18/2003	32,243.18	21,852.14	10,391.04
1200. K2 INC COM	05/12/2003	08/18/2003	21,128.00	11,652.52	9,475.48
5400. KOPIN CORP COM	11/26/2002	08/18/2003	39,498.06	29,250.72	10,247.34
2300. LASERSCOPE COM	06/11/2003	08/18/2003	23,420.25	16,195.68	7,224.57
1500. OSTEOTECH INC COM	04/23/2003	08/18/2003	17,952.65	12,931.50	5,021.15
1000. TBC CORP COM	02/12/2003	08/18/2003	21,780.77	13,875.00	7,905.77
1100. WIRELESS FACS INC COM	05/08/2003	08/18/2003	15,879.95	8,980.73	6,899.22
1100. WIRELESS FACS INC COM	05/09/2003	08/18/2003	15,879.95	9,216.21	6,663.74
1600. WIRELESS FACS INC COM	05/08/2003	08/18/2003	23,302.90	13,062.88	10,240.02
1200. ASE TEST LTD COM	07/10/2003	08/18/2003	8,934.41	6,614.18	2,320.23
1600. ASE TEST LTD COM	07/09/2003	08/18/2003	11,912.55	8,855.84	3,056.71
2770. ABLE LAB INC COM NEW	02/06/2003	08/20/2003	63,494.28	31,357.20	32,137.08
4040. ACTEL CORP COM	07/07/2003	08/20/2003	103,242.21	90,114.03	13,128.18
2837. ALTIRIS INC COM	03/20/2003	08/20/2003	59,543.84	34,008.40	25,535.44
1800. AMERN MED SEC GROUP INC	10/15/2002	08/20/2003	37,607.25	24,899.07	12,708.18
7006. ANALOGIC CORP COM PAR	06/26/2003	08/20/2003	353,611.29	310,342.88	43,268.41
2040. ANGIOTECH PHARMACEUTICALS INC COM	05/02/2003	08/20/2003	92,252.83	49,659.92	42,592.91
2070. APPLIED FILMS CORP COM	02/13/2003	08/20/2003	65,779.85	28,360.86	37,418.99
12790. ATHEROGENICS INC COM	05/22/2003	08/20/2003	163,678.74	88,447.45	75,231.29
11106. AUTOBYTEL COM INC COM	07/07/2003	08/20/2003	81,121.08	67,998.00	13,123.08
4770. BANKRATE INC COM	05/15/2003	08/20/2003	59,387.53	36,374.95	23,012.58
2825. BIOSITE INC COM TO BIOSITE INC CU REMAINS SAME 8/8/	08/18/2003	08/20/2003	134,133.18	125,470.96	8,662.22
2500. BRADLEY PHARMACEUTICALS INC COM	01/31/2003	08/20/2003	63,186.53	26,981.25	36,205.28
21108. CNET NETWORKS INC COM CNET NETWORKS INC COM STK	05/06/2003	08/20/2003	152,094.99	71,592.70	80,502.29
142. CAL DIVE INTL INC COM	10/23/2002	08/20/2003	3,056.46	3,168.02	-111.56
18546. CASUAL MALE RETAIL GROUP INC COM	07/08/2003	08/20/2003	127,004.46	108,202.93	18,801.53
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
8620. CENTILLIUM COMMUNICATIONS INC COM	07/31/2003	08/20/2003	79,095.99	76,499.05	2,596.94
18800. CHGO PIZZA & BREWERY INC COM STK ISIN# US16788910	08/18/2003	08/20/2003	210,751.27	186,776.00	23,975.27
1730. COLLAGENEX PHARMACEUTICALS INC COM	02/03/2003	08/20/2003	20,866.28	17,259.70	3,606.58
1690. COST PLUS INC CAL COM	04/25/2003	08/20/2003	65,398.92	50,257.21	15,141.71
17900. CRAY INC COM	07/02/2003	08/20/2003	231,586.50	140,994.18	90,592.32
5356. DSP GROUP INC COM	03/18/2003	08/20/2003	148,543.84	86,300.44	62,243.40
1880. DADE BEHRING HLDGS INC COM	04/29/2003	08/20/2003	51,947.98	39,992.88	11,955.10
31935. DIGITAS INC COM	04/22/2003	08/20/2003	199,271.41	118,515.59	80,755.82
10000. DOUBLECLICK INC COM	03/13/2003	08/20/2003	106,886.98	70,117.36	36,769.62
3720. EPIX MED INC COM	07/10/2003	08/20/2003	60,341.89	51,243.00	9,098.89
7320. EBOOKERS PLC SPONSORED ADR	06/03/2003	08/20/2003	138,301.98	86,384.00	51,917.98
2020. ESPEED INC CL A	06/26/2003	08/20/2003	46,313.40	36,416.60	9,896.80
8274. ESPERION THERAPEUTICS INC	07/31/2003	08/20/2003	140,951.74	132,384.00	8,567.74
4310. EXAR CORP COM	01/15/2003	08/20/2003	72,239.54	61,536.19	10,703.35
700. FEI CO COM	06/18/2003	08/20/2003	17,799.67	13,516.30	4,283.37
3465. FINDWHAT COM COM	05/09/2003	08/20/2003	76,376.45	33,482.09	42,894.36
2755. 1ST CMNTY BANCORP CAL COM	01/23/2003	08/20/2003	91,298.34	86,952.42	4,345.92
6285. FORRESTER RESH INC COM	07/30/2003	08/20/2003	104,771.05	102,559.44	2,211.61
1500. FWD AIR CORP COM	06/06/2003	08/20/2003	47,254.23	38,300.37	8,953.86
53200. GREY WOLF INC COM	12/18/2002	08/20/2003	203,554.89	215,878.41	-12,323.52
1660. GUITAR CTR INC COM	03/18/2003	08/20/2003	53,394.06	33,298.00	20,096.06
4690. HOT TOPIC INC COM	03/18/2003	08/20/2003	153,082.39	105,790.53	47,291.86
1290. ADR ICON PUB LTD CO	03/18/2003	08/20/2003	44,782.57	33,428.84	11,353.73
2937. IMPAC MED SYS INC COM	05/13/2003	08/20/2003	61,309.34	56,906.97	4,402.37
3586. INAMED CORP COM	04/15/2003	08/20/2003	235,853.08	114,805.50	121,047.58
4795. INFINITY PPTY & CAS CORP	02/11/2003	08/20/2003	123,441.00	76,720.00	46,721.00
7920. INFOSPACE INC COM NEW	04/15/2003	08/20/2003	117,192.28	94,709.06	22,483.22
10600. INTEGRATED ALARM SVCS GROUP INC COM	07/23/2003	08/20/2003	97,979.68	98,050.00	-70.32
2065. INTERVIDEO INC COM	07/17/2003	08/20/2003	41,216.90	38,039.85	3,177.05
6350. INTRADO INC COM	05/20/2003	08/20/2003	121,008.18	71,528.90	49,479.28
4505. INVERESK RESH GROUP INC	06/12/2003	08/20/2003	76,432.29	79,750.66	-3,318.37
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
29000. MFC ISHARES TR RUSSELL 2000 GROWTH INDEXFD	07/08/2003	08/20/2003	1534721.23	1449386.80	85,334.43
11900. ISHARES DJ	07/31/2003	08/20/2003	466,074.99	458,472.46	7,602.53
11200. JARDEN CORP COM	07/09/2003	08/20/2003	358,937.58	310,999.52	47,938.06
4800. K2 INC COM	05/19/2003	08/20/2003	84,715.06	47,106.66	37,608.40
8600. KIRKLANDS INC COM	01/31/2003	08/20/2003	139,876.74	99,142.22	40,734.52
17075. KOPIN CORP COM	05/09/2003	08/20/2003	133,207.76	76,317.98	56,889.78
3386. LASERSCOPE COM	06/17/2003	08/20/2003	32,522.02	24,736.76	7,785.26
15350. LIONBRIDGE TECHNOLOGIES INC COM	05/20/2003	08/20/2003	112,855.58	51,900.95	60,954.63
5600. MARTEN TRANS LTD COM	08/14/2003	08/20/2003	124,736.39	114,800.00	9,936.39
9785. MERGE TECHNOLOGIES INC COM	06/12/2003	08/20/2003	152,586.97	123,750.03	28,836.94
5635. MOVIE GALLERY INC COM	03/14/2003	08/20/2003	117,897.82	83,646.54	34,251.28
7600. MYKROLIS CORP COM	12/20/2002	08/20/2003	97,467.70	49,432.33	48,035.37
12184. NETBANK INC COM	05/22/2003	08/20/2003	139,341.87	146,725.78	-7,383.91
7300. OIL STS INTL INC COM ISIN US6780261052	02/13/2003	08/20/2003	87,032.35	80,300.00	6,732.35
4942. OSTEOTECH INC COM	04/29/2003	08/20/2003	58,719.07	42,958.56	15,760.51
6140. PC-TEL INC COM	07/08/2003	08/20/2003	67,563.23	76,416.78	-8,853.55
51000. PLX TECH INC COM	08/15/2003	08/20/2003	255,441.88	258,976.93	-3,535.05
3629. PACER INTL INC TENN COM	07/17/2003	08/20/2003	75,477.11	72,580.00	2,897.11
3798. PEETS COFFEE & TEA INC COM	05/22/2003	08/20/2003	78,687.83	64,249.29	14,438.54
8040. PENWEST PHARMACEUTICALS CO COM	08/11/2003	08/20/2003	176,250.25	182,595.97	-6,345.72
12670. PER-SE TECHNOLOGIES INC COM NEW	02/06/2003	08/20/2003	193,084.27	102,954.00	90,130.27
1375. POLYMEDICA CORP COM	08/05/2003	08/20/2003	63,849.39	53,144.85	10,704.54
3130. PWR INTEGRATIONS INC COM	10/07/2002	08/20/2003	99,707.73	31,893.14	67,814.59
29100. POWERWAVE TECHNOLOGIES INC COM	07/25/2003	08/20/2003	225,942.16	216,402.90	9,539.26
5521. POZEN INC COM	03/14/2003	08/20/2003	69,987.53	16,578.91	53,408.62
500. PROASSURANCE CORP COM	11/07/2002	08/20/2003	13,416.87	8,275.00	5,141.87
19557. QUICKLOGIC CORP CDT-COM	08/12/2003	08/20/2003	147,955.44	107,062.32	40,893.12
12700. QUIKSILVER INC COM	06/24/2003	08/20/2003	216,023.22	206,109.92	9,913.30
2200. RARE HOSPITALITY INTL INC	03/18/2003	08/20/2003	83,331.66	60,579.04	22,752.62
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
16622. SCIENTIFIC GAMES CORP	02/14/2003	08/20/2003	150,965.55	95,849.11	55,116.44
16600. SILICON STORAGE TECH INC	08/18/2003	08/20/2003	126,519.25	107,307.96	19,211.29
300. STRATEX NETWORKS INC COM	07/02/2003	08/20/2003	1,123.44	1,051.41	72.03
14700. SUPERIOR ENERGY SVCS INC	07/09/2003	08/20/2003	145,855.38	133,511.87	12,343.51
3275. SYLVAN LEARNING SYS INC	04/15/2003	08/20/2003	86,172.34	57,220.35	28,951.99
2120. TBC CORP COM	02/12/2003	08/20/2003	47,286.71	29,415.00	17,871.71
4635. TELIK INC COM STK	01/09/2003	08/20/2003	84,123.15	61,120.79	23,002.36
3450. ULTRATECH INC EFF 06-10-03	11/05/2002	08/20/2003	99,320.15	34,551.75	64,768.40
2900. UNIT CORP COM	11/26/2002	08/20/2003	64,127.59	51,463.53	12,664.06
7700. UTD ONLINE INC COM	06/24/2003	08/20/2003	271,616.32	204,838.59	66,777.73
2205. VENTANA MED SYS INC COM	07/01/2003	08/20/2003	77,182.18	59,276.21	17,905.97
2400. VICURON PHARMACEUTICALS INC COM	03/18/2003	08/20/2003	33,164.76	26,231.39	6,933.37
3471. WHITE ELECTR DESIGNS CORP	07/02/2003	08/20/2003	39,545.32	34,710.00	4,835.32
4640. WIRELESS FACS INC COM	05/09/2003	08/20/2003	71,231.33	39,443.25	31,788.08
4188. XICOR INC COM	07/21/2003	08/20/2003	41,485.22	28,845.23	12,639.99
7480. ZORAN CORP COM	02/11/2003	08/20/2003	186,962.07	84,465.23	102,496.84
2142. O2 MICRO INTL O2 MICRO INTL LTD COM STK	08/04/2003	08/20/2003	32,994.25	30,587.76	2,406.49
5000. UTI WORLDWIDE INC ORD NPV	06/23/2003	08/20/2003	170,013.53	141,694.04	28,319.49
5960. RADWARE LTD COM STK	05/09/2003	08/20/2003	104,820.16	78,055.66	26,764.50
5841. ASE TEST LTD COM	07/10/2003	08/20/2003	46,614.83	32,167.56	14,447.27
800. AARON RENTS INC CL B	06/23/2003	08/21/2003	16,092.76	12,906.08	3,186.68
3600. AARON RENTS INC CL B	06/23/2003	08/21/2003	72,410.61	50,411.41	21,999.20
3500. ABLE LAB INC COM NEW	03/18/2003	08/21/2003	79,463.77	42,688.18	36,775.59
6317. ABLE LAB INC COM NEW	05/22/2003	08/21/2003	144,727.68	94,349.42	50,378.26
4642. ACTEL CORP COM	07/08/2003	08/21/2003	118,997.20	107,362.89	11,634.31
6800. ALTIRIS INC COM	08/13/2003	08/21/2003	143,337.28	99,071.35	44,265.93
513. ALTIRIS INC COM	03/26/2003	08/21/2003	10,831.89	6,019.56	4,812.33
5900. AMERN MED SEC GROUP INC	11/26/2002	08/21/2003	124,523.69	78,807.60	45,716.09
394. ANALOGIC CORP COM PAR	08/18/2003	08/21/2003	20,078.00	19,762.59	315.41
2127. ANGIOTECH PHARMACEUTICALS INC COM	05/09/2003	08/21/2003	95,630.97	52,403.33	43,227.64
3995. APPLIED FILMS CORP COM	03/17/2003	08/21/2003	128,289.02	57,612.25	70,676.77
2999. ATHEROGENICS INC COM	07/28/2003	08/21/2003	38,508.64	39,624.80	-1,116.16
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
10758. AUTOBYTEL COM INC COM	07/08/2003	08/21/2003	78,596.40	69,937.67	8,658.73
6050. BANKRATE INC COM	07/31/2003	08/21/2003	76,400.65	74,841.04	1,559.61
675 BIOSITE INC COM TO BIOSITE INC CU REMAINS SAME 8/8/	08/18/2003	08/21/2003	32,032.51	29,979.79	2,052.72
4000. BRADLEY PHARMACEUTICALS INC COM	01/31/2003	08/21/2003	100,434.09	43,170.00	57,264.09
7570. CNET NETWORKS INC COM CNET NETWORKS INC COM STK	06/24/2003	08/21/2003	55,614.17	33,231.82	22,382.35
4560. CAL DIVE INTL INC COM	06/23/2003	08/21/2003	100,253.74	96,989.08	3,264.66
15877. CASUAL MALE RETAIL GROUP INC COM	07/18/2003	08/21/2003	103,459.18	91,644.93	11,814.25
10059. CENTILLIUM COMMUNICATIONS INC COM	07/31/2003	08/21/2003	92,558.56	89,272.47	3,286.09
3545. COLLAGENEX PHARMACEUTICALS INC COM	03/18/2003	08/21/2003	42,909.85	33,721.30	9,188.55
2402. CONCEPTUS INC COM	03/18/2003	08/21/2003	40,063.00	24,834.17	15,228.83
3438. COST PLUS INC CAL COM	06/23/2003	08/21/2003	134,593.80	106,921.44	27,672.36
3679. DSP GROUP INC COM	06/20/2003	08/21/2003	102,796.37	76,123.93	26,672.44
4305. DADE BEHRING HLDGS INC COM	04/29/2003	08/21/2003	119,260.13	91,901.85	27,358.28
11634. DIGITAS INC COM	05/22/2003	08/21/2003	72,753.29	48,449.80	24,303.49
9855. DOUBLECLICK INC COM	06/24/2003	08/21/2003	109,243.45	87,867.44	21,376.01
6136. EPIX MED INC COM	08/11/2003	08/21/2003	101,287.72	85,954.44	15,333.28
2896. EBOOKERS PLC SPONSORED ADR	06/25/2003	08/21/2003	54,611.08	41,187.51	13,423.57
5390. ESPEED INC CL A	08/07/2003	08/21/2003	123,407.96	102,248.43	21,159.53
3104. ESPERION THERAPEUTICS INC	08/11/2003	08/21/2003	53,947.47	48,345.59	5,601.88
9399. EXAR CORP COM	03/18/2003	08/21/2003	156,895.78	122,971.04	33,924.74
2140. FEI CO COM	06/25/2003	08/21/2003	54,486.76	40,712.81	13,773.95
4256. FINDWHAT COM COM	05/22/2003	08/21/2003	92,567.06	42,935.44	49,631.62
2971. 1ST CMNTY BANCORP CAL COM	02/04/2003	08/21/2003	99,906.78	92,193.48	7,713.30
6431. FORRESTER RESH INC COM	08/06/2003	08/21/2003	109,375.89	105,502.54	3,873.35
3940. FWD AIR CORP COM	06/17/2003	08/21/2003	123,613.67	100,986.72	22,626.95
8200. GREY WOLF INC COM	03/18/2003	08/21/2003	31,321.70	33,982.31	-2,660.61
1540. GUITAR CTR INC COM	07/28/2003	08/21/2003	49,812.35	37,288.52	12,523.83
4910. HOT TOPIC INC COM	07/07/2003	08/21/2003	164,444.88	123,666.12	40,778.76
3875. ADR ICON PUB LTD CO	05/19/2003	08/21/2003	134,838.25	97,194.42	37,643.83
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
3292. IMPAC MED SYS INC COM	06/04/2003	08/21/2003	68,300.52	67,130.82	1,169.70
1714. INAMED CORP COM	04/15/2003	08/21/2003	112,811.39	57,333.30	55,478.09
6192. INFINITY PPTY & CAS CORP	02/11/2003	08/21/2003	161,158.45	99,072.00	62,086.45
7264. INFOSPACE INC COM NEW	06/24/2003	08/21/2003	110,071.31	92,812.56	17,258.75
11607. INTEGRATED ALARM SVCS GROUP INC COM	07/24/2003	08/21/2003	107,069.54	107,481.44	-411.90
2593. INTERVIDEO INC COM	08/15/2003	08/21/2003	53,135.34	51,635.11	1,500.23
50. INTRADO INC COM	06/24/2003	08/21/2003	958.59	680.92	277.67
3900. INTRADO INC COM	06/24/2003	08/21/2003	74,837.49	49,179.81	25,657.68
6854. INVERESK RESH GROUP INC	06/20/2003	08/21/2003	116,346.67	124,623.93	-8,277.26
5200. K2 INC COM	05/22/2003	08/21/2003	91,018.61	48,201.74	42,816.87
10000. KIRKLANDS INC COM	06/06/2003	08/21/2003	175,252.78	121,937.46	53,315.32
10526. KOPIN CORP COM	06/25/2003	08/21/2003	82,669.42	54,033.34	28,636.08
9330. LASERSCOPE COM	06/26/2003	08/21/2003	90,889.52	71,220.22	19,669.30
22345. LIONBRIDGE TECHNOLOGIES INC COM	07/03/2003	08/21/2003	166,540.62	95,059.88	71,480.74
15. MERGE TECHNOLOGIES INC COM	06/12/2003	08/21/2003	241.34	198.21	43.13
7500. MERGE TECHNOLOGIES INC COM	08/11/2003	08/21/2003	120,669.34	98,418.02	22,251.32
5962. MOVIE GALLERY INC COM	06/24/2003	08/21/2003	123,735.51	106,100.50	17,635.01
5900. MYKROLIS CORP COM	05/27/2003	08/21/2003	75,793.15	47,269.66	28,523.49
5840. NETBANK INC COM	06/17/2003	08/21/2003	69,082.20	77,194.37	-8,112.17
300. OIL STS INTL INC COM ISIN US6780261052	06/25/2003	08/21/2003	3,589.33	3,678.00	-88.67
10000. OIL STS INTL INC COM ISIN US6780261052	06/25/2003	08/21/2003	120,320.35	116,506.18	3,814.17
7212. OSTEOTECH INC COM	06/26/2003	08/21/2003	85,436.55	78,543.13	6,893.42
11600. PC-TEL INC COM	07/30/2003	08/21/2003	127,826.00	146,144.92	-18,318.92
60. PC-TEL INC COM	07/08/2003	08/21/2003	661.22	783.32	-122.10
7188. PACER INTL INC TENN COM	07/23/2003	08/21/2003	152,630.02	143,280.97	9,349.05
5503. PEETS COFFEE & TEA INC COM	06/24/2003	08/21/2003	114,880.19	92,829.66	22,050.53
1357. PENWEST PHARMACEUTICALS CO COM	08/15/2003	08/21/2003	30,239.46	28,756.47	1,482.99
3846. PER-SE TECHNOLOGIES INC COM NEW	03/28/2003	08/21/2003	58,391.85	29,033.68	29,358.17
5197. POLYMEDICA CORP COM	08/08/2003	08/21/2003	239,107.44	200,361.23	38,746.21
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
4982. PWR INTEGRATIONS INC COM	06/23/2003	08/21/2003	157,760.59	83,818.79	73,941.80
10400. POZEN INC COM	03/18/2003	08/21/2003	128,537.97	26,986.16	101,551.81
79. POZEN INC COM	03/18/2003	08/21/2003	977.18	214.88	762.30
4600. PROASSURANCE CORP COM	11/27/2002	08/21/2003	121,610.48	83,519.15	38,091.33
5723. QUICKLOGIC CORP CDT-COM	08/13/2003	08/21/2003	45,074.51	33,521.84	11,552.67
1100. RARE HOSPITALITY INTL INC	06/24/2003	08/21/2003	40,552.13	33,783.97	6,768.16
14170. SCIENTIFIC GAMES CORP	06/25/2003	08/21/2003	129,130.81	84,192.52	44,938.29
3409. SYLVAN LEARNING SYS INC	04/21/2003	08/21/2003	92,350.93	59,505.74	32,845.19
7584. TBC CORP COM	05/22/2003	08/21/2003	172,978.38	107,928.53	65,049.85
4131. TELIK INC COM STK	01/14/2003	08/21/2003	76,928.82	49,658.72	27,270.10
50. ULTRATECH INC EFF 06-10-03	11/11/2002	08/21/2003	1,438.16	419.26	1,018.90
7500. ULTRATECH INC EFF 06-10-03	11/11/2002	08/21/2003	215,727.39	68,548.57	147,178.82
2700. UNIT CORP COM	03/18/2003	08/21/2003	60,265.76	50,801.03	9,464.73
4400. VENTANA MED SYS INC COM	07/02/2003	08/21/2003	154,652.75	130,741.84	23,910.91
95. VENTANA MED SYS INC COM	07/02/2003	08/21/2003	3,339.46	2,851.92	487.54
5127. WHITE ELECTR DESIGNS CORP	07/17/2003	08/21/2003	59,258.67	53,088.72	6,169.95
6554. WIRELESS FACS INC COM	05/22/2003	08/21/2003	99,769.48	57,675.08	42,094.40
4729. XICOR INC COM	07/24/2003	08/21/2003	45,655.87	36,325.35	9,330.52
3852. ZORAN CORP COM	03/18/2003	08/21/2003	97,084.72	47,665.64	49,419.08
8285. 02 MICRO INTL 02 MICRO INTL LTD COM STK	08/11/2003	08/21/2003	125,514.34	117,070.91	8,443.43
3200. SCOTTISH RE GROUP ANNUITY & LIFE HLDGS COM STK	07/17/2003	08/21/2003	75,137.91	59,422.88	15,715.03
8900. RADWARE LTD COM STK	07/30/2003	08/21/2003	157,122.13	133,339.57	23,782.56
40. RADWARE LTD COM STK	07/30/2003	08/21/2003	706.25	687.53	18.72
6075. ASE TEST LTD COM	07/18/2003	08/21/2003	48,919.67	35,941.56	12,978.11
100. AARON RENTS INC CL B	06/23/2003	08/22/2003	1,999.40	1,613.26	386.14
2400. ABLE LAB INC COM NEW	07/07/2003	08/22/2003	56,049.37	41,100.75	14,948.62
513. ABLE LAB INC COM NEW	05/22/2003	08/22/2003	11,970.07	8,387.55	3,582.52
18. ACTEL CORP COM	07/08/2003	08/22/2003	471.70	425.21	46.49
1700. ACTEL CORP COM	07/08/2003	08/22/2003	44,537.91	40,158.42	4,379.49
9250. AMERN MED SEC GROUP INC	07/28/2003	08/22/2003	189,666.06	115,129.50	74,536.56
300. AMERN MED SEC GROUP INC	11/26/2002	08/22/2003	6,322.20	3,465.00	2,857.20
933. ANGIOTECH PHARMACEUTICALS INC COM	05/09/2003	08/22/2003	41,718.81	23,315.67	18,403.14
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
1735. APPLIED FILMS CORP COM	07/25/2003	08/22/2003	55,746.92	30,035.62	25,711.30
5600. ASHWORTH INC COM	02/13/2003	08/22/2003	45,553.87	33,489.05	12,064.82
1111. ATHEROGENICS INC COM	07/28/2003	08/22/2003	14,319.99	16,163.05	-1,843.06
5936. AUTOBYTEL COM INC COM	07/09/2003	08/22/2003	42,678.42	39,903.21	2,775.21
3080. BANKRATE INC COM	08/01/2003	08/22/2003	38,370.69	45,874.07	-7,503.38
4000. BRADLEY PHARMACEUTICALS INC COM	03/18/2003	08/22/2003	97,659.42	46,242.92	51,416.50
2700. BRIGHT HORIZONS FAMILY SOLUTIONS INC COMBRIGHT	07/23/2003	08/22/2003	104,378.73	81,059.53	23,319.20
3622. CNET NETWORKS INC COM CNET NETWORKS INC COM STK	06/25/2003	08/22/2003	26,055.44	17,287.35	8,768.09
1898. CAL DIVE INTL INC COM	06/23/2003	08/22/2003	41,113.12	40,247.66	865.46
1100. CAL DIVE INTL INC COM	06/23/2003	08/22/2003	24,176.86	23,325.83	851.03
5877. CASUAL MALE RETAIL GROUP INC COM	07/25/2003	08/22/2003	39,836.53	34,933.44	4,903.09
3721. CENTILLIUM COMMUNICATIONS INC COM	07/31/2003	08/22/2003	36,067.06	33,025.36	3,041.70
9025. COLLAGENEX PHARMACEUTICALS INC COM	06/24/2003	08/22/2003	106,164.21	84,622.36	21,541.85
3998. CONCEPTUS INC COM	07/30/2003	08/22/2003	66,194.17	60,638.78	5,555.39
1400. COST PLUS INC CAL COM	06/25/2003	08/22/2003	54,849.43	47,173.28	7,676.15
72. COST PLUS INC CAL COM	06/23/2003	08/22/2003	2,820.21	2,409.85	410.36
500. DSP GROUP INC COM	06/25/2003	08/22/2003	14,254.33	10,503.35	3,750.98
865. DSP GROUP INC COM	06/25/2003	08/22/2003	23,991.54	18,533.20	5,458.34
3215. DADE BEHRING HLDGS INC COM	06/11/2003	08/22/2003	87,115.33	72,391.70	14,723.63
6631. DIGITAS INC COM	07/31/2003	08/22/2003	40,678.60	32,350.31	8,328.29
3645. DOUBLECLICK INC COM	07/07/2003	08/22/2003	40,562.93	37,200.57	3,362.36
4344. EPIX MED INC COM	08/15/2003	08/22/2003	69,653.64	66,744.06	2,909.58
1384. EBOOKERS PLC SPONSORED ADR	06/26/2003	08/22/2003	26,587.05	20,065.84	6,521.21
42600. EMBARCADERO TECHNOLOGIES INC COM STK	07/16/2003	08/22/2003	358,036.23	263,653.14	94,383.09
2690. ESPEED INC CL A	08/07/2003	08/22/2003	61,569.33	45,232.62	16,336.71
1172. ESPERION THERAPEUTICS INC	08/11/2003	08/22/2003	20,694.09	16,629.51	4,064.58
6391. EXAR CORP COM	07/23/2003	08/22/2003	106,398.12	96,790.98	9,607.14
860. FEI CO COM	07/07/2003	08/22/2003	22,155.05	16,915.42	5,239.63
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
800. FINDWHAT COM COM	05/22/2003	08/22/2003	17,403.18	8,800.00	8,603.18
779. FINDWHAT COM COM	08/11/2003	08/22/2003	16,754.87	10,936.00	5,818.87
1574. 1ST CMNTY BANCORP CAL COM	02/14/2003	08/22/2003	53,063.35	47,032.26	6,031.09
2384. FORRESTER RESH INC COM	08/08/2003	08/22/2003	39,347.98	38,274.34	1,073.64
4060. FWD AIR CORP COM	08/14/2003	08/22/2003	123,901.33	104,770.08	19,131.25
50500. GENUS INC COM STK	07/30/2003	08/22/2003	166,389.70	108,070.55	58,319.15
4000. GREY WOLF INC COM	07/09/2003	08/22/2003	14,635.31	15,930.40	-1,295.09
23400. HEALTHEXTRAS INC COM STK	08/15/2003	08/22/2003	203,453.47	176,905.00	26,548.47
1400. ADR ICON PUB LTD CO	06/24/2003	08/22/2003	49,550.67	40,224.14	9,326.53
35. ADR ICON PUB LTD CO	05/19/2003	08/22/2003	1,238.65	919.37	319.28
2321. IMPAC MED SYS INC COM	06/26/2003	08/22/2003	46,602.09	47,610.41	-1,008.32
3163. INFINITY PPTY & CAS CORP	07/28/2003	08/22/2003	82,427.07	64,477.67	17,949.40
4616. INFOSPACE INC COM NEW	07/07/2003	08/22/2003	69,346.60	63,547.56	5,799.04
4293. INTEGRATED ALARM SVCS GROUP INC COM	08/14/2003	08/22/2003	39,643.98	40,724.94	-1,080.96
1242. INTERVIDEO INC COM	08/18/2003	08/22/2003	25,710.05	23,487.97	2,222.08
2541. INVERESK RESH GROUP INC	06/24/2003	08/22/2003	42,093.24	45,427.10	-3,333.86
4800. K2 INC COM	06/03/2003	08/22/2003	82,929.07	44,949.03	37,980.04
999. KOPIN CORP COM	06/25/2003	08/22/2003	7,939.67	5,863.23	2,076.44
2900. KOPIN CORP COM	07/25/2003	08/22/2003	22,894.42	18,426.47	4,467.95
12900. LABONE INC NEW COM	08/06/2003	08/22/2003	297,911.55	292,650.84	5,260.71
5484. LASERSCOPE COM	07/01/2003	08/22/2003	54,238.05	41,393.80	12,844.25
14505. LIONBRIDGE TECHNOLOGIES INC COM	08/07/2003	08/22/2003	115,129.47	78,716.05	36,413.42
24500. LOGICVISION INC DEL COM	05/27/2003	08/22/2003	76,313.92	63,490.40	12,823.52
1700. MOVIE GALLERY INC COM	07/01/2003	08/22/2003	35,120.35	31,173.22	3,947.13
803. MOVIE GALLERY INC COM	07/01/2003	08/22/2003	16,568.00	15,075.60	1,492.40
3400. MYKROLIS CORP COM	06/24/2003	08/22/2003	43,049.12	32,103.42	10,945.70
3176. NETBANK INC COM	06/24/2003	08/22/2003	37,632.88	41,800.50	-4,167.62
5650. OIL STS INTL INC COM ISIN US6780261052	07/09/2003	08/22/2003	67,153.88	69,407.00	-2,253.12
5000. OPNET TECHNOLOGIES INC COM ISIN US6837571081	08/14/2003	08/22/2003	56,822.34	43,356.84	13,465.50
10046. OSTEOTECH INC COM	07/25/2003	08/22/2003	110,817.25	130,361.16	-19,543.91
4383. PACER INTL INC TENN COM	08/15/2003	08/22/2003	93,021.30	85,721.76	7,299.54
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
99. PEETS COFFEE & TEA INC COM	06/24/2003	08/22/2003	2,088.00	1,696.19	391.81
3000. PEETS COFFEE & TEA INC COM	06/26/2003	08/22/2003	63,282.03	51,552.28	11,729.75
503. PENWEST PHARMACEUTICALS CO COM	08/18/2003	08/22/2003	11,137.54	10,863.42	274.12
2100. PER-SE TECHNOLOGIES INC COM NEW	03/31/2003	08/22/2003	31,897.50	16,883.95	15,013.55
84. PER-SE TECHNOLOGIES INC COM NEW	03/31/2003	08/22/2003	1,275.41	671.45	603.96
1928. POLYMEDICA CORP COM	08/18/2003	08/22/2003	86,848.47	82,755.12	4,093.35
88. PWR INTEGRATIONS INC COM	06/25/2003	08/22/2003	2,801.59	2,110.86	690.73
1900. PWR INTEGRATIONS INC COM	06/25/2003	08/22/2003	60,426.66	45,114.96	15,311.70
1100. PROASSURANCE CORP COM	01/17/2003	08/22/2003	28,560.16	22,630.71	5,929.45
1250. PROASSURANCE CORP COM	12/04/2002	08/22/2003	31,956.38	24,749.25	7,207.13
2120. QUICKLOGIC CORP CDT-COM	08/13/2003	08/22/2003	17,828.15	12,645.80	5,182.35
1500. REGIS CORP MINN COM	03/18/2003	08/22/2003	50,950.66	39,160.53	11,790.13
5908. SCIENTIFIC GAMES CORP	08/14/2003	08/22/2003	52,921.37	52,461.32	460.05
68700. STRATEX NETWORKS INC COM	07/24/2003	08/22/2003	245,590.98	239,778.12	5,812.86
2016. SYLVAN LEARNING SYS INC	04/23/2003	08/22/2003	54,753.20	36,169.92	18,583.28
6496. TBC CORP COM	06/30/2003	08/22/2003	143,917.33	117,972.19	25,945.14
1500. TELIK INC COM STK	03/18/2003	08/22/2003	28,138.68	18,977.03	9,161.65
34. TELIK INC COM STK	03/18/2003	08/22/2003	637.91	438.54	199.37
4500. TUMBLEWEED COMMUNICATIONS CORP COM	04/21/2003	08/22/2003	15,681.76	7,758.55	7,923.21
1800. UNIT CORP COM	06/24/2003	08/22/2003	40,111.12	36,352.74	3,758.38
800. UNIT CORP COM	06/24/2003	08/22/2003	17,710.85	16,376.88	1,333.97
22200. VITRAN INC COM	08/18/2003	08/22/2003	182,586.44	181,183.38	1,403.06
8552. WHITE ELECTR DESIGNS CORP	08/11/2003	08/22/2003	99,542.32	96,876.60	2,665.72
2606. WIRELESS FACS INC COM	08/01/2003	08/22/2003	39,882.70	27,173.73	12,708.97
7083. XICOR INC COM	08/04/2003	08/22/2003	68,455.39	59,073.38	9,382.01
1293. ZORAN CORP COM	03/18/2003	08/22/2003	33,093.55	17,106.26	15,987.29
3073. 02 MICRO INTL 02 MICRO INTL LTD COM STK	08/13/2003	08/22/2003	48,155.03	42,368.21	5,786.82
1700. SCOTTISH RE GROUP ANNUITY & LIFE HLDGS COM STK	07/17/2003	08/22/2003	39,953.56	35,275.00	4,678.56
1584. ASE TEST LTD COM	07/18/2003	08/22/2003	12,957.78	10,676.16	2,281.62
Totals					

[illegible]

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
POST-MAY 5TH CAPITAL GAINS (LOSSES)					
100. ASHWORTH INC COM	05/29/2001	05/06/2003	601.33	688.00	-86.67
100. ATRIX LABS INC COM	03/26/2002	05/06/2003	1,847.74	2,225.00	-377.26
100. BRIGHT HORIZONS FAMILY SOLUTIONS INC COMBRIGHT	06/04/2001	05/06/2003	3,204.84	2,805.00	399.84
10100. NETSCOUT SYS INC COM	03/08/2002	05/06/2003	35,343.28	91,342.84	-55,999.56
200. OPNET TECHNOLOGIES INC COM ISIN US6837571081	07/12/2001	05/06/2003	1,653.18	2,438.00	-784.82
3100. POZEN INC COM	05/30/2001	05/06/2003	13,857.89	34,589.80	-20,731.91
100. SCOTTISH RE GROUP ANNUITY & LIFE HLDGS COM STK	12/11/2001	05/06/2003	1,769.91	1,705.50	64.41
200. BRIGHT HORIZONS FAMILY SOLUTIONS INC COMBRIGHT	06/04/2001	05/07/2003	6,398.44	5,610.00	788.44
1800. POZEN INC COM	05/31/2001	05/07/2003	8,046.16	20,290.40	-12,244.24
1300. POZEN INC COM	05/30/2001	05/07/2003	5,810.72	14,505.40	-8,694.68
300. ASHWORTH INC COM	05/29/2001	05/08/2003	1,693.72	2,064.00	-370.28
400. GUITAR CTR INC COM	09/27/2001	05/08/2003	9,132.93	3,818.00	5,314.93
19100. NETSCOUT SYS INC COM	04/12/2002	05/08/2003	67,805.62	163,224.53	-95,418.91
100. OPNET TECHNOLOGIES INC COM ISIN US6837571081	07/12/2001	05/08/2003	745.96	1,219.00	-473.04
1300. POZEN INC COM	05/31/2001	05/08/2003	5,745.72	15,041.00	-9,295.28
400. POZEN INC COM	05/31/2001	05/08/2003	1,788.55	4,628.00	-2,839.45
1900. SCHOOL SPECIALTY INC WI	01/07/2002	05/08/2003	39,879.13	42,381.09	-2,501.96
1100. SUPERIOR ENERGY SVCS INC	05/31/2001	05/08/2003	11,119.59	14,358.50	-3,238.91
900. TUMBLEWEED COMMUNICATIONS CORP COM	01/04/2002	05/08/2003	1,421.66	4,561.20	-3,139.54
1100. ULTRATECH INC EFF 06-10-03	02/20/2002	05/08/2003	16,324.55	16,591.30	-266.75
2400. ASHWORTH INC COM	05/31/2001	05/09/2003	13,240.65	17,018.00	-3,777.35
1000. ASHWORTH INC COM	05/30/2001	05/09/2003	5,569.53	6,896.00	-1,326.47
500. BRIGHT HORIZONS FAMILY SOLUTIONS INC COMBRIGHT	06/04/2001	05/09/2003	16,016.74	14,025.00	1,991.74
3400. OPNET TECHNOLOGIES INC COM ISIN US6837571081	07/13/2001	05/09/2003	25,724.88	43,771.22	-18,046.34
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
2700. POZEN INC COM	06/01/2001	05/09/2003	11,933.43	32,079.00	-20,145.57
600. POZEN INC COM	06/01/2001	05/09/2003	2,696.03	7,152.00	-4,455.97
5200. SUPERIOR ENERGY SVCS INC	06/04/2001	05/09/2003	53,020.86	67,600.00	14,579.14
200. ULTRATECH INC EFF 06-10-03	02/20/2002	05/09/2003	2,999.85	3,047.00	-47.15
5700. ASHWORTH INC COM	06/04/2001	05/12/2003	31,212.86	45,053.00	-13,840.14
400. BRIGHT HORIZONS FAMILY SOLUTIONS INC COMBRIGHT	07/25/2001	05/12/2003	12,785.84	10,275.00	2,510.84
6000. CONCEPTUS INC COM	08/29/2001	05/12/2003	71,041.46	101,317.27	-30,275.81
300. POZEN INC COM	07/09/2001	05/12/2003	1,340.93	3,488.00	-2,147.07
1600. SCHOOL SPECIALTY INC WI	02/11/2002	05/12/2003	33,754.41	37,718.54	-3,964.13
2100. SUPERIOR ENERGY SVCS INC	07/10/2001	05/12/2003	22,234.17	22,318.66	-84.49
1900. TUMBLEWEED COMMUNICATIONS CORP COM	01/15/2002	05/12/2003	2,906.10	9,449.27	-6,543.17
2200. ULTRATECH INC EFF 06-10-03	04/26/2002	05/12/2003	33,531.48	33,741.30	-209.82
400. POZEN INC COM	07/09/2001	05/13/2003	1,787.91	4,416.00	-2,628.09
1500. CONCEPTUS INC COM	09/17/2001	05/14/2003	17,064.84	24,100.99	-7,036.15
1300. POZEN INC COM	07/12/2001	05/14/2003	5,810.72	14,218.00	-8,407.28
300. POZEN INC COM	07/12/2001	05/14/2003	1,340.93	3,111.00	-1,770.07
1000. SCOTTISH RE GROUP ANNUITY & LIFE HLDGS COM STK	12/12/2001	05/14/2003	19,713.87	17,012.25	2,701.62
400. POZEN INC COM	07/20/2001	05/15/2003	1,788.07	4,160.00	-2,371.93
1300. POZEN INC COM	07/20/2001	05/15/2003	5,810.72	13,721.00	-7,910.28
3700. TUMBLEWEED COMMUNICATIONS CORP COM	01/16/2002	05/15/2003	5,845.72	18,459.95	-12,614.23
600. TUMBLEWEED COMMUNICATIONS CORP COM	01/15/2002	05/15/2003	921.97	2,983.98	-2,062.01
200. POZEN INC COM	07/20/2001	05/16/2003	894.43	2,080.00	-1,185.57
1300. POZEN INC COM	07/20/2001	05/16/2003	5,745.72	13,520.00	-7,774.28
700. SUPERIOR ENERGY SVCS INC	07/11/2001	05/16/2003	7,505.60	5,841.43	1,664.17
1100. SUPERIOR ENERGY SVCS INC	07/11/2001	05/16/2003	11,780.44	9,265.09	2,515.35
3800. CONCEPTUS INC COM	02/07/2002	05/19/2003	49,016.93	57,422.38	-8,405.45
100. POZEN INC COM	07/20/2001	05/19/2003	446.97	1,040.00	-593.03
3700. SUPERIOR ENERGY SVCS INC	07/11/2001	05/19/2003	39,292.15	30,832.81	8,459.34
100. SUPERIOR ENERGY SVCS INC	07/12/2001	05/19/2003	1,060.31	831.32	228.99
Totals					

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
600. TUMBLEWEED COMMUNICATIONS CORP COM	01/17/2002	05/19/2003	1,019.83	2,957.73	-1,937.90
800. ULTRATECH INC EFF 06-10-03	04/26/2002	05/19/2003	11,218.27	14,190.56	-2,972.29
2200. TUMBLEWEED COMMUNICATIONS CORP COM	01/17/2002	05/20/2003	3,703.52	10,690.02	-6,986.50
100. SCOTTISH RE GROUP ANNUITY & LIFE HLDGS COM STK	12/12/2001	05/20/2003	1,887.98	1,696.00	191.98
1300. CONCEPTUS INC COM	02/08/2002	05/21/2003	18,545.83	25,821.93	-7,276.10
3800. POZEN INC COM	11/06/2001	05/21/2003	17,278.54	22,600.00	-5,321.46
19600. TUMBLEWEED COMMUNICATIONS CORP COM	02/15/2002	05/21/2003	31,840.65	81,292.49	-49,451.84
500. SCOTTISH RE GROUP ANNUITY & LIFE HLDGS COM STK	12/19/2001	05/21/2003	9,424.55	8,568.50	856.05
900. ULTRATECH INC EFF 06-10-03	04/26/2002	05/22/2003	13,776.64	15,964.38	-2,187.74
7600. HERLEY INDS INC DEL COM	05/06/2002	05/23/2003	110,199.38	164,755.84	-54,556.46
200. SCOTTISH RE GROUP ANNUITY & LIFE HLDGS COM STK	12/19/2001	05/23/2003	3,800.22	3,510.00	290.22
6700. MONOLITHIC SYS TECH INC	10/02/2001	05/27/2003	53,496.98	67,886.88	-14,389.90
1400. VICURON PHARMACEUTICALS INC COM	04/04/2002	05/27/2003	18,690.94	26,320.70	-7,629.76
1800. SCOTTISH RE GROUP ANNUITY & LIFE HLDGS COM STK	12/19/2001	05/27/2003	34,016.24	31,590.00	2,426.24
900. VICURON PHARMACEUTICALS INC COM	04/04/2002	05/28/2003	12,014.43	16,920.45	-4,906.02
300. SCOTTISH RE GROUP ANNUITY & LIFE HLDGS COM STK	12/19/2001	05/28/2003	5,691.60	5,265.00	426.60
800. CONCEPTUS INC COM	03/11/2002	05/29/2003	11,911.20	14,877.20	-2,966.00
300. CONCEPTUS INC COM	03/11/2002	05/30/2003	4,462.14	5,578.95	-1,116.81
300. CONCEPTUS INC COM	03/11/2002	06/02/2003	4,454.79	5,578.95	-1,124.16
3700. POZEN INC COM	03/14/2002	06/02/2003	25,096.28	20,390.00	4,706.28
2600. TUMBLEWEED COMMUNICATIONS CORP COM	02/15/2002	06/02/2003	5,464.68	10,867.48	-5,402.80
1000. VICURON PHARMACEUTICALS INC COM	04/04/2002	06/02/2003	14,199.33	18,800.50	-4,601.17
800. CONCEPTUS INC COM	03/11/2002	06/03/2003	11,423.46	14,877.20	-3,453.74
Totals					

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
5000. LOGICVISION INC DEL COM	05/16/2002	06/03/2003	12,349.41	38,500.00	-26,150.59
1600. SCHOOL SPECIALTY INC WI	03/25/2002	06/03/2003	40,583.53	40,466.43	117.10
1200. SUPERIOR ENERGY SVCS INC	07/12/2001	06/03/2003	13,693.63	9,975.84	3,717.79
12300. LOGICVISION INC DEL COM	05/22/2002	06/05/2003	32,347.47	90,620.00	-58,272.53
2200. SCHOOL SPECIALTY INC WI	03/26/2002	06/05/2003	57,889.62	59,417.17	-1,527.55
2600. TUMBLEWEED COMMUNICATIONS CORP COM	03/18/2002	06/05/2003	4,971.48	10,396.82	-5,425.34
3300. CAL DIVE INTL INC COM	04/04/2002	06/06/2003	68,729.17	82,111.67	-13,382.50
3200. LOGICVISION INC DEL COM	05/22/2002	06/06/2003	8,831.58	22,560.00	-13,728.42
2100. MONOLITHIC SYS TECH INC	11/15/2001	06/06/2003	17,939.24	20,657.67	-2,718.43
1100. MONOLITHIC SYS TECH INC	11/15/2001	06/09/2003	9,101.08	15,202.00	-6,100.92
1300. POZEN INC COM	03/20/2002	06/09/2003	10,162.27	7,460.60	2,701.67
1150. MONOLITHIC SYS TECH INC	11/15/2001	06/10/2003	9,414.61	15,893.00	-6,478.39
1100. POZEN INC COM	04/05/2002	06/10/2003	8,650.87	6,594.72	2,056.15
1800. GUITAR CTR INC COM	09/27/2001	06/11/2003	48,102.02	17,181.00	30,921.02
3700. MYKROLIS CORP COM	03/18/2002	06/11/2003	37,815.55	48,610.23	-10,794.68
3000. LOGICVISION INC DEL COM	05/22/2002	06/12/2003	9,269.56	21,150.00	-11,880.44
7300. TUMBLEWEED COMMUNICATIONS CORP COM	03/25/2002	06/12/2003	16,364.36	27,947.04	-11,582.68
4000. TUMBLEWEED COMMUNICATIONS CORP COM	03/25/2002	06/12/2003	8,966.77	14,890.40	-5,923.63
1900. OPNET TECHNOLOGIES INC COM ISIN US6837571081	08/07/2001	06/17/2003	23,123.81	22,756.50	367.31
1700. OPNET TECHNOLOGIES INC COM ISIN US6837571081	08/07/2001	06/17/2003	20,730.52	19,677.50	1,053.02
3400. GENUS INC COM STK	05/02/2002	06/18/2003	10,793.81	13,872.00	-3,078.19
1200. OPNET TECHNOLOGIES INC COM ISIN US6837571081	08/08/2001	06/18/2003	14,639.31	14,061.24	578.07
500. ASHWORTH INC COM	06/04/2001	06/20/2003	3,720.57	4,090.00	-369.43
500. AARON RENTS INC CL B	06/05/2002	06/30/2003	13,194.33	10,500.00	2,694.33
300. APPLIED FILMS CORP COM	06/27/2002	06/30/2003	7,766.12	3,548.01	4,218.11
900. GUITAR CTR INC COM	09/27/2001	06/30/2003	26,413.76	8,590.50	17,823.26
700. AARON RENTS INC CL B	06/05/2002	07/01/2003	18,165.61	14,700.00	3,465.61
800. APPLIED FILMS CORP COM	06/27/2002	07/01/2003	20,423.04	9,461.36	10,961.68
Totals					

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
1300. OPNET TECHNOLOGIES INC COM ISIN US6837571081	08/09/2001	07/01/2003	15,546.87	15,420.41	126.46
1500. OPNET TECHNOLOGIES INC COM ISIN US6837571081	08/13/2001	07/02/2003	17,940.20	17,990.51	-50.31
500. OPNET TECHNOLOGIES INC COM ISIN US6837571081	08/13/2001	07/03/2003	6,007.46	6,134.55	-127.09
100. OPNET TECHNOLOGIES INC COM ISIN US6837571081	08/13/2001	07/07/2003	1,194.94	1,226.91	-31.97
300. OPNET TECHNOLOGIES INC COM ISIN US6837571081	08/13/2001	07/08/2003	3,584.83	3,680.73	-95.90
9600. TUMBLEWEED COMMUNICATIONS CORP COM	03/27/2002	07/08/2003	29,087.58	34,747.32	-5,659.74
1000. AARON RENTS INC CL B	06/05/2002	07/09/2003	27,594.40	21,000.00	6,594.40
2000. ASHWORTH INC COM	07/18/2001	07/09/2003	13,919.34	13,978.36	-59.02
1400. ATHEROGENICS INC COM	06/28/2002	07/09/2003	23,125.37	10,644.76	12,480.61
500. GENUS INC COM STK	05/02/2002	07/09/2003	1,484.92	2,040.00	-555.08
1700. OPNET TECHNOLOGIES INC COM ISIN US6837571081	08/23/2001	07/09/2003	20,314.04	18,544.20	1,769.84
300. RARE HOSPITALITY INTL INC	06/01/2001	07/09/2003	10,761.99	6,921.00	3,840.99
2700. TUMBLEWEED COMMUNICATIONS CORP COM	03/28/2002	07/09/2003	7,826.38	9,671.31	-1,844.93
500. AARON RENTS INC CL B	06/05/2002	07/10/2003	13,849.35	10,500.00	3,349.35
3300. MYKROLIS CORP COM	03/19/2002	07/10/2003	38,085.15	44,022.94	-5,937.79
600. TUMBLEWEED COMMUNICATIONS CORP COM	03/28/2002	07/10/2003	1,728.21	2,169.42	-441.21
600. AARON RENTS INC CL B	06/05/2002	07/11/2003	16,673.75	12,600.00	4,073.75
1200. GENUS INC COM STK	05/02/2002	07/11/2003	3,563.83	4,896.00	-1,332.17
4000. GENUS INC COM STK	05/13/2002	07/11/2003	12,021.83	16,308.76	-4,286.93
4900. TUMBLEWEED COMMUNICATIONS CORP COM	04/05/2002	07/11/2003	14,353.87	16,946.13	-2,592.26
1400. MYKROLIS CORP COM	03/20/2002	07/14/2003	18,388.27	18,451.60	-63.33
900. POZEN INC COM	06/19/2002	07/14/2003	11,882.95	4,359.60	7,523.35
1300. RARE HOSPITALITY INTL INC	06/04/2001	07/14/2003	46,807.55	30,333.00	16,474.55
2500. TUMBLEWEED COMMUNICATIONS CORP COM	04/09/2002	07/14/2003	7,572.14	8,281.50	-709.36
Totals					

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
6800. GENUS INC COM STK	05/13/2002	07/15/2003	25,007.18	27,571.81	-2,564.63
200. GENUS INC COM STK	05/13/2002	07/15/2003	765.96	812.32	-46.36
1300. MYKROLIS CORP COM	03/21/2002	07/15/2003	17,116.55	16,962.70	153.85
2400. GENUS INC COM STK	05/13/2002	07/16/2003	8,599.51	9,622.32	-1,022.81
100. POZEN INC COM	06/19/2002	07/16/2003	1,219.94	484.40	735.54
2000. MYKROLIS CORP COM	05/08/2002	07/17/2003	25,505.20	26,236.38	-731.18
1800. ZOLL MED CORP COM	06/28/2002	07/17/2003	61,457.57	56,393.00	5,064.57
1500. POZEN INC COM	06/19/2002	07/21/2003	17,194.14	7,266.00	9,928.14
9300. COMPUTER PROGRAMS & SYS INC COM	07/03/2002	07/25/2003	138,127.34	167,296.00	-29,168.66
500. COMPUTER PROGRAMS & SYS INC COM	07/03/2002	07/25/2003	7,174.66	9,217.15	-2,042.49
400. AMERN MED SEC GROUP INC	07/25/2002	08/08/2003	8,559.79	5,463.32	3,096.47
400. BRIGHT HORIZONS FAMILY SOLUTIONS INC COMBRIGHT	07/25/2001	08/08/2003	15,142.13	9,960.00	5,182.13
400. AMERN MED SEC GROUP INC	07/25/2002	08/11/2003	8,561.47	5,463.32	3,098.15
200. BRIGHT HORIZONS FAMILY SOLUTIONS INC COMBRIGHT	07/25/2001	08/11/2003	7,595.64	4,980.00	2,615.64
700. AARON RENTS INC CL B	06/05/2002	08/14/2003	21,760.29	14,700.00	7,060.29
100. AMERN MED SEC GROUP INC	07/25/2002	08/14/2003	2,085.23	1,365.83	719.40
550. AMERN MED SEC GROUP INC	07/25/2002	08/15/2003	11,467.02	7,512.06	3,954.96
200. AARON RENTS INC CL B	06/05/2002	08/18/2003	4,108.34	2,800.00	1,308.34
800. BRIGHT HORIZONS FAMILY SOLUTIONS INC COMBRIGHT	12/18/2001	08/18/2003	31,538.52	19,750.50	11,788.02
100. HOT TOPIC INC COM	11/05/2001	08/18/2003	3,224.32	1,656.67	1,567.65
1300. AARON RENTS INC CL B	06/05/2002	08/20/2003	26,133.32	18,200.00	7,933.32
940. BRIGHT HORIZONS FAMILY SOLUTIONS INC COMBRIGHT	12/18/2001	08/20/2003	36,884.81	22,874.90	14,009.91
5800. CAL DIVE INTL INC COM	04/12/2002	08/20/2003	124,841.47	146,296.43	-21,454.96
3635. CONCEPTUS INC COM	06/27/2002	08/20/2003	61,070.21	63,353.60	-2,283.39
7200. GUITAR CTR INC COM	06/06/2002	08/20/2003	231,588.67	105,570.75	126,017.92
2100. MYKROLIS CORP COM	05/08/2002	08/20/2003	26,931.87	30,660.00	-3,728.13
7500. POZEN INC COM	07/02/2002	08/20/2003	95,074.54	36,864.43	58,210.11
5200. RARE HOSPITALITY INTL INC	08/15/2001	08/20/2003	196,965.73	106,228.80	90,736.93
3300. REGIS CORP MINN COM	08/09/2001	08/20/2003	109,421.22	66,080.30	43,340.92
Totals					

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
18100. SUPERIOR ENERGY SVCS INC	05/07/2002	08/20/2003	179,590.63	165,805.05	13,785.58
5300. UNIT CORP COM	08/12/2002	08/20/2003	117,198.71	84,897.68	32,301.03
11900. VICURON PHARMACEUTICALS INC COM	06/28/2002	08/20/2003	164,441.96	182,061.50	-17,619.54
11700. SCOTTISH RE GROUP ANNUITY & LIFE HLDGS COM STK	04/03/2002	08/20/2003	270,216.38	203,543.92	66,672.46
10200. AARON RENTS INC CL B	06/24/2002	08/21/2003	205,163.38	147,359.65	57,803.73
3103. BRIGHT HORIZONS FAMILY SOLUTIONS INC COMBRIGHT	06/28/2002	08/21/2003	122,316.70	80,858.97	41,457.73
4865. CONCEPTUS INC COM	07/24/2002	08/21/2003	81,143.41	67,561.55	13,581.86
3600. REGIS CORP MINN COM	09/19/2001	08/21/2003	120,923.37	71,111.50	49,811.87
100. SCOTTISH RE GROUP ANNUITY & LIFE HLDGS COM STK	04/03/2002	08/21/2003	2,348.06	1,825.00	523.06
31400. ASHWORTH INC COM	08/05/2002	08/22/2003	255,427.03	222,445.04	32,981.99
657. BRIGHT HORIZONS FAMILY SOLUTIONS INC COMBRIGHT	06/28/2002	08/22/2003	25,398.82	22,170.01	3,228.81
4500. EMBARCADERO TECHNOLOGIES INC COM STK	07/11/2002	08/22/2003	37,820.73	28,667.00	9,153.73
31200. GENUS INC COM STK	08/07/2002	08/22/2003	102,799.18	105,115.24	-2,316.06
48800. LOGICVISION INC DEL COM	07/03/2002	08/22/2003	152,004.87	278,802.70	-126,797.83
17000. OPNET TECHNOLOGIES INC COM ISIN US6837571081	06/28/2002	08/22/2003	193,195.95	162,194.79	31,001.16
400. REGIS CORP MINN COM	09/19/2001	08/22/2003	13,586.84	7,629.00	5,957.84
91000. TUMBLEWEED COMMUNICATIONS CORP COM	07/29/2002	08/22/2003	317,120.14	214,475.63	102,644.51
TOTAL POST-MAY 5TH CAPITAL GAINS (LOSSES)			5796932.00	5752981.00	43,951.00
20% MAX RATE CAPITAL GAINS (LOSSES)					
400. ASHWORTH INC COM	05/29/2001	01/03/2003	2,758.31	2,752.00	6.31
2100. GUITAR CTR INC COM	06/13/2001	01/03/2003	33,840.68	36,074.25	-2,233.57
300. ASHWORTH INC COM	05/29/2001	01/06/2003	2,072.93	2,064.00	8.93
2300. EMBARCADERO TECHNOLOGIES INC COM STK	11/02/2001	01/09/2003	17,709.46	29,275.25	-11,565.79
Totals					

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
3300. LA JOLLA PHARMACEUTICAL CO COM	11/14/2001	01/09/2003	25,993.31	20,559.00	5,434.31
1900. LA JOLLA PHARMACEUTICAL CO COM	11/14/2001	01/10/2003	15,157.74	11,837.00	3,320.74
3700. COINSTAR INC COM	05/31/2001	01/13/2003	93,034.80	63,367.00	29,667.80
2500. CONNETICS CORP COM	11/30/2001	01/13/2003	33,287.74	26,621.75	6,665.99
500. EMBARCADERO TECHNOLOGIES INC COM STK	11/02/2001	01/13/2003	3,854.88	6,451.25	-2,596.37
2000. LA JOLLA PHARMACEUTICAL CO COM	11/14/2001	01/13/2003	15,746.92	12,460.00	3,286.92
5100. EMBARCADERO TECHNOLOGIES INC COM STK	11/06/2001	01/14/2003	39,457.50	68,166.58	-28,709.08
2300. ACTEL CORP COM	06/01/2001	01/17/2003	38,995.78	47,508.00	-8,512.22
1000. LA JOLLA PHARMACEUTICAL CO COM	11/14/2001	01/17/2003	8,382.54	6,230.00	2,152.54
900. ACTEL CORP COM	06/04/2001	01/21/2003	15,260.38	18,320.00	-3,059.62
100. ASHWORTH INC COM	05/29/2001	01/21/2003	670.97	688.00	-17.03
2100. COINSTAR INC COM	06/01/2001	01/21/2003	46,681.59	37,814.00	8,867.59
1800. COINSTAR INC COM	09/21/2001	01/21/2003	40,039.97	29,808.00	10,231.97
2400. CONNETICS CORP COM	11/30/2001	01/21/2003	32,381.98	25,496.40	6,885.58
300. LA JOLLA PHARMACEUTICAL CO COM	11/14/2001	01/21/2003	2,470.42	1,869.00	601.42
1300. PWR INTEGRATIONS INC COM	06/04/2001	01/21/2003	23,058.96	17,368.00	5,690.96
200. ASHWORTH INC COM	05/29/2001	01/22/2003	1,341.95	1,376.00	-34.05
300. COINSTAR INC COM	09/21/2001	01/22/2003	6,350.35	4,695.00	1,655.35
800. LA JOLLA PHARMACEUTICAL CO COM	11/14/2001	01/22/2003	6,559.80	4,984.00	1,575.80
1500. LA JOLLA PHARMACEUTICAL CO COM	11/21/2001	01/23/2003	12,306.52	10,184.85	2,121.67
600. ACTEL CORP COM	06/04/2001	01/24/2003	9,386.36	12,210.00	-2,823.64
5700. NUCO2 INC COM	12/17/2001	01/30/2003	27,416.16	66,733.58	-39,317.42
3700. LA JOLLA PHARMACEUTICAL CO COM	12/18/2001	02/04/2003	31,149.72	29,805.06	1,344.66
1000. ZOLL MED CORP COM	06/01/2001	02/04/2003	39,268.81	23,960.00	15,308.81
Totals					

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
1300. LA JOLLA PHARMACEUTICAL CO COM	12/31/2001	02/06/2003	10,997.66	11,655.28	-657.62
800. LA JOLLA PHARMACEUTICAL CO COM	01/03/2002	02/07/2003	6,775.79	7,187.12	-411.33
1700. REGIS CORP MINN COM	08/08/2001	02/07/2003	42,211.08	34,096.90	8,114.18
4100. ATHEROGENICS INC COM	01/11/2002	02/10/2003	32,389.01	24,048.14	8,340.87
4400. ATHEROGENICS INC COM	01/29/2002	02/11/2003	36,562.89	28,233.47	8,329.42
5000. ATHEROGENICS INC COM	01/23/2002	02/11/2003	41,498.74	31,662.48	9,836.26
300. LA JOLLA PHARMACEUTICAL CO COM	01/07/2002	02/11/2003	2,387.92	2,801.64	-413.72
4700. EMBREX INC COM	09/19/2001	02/12/2003	34,685.42	74,333.18	-39,647.76
4700. EMBREX INC COM	09/07/2001	02/12/2003	34,685.42	78,447.00	-43,761.58
400. LA JOLLA PHARMACEUTICAL CO COM	01/07/2002	02/12/2003	3,183.90	3,735.52	-551.62
100. NUCO2 INC COM	12/17/2001	02/12/2003	497.98	1,125.00	-627.02
100. CLOSURE MED CORP COM	05/29/2001	02/13/2003	845.97	2,617.00	-1,771.03
2000. EMBREX INC COM	09/28/2001	02/13/2003	13,979.77	30,881.12	-16,901.35
1400. NUCO2 INC COM	12/17/2001	02/13/2003	6,397.80	15,750.00	-9,352.20
2400. EMBREX INC COM	11/27/2001	02/14/2003	16,116.23	37,669.00	-21,552.77
2200. EMBREX INC COM	12/31/2001	02/14/2003	14,773.21	36,906.00	-22,132.79
2500. ATHEROGENICS INC COM	02/15/2002	02/18/2003	21,499.34	16,365.04	5,134.30
3200. ATHEROGENICS INC COM	02/12/2002	02/18/2003	27,551.16	20,778.50	6,772.66
1300. EMBREX INC COM	01/18/2002	02/18/2003	8,692.71	23,286.00	-14,593.29
12200. LA JOLLA PHARMACEUTICAL CO COM	01/08/2002	02/18/2003	18,632.48	113,761.61	-95,129.13
100. NUCO2 INC COM	12/17/2001	02/18/2003	445.14	1,125.00	-679.86
300. NUCO2 INC COM	12/17/2001	02/19/2003	1,315.01	3,375.00	-2,059.99
2100. COINSTAR INC COM	11/12/2001	02/20/2003	32,223.52	37,830.00	-5,606.48
600. NUCO2 INC COM	12/17/2001	02/20/2003	2,838.15	6,750.00	-3,911.85
100. NUCO2 INC COM	12/17/2001	02/21/2003	467.71	1,125.00	-657.29
1800. ATHEROGENICS INC COM	02/20/2002	02/24/2003	14,687.55	11,880.00	2,807.55
1900. ATHEROGENICS INC COM	02/20/2002	02/24/2003	15,503.53	12,505.00	2,998.53
100. NUCO2 INC COM	12/17/2001	02/24/2003	470.49	1,125.00	-654.51
2300. NUCO2 INC COM	12/17/2001	02/27/2003	9,998.48	25,875.00	-15,876.52
700. NUCO2 INC COM	12/17/2001	02/28/2003	3,134.22	7,875.00	-4,740.78
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
600. CONCEPTUS INC COM	08/15/2001	03/03/2003	4,781.49	10,068.00	-5,286.51
600. CONNETICS CORP COM	11/30/2001	03/03/2003	8,784.21	6,371.94	2,412.27
500. NUCO2 INC COM	12/17/2001	03/03/2003	2,332.02	5,625.00	-3,292.98
300. NUCO2 INC COM	12/17/2001	03/04/2003	1,387.42	3,375.00	-1,987.58
1700. HOT TOPIC INC COM	08/03/2001	03/05/2003	36,060.16	30,788.93	5,271.23
2100. NUCO2 INC COM	12/19/2001	03/05/2003	10,220.38	23,549.47	-13,329.09
700. ULTRATECH INC EFF 06-10-03	02/13/2002	03/05/2003	8,006.00	10,310.18	-2,304.18
100. NUCO2 INC COM	12/19/2001	03/06/2003	471.98	1,074.47	-602.49
1200. NUCO2 INC COM	12/20/2001	03/07/2003	5,879.82	12,919.17	-7,039.35
1800. NUCO2 INC COM	12/26/2001	03/10/2003	8,745.39	19,733.80	-10,988.41
6800. NUCO2 INC COM	02/27/2002	03/11/2003	32,756.64	81,648.85	-48,892.21
100. NUCO2 INC COM	02/27/2002	03/12/2003	483.29	1,205.00	-721.71
2000. ATHEROGENICS INC COM	03/04/2002	03/13/2003	19,053.02	13,150.00	5,903.02
1300. ATHEROGENICS INC COM	03/08/2002	03/13/2003	12,414.62	8,439.60	3,975.02
400. NUCO2 INC COM	02/27/2002	03/13/2003	1,983.93	4,820.00	-2,836.07
600. ATHEROGENICS INC COM	03/08/2002	03/14/2003	5,711.29	3,898.00	1,813.29
500. NUCO2 INC COM	02/27/2002	03/14/2003	2,414.72	6,025.00	-3,610.28
200. NUCO2 INC COM	02/27/2002	03/18/2003	983.55	2,410.00	-1,426.45
200. NUCO2 INC COM	02/27/2002	03/19/2003	989.09	2,410.00	-1,420.91
800. NUCO2 INC COM	02/27/2002	03/20/2003	3,931.08	9,640.00	-5,708.92
200. ZOLL MED CORP COM	06/01/2001	03/20/2003	8,043.75	4,792.00	3,251.75
3400. ATRIX LABS INC COM	12/07/2001	03/21/2003	49,260.09	78,596.30	-29,336.21
500. BRIGHT HORIZONS FAMILY SOLUTIONS INC COMBRIGHT	05/31/2001	03/21/2003	14,687.35	13,895.00	792.35
500. CLOSURE MED CORP COM	05/29/2001	03/21/2003	6,575.25	13,085.00	-6,509.75
300. EXACT SCIENCES CORP COM	12/18/2001	03/21/2003	2,972.92	2,871.00	101.92
2100. HOT TOPIC INC COM	08/06/2001	03/21/2003	49,191.01	36,716.83	12,474.18
1700. MONOLITHIC SYS TECH INC	06/28/2001	03/21/2003	14,211.57	18,547.00	-4,335.43
100. NUCO2 INC COM	02/27/2002	03/21/2003	489.38	1,205.00	-715.62
200. SCHOOL SPECIALTY INC WI	05/30/2001	03/21/2003	3,743.88	4,627.00	-883.12
4200. VITALWORKS INC COM STK	11/30/2001	03/21/2003	16,924.22	20,941.13	-4,016.91
500. ZOLL MED CORP COM	06/01/2001	03/21/2003	19,937.15	11,980.00	7,957.15
1200. BRIGHT HORIZONS FAMILY SOLUTIONS INC COMBRIGHT	06/01/2001	03/24/2003	34,782.32	33,469.00	1,313.32
1000. EXACT SCIENCES CORP COM	01/03/2002	03/24/2003	9,552.71	10,239.50	-686.79
Totals					

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
100. VITALWORKS INC COM STK	11/30/2001	03/24/2003	403.97	510.59	-106.62
200. EXACT SCIENCES CORP COM	01/22/2002	03/25/2003	1,921.95	2,053.58	-131.63
200. NUCO2 INC COM	02/27/2002	03/25/2003	999.21	2,410.00	-1,410.79
2500. GUITAR CTR INC COM	09/05/2001	03/26/2003	54,110.63	38,186.72	15,923.91
1500. GUITAR CTR INC COM	08/02/2001	03/26/2003	32,394.68	23,378.40	9,016.28
500. NUCO2 INC COM	02/27/2002	03/26/2003	2,590.18	6,025.00	-3,434.82
2200. SUPERIOR ENERGY SVCS INC	05/30/2001	03/26/2003	18,988.81	28,061.00	-9,072.19
300. ATRIX LABS INC COM	12/07/2001	03/27/2003	4,264.24	6,900.00	-2,635.76
300. GUITAR CTR INC COM	09/27/2001	03/27/2003	6,416.08	3,400.50	3,015.58
600. NUCO2 INC COM	02/27/2002	03/27/2003	3,017.02	7,230.00	-4,212.98
5600. SUPERIOR ENERGY SVCS INC	05/30/2001	03/27/2003	48,918.12	73,108.00	-24,189.88
200. NUCO2 INC COM	02/27/2002	03/28/2003	1,005.03	2,410.00	-1,404.97
200. NUCO2 INC COM	02/27/2002	03/28/2003	996.79	2,410.00	-1,413.21
3900. ATRIX LABS INC COM	12/12/2001	04/01/2003	54,627.07	89,700.00	-35,072.93
400. BRIGHT HORIZONS FAMILY SOLUTIONS INC COMBRIGHT	06/01/2001	04/01/2003	11,191.47	11,160.00	31.47
400. BRIGHT HORIZONS FAMILY SOLUTIONS INC COMBRIGHT	06/01/2001	04/01/2003	11,197.47	11,160.00	37.47
1000. HOT TOPIC INC COM	10/29/2001	04/01/2003	22,151.06	16,800.00	5,351.06
1000. HOT TOPIC INC COM	10/26/2001	04/01/2003	22,151.06	17,524.58	4,626.48
1000. HOT TOPIC INC COM	10/26/2001	04/01/2003	22,320.15	16,566.67	5,753.48
500. NUCO2 INC COM	02/27/2002	04/01/2003	2,506.68	6,025.00	-3,518.32
3400. S1 CORP COM STK	11/02/2001	04/01/2003	15,990.80	39,715.40	-23,724.60
4500. S1 CORP COM STK	11/02/2001	04/01/2003	21,164.30	52,564.50	-31,400.20
200. SCHOOL SPECIALTY INC WI	05/30/2001	04/01/2003	3,498.83	4,627.00	-1,128.17
900. ZOLL MED CORP COM	06/01/2001	04/01/2003	36,924.36	21,564.00	15,360.36
400. ATRIX LABS INC COM	12/12/2001	04/02/2003	5,597.93	9,200.00	-3,602.07
5100. EMBARCADERO TECHNOLOGIES INC COM STK	04/01/2002	04/02/2003	35,400.49	71,859.12	-36,458.63
1300. HOT TOPIC INC COM	11/05/2001	04/02/2003	28,935.21	22,563.33	6,371.88
4300. NUCO2 INC COM	02/27/2002	04/02/2003	21,326.99	51,815.00	-30,488.01
100. NUCO2 INC COM	02/27/2002	04/02/2003	499.01	1,205.00	-705.99
2400. SCHOOL SPECIALTY INC WI	05/30/2001	04/02/2003	42,339.53	55,524.00	-13,184.47
300. BRIGHT HORIZONS FAMILY SOLUTIONS INC COMBRIGHT	06/01/2001	04/03/2003	8,609.59	8,370.00	239.59
Totals					

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
600 CLOSURE MED CORP COM	05/29/2001	04/03/2003	8,656.57	15,702.00	-7,045.43
3600 CONNETICS CORP COM	12/10/2001	04/03/2003	59,656.40	37,787.50	21,868.90
2000 MONOLITHIC SYS TECH INC	06/28/2001	04/03/2003	14,719.30	22,113.25	-7,393.95
1100 RARE HOSPITALITY INTL INC	06/01/2001	04/03/2003	31,853.95	25,377.00	6,476.95
100 SCOTTISH RE GROUP ANNUITY & LIFE HLDGS COM STK	12/03/2001	04/03/2003	1,754.91	1,645.00	109.91
1700 CLOSURE MED CORP COM	05/30/2001	04/04/2003	24,504.35	43,896.04	-19,391.69
100 CLOSURE MED CORP COM	05/30/2001	04/04/2003	1,428.00	2,579.94	-1,151.94
1700 ATRIX LABS INC COM	03/25/2002	04/07/2003	23,108.54	38,955.00	-15,846.46
1600 CAL DIVE INTL INC COM	03/26/2002	04/07/2003	27,881.09	38,934.23	-11,053.14
1300 EXACT SCIENCES CORP COM	01/24/2002	04/07/2003	12,687.40	13,287.31	-599.91
7500 S1 CORP COM STK	02/27/2002	04/07/2003	33,863.90	99,782.57	-65,918.67
6200 S1 CORP COM STK	11/02/2001	04/07/2003	27,994.15	72,422.20	-44,428.05
5000 VITALWORKS INC COM STK	11/30/2001	04/07/2003	17,152.19	25,529.50	-8,377.31
12500 VITALWORKS INC COM STK	01/09/2002	04/07/2003	41,748.02	64,726.75	-22,978.73
300 SCOTTISH RE GROUP ANNUITY & LIFE HLDGS COM STK	12/03/2001	04/07/2003	5,273.12	4,935.00	338.12
200 BRIGHT HORIZONS FAMILY SOLUTIONS INC COMBRIGHT	06/01/2001	04/08/2003	5,739.73	5,580.00	159.73
900 EXACT SCIENCES CORP COM	01/24/2002	04/08/2003	8,805.99	9,123.39	-317.40
750 HOT TOPIC INC COM	11/05/2001	04/08/2003	16,788.26	12,425.00	4,363.26
900 S1 CORP COM STK	02/27/2002	04/08/2003	3,801.06	13,456.71	-9,655.65
10200 VITALWORKS INC COM STK	02/20/2002	04/08/2003	34,882.35	49,885.65	-15,003.30
8900 VITALWORKS INC COM STK	03/22/2002	04/08/2003	30,436.56	45,644.95	-15,208.39
300 SCOTTISH RE GROUP ANNUITY & LIFE HLDGS COM STK	12/04/2001	04/08/2003	5,265.44	5,033.75	231.69
1100 EXACT SCIENCES CORP COM	02/05/2002	04/09/2003	10,796.76	10,524.50	272.26
300 S1 CORP COM STK	02/27/2002	04/09/2003	1,275.59	4,485.57	-3,209.98
300 SCOTTISH RE GROUP ANNUITY & LIFE HLDGS COM STK	12/04/2001	04/09/2003	5,265.89	5,053.50	212.39
1900 CONNETICS CORP COM	03/19/2002	04/10/2003	31,339.40	17,886.19	13,453.21
500 CONNETICS CORP COM	12/10/2001	04/10/2003	8,179.01	5,063.65	3,115.36
1300 SCOTTISH RE GROUP ANNUITY & LIFE HLDGS COM STK	12/07/2001	04/10/2003	22,813.92	22,065.40	748.52
1800 CONNETICS CORP COM	03/19/2002	04/11/2003	29,351.04	16,704.00	12,647.04
Totals					

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
100. ASHWORTH INC COM	05/29/2001	04/14/2003	625.97	688.00	-62.03
300. BRIGHT HORIZONS FAMILY SOLUTIONS INC COMBRIGHT	06/04/2001	04/14/2003	8,609.59	8,385.00	224.59
1000. CONNETICS CORP COM	03/19/2002	04/14/2003	16,395.13	9,280.00	7,115.13
2000. APPLIED FILMS CORP COM	03/25/2002	04/15/2003	37,343.24	42,692.76	-5,349.52
300. ASHWORTH INC COM	05/29/2001	04/15/2003	1,877.91	2,064.00	-186.09
200. CLOSURE MED CORP COM	05/31/2001	04/15/2003	2,840.82	4,852.00	-2,011.18
1000. EXACT SCIENCES CORP COM	02/05/2002	04/15/2003	9,759.54	8,049.40	1,710.14
1700. SCHOOL SPECIALTY INC WI	05/30/2001	04/15/2003	32,694.39	39,329.50	-6,635.11
700. SCOTTISH RE GROUP ANNUITY & LIFE HLDGS COM STK	12/07/2001	04/15/2003	12,732.40	11,872.51	859.89
100. ASHWORTH INC COM	05/29/2001	04/16/2003	621.17	688.00	-66.83
1400. CLOSURE MED CORP COM	06/01/2001	04/16/2003	20,163.67	34,380.00	-14,216.33
400. BRIGHT HORIZONS FAMILY SOLUTIONS INC COMBRIGHT	06/04/2001	04/17/2003	11,584.57	11,220.00	364.57
300. CLOSURE MED CORP COM	06/01/2001	04/17/2003	4,270.80	7,590.00	-3,319.20
1300. S1 CORP COM STK	03/18/2002	04/17/2003	5,168.03	19,957.22	-14,789.19
800. CLOSURE MED CORP COM	06/01/2001	04/21/2003	12,810.11	20,240.00	-7,429.89
1800. S1 CORP COM STK	03/18/2002	04/21/2003	7,158.26	28,784.52	-21,626.26
700. CLOSURE MED CORP COM	06/04/2001	04/22/2003	11,602.44	17,630.00	-6,027.56
1000. S1 CORP COM STK	03/18/2002	04/22/2003	3,960.51	15,991.40	-12,030.89
2900. ULTRATECH INC EFF 06-10-03	02/20/2002	04/22/2003	39,240.38	44,146.28	-4,905.90
700. CLOSURE MED CORP COM	06/04/2001	04/23/2003	11,810.12	17,430.00	-5,619.88
3000. VITALWORKS INC COM STK	03/25/2002	04/23/2003	10,169.82	16,391.13	-6,221.31
300. SCOTTISH RE GROUP ANNUITY & LIFE HLDGS COM STK	12/07/2001	04/23/2003	5,488.72	5,087.79	400.93
300. ASHWORTH INC COM	05/29/2001	04/25/2003	1,643.92	2,064.00	-420.08
100. SCOTTISH RE GROUP ANNUITY & LIFE HLDGS COM STK	12/07/2001	04/25/2003	1,815.97	1,695.93	120.04
2800. ASHWORTH INC COM	05/29/2001	04/28/2003	15,847.25	19,264.00	-3,416.75
800. EXACT SCIENCES CORP COM	02/05/2002	04/28/2003	7,840.99	6,439.52	1,401.47
400. POZEN INC COM	05/29/2001	04/28/2003	1,814.91	4,410.00	-2,595.09
100. VICURON PHARMACEUTICALS INC COM	04/04/2002	04/28/2003	1,194.94	1,880.05	-685.11
Totals					

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
100. SCOTTISH RE GROUP ANNUITY & LIFE HLDGS COM STK	12/07/2001	04/28/2003	1,794.91	1,695.93	98.98
300. EXACT SCIENCES CORP COM	02/05/2002	04/29/2003	2,929.33	2,414.82	514.51
3700. OPNET TECHNOLOGIES INC COM ISIN US6837571081	07/12/2001	04/29/2003	25,723.77	60,041.00	-34,317.23
100. POZEN INC COM	05/29/2001	04/29/2003	452.26	1,102.50	-650.24
300. SCOTTISH RE GROUP ANNUITY & LIFE HLDGS COM STK	12/07/2001	04/29/2003	5,384.74	5,087.79	296.95
2600. EXACT SCIENCES CORP COM	02/05/2002	04/30/2003	24,251.14	20,928.44	3,322.70
2200. POZEN INC COM	05/30/2001	04/30/2003	9,887.87	24,441.20	-14,553.33
800. VICURON PHARMACEUTICALS INC COM	04/04/2002	04/30/2003	9,355.56	15,040.40	-5,684.84
1300. EXACT SCIENCES CORP COM	02/06/2002	05/01/2003	12,414.80	10,464.40	1,950.40
900. VICURON PHARMACEUTICALS INC COM	04/04/2002	05/01/2003	10,489.90	16,920.45	-6,430.55
1200. SCOTTISH RE GROUP ANNUITY & LIFE HLDGS COM STK	12/10/2001	05/01/2003	21,241.28	20,319.97	921.31
100. ASHWORTH INC COM	05/29/2001	05/02/2003	596.97	688.00	-91.03
1900. CLOSURE MED CORP COM	03/19/2002	05/02/2003	37,567.50	38,900.69	-1,333.19
800. EXACT SCIENCES CORP COM	02/07/2002	05/02/2003	7,637.48	6,440.00	1,197.48
300. POZEN INC COM	05/30/2001	05/02/2003	1,356.83	3,347.40	-1,990.57
800. SCOTTISH RE GROUP ANNUITY & LIFE HLDGS COM STK	12/11/2001	05/02/2003	14,159.57	13,645.25	514.32
1000. ASHWORTH INC COM	05/29/2001	05/05/2003	6,059.71	6,880.00	-820.29
1300. ATRIX LABS INC COM	03/26/2002	05/05/2003	23,987.77	28,925.00	-4,937.23
500. BRIGHT HORIZONS FAMILY SOLUTIONS INC COMBRIGHT	06/04/2001	05/05/2003	16,101.94	14,025.00	2,076.94
200. EXACT SCIENCES CORP COM	02/07/2002	05/05/2003	1,842.89	1,610.00	232.89
4800. MYKROLIS CORP COM	03/18/2002	05/05/2003	43,095.73	63,061.92	-19,966.19
2400. NETSCOUT SYS INC COM	02/07/2002	05/05/2003	8,122.17	21,284.68	-13,162.51
700. OPNET TECHNOLOGIES INC COM ISIN US6837571081	07/12/2001	05/05/2003	5,802.72	8,533.00	-2,730.28
100. POZEN INC COM	05/30/2001	05/05/2003	446.97	1,115.80	-668.83
4300. SCHOOL SPECIALTY INC WI	06/04/2001	05/05/2003	85,531.59	97,075.50	-11,543.91
2700. ULTRATECH INC EFF 06-10-03	02/20/2002	05/05/2003	41,585.06	40,570.20	1,014.86
Totals					

3F0970 1 000

ACCOUNT NAME LUMINA FOUNDATION
MANAGEMENT 26-09663

SECURITY CAPITAL



Northern Trust

THE NORTHERN TRUST COMPANY
50 SOUTH LASALLE STREET
CHICAGO, IL 60675

AGENT/CUSTODIAN TAX INFORMATION LETTER

PRINCIPAL

LUMINA FOUNDATION
ATTN: DAVID BROWN, CPA AND CONTROLLER
30 SOUTH MERIDIAN STREET
STE 700
INDIANAPOLIS, IN 46204

ID NUMBER 35-1813228

TAX YEAR
BEGINNING 01/01/2003
ENDING 12/31/2003

ENTER THE AMOUNTS LISTED BELOW ON YOUR U.S. INCOME TAX RETURN

I N C O M E

U.S. GOVERNMENT INTEREST REPORTED AS DIVIDENDS:

QUALIFIED	NONE
TOTAL FOR YEAR	397.

FOREIGN DIVIDEND INCOME:

QUALIFIED	3,738.
TOTAL FOR YEAR	3,738.

DIVIDEND INCOME:

QUALIFIED	96,840.
TOTAL FOR YEAR	1,317,026.

SHORT TERM GAINS OR LOSSES:

OTHER CAPITAL GAIN OR LOSS	
TOTAL FOR YEAR	380,079.
POST-MAY 5TH	736,216.

LONG TERM GAINS OR LOSSES:

CAPITAL GAIN DIVIDENDS	
TOTAL FOR YEAR	480,891.
POST-MAY 5TH	224,674.
QUALIFIED 5-YEAR	26,705.
UNRECAPTURED SECTION 1250 GAIN	162,052.
OTHER CAPITAL GAIN OR LOSS	
TOTAL FOR YEAR	1,634,018.
POST-MAY 5TH	1,328,227.

M I S C E L L A N E O U S I N F O R M A T I O N

NON-TAXABLE DIVIDENDS	267,414.
-----------------------------	----------

Report the amounts listed above on your 2003 tax return. These may differ from payments actually received by you. The difference may be caused by the exclusion of tax-exempt income, our agreed plan of remitting, fiduciary deduction, or variance between your taxable year and that of this account. If you have interests in other accounts, appropriate schedules will follow.

AGENT/CUSTODIAN INFORMATION LETTER, CONTINUATION

T A X C R E D I T S

FOREIGN TAX CREDIT INFORMATION:

COUNTRY	FOREIGN INCOME	TAXES	DATE PAID
-----	-----	-----	-----
CANADA	3,738.	561.	12/31/2003

Report the amounts listed above on your 2003 tax return. These may differ from payments actually received by you. The difference may be caused by the exclusion of tax-exempt income, our agreed plan of remitting, fiduciary deduction, or variance between your taxable year and that of this account. If you have interests in other accounts, appropriate schedules will follow.

EXPLANATION OF INCOME AND DEDUCTIONS

INCOME

DIVIDEND INCOME

FOREIGN DIVIDENDS

QUALIFIED FOREIGN DIVIDENDS

FAIRMONT HOTELS RESORTS INC COM

3,738.00

TOTAL QUALIFIED FOREIGN DIVIDENDS (ROUNDED)

3,738.00

TOTAL FOREIGN DIVIDENDS

3,738.00

OTHER DIVIDENDS

QUALIFIED OTHER DIVIDENDS

ARCHSTONE-SMITH TR COM

11,662.41

EQTY RESDNTL EFF 5/15/02 TO EQTY RESDNTL 29

229.48

FED RLTY INVT TR SH BEN INT NEW INT NEW

2,322.51

HILTON HOTELS CORP COM

1,508.00

RECKSON ASSOCS RLTY CORP REIT \$0.01

3,382.35

ROUSE CO COM

19,056.24

SIMON PPTY GROUP INC COM

1,011.60

STARWOOD HOTELS & RESORTS WORLDWIDE INC PAI

57,456.00

TRIZEC PPTYS INC REIT

87.58

UTD DOMINION RLTY TR INC MD

124.00

TOTAL QUALIFIED OTHER DIVIDENDS (ROUNDED)

96,840.00

NONQUALIFIED OTHER DIVIDENDS

ASSET BASED DISQUALIFICATION

AMB PPTY CORP REIT

54,860.80

APT INVT & MGMT CO CL A

32,193.48

CONTINUED ..

STATEMENT 1

EXPLANATION OF INCOME AND DEDUCTIONS (Cont'd)

ARCHSTONE-SMITH TR COM	44,745.86
ARDEN RLTY GROUP INC	41,047.03
AVALONBAY CMNTYS INC REIT	18,116.18
BRE PPTYS INC CL A	21,755.29
BSIN PPTYS INC	33,515.56
CAMDEN PPTY TR SH BEN INT	45,443.23
CORP OFFICE PPTYS TR COM	50,516.72
EQTY RESDNTL EFF 5/15/02 TO EQTY RESDNTL 29	19,881.55
ESSEX PPTY TR REIT	74,334.00
FED RLTY INVT TR SH BEN INT NEW INT NEW	67,036.87
1ST INDL RLTY TR INC COM	20,901.98
GEN GROWTH PPTYS INC COM	83,497.01
HIGHWOODS PPTYS INC COM	4,295.65
MACERICH CO COM	64,969.43
MACK CALI RLTY CORP COM REIT	116,831.01
NATIONWIDE HLTH PPTYS INC REIT	11,761.47
NEW PLAN EXCEL RLTY TR INC	468.60
##MFB NORTHN INSTL FDS DIVERSIFIED ASSETS P	7,536.40
PAN PAC RETAIL PPTYS INC COM	4,596.63
PUB STORAGE INC COM	67,939.73
RECKSON ASSOCS RLTY CORP REIT \$0.01	33,656.36
ROUSE CO COM	15,044.40
SL GREEN RLTY CORP COM STK	82,885.85
SHURGUARD STORAGE CTR INC COM	22,822.00
SIMON PPTY GROUP INC COM	95,191.56
STARWOOD HOTELS & RESORTS WORLDWIDE INC PAI	30,324.00
TAUBMAN CTRS INC COM	12,471.71
TRIZEC PPTYS INC REIT	22,572.42
UTD DOMINION RLTY TR INC MD	18,972.57

HOLDING PERIOD BASED DISQUALIFICATION

EQTY RESDNTL EFF 5/15/02 TO EQTY RESDNTL 29	0.39
---	------

TOTAL NONQUALIFIED OTHER DIVIDENDS (ROUNDED)	1,220,186.00
--	--------------

TOTAL OTHER DIVIDENDS	1,317,026.00
-----------------------	--------------

USGI DIVIDENDS

NONQUALIFIED USGI DIVIDENDS

ASSET BASED DISQUALIFICATION

CONTINUED ..

STATEMENT 2

(PLANATION OF INCOME AND DEDUCTIONS (Cont'd))
=====##MFB NORTHN INSTL FDS DIVERSIFIED ASSETS P 396.64
-----TOTAL NONQUALIFIED USGI DIVIDENDS (ROUNDED) 397 00
-----TOTAL USGI DIVIDENDS 397 00
-----TOTAL DIVIDEND INCOME 1,321,161 00
=====

UM *** FU *** AT *** ST *** RTY *** CAP ***
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
PRE MAY 6TH CAPITAL GAINS (LOSSES)					
1800 AMB PPTY CORP REIT	05/16/2002	01/24/2003	48,238.54	50,668.74	-2,430.20
14300 UTD DOMINION RLTY TR INC	07/25/2002	01/24/2003	223,374.98	202,258.58	21,116.40
9600 AMB PPTY CORP REIT	05/17/2002	01/27/2003	255,764.12	270,234.05	-14,469.93
13300 UTD DOMINION RLTY TR INC	08/21/2002	01/27/2003	205,953.59	197,430.04	8,523.55
3900 UTD DOMINION RLTY TR INC	08/21/2002	01/28/2003	60,994.15	62,594.81	-1,600.66
36600 HOST MARRIOTT CORP NEW	11/07/2002	01/29/2003	284,333.12	308,305.98	-23,972.86
5800 STARWOOD HOTELS & RESORTS WORLDWIDE INC PAIRED CTF	03/01/2002	01/29/2003	130,066.30	210,250.00	-80,183.70
4100 UTD DOMINION RLTY TR INC	08/23/2002	01/30/2003	64,837.49	66,445.56	-1,608.07
2100 PAN PAC RETAIL PPTYS INC	01/28/2003	02/05/2003	77,178.35	72,284.40	4,893.95
200 PAN PAC RETAIL PPTYS INC	01/28/2003	02/07/2003	7,350.95	7,063.34	287.61
300 PAN PAC RETAIL PPTYS INC	01/28/2003	02/11/2003	11,061.50	10,595.01	466.49
160 PAN PAC RETAIL PPTYS INC	01/28/2003	02/12/2003	5,884.28	5,650.67	233.61
740 PAN PAC RETAIL PPTYS INC	01/28/2003	02/13/2003	26,850.76	26,134.36	716.40
3600 STARWOOD HOTELS & RESORTS WORLDWIDE INC PAIRED CTF	03/01/2002	02/14/2003	80,212.42	130,500.00	-50,287.58
5300 STARWOOD HOTELS & RESORTS WORLDWIDE INC PAIRED CTF	03/01/2002	02/18/2003	120,137.30	192,125.00	-71,987.70
3300 STARWOOD HOTELS & RESORTS WORLDWIDE INC PAIRED CTF	03/18/2002	02/19/2003	74,377.77	121,643.40	-47,265.63
4800 STARWOOD HOTELS & RESORTS WORLDWIDE INC PAIRED CTF	03/18/2002	03/13/2003	112,649.24	182,073.60	-69,424.36
2100 PUB STORAGE INC COM	08/30/2002	03/14/2003	60,793.16	67,692.60	-6,899.44
2000 PUB STORAGE INC COM	09/03/2002	03/17/2003	59,070.61	64,689.24	-5,618.63
10200 STARWOOD HOTELS & RESORTS WORLDWIDE INC PAIRED CTF	05/01/2002	03/18/2003	249,663.98	385,040.56	-135,376.58
2300 STARWOOD HOTELS & RESORTS WORLDWIDE INC PAIRED CTF	05/01/2002	04/04/2003	56,753.28	85,853.71	-29,100.43
2900 HIGHWOODS PPTYS INC COM	01/28/2003	04/07/2003	62,026.93	61,494.96	531.97
6700 STARWOOD HOTELS & RESORTS WORLDWIDE INC PAIRED CTF	07/03/2002	04/07/2003	176,545.43	216,484.95	-39,939.52
3700 HIGHWOODS PPTYS INC COM	01/29/2003	04/08/2003	78,116.65	79,638.08	-1,521.43
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
9200. STARWOOD HOTELS & RESORTS WORLDWIDE INC PAIRED CTF	07/30/2002	04/08/2003	228,164.93	246,858.05	-18,693.12
11200. HIGHWOODS PPTYS INC COM	01/29/2003	04/14/2003	234,628.99	241,899.37	-7,270.38
700. HIGHWOODS PPTYS INC COM	01/29/2003	04/15/2003	14,751.17	15,118.71	-367.54
6700. HIGHWOODS PPTYS INC COM	01/30/2003	04/16/2003	140,759.72	144,898.22	-4,138.50
10200. HIGHWOODS PPTYS INC COM	01/31/2003	04/17/2003	213,188.35	221,146.49	-7,958.14
28500. TAUBMAN CTRS INC COM	09/06/2002	04/25/2003	504,711.32	410,240.64	94,470.68
4300. VORNADO RLTY TR COM	02/06/2003	04/25/2003	164,423.86	146,905.65	17,518.21
4400. VORNADO RLTY TR COM	02/06/2003	04/28/2003	168,365.14	150,965.76	17,399.38
8700. VORNADO RLTY TR COM	02/12/2003	04/30/2003	331,421.40	298,013.57	33,407.83
6600. GEN GROWTH PPTYS INC COM	05/17/2002	05/02/2003	370,604.98	306,288.64	64,316.34
2300. TAUBMAN CTRS INC COM	05/02/2003	05/05/2003	43,192.20	43,097.40	94.80
TOTAL PRE-MAY 6TH CAPITAL GAINS (LOSSES)			4946447.00	5302584.00	-356,137.00
POST-MAY 5TH CAPITAL GAINS (LOSSES)					
21900. TAUBMAN CTRS INC COM	05/02/2003	05/06/2003	404,728.07	410,362.20	-5,634.13
6800. EQTY RESDNTL EFF 5/15/02 TO EQTY RESDNTL 29476L10	03/13/2003	05/12/2003	186,277.94	163,895.31	22,382.63
12100. EQTY RESDNTL EFF 5/15/02 TO EQTY RESDNTL 29476L10	03/20/2003	05/21/2003	329,558.29	292,453.13	37,105.16
4800. EQTY RESDNTL EFF 5/15/02 TO EQTY RESDNTL 29476L10	03/20/2003	05/22/2003	130,708.43	120,042.24	10,666.19
6800. EQTY RESDNTL EFF 5/15/02 TO EQTY RESDNTL 29476L10	03/20/2003	05/29/2003	176,857.66	170,059.84	6,797.82
4800. EQTY RESDNTL EFF 5/15/02 TO EQTY RESDNTL 29476L10	03/21/2003	05/30/2003	124,576.71	120,631.62	3,945.09
9100. STARWOOD HOTELS & RESORTS WORLDWIDE INC PAIRED CTF	01/28/2003	06/11/2003	272,737.87	212,833.52	59,904.35
2500. STARWOOD HOTELS & RESORTS WORLDWIDE INC PAIRED CTF	01/28/2003	06/12/2003	73,618.29	54,650.00	18,968.29
12700. EQTY RESDNTL EFF 5/15/02 TO EQTY RESDNTL 29476L10	04/17/2003	06/20/2003	330,380.08	328,028.16	2,351.92
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
8700. EQTY RESDNTL EFF 5/15/02					
TO EQTY RESDNTL 29476L10	04/21/2003	06/23/2003	223,837.89	227,784.74	-3,946.85
3900. EQTY RESDNTL EFF 5/15/02					
TO EQTY RESDNTL 29476L10	04/22/2003	07/07/2003	104,602.45	102,693.20	1,909.25
1400. NATIONWIDE HLTH PPTYS INC REIT	04/29/2003	07/11/2003	23,989.83	16,569.87	7,419.96
1200. NATIONWIDE HLTH PPTYS INC REIT	04/29/2003	07/16/2003	20,633.51	14,202.74	6,430.77
10900. NATIONWIDE HLTH PPTYS INC REIT	04/29/2003	07/17/2003	184,748.50	129,008.26	55,740.24
14800. NATIONWIDE HLTH PPTYS INC REIT	04/29/2003	07/18/2003	250,871.90	175,167.18	75,704.72
300. NATIONWIDE HLTH PPTYS INC REIT	04/29/2003	07/31/2003	5,175.80	3,550.69	1,625.11
6600. NATIONWIDE HLTH PPTYS INC REIT	04/29/2003	08/13/2003	105,981.12	77,030.18	28,950.94
3500. NATIONWIDE HLTH PPTYS INC REIT	04/29/2003	08/14/2003	55,864.72	40,849.34	15,015.38
2000. NATIONWIDE HLTH PPTYS INC REIT	04/29/2003	08/18/2003	31,911.90	23,342.48	8,569.42
2200. NATIONWIDE HLTH PPTYS INC REIT	04/29/2003	08/19/2003	35,264.34	25,676.73	9,587.61
500. BSTN PPTYS INC	01/31/2003	08/22/2003	21,152.26	17,830.90	3,321.36
2500. BSTN PPTYS INC	01/31/2003	08/25/2003	103,431.40	89,154.48	14,276.92
4500. MAGUIRE PPTYS INC COM	06/24/2003	09/04/2003	92,470.65	85,500.00	6,970.65
1800. MAGUIRE PPTYS INC COM	06/24/2003	09/08/2003	35,908.31	34,200.00	1,708.31
300. 1ST INDL RLTY TR INC COM	01/28/2003	09/09/2003	9,434.56	7,893.68	1,540.88
5800. 1ST INDL RLTY TR INC COM	01/28/2003	09/12/2003	183,742.92	152,611.18	31,131.74
4900. 1ST INDL RLTY TR INC COM	01/28/2003	09/15/2003	155,065.48	128,930.14	26,135.34
11300. MAGUIRE PPTYS INC COM	06/24/2003	09/16/2003	225,436.85	214,700.00	10,736.85
22500. MAGUIRE PPTYS INC COM	06/25/2003	09/18/2003	449,985.63	427,521.00	22,464.63
300. MAGUIRE PPTYS INC COM	06/25/2003	09/22/2003	6,086.92	5,709.00	377.92
3600. MAGUIRE PPTYS INC COM	06/25/2003	09/23/2003	72,877.86	68,508.00	4,369.86
900. MAGUIRE PPTYS INC COM	06/25/2003	09/24/2003	18,242.32	17,127.00	1,115.32
3000. MAGUIRE PPTYS INC COM	06/25/2003	09/25/2003	60,037.68	57,090.00	2,947.68
Totals					

[illegible]

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
POST-MAY 5TH CAPITAL GAINS (LOSSES)					
5300. BSTN PPTYS INC	02/15/2002	07/11/2003	233,394.70	194,592.71	38,801.99
5100. BSTN PPTYS INC	02/15/2002	07/14/2003	225,043.78	187,605.51	37,438.27
4100. FAIRMONT HOTELS RESORTS INC COM	04/30/2002	07/29/2003	103,323.35	114,909.00	-11,585.65
4400. BSTN PPTYS INC	05/21/2002	08/21/2003	187,517.00	174,577.61	12,939.39
3500. BSTN PPTYS INC	07/18/2002	08/22/2003	148,065.81	130,921.50	17,144.31
2200. 1ST INDL RLTY TR INC COM	07/10/2002	09/03/2003	69,355.04	67,407.02	1,948.02
1300. APT INVT & MGMT CO CL A	10/24/2001	09/04/2003	50,345.47	55,943.29	-5,597.82
4100. 1ST INDL RLTY TR INC COM	07/23/2002	09/04/2003	128,957.81	122,420.32	6,537.49
7600. 1ST INDL RLTY TR INC COM	07/30/2002	09/05/2003	237,488.86	226,975.29	10,513.57
3000. 1ST INDL RLTY TR INC COM	07/25/2002	09/05/2003	93,813.10	84,431.92	9,381.18
10400. APT INVT & MGMT CO CL A	05/30/2002	09/08/2003	398,692.35	463,962.90	-65,270.55
5700. 1ST INDL RLTY TR INC COM	08/21/2002	09/08/2003	178,678.07	177,017.98	1,660.09
2700. 1ST INDL RLTY TR INC COM	08/22/2002	09/09/2003	84,911.01	86,404.46	-1,493.45
5300. APT INVT & MGMT CO CL A	05/30/2002	09/19/2003	206,370.20	241,570.00	-35,199.80
1900. BRE PPTYS INC CL A	07/16/2002	09/29/2003	62,491.87	57,813.01	4,678.86
6600. BRE PPTYS INC CL A	07/19/2002	09/30/2003	216,963.51	199,344.90	17,618.61
3300. APT INVT & MGMT CO CL A	05/30/2002	10/01/2003	129,663.46	150,411.51	-20,748.05
5600. AVALONBAY CMNTYS INC REIT	05/14/2001	10/01/2003	261,511.10	246,960.00	14,551.10
3461. BRE PPTYS INC CL A	08/23/2002	10/01/2003	113,861.56	105,362.49	8,499.07
200. GEN GROWTH PPTYS INC COM	05/17/2002	10/01/2003	14,366.02	9,426.51	4,939.51
1239. BRE PPTYS INC CL A	08/23/2002	10/03/2003	41,245.49	39,484.45	1,761.04
200. APT INVT & MGMT CO CL A	05/30/2002	10/06/2003	8,197.66	9,115.85	-918.19
500. SIMON PPTY GROUP INC COM	09/19/2001	10/08/2003	22,555.99	13,343.47	9,212.52
9400. SIMON PPTY GROUP INC COM	10/09/2001	11/06/2003	441,311.20	261,216.69	180,094.51
3500. GEN GROWTH PPTYS INC COM	05/20/2002	11/07/2003	279,604.70	168,255.73	111,348.97
700. GEN GROWTH PPTYS INC COM	05/20/2002	11/10/2003	55,403.17	33,760.87	21,642.30
5200. RECKSON ASSOCS RLTY CORP REIT \$0.01	05/23/2002	11/12/2003	118,814.42	121,746.23	-2,931.81
2100. GEN GROWTH PPTYS INC COM	05/20/2002	11/24/2003	163,122.04	101,282.63	61,839.41
3600. FED RLTY INVT TR SH BEN INT NEW INT NEW	11/18/2002	12/01/2003	143,245.21	97,308.56	45,936.65
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
2900. GEN GROWTH PPTYS INC COM	05/23/2002	12/01/2003	234,570.30	139,480.23	95,090.07
3700. FED RLTY INVT TR SH BEN					
INT NEW INT NEW	11/27/2002	12/02/2003	146,972.28	100,492.04	46,480.24
1600. GEN GROWTH PPTYS INC COM	07/11/2002	12/02/2003	128,865.48	76,309.83	52,555.65
2900. ROUSE CO COM	01/16/2002	12/02/2003	133,307.33	78,870.72	54,436.61
6400. GEN GROWTH PPTYS INC COM	08/21/2002	12/03/2003	515,895.83	301,571.98	214,323.85
2600. MACERICH CO COM	03/18/2002	12/03/2003	110,662.77	73,854.64	36,808.13
3400. ROUSE CO COM	01/16/2002	12/03/2003	155,954.09	92,469.12	63,484.97
2200. GEN GROWTH PPTYS INC COM	08/23/2002	12/04/2003	176,176.98	108,611.72	67,565.26
1100. MACERICH CO COM	03/18/2002	12/04/2003	46,830.52	30,791.88	16,038.64
1700. ROUSE CO COM	01/16/2002	12/04/2003	77,684.32	46,234.56	31,449.76
1600. ROUSE CO COM	01/16/2002	12/04/2003	73,116.57	43,514.88	29,601.69
500. GEN GROWTH PPTYS INC COM	08/26/2002	12/05/2003	39,827.38	24,884.90	14,942.48
2400. MACERICH CO COM	03/21/2002	12/05/2003	102,272.16	67,464.47	34,807.69
2400. ROUSE CO COM	01/16/2002	12/05/2003	109,509.74	65,272.32	44,237.42
2800. ROUSE CO COM	01/16/2002	12/08/2003	127,814.01	76,151.04	51,662.97
TOTAL POST-MAY 5TH CAPITAL GAINS (LOSSES)			6597774.00	5269547.00	1328227.00
20% MAX RATE CAPITAL GAINS (LOSSES)					
3800. TAUBMAN CTRS INC COM	05/14/2001	01/27/2003	62,451.49	46,772.91	15,678.58
1000. TAUBMAN CTRS INC COM	05/14/2001	01/28/2003	16,469.50	12,308.66	4,160.84
13900. STARWOOD HOTELS & RESORTS					
WORLDWIDE INC PAIRED CTF	12/05/2001	01/29/2003	311,710.60	404,683.21	-92,972.61
3100. TAUBMAN CTRS INC COM	05/14/2001	01/29/2003	50,591.09	38,156.84	12,434.25
600. ESSEX PPTY TR REIT	05/14/2001	02/03/2003	29,966.75	28,162.14	1,804.61
200. ESSEX PPTY TR REIT	05/14/2001	02/04/2003	10,060.81	9,387.38	673.43
2300. TAUBMAN CTRS INC COM	05/14/2001	02/04/2003	37,654.69	28,309.92	9,344.77
200. ESSEX PPTY TR REIT	05/15/2001	02/05/2003	10,063.81	9,392.76	671.05
1000. ESSEX PPTY TR REIT	05/14/2001	02/05/2003	50,278.48	46,936.90	3,341.58
13300. PAN PAC RETAIL PPTYS INC	10/31/2001	02/05/2003	488,796.18	356,365.65	132,430.53
1300. TAUBMAN CTRS INC COM	05/14/2001	02/07/2003	21,281.52	16,001.26	5,280.26
1000. TAUBMAN CTRS INC COM	05/14/2001	02/10/2003	16,473.90	12,308.66	4,165.24
600. TAUBMAN CTRS INC COM	05/14/2001	02/11/2003	9,942.06	7,385.20	2,556.86
Totals					

[illegible]

FEDERAL CAPITAL GAIN DIVIDENDS

LONG-TERM CAPITAL GAIN DIVIDENDS

20% MAX RATE CAPITAL GAIN DIVIDENDS

AMB PPTY CORP REIT	16,394.48
ARCHSTONE-SMITH TR COM	8,487.09
ARDEN RLTY GROUP INC	1,096.33
AVALONBAY CMNTYS INC REIT	24,703.87
BRE PPTYS INC CL A	74.73
CAMDEN PPTY TR SH BEN INT	150.30
EQTY RESDNTL EFF 5/15/02 TO EQTY RESDNTL 29	2,941.11
1ST INDL RLTY TR INC COM	727.68
HIGHWOODS PPTYS INC COM	156.72
MACERICH CO COM	366.05
MACK CALI RLTY CORP COM REIT	1,711.35
NEW PLAN EXCEL RLTY TR INC	5.44
PUB STORAGE INC COM	26.46
SL GREEN RLTY CORP COM STK	10,058.65
SIMON PPTY GROUP INC COM	192.20
TAUBMAN CTRS INC COM	367.26

TOTAL 20% MAX RATE CAPITAL GAIN DIVIDENDS

67,460.00

POST-MAY 5TH CAPITAL GAIN DIVIDENDS

AMB PPTY CORP REIT	7,685.90
APT INVT & MGMT CO CL A	31,169.33
ARCHSTONE-SMITH TR COM	24,017.94
ARDEN RLTY GROUP INC	114.07
AVALONBAY CMNTYS INC REIT	92,227.80
BSTN PPTYS INC	1,151.39
CAMDEN PPTY TR SH BEN INT	544.99
EQTY RESDNTL EFF 5/15/02 TO EQTY RESDNTL 29	8,583.68
FED RLTY INVT TR SH BEN INT NEW INT NEW	12,272.93
1ST INDL RLTY TR INC COM	9,145.48
HIGHWOODS PPTYS INC COM	2,144.67
MACERICH CO COM	1,193.23
MACK CALI RLTY CORP COM REIT	15,582.14
NEW PLAN EXCEL RLTY TR INC	3.71
RECKSON ASSOCS RLTY CORP REIT \$0.01	6,059.19
SL GREEN RLTY CORP COM STK	2,588.50
SHURGUARD STORAGE CTR INC COM	1,265.50
TAUBMAN CTRS INC COM	6,809.70
UTD DOMINION RLTY TR INC MD	2,114.17

TOTAL POST-MAY 5TH CAPITAL GAIN DIVIDENDS

224,674.00

FEDERAL CAPITAL GAIN DIVIDENDS
=====

QUALIFIED 5 YEAR CAPITAL GAIN DIVIDENDS

APT INVT & MGMT CO CL A	12.35
ARCHSTONE-SMITH TR COM	12,426.96
BRE PPTYS INC CL A	11,527.39
BSTN PPTYS INC	624.05
1ST INDL RLTY TR INC COM	1,331.24
SIMON PPTY GROUP INC COM	606.96
UTD DOMINION RLTY TR INC MD	176.54

TOTAL QUALIFIED 5 YEAR CAPITAL GAIN DIVIDENDS

26,705.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS (ROUNDED)

318,839.00
=====

FEDERAL CAPITAL GAIN DISTRIBUTIONS

CAPITAL GAIN DISTRIBUTIONS

UNRECAPTURED SECTION 1250 GAIN

AMB PPTY CORP REIT	5,967.32
APT INVT & MGMT CO CL A	60,018.84
ARCHSTONE-SMITH TR COM	23,865.93
ARDEN RLTY GROUP INC	4,697.78
AVALONBAY CMNTYS INC REIT	29,644.65
BRE PPTYS INC CL A	2,181.34
BSTN PPTYS INC	74.44
CAMDEN PPTY TR SH BEN INT	314.66
CORP OFFICE PPTYS TR COM	2,782.34
EQTY RESDNTL EFF 5/15/02 TO EQTY RESDNTL 29	6,223.30
FED RLTY INVT TR SH BEN INT NEW INT NEW	1,700.54
1ST INDL RLTY TR INC COM	4,838.78
GEN GROWTH PPTYS INC COM	1,372.99
HIGHWOODS PPTYS INC COM	927.51
MACERICH CO COM	3,149.91
MACK CALI RLTY CORP COM REIT	2,522.50
PAN PAC RETAIL PPTYS INC COM	307.21
PUB STORAGE INC COM	478.81
RECKSON ASSOCS RLTY CORP REIT \$0.01	3,228.74
SHURGUARD STORAGE CTR INC COM	290.74
SIMON PPTY GROUP INC COM	111.28
TAUBMAN CTRS INC COM	6,809.70
UTD DOMINION RLTY TR INC MD	542.37

TOTAL UNRECAPTURED SECTION 1250 GAIN

162,052.00

TOTAL CAPITAL GAIN DISTRIBUTIONS (ROUNDED)

162,052.00

ACCOUNT NAME LUMINA FOUNDATION
26-09664

NATIONAL CITY



Northern Trust

THE NORTHERN TRUST COMPANY
50 SOUTH LASALLE STREET
CHICAGO, IL 60675

AGENT/CUSTODIAN TAX INFORMATION LETTER

PRINCIPAL

LUMINA FOUNDATION
ATTN: DAVID BROWN, CPA & CONTROLLER
30 SOUTH MERIDIAN ST.
INDIANAPOLIS, IN 46204

ID NUMBER 35-1813228

TAX YEAR
BEGINNING 01/01/2003
ENDING 12/31/2003

ENTER THE AMOUNTS LISTED BELOW ON YOUR U.S. INCOME TAX RETURN

I N C O M E

U.S. GOVERNMENT INTEREST REPORTED AS DIVIDENDS:

QUALIFIED	NONE
TOTAL FOR YEAR	260.

FOREIGN DIVIDEND INCOME:

QUALIFIED	5,332.
TOTAL FOR YEAR	5,557.

DIVIDEND INCOME:

QUALIFIED	123,369.
TOTAL FOR YEAR	173,036.

SHORT TERM GAINS OR LOSSES:

OTHER CAPITAL GAIN OR LOSS	
TOTAL FOR YEAR	1,744,974.
POST-MAY 5TH	2,074,831.

LONG TERM GAINS OR LOSSES:

CAPITAL GAIN DIVIDENDS

TOTAL FOR YEAR	7,114.
POST-MAY 5TH	2,999.
QUALIFIED 5-YEAR	839.
UNRECAPTURED SECTION 1250 GAIN	3,087.

OTHER CAPITAL GAIN OR LOSS

TOTAL FOR YEAR	16,302.
POST-MAY 5TH	87,471.

M I S C E L L A N E O U S I N F O R M A T I O N

NON-TAXABLE DIVIDENDS	14,349.
-----------------------------	---------

Report the amounts listed above on your 2003 tax return. These may differ from payments actually received by you. The difference may be caused by the exclusion of tax-exempt income, our agreed plan of remitting, fiduciary deduction, or variance between your taxable year and that of this account. If you have interests in other accounts, appropriate schedules will follow.

AGENT/CUSTODIAN INFORMATION LETTER, CONTINUATION

T A X C R E D I T S

FOREIGN TAX CREDIT INFORMATION:

COUNTRY	FOREIGN INCOME	TAXES	DATE PAID
BERMUDA	1,381.	NONE	12/31/2003
CANADA	257.	39.	12/31/2003
OTHER COUNTRIES	2,980.	631.	12/31/2003
SOUTH AFRICA	939.	NONE	12/31/2003

Report the amounts listed above on your 2003 tax return. These may differ from payments actually received by you. The difference may be caused by the exclusion of tax-exempt income, our agreed plan of remitting, fiduciary deduction, or variance between your taxable year and that of this account. If you have interests in other accounts, appropriate schedules will follow.

ACCOUNT NAME LUMINA FOUNDATION
26-09664

NATIONAL CITY

TRUST ID NUMBER
THE NORTHERN TRUST COMPANY
50 SOUTH LASALLE STREET
CHICAGO, IL 60675

BENEFICIARY LUMINA FOUNDATION
ATTN: DAVID BROWN, CPA & CONTROLLER
30 SOUTH MERIDIAN ST.
INDIANAPOLIS, IN 46204

ID NUMBER 35-1813228

TAX YEAR
BEGINNING 01/01/2003
ENDING 12/31/2003

The following transactions have been extracted from the subject account to assist you in the preparation of your individual tax return. The transactions are listed under three general headings of medical, taxes, and miscellaneous where applicable. They are intended to cover those items the account paid on your behalf during the tax year that you may want to consider on your individual tax return. However, you will still want to check your statement of transactions for corrections and additions to the following list:

M I S C E L L A N E O U S
=====

OTHER DISBURSEMENTS

8/19/2003 TRANSFERRED VIA FED FUND WIRE TO FIRST -309,614.
INDIANA BANK, N.A.

9/10/2003 TRANSFERRED VIA FED FUND WIRE TO FIRST -135.
INDIANA BANK, N.A.

TOTAL OTHER DISBURSEMENTS..... -309,749.
=====

EXPLANATION OF INCOME AND DEDUCTIONS

INCOME

DIVIDEND INCOME

FOREIGN DIVIDENDS

QUALIFIED FOREIGN DIVIDENDS

AGRIUM INC COM	42.46
ADR SAPPI LTD SPONSORED ADR NEW SPONSORED A	939.40
EVEREST RE GROUP COM	434.97
PLATINUM UNDERWRITERS HLDGS INC COM USD0.01	313.12
RENAISSANCE RE HLDGS LTD COM	945.90
SCOTTISH RE GROUP ANNUITY & LIFE HLDGS COM	130.00
CNH GLOBAL NV COM STK	2,525.75

TOTAL QUALIFIED FOREIGN DIVIDENDS (ROUNDED)

5,332.00

NONQUALIFIED FOREIGN DIVIDENDS

HOLDING PERIOD BASED DISQUALIFICATION

AGRIUM INC COM	214.50
PLATINUM UNDERWRITERS HLDGS INC COM USD0.01	10.24

TOTAL NONQUALIFIED FOREIGN DIVIDENDS (ROUNDED)

225.00

TOTAL FOREIGN DIVIDENDS

5,557.00

OTHER DIVIDENDS

QUALIFIED OTHER DIVIDENDS

AGL RES INC COM	2,799.96
ALBEMARLE CORP COM	2,674.14
ALEXANDER & BALDWIN INC COM	1,074.83

CONTINUED...

STATEMENT 1

PLANATION OF INCOME AND DEDUCTIONS (Cont'd)

ALLETE INC	3,541.43
ALPHARMA INC CL A	177.98
ARCH COAL INC COM	190.04
AR BEST CORP DEL COM	738.08
ARVINMERITOR INC COM STK ISIN# US0433531011	780.90
BELO CORP	1,280.78
BERKLEY W R CORP COM	1,044.85
BLACK BOX CORP DEL COM	50.80
BORG WARNER INC COM WARNER INC @ 1 EFF 2-4-	936.18
CAMBREX CORP COM	47.13
CHES ENERGY CORP COM	1,605.32
COOPER COS INC COM NEW	190.56
CUMMINS INC	3,129.00
DELPHI FINL GROUP INC CL A	812.24
EQUITABLE RES INC COM	2,685.55
FERRO CORP COM	2,080.90
1ST FED CAP CORP COM	2,000.46
1ST MIDWEST BANCORP INC DEL COM	467.59
FRONTIER OIL CORP COM	321.25
FULTON FINL CORP PA COM	3,406.49
GA GULF CORP COM PAR \$0.01	1,346.56
GIBRALTAR STL CORP COM	181.72
HARLEYSVILLE GROUP INC COM	2,279.15
HARRIS CORP COM	536.96
HAVERTY FURNITURE COS INC COM	940.47
HAWAIIAN ELEC INDS INC COM	2,188.60
MFC ISHARES TR RUSSELL 2000 INDEX FD	28,567.13
KAYDON CORP COM	456.00
LAFARGE N AMER INC	844.50
MAF BANCORP INC COM	1,924.62
MILLENNIUM CHEMICALS INC COM STK	1,875.70
MINERALS TECHNOLOGIES INC COM	83.87
NORDSON CORP COM	825.00
ODYSSEY RE HLDGS CORP COM	670.21
OLIN CORP COM	3,706.20
ONEOK INC COM STK	1,672.46
OWENS & MINOR INC NEW COM	866.91
PEABODY ENERGY CORP COM COM STK	359.60
PEP BOYS-MANNY MOE & JACK COM	1,270.01
PHOENIX COS INC NEW COM	4,411.68
#REORG/PIONEER STD ELECTRS INC N/C TO AGILS	769.65
POPE & TALBOT INC COM	572.80
PROVIDENT FNCL GROUP INC COM STK	2,098.32
PUGET ENERGY INC NEW COM	4,762.25
RPM INTL INC	1,105.00
RAYMOND JAMES FNCL INC COM STK	369.00
RAYONIER INC REIT	3,118.50

CONTINUED...

STATEMENT 2

PLANATION OF INCOME AND DEDUCTIONS (Cont'd)

REINS GROUP AMER INC COM	96.00
RUBY TUESDAY INC COM	135.65
RYDER SYS INC COM	1,774.50
RYLAND GROUP INC COM	58.00
SKY FINL GROUP INC COM STK	4,194.00
SPARTECH CORP COM NEW	1,628.60
TECUMSEH PRODS CO CL A	1,569.28
TRUSTMARK CORP COM	1,658.58
UGI CORP NEW COM	2,906.29
USF CORP COM	177.33
VECTREN CORP COM	2,221.45
WABTEC CORP COM	359.77
WASH FED INC COM	878.14
WHITNEY HLDG CORP COM	3,435.60
WOLVERINE WORLD WIDE INC COM	1,203.60
YORK INTL CORP NEW COM	1,233.00

TOTAL QUALIFIED OTHER DIVIDENDS (ROUNDED)

123,369.00

NONQUALIFIED OTHER DIVIDENDS

ASSET BASED DISQUALIFICATION

ALEXANDRIA REAL ESTATE EQUITIES INC COM	5,708.65
CORP OFFICE PPTYS TR COM	3,282.59
DEVELOPERS DIVERSIFIED RLTY CORP COM	4,095.34
FOREST CY ENTERPRISES INC CL A	375.96
GEN GROWTH PPTYS INC COM	1,615.96
GREAT LAKES REIT	1,293.51
HERITAGE PPTY INVT TR INC COM	4,475.14
HIGHWOODS PPTYS INC COM	1,252.72
MFC ISHARES TR RUSSELL 2000 INDEX FD	18,933.91
NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOL	4,929.99
RAMCO-GERSHENSON PPTYS TR COM SH BEN INTINT	1,420.10
SUMMIT PPTYS INC COM	797.29

HOLDING PERIOD BASED DISQUALIFICATION

ALBEMARLE CORP COM	28.00
ALEXANDER & BALDWIN INC COM	33.75
BERKLEY W R CORP COM	10.00
BLACK BOX CORP DEL COM	22.40
BROWN SHOE INC NEW COM	154.60
CAMBREX CORP COM	19.26

CONTINUED...

STATEMENT 3

PLANATION OF INCOME AND DEDUCTIONS (Cont'd)

CHES ENERGY CORP COM	74.03	
DELPHI FINL GROUP INC CL A	8.00	
FRONTIER OIL CORP COM	206.70	
GA GULF CORP COM PAR \$0.01	32.00	
JLG INDS INC COM	12.23	
KENNAMETAL INC CAP	116.45	
MINERALS TECHNOLOGIES INC COM	3.13	
NN INC COM	438.40	
OWENS & MINOR INC NEW COM	27.00	
PEABODY ENERGY CORP COM COM STK	30.00	
RAYMOND JAMES FNCL INC COM STK	37.26	
RYLAND GROUP INC COM	8.00	
WASH FED INC COM	178.25	
WOLVERINE WORLD WIDE INC COM	46.09	

TOTAL NONQUALIFIED OTHER DIVIDENDS (ROUNDED)		49,667.00

TOTAL OTHER DIVIDENDS		173,036.00
USGI DIVIDENDS		

NONQUALIFIED USGI DIVIDENDS		

ASSET BASED DISQUALIFICATION		

NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOL	259.50	

TOTAL NONQUALIFIED USGI DIVIDENDS (ROUNDED)		260.00

TOTAL USGI DIVIDENDS		260.00

TOTAL DIVIDEND INCOME		178,853.00
		=====

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
PRE-MAY 6TH CAPITAL GAINS (LOSSES)					
1000. JOY GLOBAL INC COM	10/04/2002	01/02/2003	11,751.74	8,777.54	2,974.20
350. JOY GLOBAL INC COM	10/04/2002	01/03/2003	4,122.87	2,761.50	1,361.37
100. WOLVERINE WORLD WIDE INC	02/28/2002	01/03/2003	1,525.36	1,556.98	-31.62
210. FRONTIER OIL CORP COM	06/12/2002	01/06/2003	3,531.48	3,225.32	306.16
110. TSAKOS ENERGY NAV	03/05/2002	01/06/2003	1,660.94	1,650.00	10.94
760. FRONTIER OIL CORP COM	06/12/2002	01/07/2003	11,779.49	11,592.81	186.68
260. FRONTIER OIL CORP COM	06/13/2002	01/07/2003	4,045.47	3,966.13	79.34
60. TSAKOS ENERGY NAV	03/05/2002	01/07/2003	902.97	900.00	2.97
400. FERRO CORP COM	05/09/2002	01/08/2003	9,553.79	11,100.00	-1,546.21
1460. FRONTIER OIL CORP COM	06/14/2002	01/08/2003	21,449.23	22,403.51	-954.28
2825. ADR SAPPI LTD SPONSORED					
ADR NEW SPONSORED ADR NE	10/24/2002	01/08/2003	38,078.15	34,736.07	3,342.08
180. TSAKOS ENERGY NAV	03/05/2002	01/08/2003	2,714.94	2,700.00	14.94
1400. FERRO CORP COM	06/06/2002	01/09/2003	33,645.32	40,746.07	-7,100.75
1730. FRONTIER OIL CORP COM	08/29/2002	01/09/2003	25,988.48	25,400.15	588.33
220. FRONTIER OIL CORP COM	08/29/2002	01/09/2003	3,266.48	3,106.07	160.41
80. TSAKOS ENERGY NAV	03/05/2002	01/09/2003	1,207.96	1,200.00	7.96
2910. FRONTIER OIL CORP COM	12/26/2002	01/10/2003	43,534.03	40,575.50	2,958.53
130. JOY GLOBAL INC COM	10/04/2002	01/10/2003	1,553.45	1,025.70	527.75
1050. FRONTIER OIL CORP COM	12/31/2002	01/13/2003	15,955.21	18,187.96	-2,232.75
250. JOY GLOBAL INC COM	10/04/2002	01/13/2003	2,991.40	1,972.50	1,018.90
670. WASH FED INC COM	05/30/2002	01/13/2003	16,736.96	17,328.70	-591.74
790. BLACK BOX CORP DEL COM	10/25/2002	01/14/2003	36,479.36	33,863.98	2,615.38
230. 1ST MIDWEST BANCORP INC					
DEL COM	01/31/2002	01/14/2003	6,140.54	6,562.48	-421.94
490. JOY GLOBAL INC COM	10/04/2002	01/14/2003	5,984.23	3,866.10	2,118.13
640. WASH FED INC COM	12/26/2002	01/14/2003	16,052.82	15,687.42	365.40
140. TSAKOS ENERGY NAV	03/05/2002	01/14/2003	2,078.93	2,100.00	-21.07
260. BLACK BOX CORP DEL COM	10/31/2002	01/15/2003	11,715.08	11,153.37	561.71
390. 1ST MIDWEST BANCORP INC					
DEL COM	04/30/2002	01/15/2003	10,404.65	11,964.90	-1,560.25
550. JOY GLOBAL INC COM	10/07/2002	01/15/2003	6,745.32	4,319.44	2,425.88
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
260. WASH FED INC COM	12/27/2002	01/15/2003	6,431.84	6,425.19	6.65
20. TSAKOS ENERGY NAV	03/05/2002	01/15/2003	298.99	300.00	-1.01
100. EMMIS COMMUNICATIONS CORP	01/31/2002	01/16/2003	2,418.56	2,211.56	207.00
508. WASH FED INC COM	12/31/2002	01/16/2003	12,419.66	12,586.58	-166.92
1900. TSAKOS ENERGY NAV	03/05/2002	01/16/2003	28,404.14	28,500.00	-95.86
360. BLACK BOX CORP DEL COM	12/26/2002	01/17/2003	15,526.55	17,571.12	-2,044.57
20. 1ST MIDWEST BANCORP INC DEL COM	04/30/2002	01/17/2003	536.00	615.77	-79.77
215. BLACK BOX CORP DEL COM	12/31/2002	01/21/2003	9,159.34	9,736.37	-577.03
3500. ENTEGRIS INC COM	02/20/2002	01/21/2003	41,611.99	35,706.67	5,905.32
1021. 1ST MIDWEST BANCORP INC DEL COM	10/31/2002	01/21/2003	27,222.60	28,477.67	-1,255.07
740. CUMMINS INC	11/22/2002	01/22/2003	18,935.13	20,939.60	-2,004.47
60. CUMMINS INC	11/22/2002	01/22/2003	1,553.65	1,761.53	-207.88
4960. HELMERICH & PAYNE INC COM	01/16/2003	01/22/2003	116,442.40	126,386.34	-9,943.94
800. CUMMINS INC	11/26/2002	01/23/2003	20,608.89	23,919.44	-3,310.55
800. HYPERION SOLUTIONS CORP	06/24/2002	01/23/2003	24,745.33	13,028.61	11,716.72
50. TRIUMPH GROUP INC NEW COM	04/18/2002	01/23/2003	1,357.32	2,261.61	-904.29
2550. ARCH COAL INC COM	08/30/2002	01/24/2003	45,889.69	48,025.21	-2,135.52
1020. CAMBREX CORP COM	08/29/2002	01/24/2003	24,690.69	39,838.58	-15,147.89
80. TRIUMPH GROUP INC NEW COM	04/25/2002	01/24/2003	2,152.33	3,352.00	-1,199.67
100. TSAKOS ENERGY NAV	03/05/2002	01/24/2003	1,494.95	1,500.00	-5.05
700. TRIUMPH GROUP INC NEW COM	04/26/2002	01/27/2003	18,234.45	29,464.82	-11,230.37
1050. UTD DEFENSE INDS INC COM	05/02/2002	01/27/2003	25,107.37	23,432.96	1,674.41
3023. MYKROLIS CORP COM	03/18/2002	01/29/2003	23,781.21	38,331.68	-14,550.47
500. MYKROLIS CORP COM	03/18/2002	01/30/2003	3,872.38	6,574.97	-2,702.59
478. PEABODY ENERGY CORP COM COM STK	04/04/2002	01/30/2003	12,278.44	13,670.80	-1,392.36
785. MYKROLIS CORP COM	03/18/2002	01/31/2003	5,658.81	10,362.00	-4,703.19
800. PEABODY ENERGY CORP COM COM STK	05/31/2002	01/31/2003	20,483.38	22,303.74	-1,820.36
451. MYKROLIS CORP COM	03/18/2002	02/03/2003	3,202.00	5,953.20	-2,751.20
219. PEABODY ENERGY CORP COM COM STK	06/28/2002	02/03/2003	5,651.97	6,125.48	-473.51
799. MYKROLIS CORP COM	03/19/2002	02/04/2003	5,608.80	10,572.60	-4,963.80
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
388. PEABODY ENERGY CORP COM					
COM STK	08/29/2002	02/04/2003	9,874.30	8,961.62	912.68
576. GEN GROWTH PPTYS INC COM	01/16/2003	02/05/2003	29,478.50	26,940.06	2,538.44
217. GA GULF CORP COM PAR \$0.01	06/25/2002	02/05/2003	4,807.40	5,582.13	-774.73
900. LINENS N THINGS INC COM	10/16/2002	02/05/2003	21,285.70	18,012.15	3,273.55
613. MYKROLIS CORP COM	03/19/2002	02/05/2003	4,569.47	8,152.90	-3,583.43
652. PEABODY ENERGY CORP COM					
COM STK	08/29/2002	02/05/2003	16,606.65	16,812.67	-206.02
183 GA GULF CORP COM PAR \$0.01	06/25/2002	02/06/2003	3,981.66	4,707.51	-725.85
136. MYKROLIS CORP COM	03/19/2002	02/06/2003	937.61	1,808.80	-871.19
363. PEABODY ENERGY CORP COM					
COM STK	08/29/2002	02/06/2003	8,959.36	9,360.42	-401.06
248. TSAKOS ENERGY NAV	03/05/2002	02/06/2003	3,186.70	3,720.00	-533.30
1906. ENTEGRIS INC COM	08/29/2002	02/10/2003	18,677.47	21,232.13	-2,554.66
61. MYKROLIS CORP COM	03/19/2002	02/10/2003	423.93	811.30	-387.37
943. ODYSSEY RE HLDGS CORP COM	06/19/2002	02/10/2003	14,851.80	15,758.14	-906.34
157. RENAISSANCE RE HLDGS LTD	07/23/2002	02/10/2003	6,080.09	5,209.51	870.58
272. CORP OFFICE PPTYS TR COM	02/27/2002	02/11/2003	3,739.23	3,203.58	535.65
794. ENTEGRIS INC COM	08/29/2002	02/11/2003	7,773.26	7,660.20	113.06
817. HERITAGE PPTY INVT TR INC	04/23/2002	02/11/2003	19,450.71	19,712.44	-261.73
122. MYKROLIS CORP COM	03/19/2002	02/11/2003	860.07	1,622.60	-762.53
1257. ODYSSEY RE HLDGS CORP COM	06/21/2002	02/11/2003	21,024.44	21,759.39	-734.95
843. RENAISSANCE RE HLDGS LTD	07/23/2002	02/11/2003	33,164.14	27,972.09	5,192.05
395. CORP OFFICE PPTYS TR COM	02/27/2002	02/12/2003	5,394.15	4,652.27	741.88
1083. HERITAGE PPTY INVT TR INC	04/23/2002	02/12/2003	25,724.26	26,130.45	-406.19
90. MYKROLIS CORP COM	03/19/2002	02/12/2003	628.43	1,197.00	-568.57
172. CORP OFFICE PPTYS TR COM	02/27/2002	02/13/2003	2,344.21	2,025.80	318.41
608. MYKROLIS CORP COM	03/19/2002	02/13/2003	4,236.41	8,086.40	-3,849.99
797. SPINNAKER EXPL CO COM	08/22/2002	02/13/2003	14,725.88	23,780.78	-9,054.90
556. TSAKOS ENERGY NAV	03/05/2002	02/13/2003	6,671.79	8,340.00	-1,668.21
32. CORP OFFICE PPTYS TR COM	02/27/2002	02/14/2003	437.52	376.89	60.63
437. CORP OFFICE PPTYS TR COM	02/27/2002	02/14/2003	5,964.86	5,146.94	817.92
1415. SPINNAKER EXPL CO COM	09/25/2002	02/14/2003	26,026.44	43,670.92	-17,644.48
417. TSAKOS ENERGY NAV	03/05/2002	02/14/2003	5,019.14	6,255.00	-1,235.86
1211. ALEXANDER & BALDWIN INC	08/29/2002	02/18/2003	29,315.48	30,012.79	-697.31
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
676. CORP OFFICE PPTYS TR COM	02/27/2002	02/18/2003	9,240.91	7,961.85	1,279.06
1738. SPINNAKER EXPL CO COM	01/16/2003	02/18/2003	31,452.85	42,165.42	-10,712.57
731. ALEXANDER & BALDWIN INC	11/26/2002	02/19/2003	17,648.43	17,206.61	441.82
100. CAMBREX CORP COM	08/30/2002	02/19/2003	2,481.14	3,885.25	-1,404.11
227. CORP OFFICE PPTYS TR COM	02/27/2002	02/19/2003	3,113.84	2,673.58	440.26
6330. PEP BOYS-MANNY MOE & JACK	05/16/2002	02/19/2003	60,475.62	115,102.88	-54,627.26
793. SINCLAIR BROADCAST GROUP INC CL A	04/30/2002	02/19/2003	7,443.74	10,796.00	-3,352.26
650. VERITY INC COM	07/08/2002	02/19/2003	9,990.19	6,831.64	3,158.55
346. ALEXANDER & BALDWIN INC	01/16/2003	02/20/2003	8,305.16	8,823.33	-518.17
39. ALEXANDER & BALDWIN INC	11/26/2002	02/20/2003	934.68	918.24	16.44
19. CAMBREX CORP COM	08/30/2002	02/20/2003	470.23	738.88	-268.65
11. CAMBREX CORP COM	08/30/2002	02/20/2003	271.69	427.77	-156.08
398. CORP OFFICE PPTYS TR COM	02/27/2002	02/20/2003	5,453.07	4,687.60	765.47
720. FPIC INS GROUP INC COM	01/16/2003	02/20/2003	4,328.36	8,633.41	-4,305.05
238. PEP BOYS-MANNY MOE & JACK	05/22/2002	02/20/2003	2,272.83	3,954.98	-1,682.15
423. SINCLAIR BROADCAST GROUP INC CL A	05/30/2002	02/20/2003	3,968.58	5,772.68	-1,804.10
850. VERITY INC COM	07/09/2002	02/20/2003	12,902.95	8,672.77	4,230.18
385. CAMBREX CORP COM	10/24/2002	02/21/2003	9,530.89	13,199.61	-3,668.72
491. CORP OFFICE PPTYS TR COM	02/27/2002	02/21/2003	6,726.49	5,782.94	943.55
534. PEP BOYS-MANNY MOE & JACK	05/22/2002	02/21/2003	5,116.90	8,772.77	-3,655.87
424. SINCLAIR BROADCAST GROUP INC CL A	06/27/2002	02/21/2003	3,986.15	6,045.77	-2,059.62
10. CAMBREX CORP COM	10/24/2002	02/24/2003	244.74	278.55	-33.81
173. PEP BOYS-MANNY MOE & JACK	05/22/2002	02/24/2003	1,620.96	2,842.11	-1,221.15
1270. SINCLAIR BROADCAST GROUP INC CL A	01/16/2003	02/24/2003	10,991.38	16,032.13	-5,040.75
381. CAMBREX CORP COM	11/26/2002	02/25/2003	9,166.66	10,909.05	-1,742.39
550. FOREST OIL CORP COM PAR	05/30/2002	02/25/2003	12,867.46	15,634.90	-2,767.44
33. PEP BOYS-MANNY MOE & JACK	05/22/2002	02/25/2003	304.58	542.14	-237.56
437. CAMBREX CORP COM	12/26/2002	02/26/2003	10,466.00	12,918.07	-2,452.07
601. FOREST OIL CORP COM PAR	08/29/2002	02/26/2003	13,963.87	15,676.14	-1,712.27
70. TSAKOS ENERGY NAV	03/05/2002	02/26/2003	906.47	1,050.00	-143.53
870. CAMBREX CORP COM	01/16/2003	02/27/2003	20,706.24	25,803.71	-5,097.47
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
8. FOREST OIL CORP COM PAR	08/29/2002	02/27/2003	185.60	210.85	-25.25
1200. RYLAND GROUP INC COM	11/18/2002	02/27/2003	48,578.61	44,600.76	3,977.85
530. TSAKOS ENERGY NAV	03/05/2002	02/28/2003	6,727.03	7,950.00	-1,222.97
1373. FAIRCHILD SEMICONDUCTOR INTL INC COM	09/10/2002	03/03/2003	16,212.85	15,140.28	1,072.57
76. FOREST OIL CORP COM PAR	08/29/2002	03/03/2003	1,744.14	2,003.10	-258.96
86. TSAKOS ENERGY NAV	03/05/2002	03/03/2003	1,133.47	1,290.00	-156.53
110. BORG WARNER INC COM WARNER INC @ 1 EFF 2-4-00	04/30/2002	03/04/2003	5,265.51	6,761.71	-1,496.20
977. FAIRCHILD SEMICONDUCTOR INTL INC COM	09/10/2002	03/04/2003	10,877.59	10,991.25	-113.66
47. FILENET CORP COM	04/17/2002	03/04/2003	571.03	777.46	-206.43
488. FOREST OIL CORP COM PAR	08/29/2002	03/04/2003	11,028.70	12,862.03	-1,833.33
327. FOREST OIL CORP COM PAR	08/29/2002	03/05/2003	7,316.17	8,618.61	-1,302.44
520. PEP BOYS-MANNY MOE & JACK	05/23/2002	03/05/2003	4,484.24	8,130.11	-3,645.87
808. VERITY INC COM	07/10/2002	03/05/2003	13,136.06	8,192.16	4,943.90
129. LAWSON SOFTWARE INC COM	07/08/2002	03/06/2003	554.68	699.21	-144.53
254. VERITY INC COM	07/19/2002	03/06/2003	4,128.77	2,502.14	1,626.63
3230. LAWSON SOFTWARE INC COM	07/31/2002	03/07/2003	13,243.24	17,314.05	-4,070.81
223. VERITY INC COM	07/19/2002	03/07/2003	3,657.82	2,130.36	1,527.46
690. TSAKOS ENERGY NAV	07/19/2002	03/07/2003	8,848.01	10,023.67	-1,175.66
1610. LAWSON SOFTWARE INC COM	08/29/2002	03/10/2003	7,086.36	7,434.91	-348.55
26. VERITY INC COM	07/19/2002	03/10/2003	425.08	248.38	176.70
500. BORG WARNER INC COM WARNER INC @ 1 EFF 2-4-00	08/29/2002	03/11/2003	22,347.77	29,440.97	-7,093.20
3070. LAWSON SOFTWARE INC COM	10/30/2002	03/11/2003	13,840.67	12,602.12	1,238.55
1290. TRIUMPH GROUP INC NEW COM	07/31/2002	03/11/2003	27,347.82	52,458.79	-25,110.97
380. TRIUMPH GROUP INC NEW COM	06/07/2002	03/11/2003	8,101.35	16,174.43	-8,073.08
2779. LAWSON SOFTWARE INC COM	02/28/2003	03/12/2003	12,899.72	16,030.91	-3,131.19
773. MINERALS TECHNOLOGIES INC	07/08/2002	03/12/2003	27,754.95	38,556.82	-10,801.87
725. PEP BOYS-MANNY MOE & JACK	05/30/2002	03/12/2003	5,577.40	11,286.56	-5,709.16
20. TRIUMPH GROUP INC NEW COM	07/31/2002	03/12/2003	425.71	796.51	-370.80
289. VERITY INC COM	07/31/2002	03/12/2003	4,547.91	3,259.50	1,288.41
460. FAIRCHILD SEMICONDUCTOR INTL INC COM	09/25/2002	03/13/2003	5,071.25	5,123.83	-52.58
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
86. LAWSON SOFTWARE INC COM	02/28/2003	03/13/2003	395.58	523.04	-127.46
562. MINERALS TECHNOLOGIES INC	07/08/2002	03/13/2003	20,301.35	27,313.88	-7,012.53
347. PEP BOYS-MANNY MOE & JACK	06/14/2002	03/13/2003	2,388.53	5,516.23	-3,127.70
320. TRIUMPH GROUP INC NEW COM	10/24/2002	03/13/2003	6,750.19	10,088.84	-3,338.65
2200. VERITY INC COM	11/22/2002	03/13/2003	37,001.34	24,324.70	12,676.64
129. MINERALS TECHNOLOGIES INC	07/19/2002	03/14/2003	4,658.05	6,131.72	-1,473.67
1200. RYDER SYS INC COM	08/29/2002	03/14/2003	25,799.70	32,214.30	-6,414.60
320. TRIUMPH GROUP INC NEW COM	11/26/2002	03/14/2003	6,798.67	9,059.23	-2,260.56
1922. VERITY INC COM	02/28/2003	03/14/2003	30,538.11	27,840.61	2,697.50
700. FILENET CORP COM	05/30/2002	03/17/2003	7,894.22	11,767.58	-3,873.36
1516. MINERALS TECHNOLOGIES INC	01/16/2003	03/17/2003	52,852.53	58,526.43	-5,673.90
3372. PEP BOYS-MANNY MOE & JACK	08/29/2002	03/17/2003	23,050.29	50,753.63	-27,703.34
390. TRIUMPH GROUP INC NEW COM	12/26/2002	03/17/2003	8,151.73	11,375.20	-3,223.47
730. TRIUMPH GROUP INC NEW COM	01/16/2003	03/17/2003	15,568.39	22,297.36	-6,728.97
1800. CHES ENERGY CORP COM	07/03/2002	03/18/2003	13,132.58	12,887.67	244.91
903. FILENET CORP COM	06/05/2002	03/18/2003	9,973.23	13,353.25	-3,380.02
1429. FOREST OIL CORP COM PAR	11/29/2002	03/18/2003	28,557.98	37,158.67	-8,600.69
1978. PEP BOYS-MANNY MOE & JACK	08/29/2002	03/18/2003	14,195.67	28,562.12	-14,366.45
600. PIONEER NAT RES CO COM STK	04/30/2002	03/18/2003	14,270.57	14,078.25	192.32
901. FOREST OIL CORP COM PAR	01/16/2003	03/19/2003	18,012.60	24,390.54	-6,377.94
1568. PEP BOYS-MANNY MOE & JACK	09/25/2002	03/19/2003	11,559.88	22,454.12	-10,894.24
989. PEP BOYS-MANNY MOE & JACK	09/30/2002	03/20/2003	7,268.92	12,272.59	-5,003.67
1978. PEP BOYS-MANNY MOE & JACK	12/31/2002	03/21/2003	15,331.01	23,249.49	-7,918.48
365. PROVIDENT FNCL GROUP INC COM STK	06/26/2002	03/21/2003	7,977.02	10,946.54	-2,969.52
120. MRO SOFTWARE INC COM	06/03/2002	03/24/2003	1,053.29	1,566.00	-512.71
640. MRO SOFTWARE INC COM	06/07/2002	03/24/2003	5,663.85	8,009.59	-2,345.74
527. PEP BOYS-MANNY MOE & JACK	01/16/2003	03/24/2003	3,934.01	6,127.91	-2,193.90
1600. MRO SOFTWARE INC COM	06/27/2002	03/25/2003	13,519.65	18,727.87	-5,208.22
368. PEP BOYS-MANNY MOE & JACK	02/28/2003	03/25/2003	2,760.36	4,175.40	-1,415.04
1138. ENTEGRIS INC COM	09/27/2002	03/26/2003	12,659.93	9,486.73	3,173.20
341. ENTEGRIS INC COM	09/30/2002	03/26/2003	3,739.68	2,625.69	1,113.99
189. ENTEGRIS INC COM	08/29/2002	03/26/2003	2,088.39	1,823.40	264.99
2736. ENTEGRIS INC COM	10/28/2002	03/27/2003	30,237.23	19,268.32	10,968.91
348. ENTEGRIS INC COM	10/29/2002	03/28/2003	3,816.62	2,493.41	1,323.21
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short term Gain/Loss
31 SPHERION CORP COM COM STK ISIN# US8484201053	04/17/2002	03/31/2003	122.45	367.68	245.23
2517 ARCH COAL INC COM	12/30/2002	04/01/2003	47,237.59	46,621.86	615.73
345 MRO SOFTWARE INC COM	07/08/2002	04/01/2003	2,442.86	3,707.85	-1,264.99
59 SPHERION CORP COM COM STK ISIN# US8484201053	04/17/2002	04/01/2003	233.57	699.78	-466.21
788 ARCH COAL INC COM	01/16/2003	04/02/2003	14,898.88	16,901.51	-2,002.63
2407 MRO SOFTWARE INC COM	07/11/2002	04/02/2003	17,931.30	22,222.70	4,291.40
925 RYLAND GROUP INC COM	12/26/2002	04/02/2003	42,977.65	34,552.67	8,424.98
91 SPHERION CORP COM COM STK ISIN# US8484201053	04/17/2002	04/02/2003	368.88	1,079.31	-710.43
455 TEREX CORP NEW COM	02/05/2003	04/02/2003	6,199.76	5,290.74	909.02
36 ODYSSEY RE HLDGS CORP COM	06/24/2002	04/03/2003	714.56	623.59	90.97
40 SPHERION CORP COM COM STK ISIN# US8484201053	04/17/2002	04/03/2003	168.50	474.42	305.92
293 TEREX CORP NEW COM	02/05/2003	04/03/2003	4,005.21	3,415.94	589.27
2 CNH GLOBAL NV COM STK	10/09/2002	04/03/2003	1.16	3.31	-2.15
135 EMMIS COMMUNICATIONS CORP	05/30/2002	04/04/2003	2,249.58	3,951.17	-1,701.59
301 EMMIS COMMUNICATIONS CORP	04/30/2002	04/04/2003	5,014.33	8,882.49	-3,868.16
1683 FAIRCHILD SEMICONDUCTOR INTL INC COM	10/04/2002	04/04/2003	18,427.64	13,924.74	4,502.90
111 ODYSSEY RE HLDGS CORP COM	06/24/2002	04/04/2003	2,114.64	1,923.63	191.01
650 REEBOK INTL COM	05/30/2002	04/04/2003	21,453.02	18,062.39	3,390.63
42 SPHERION CORP COM COM STK ISIN# US8484201053	04/17/2002	04/04/2003	176.63	498.15	-321.52
49 TEREX CORP NEW COM	02/05/2003	04/04/2003	672.24	571.27	100.97
700 BRUNSWICK CORP COM	06/26/2002	04/07/2003	13,991.85	19,111.42	-5,119.57
4115 EMMIS COMMUNICATIONS CORP	02/28/2003	04/07/2003	69,351.36	72,889.32	-3,537.96
148 ENTEGRIS INC COM	10/29/2002	04/07/2003	1,620.52	1,059.50	561.02
527 FAIRCHILD SEMICONDUCTOR INTL INC COM	10/04/2002	04/07/2003	5,890.74	4,039.40	1,851.34
42 ODYSSEY RE HLDGS CORP COM	06/24/2002	04/07/2003	815.47	727.86	87.61
844 SPHERION CORP COM COM STK ISIN# US8484201053	07/19/2002	04/07/2003	3,465.55	9,669.16	-6,203.61
213 TEREX CORP NEW COM	03/31/2003	04/07/2003	2,984.65	2,649.23	335.42
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
3569 TERLX CORP NEW COM	03/31/2003	04/07/2003	50,215.25	40,344.88	9,870.37
252 BERKLEY W R CORP COM	11/19/2002	04/08/2003	10,618.20	9,404.64	1,213.56
590 FAIRCHILD SEMICONDUCTOR INIL INC COM	10/04/2002	04/08/2003	6,272.11	4,522.29	1,749.82
113 ODYSSEY RE HLDGS CORP COM	06/24/2002	04/08/2003	2,149.03	1,958.21	190.82
1152 SPHERION CORP COM COM STK ISIN# US8484201053	09/27/2002	04/08/2003	4,780.57	8,799.56	4,018.99
121 EVEREST RE GROUP COM	07/19/2002	04/08/2003	7,071.19	7,836.74	-765.55
565 PLATINUM UNDERWRITERS HLDGS INC COM USD0.01	10/28/2002	04/08/2003	14,133.99	12,712.50	1,421.49
362 RENAISSANCE RE HLDGS LTD	07/23/2002	04/08/2003	14,740.41	12,011.74	2,728.67
316 ARGOSY GAMING CO COM	05/30/2002	04/09/2003	6,315.94	11,921.34	5,605.40
24 BERKLEY W R CORP COM	11/19/2002	04/09/2003	1,018.39	895.68	122.71
98 ODYSSEY RE HLDGS CORP COM	06/24/2002	04/09/2003	1,892.14	1,694.65	197.49
855 SPHERION CORP COM COM STK ISIN# US8484201053	10/24/2002	04/09/2003	3,411.28	5,826.19	2,414.91
1266 PLATINUM UNDERWRITERS HLDGS INC COM USD0.01	10/29/2002	04/09/2003	31,437.60	29,962.69	1,474.91
557 RENAISSANCE RE HLDGS LTD	07/23/2002	04/09/2003	22,854.97	18,482.15	4,372.82
2174 ARGOSY GAMING CO COM	02/28/2003	04/10/2003	40,992.10	48,229.90	-7,237.80
60 BERKLEY W R CORP COM	11/19/2002	04/10/2003	2,517.28	2,239.20	278.08
1070 GIBRALTAR STL CORP COM	03/31/2003	04/10/2003	18,135.63	20,916.33	-2,780.70
696 SPHERION CORP COM COM STK ISIN# US8484201053	12/26/2002	04/10/2003	2,824.92	4,280.07	-1,455.15
1059 PLATINUM UNDERWRITERS HLDGS INC COM USD0.01	11/25/2002	04/10/2003	25,691.81	26,186.98	-495.17
429 RENAISSANCE RE HLDGS LTD	08/29/2002	04/10/2003	17,591.26	14,748.32	2,842.94
388 BERKLEY W R CORP COM	11/19/2002	04/11/2003	16,300.12	14,480.16	1,819.96
6117 SPHERION CORP COM COM STK ISIN# US8484201053	02/28/2003	04/11/2003	24,163.45	37,513.53	-13,350.08
222 RENAISSANCE RE HLDGS LTD	08/29/2002	04/11/2003	9,106.83	7,650.96	1,455.87
43 BERKLEY W R CORP COM	11/19/2002	04/14/2003	1,812.39	1,604.76	207.63
320 RENAISSANCE RE HLDGS LTD	08/29/2002	04/14/2003	13,103.89	11,028.41	2,075.48
1023 PLATINUM UNDERWRITERS HLDGS INC COM USD0.01	01/16/2003	04/15/2003	25,419.33	26,427.82	1,008.49
Totals					

UNITED STATES OF AMERICA NATIONAL CITY
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
251 UGI CORP NEW COM	10/16/2002	04/16/2003	7,667.72	6,267.12	1,400.60
4900 LABRANCHE & CO INC COM					
ISIN US554471025	04/17/2003	04/17/2003	81,658.59	99,995.41	-18,336.82
132 RAYONIER INC REIT	04/18/2002	04/17/2003	6,128.27	7,509.73	1,381.46
383 UGI CORP NEW COM	10/16/2002	04/17/2003	11,671.11	9,421.57	2,249.54
1083 PLATINUM UNDERWRITERS					
HLDGS INC COM USD0.01	03/31/2003	04/17/2003	26,138.71	25,971.35	167.36
1175 IMATION CORP COM	01/13/2003	04/21/2003	44,397.40	46,732.45	-2,335.05
250 RAYONIER INC REIT	06/28/2002	04/21/2003	11,751.69	13,264.33	-1,512.64
166 UGI CORP NEW COM	10/16/2002	04/21/2003	5,049.75	4,083.50	966.25
40 PLATINUM UNDERWRITERS					
HLDGS INC COM USD0.01	03/31/2003	04/21/2003	963.95	1,019.29	55.34
22 GREAT LAKES REIT	05/30/2002	04/22/2003	323.78	377.70	-53.92
232 IMATION CORP COM	02/28/2003	04/22/2003	8,530.24	9,036.58	-506.34
1700 PUGET ENERGY INC NEW COM	07/09/2002	04/22/2003	36,991.28	35,290.77	1,700.51
260 PLATINUM UNDERWRITERS					
HLDGS INC COM USD0.01	03/31/2003	04/22/2003	6,486.69	6,625.37	-138.68
742 GREAT LAKES REIT	02/28/2003	04/23/2003	10,925.65	12,389.65	-1,464.00
347 IMATION CORP COM	03/31/2003	04/23/2003	12,413.30	12,887.16	-473.86
616 ODYSSEY RE HLDGS CORP COM	06/25/2002	04/23/2003	13,448.55	10,715.98	2,732.57
1200 REEBOK INTL COM	09/27/2002	04/23/2003	38,269.56	31,976.54	6,293.02
850 RYLAND GROUP INC COM	03/31/2003	04/23/2003	44,534.00	33,280.01	11,253.99
489 ODYSSEY RE HLDGS CORP COM	06/25/2002	04/24/2003	10,462.78	8,554.86	1,907.92
1310 CHIPPAC INC CL A	06/26/2002	04/25/2003	5,824.12	6,394.64	-570.52
20 ODYSSEY RE HLDGS CORP COM	06/25/2002	04/25/2003	417.87	349.89	67.98
1465 CHIPPAC INC CL A	06/28/2002	04/28/2003	6,714.80	7,615.77	-900.97
336 COVENTRY HLTH CARE INC COM	01/16/2003	04/28/2003	11,557.61	9,146.19	2,411.42
34 ODYSSEY RE HLDGS CORP COM	06/25/2002	04/28/2003	715.66	591.60	124.06
288 ODYSSEY RE HLDGS CORP COM	06/25/2002	04/28/2003	6,145.89	5,029.65	1,116.24
312 PIONEER NAT RES CO COM STK	06/28/2002	04/28/2003	7,694.77	7,825.41	-130.64
115 CHIPPAC INC CL A	07/02/2002	04/29/2003	537.05	674.32	-137.27
764 COVENTRY HLTH CARE INC COM	01/16/2003	04/29/2003	29,170.37	20,796.69	8,373.68
461 ODYSSEY RE HLDGS CORP COM	06/25/2002	04/29/2003	9,774.86	8,021.40	1,753.46
38 ODYSSEY RE HLDGS CORP COM	06/26/2002	04/29/2003	806.62	656.08	150.54
13 PIONEER NAT RES CO COM STK	11/25/2002	04/29/2003	311.46	314.74	-3.28
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
1175. PIONEER NAT RES CO COM STK	11/25/2002	04/29/2003	28,139.93	28,380.03	240.10
19. ODYSSEY RE HLDGS CORP COM	06/26/2002	04/30/2003	400.48	324.52	75.96
1021. ODYSSEY RE HLDGS CORP COM	08/29/2002	05/01/2003	34,321.27	26,804.09	7,517.18
14. ODYSSEY RE HLDGS CORP COM	06/26/2002	05/01/2003	295.24	239.12	56.12
2254. PFABODY ENERGY CORP COM					
COM STK	12/27/2002	05/01/2003	61,022.60	59,128.75	1,893.85
384. PROGRESS SOFTWARE CORP COM	01/24/2003	05/01/2003	7,391.84	5,389.25	2,002.59
971. PEABODY ENERGY CORP COM					
COM STK	04/30/2003	05/02/2003	26,441.52	27,493.39	-1,051.87
258. PROGRESS SOFTWARE CORP COM	01/24/2003	05/02/2003	4,885.83	3,620.90	1,264.93
375. KENNAMETAL INC CAP	03/28/2003	05/05/2003	11,925.04	10,633.20	1,291.84
5585. #REORG/OAK TECH CASH & STK					
MERGER TO ZORAN CORP SEC	04/03/2003	05/05/2003	29,460.59	22,814.42	6,646.17
1258. PROGRESS SOFTWARE CORP COM	01/29/2003	05/05/2003	23,958.36	17,657.22	6,301.14
744. TIMKEN CO COM	02/11/2003	05/05/2003	13,115.80	11,085.60	2,030.20
TOTAL PRE-MAY 6TH CAPITAL GAINS (LOSSES)			3634914.00	3964771.00	-329,857.00
POST-MAY 5TH CAPITAL GAINS (LOSSES)					
3700. BEARINGPOINT INC COM	03/21/2003	05/06/2003	33,121.95	23,495.00	9,626.95
2900. HERCULES INC VTG COM	01/10/2003	05/06/2003	29,157.84	27,248.82	1,909.02
538. KENNAMETAL INC CAP	04/01/2003	05/06/2003	17,240.10	15,093.58	2,146.52
601. MILLENNIUM CHEMICALS INC					
COM STK	02/19/2003	05/06/2003	7,703.49	6,613.34	1,090.15
1473. PHOTRONICS INC COM	07/19/2002	05/06/2003	20,208.61	19,416.46	792.15
736. SPARTECH CORP COM NEW	05/24/2002	05/06/2003	17,122.60	16,891.30	231.30
1329. TIMKEN CO COM	02/11/2003	05/06/2003	23,536.81	19,802.10	3,734.71
226. KENNAMETAL INC CAP	04/01/2003	05/07/2003	7,233.06	6,335.60	897.46
511. MILLENNIUM CHEMICALS INC					
COM STK	02/19/2003	05/07/2003	6,303.04	5,622.99	680.05
3697. #REORG/OAK TECH CASH & STK					
MERGER TO ZORAN CORP SEC	04/04/2003	05/07/2003	20,702.22	15,260.76	5,441.46
1852. PHOTRONICS INC COM	07/25/2002	05/07/2003	25,108.61	23,196.49	1,912.12
123. SPARTECH CORP COM NEW	05/24/2002	05/07/2003	2,863.53	2,835.15	28.38
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
1127. TIMKEN CO COM	03/31/2003	05/07/2003	19,738.93	17,205.79	2,533.14
245. KENNAMETAL INC CAP	04/01/2003	05/08/2003	7,708.82	6,868.23	840.59
409. MILLENNIUM CHEMICALS INC COM STK	02/19/2003	05/08/2003	4,948.33	4,500.60	447.73
2513. #REORG/OAK TECH CASH & STK MERGER TO ZORAN CORP SEC	04/30/2003	05/08/2003	13,907.79	11,137.43	2,770.36
341. SPARTECH CORP COM NEW	05/24/2002	05/08/2003	7,900.35	7,860.05	40.30
214. KENNAMETAL INC CAP	04/30/2003	05/09/2003	6,756.79	6,579.74	177.05
679. MILLENNIUM CHEMICALS INC COM STK	02/19/2003	05/09/2003	8,410.98	7,471.65	939.33
518. C CORNET CORP COM	02/10/2003	05/12/2003	1,685.53	2,004.66	-319.13
324. ODYSSEY RE HLDGS CORP COM	08/29/2002	05/12/2003	6,592.77	5,459.04	1,133.73
565. PROGRESS SOFTWARE CORP COM	01/29/2003	05/12/2003	10,722.46	7,934.63	2,787.83
1200. EVEREST RE GROUP COM	10/30/2002	05/12/2003	83,790.03	56,099.05	27,690.98
800. RENAISSANCE RE HLDGS LTD	10/24/2002	05/12/2003	36,598.20	28,901.48	7,696.72
26. C CORNET CORP COM	02/10/2003	05/13/2003	85.14	100.62	-15.48
431. C CORNET CORP COM	02/10/2003	05/13/2003	1,404.39	1,669.55	-265.16
90. ODYSSEY RE HLDGS CORP COM	08/29/2002	05/13/2003	1,819.26	1,516.40	302.86
635. PROGRESS SOFTWARE CORP COM	01/30/2003	05/13/2003	11,959.91	8,898.19	3,061.72
156. C CORNET CORP COM	02/10/2003	05/14/2003	513.41	608.06	-94.65
28. #REORG/CROWN AMERICAN REALTY TRUST STOCKMERGER	07/31/2002	05/14/2003	298.46	240.59	57.87
1002. #REORG/CROWN AMERICAN REALTY TRUST STOCKMERGER	06/03/2002	05/14/2003	10,620.70	8,129.17	2,491.53
4603. #REORG/CROWN AMERICAN REALTY TRUST STOCKMERGER	07/31/2002	05/14/2003	48,904.58	37,422.04	11,482.54
43. ODYSSEY RE HLDGS CORP COM	08/29/2002	05/14/2003	863.39	724.50	138.89
306. C CORNET CORP COM	02/11/2003	05/15/2003	982.82	1,238.84	-256.02
4017. #REORG/CROWN AMERICAN REALTY TRUST STOCKMERGER	02/28/2003	05/15/2003	41,131.74	36,253.79	4,877.95
111. ODYSSEY RE HLDGS CORP COM	08/29/2002	05/15/2003	2,216.58	1,870.23	346.35
500. BORG WARNER INC COM WARNER INC @ 1 EFF 2-4-00	09/27/2002	05/16/2003	28,400.56	29,053.56	-653.00
13. C CORNET CORP COM	02/11/2003	05/16/2003	41.59	52.65	-11.06
111. ODYSSEY RE HLDGS CORP COM	08/29/2002	05/16/2003	2,194.84	1,870.23	324.61
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
115. C CORNET CORP COM	02/11/2003	05/19/2003	351.22	465.75	-114.53
382. UTD DEFENSE INDS INC COM	07/31/2002	05/19/2003	9,784.20	8,309.09	1,475.11
332. C CORNET CORP COM	02/11/2003	05/20/2003	1,003.75	1,344.60	-340.85
1. LAWSON SOFTWARE INC COM	02/28/2003	05/20/2003	4.94	6.08	-1.14
518. PROGRESS SOFTWARE CORP COM	02/28/2003	05/20/2003	9,976.26	7,799.73	2,176.53
103. UTD DEFENSE INDS INC COM	08/29/2002	05/20/2003	2,634.96	2,304.33	330.63
494. C CORNET CORP COM	02/12/2003	05/21/2003	1,497.33	1,994.38	-497.05
951. KNIGHT TRADING GROUP INC CL A COM	02/03/2003	05/21/2003	5,001.54	5,025.65	-24.11
2962. METRIS COS INC COM	05/15/2003	05/21/2003	12,777.16	13,997.52	-1,220.36
586. ODYSSEY RE HLDGS CORP COM	08/29/2002	05/21/2003	11,373.25	9,873.46	1,499.79
1023. PROGRESS SOFTWARE CORP COM	03/19/2003	05/21/2003	19,299.31	16,684.80	2,614.51
31. UTD DEFENSE INDS INC COM	08/29/2002	05/21/2003	785.62	700.44	85.18
4297. C CORNET CORP COM	03/28/2003	05/22/2003	12,675.54	16,652.18	-3,976.64
490. C CORNET CORP COM	03/31/2003	05/22/2003	1,455.23	1,644.84	-189.61
4177. KNIGHT TRADING GROUP INC CL A COM	02/05/2003	05/22/2003	22,134.54	22,106.40	28.14
572. KNIGHT TRADING GROUP INC CL A COM	02/03/2003	05/22/2003	3,020.01	3,022.79	-2.78
1638. METRIS COS INC COM	05/15/2003	05/22/2003	7,496.44	7,740.70	-244.26
168. ODYSSEY RE HLDGS CORP COM	08/29/2002	05/22/2003	3,303.93	2,830.61	473.32
534. PROGRESS SOFTWARE CORP COM	04/29/2003	05/22/2003	10,129.93	9,711.05	418.88
985. PROGRESS SOFTWARE CORP COM	03/19/2003	05/22/2003	18,688.51	16,178.48	2,510.03
107. ODYSSEY RE HLDGS CORP COM	08/29/2002	05/27/2003	2,102.65	1,802.83	299.82
64. UTD DEFENSE INDS INC COM	08/29/2002	05/27/2003	1,596.72	1,446.07	150.65
600. FERRO CORP COM	06/26/2002	05/28/2003	14,410.48	17,520.58	-3,110.10
560. ODYSSEY RE HLDGS CORP COM	09/25/2002	05/28/2003	11,024.98	9,533.15	1,491.83
1162. PHOTRONICS INC COM	08/19/2002	05/28/2003	19,036.96	14,644.71	4,392.25
213. PIONEER NAT RES CO COM STK	11/27/2002	05/28/2003	5,479.87	5,134.04	345.83
638. PHOTRONICS INC COM	08/29/2002	05/29/2003	10,470.29	8,115.04	2,355.25
1178. PIONEER NAT RES CO COM STK	03/31/2003	05/29/2003	29,877.50	30,170.62	-293.12
235. PIONEER NAT RES CO COM STK	12/26/2002	05/29/2003	5,980.46	5,974.42	6.04
800. UTD DEFENSE INDS INC COM	08/29/2002	05/29/2003	19,685.63	18,075.92	1,609.71
2466. FILENET CORP COM	07/19/2002	05/30/2003	41,102.84	34,349.34	6,753.50
1131. ULTRATECH INC EFF 06-10-03	11/01/2002	06/02/2003	20,001.13	14,155.31	5,845.82
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
877. AGRUM INC COM	03/11/2003	06/03/2003	9,655.84	9,252.35	403.49
137. #REORG/BRIO SOFTWARE INC	05/15/2003	06/03/2003	377.33	347.86	29.47
2528. CAPSTONE TURBINE CORP COM					
STK ISIN# US14067D1028	05/15/2003	06/03/2003	3,295.08	3,290.19	4.89
1664. GA GULF CORP COM PAR \$0.01	07/09/2002	06/03/2003	34,112.23	42,748.95	-8,636.72
3092. IMC GLOBAL INC	05/16/2003	06/03/2003	24,635.58	30,599.67	-5,964.09
152. JLG INDS INC COM	05/15/2003	06/03/2003	1,078.18	945.61	132.57
368. KNIGHT TRADING GROUP INC					
CL A COM	02/06/2003	06/03/2003	2,189.49	1,958.06	231.43
743. MERISTAR HOSPITALITY CORP					
REIT	05/15/2003	06/03/2003	3,879.38	3,856.24	23.14
949. PARKER DRILLING CO COM	05/14/2003	06/03/2003	2,562.93	2,403.72	159.21
474. READ-RITE CORP COM NEW	05/15/2003	06/03/2003	704.18	619.66	84.52
288. RELIANT RES INC COM	05/14/2003	06/03/2003	1,828.71	1,700.50	128.21
4087. RETEK INC COM STK	03/10/2003	06/03/2003	27,159.69	17,578.11	9,581.58
126. SERVICE CORP INTL COM	05/14/2003	06/03/2003	519.72	490.00	29.72
640. SIERRA PAC RES NEW COM	05/14/2003	06/03/2003	3,439.19	3,022.02	417.17
87. ULTRATECH INC EFF 06-10-03	11/04/2002	06/03/2003	1,518.51	825.76	692.75
760. OMI CORP NEW COM	05/16/2003	06/03/2003	4,276.31	4,160.45	115.86
1980. AGRUM INC COM	03/11/2003	06/04/2003	21,734.82	20,889.00	845.82
459. #REORG/BRIO SOFTWARE INC	05/15/2003	06/04/2003	1,256.27	1,165.44	90.83
1892. CAPSTONE TURBINE CORP COM					
STK ISIN# US14067D1028	05/15/2003	06/04/2003	2,451.34	2,462.44	-11.10
2410. #REORG/COBALT CORP.CASH &					
STK MERGER INTO WELLPOIN	04/30/2003	06/04/2003	48,980.95	35,439.24	13,541.71
236. GA GULF CORP COM PAR \$0.01	07/09/2002	06/04/2003	4,841.90	6,028.74	-1,186.84
569. JLG INDS INC COM	05/15/2003	06/04/2003	4,130.74	3,539.80	590.94
593. KNIGHT TRADING GROUP INC					
CL A COM	02/06/2003	06/04/2003	3,578.59	3,145.15	433.44
713. MATRIXONE INC COM	05/15/2003	06/04/2003	3,346.16	2,755.82	590.34
596. MEPISTAR HOSPITALITY CORP					
REIT	05/15/2003	06/04/2003	3,233.50	3,093.30	140.20
700. METRIS COS INC COM	05/15/2003	06/04/2003	4,092.91	3,307.99	784.92
251. ON SEMICONDUCTOR CORP COM	05/15/2003	06/04/2003	627.90	484.43	143.47
2185. PARKER DRILLING CO COM	05/15/2003	06/04/2003	5,945.31	5,583.74	361.57
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
203. READ-RITE CORP COM NEW	05/15/2003	06/04/2003	309.49	265.38	44.11
576. RELIANT RES INC COM	05/14/2003	06/04/2003	3,720.78	3,400.99	319.79
1142. RETEK INC COM STK	03/10/2003	06/04/2003	7,928.87	4,873.49	3,055.38
369. SERVICE CORP INTL COM	05/14/2003	06/04/2003	1,506.47	1,435.00	71.47
677. SIERRA PAC RES NEW COM	05/14/2003	06/04/2003	3,690.62	3,196.73	493.89
574. OMI CORP NEW COM	05/16/2003	06/04/2003	3,153.06	3,216.58	-63.52
343. ACTIVE PWR INC COM	05/15/2003	06/05/2003	609.76	610.71	-0.95
242. AGRUM INC COM	03/11/2003	06/05/2003	2,674.07	2,553.10	120.97
1010. #REORG/BRIO SOFTWARE INC	05/16/2003	06/05/2003	2,505.08	2,618.46	-113.38
2068. CAPSTONE TURBINE CORP COM					
STK ISIN# US14067D1028	05/15/2003	06/05/2003	2,674.21	2,691.50	-17.29
3200. FAIRCHILD SEMICONDUCTOR					
INTL INC COM	10/07/2002	06/05/2003	46,004.24	24,491.49	21,512.75
308. IMC GLOBAL INC	05/16/2003	06/05/2003	2,232.98	3,013.59	-780.61
612. JLG INDS INC COM	05/15/2003	06/05/2003	4,424.12	3,807.31	616.81
593. KNIGHT TRADING GROUP INC					
CL A COM	02/06/2003	06/05/2003	3,768.93	3,145.15	623.78
858. MATRIXONE INC COM	05/15/2003	06/05/2003	3,990.20	3,316.25	673.95
550. MERISTAR HOSPITALITY CORP					
REIT	05/15/2003	06/05/2003	2,997.35	2,854.56	142.79
351. METRIS COS INC COM	05/15/2003	06/05/2003	2,268.61	1,658.72	609.89
265. ON SEMICONDUCTOR CORP COM	05/15/2003	06/05/2003	662.46	511.45	151.01
1437. PARKER DRILLING CO COM	05/15/2003	06/05/2003	3,930.44	3,757.18	173.26
1355. READ-RITE CORP COM NEW	05/15/2003	06/05/2003	1,609.93	1,771.39	-161.46
806. RELIANT RES INC COM	05/14/2003	06/05/2003	5,431.05	4,759.03	672.02
806. SERVICE CORP INTL COM	05/14/2003	06/05/2003	3,192.89	3,134.45	58.44
480. SIERRA PAC RES NEW COM	05/14/2003	06/05/2003	2,615.87	2,266.51	349.36
517. OMI CORP NEW COM	05/16/2003	06/05/2003	2,853.18	2,897.17	-43.99
594. ACTIVE PWR INC COM	05/15/2003	06/06/2003	1,014.68	1,057.62	-42.94
201. AGRUM INC COM	03/11/2003	06/06/2003	2,176.72	2,120.55	56.17
1354. #REORG/BRIO SOFTWARE INC	05/19/2003	06/06/2003	3,218.16	3,649.89	-431.73
3676. CAPSTONE TURBINE CORP COM					
STK ISIN# US14067D1028	05/16/2003	06/06/2003	5,071.89	4,776.31	295.58
565. JLG INDS INC COM	05/16/2003	06/06/2003	4,005.77	3,511.65	494.12
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
593. KNIGHT TRADING GROUP INC					
CL A COM	02/06/2003	06/06/2003	4,120.91	3,145.15	975.76
850. MATRIXONE INC COM	05/16/2003	06/06/2003	4,207.30	3,387.41	819.89
802. MERISTAR HOSPITALITY CORP					
REIT	05/15/2003	06/06/2003	4,580.40	4,162.46	417.94
397. METRIS COS INC COM	05/15/2003	06/06/2003	2,751.08	1,876.10	874.98
185. ON SEMICONDUCTOR CORP COM	05/15/2003	06/06/2003	482.82	357.05	125.77
575. PARKER DRILLING CO COM	05/15/2003	06/06/2003	1,659.95	1,503.39	156.56
2718. READ-RITE CORP COM NEW	05/15/2003	06/06/2003	2,033.51	3,496.20	-1,462.69
288. RELIANT RES INC COM	05/14/2003	06/06/2003	1,958.30	1,700.50	257.80
783. SERVICE CORP INTL COM	05/14/2003	06/06/2003	3,124.88	3,045.01	79.87
226. SIERRA PAC RES NEW COM	05/14/2003	06/06/2003	1,252.88	1,067.15	185.73
861. OMI CORP NEW COM	05/16/2003	06/06/2003	4,927.35	4,824.87	102.48
491. ACTIVE PWR INC COM	05/15/2003	06/09/2003	806.67	874.22	-67.55
895. AGRUM INC COM	03/12/2003	06/09/2003	9,555.20	9,457.79	97.41
2233. AGRUM INC COM	04/01/2003	06/09/2003	23,839.94	23,907.82	-67.88
1135. #REORG/BRIO SOFTWARE INC	05/20/2003	06/09/2003	2,685.62	3,258.45	-572.83
2298. CAPSTONE TURBINE CORP COM					
STK ISIN# US14067D1028	05/19/2003	06/09/2003	3,368.70	2,938.52	430.18
1328. FERRO CORP COM	07/10/2002	06/09/2003	30,795.53	39,260.95	-8,465.42
354. GA GULF CORP COM PAR \$0.01	07/09/2002	06/09/2003	6,776.13	9,043.11	-2,266.98
20. JLG INDS INC COM	05/16/2003	06/09/2003	139.06	123.99	15.07
593. KNIGHT TRADING GROUP INC					
CL A COM	02/06/2003	06/09/2003	3,869.25	3,145.16	724.09
859. MATRIXONE INC COM	05/16/2003	06/09/2003	4,531.35	3,747.81	783.54
573. MERISTAR HOSPITALITY CORP					
REIT	05/15/2003	06/09/2003	3,249.55	2,973.93	275.62
255. METRIS COS INC COM	05/15/2003	06/09/2003	1,624.04	1,205.05	418.99
861. PARKER DRILLING CO COM	05/15/2003	06/09/2003	2,282.92	2,251.17	31.75
847. RELIANT RES INC COM	05/14/2003	06/09/2003	5,431.13	5,001.10	430.03
790. SIERRA PAC RES NEW COM	05/14/2003	06/09/2003	4,167.45	3,730.30	437.15
631. OMI CORP NEW COM	05/16/2003	06/09/2003	3,678.93	3,536.00	142.93
571. ACTIVE PWR INC COM	05/15/2003	06/10/2003	923.37	1,016.67	-93.30
1523. AGRUM INC COM	04/30/2003	06/10/2003	15,984.04	16,847.42	-863.38
748. #REORG/BRIO SOFTWARE INC	05/20/2003	06/10/2003	1,871.34	2,129.48	-258.14
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
919. CAPSTONE TURBINE CORP COM STK ISIN# US14067D1028	05/19/2003	06/10/2003	1,256.39	1,116.40	139.99
372. FERRO CORP COM	07/31/2002	06/10/2003	8,666.04	10,664.67	-1,998.63
949. GA GULF CORP COM PAR \$0.01	08/29/2002	06/10/2003	18,331.72	23,683.90	-5,352.18
684. JLG INDS INC COM	05/16/2003	06/10/2003	4,758.36	4,240.39	517.97
593. KNIGHT TRADING GROUP INC CL A COM	02/06/2003	06/10/2003	3,851.35	3,145.15	706.20
801. MATRIXONE INC COM	05/20/2003	06/10/2003	4,150.66	3,372.19	778.47
744. MERISTAR HOSPITALITY CORP REIT	05/15/2003	06/10/2003	4,239.10	3,861.43	377.67
149. METRIS COS INC COM	05/15/2003	06/10/2003	915.79	704.13	211.66
1134. ON SEMICONDUCTOR CORP COM	05/16/2003	06/10/2003	2,820.69	2,385.99	434.70
288. RELIANT RES INC COM	05/15/2003	06/10/2003	1,831.01	1,707.42	123.59
58. SERVICE CORP INTL COM	05/14/2003	06/10/2003	229.08	225.56	3.52
859. SIERRA PAC RES NEW COM	05/14/2003	06/10/2003	4,501.54	4,056.11	445.43
574. OMI CORP NEW COM	05/16/2003	06/10/2003	3,357.05	3,216.58	140.47
1013. ACTIVE PWR INC COM	05/16/2003	06/11/2003	1,506.05	1,786.03	-279.98
596. AGRUM INC COM	05/14/2003	06/11/2003	6,287.50	7,010.60	-723.10
1193. AGRUM INC COM	05/14/2003	06/11/2003	12,585.55	14,079.91	-1,494.36
697. #REORG/BRIO SOFTWARE INC	05/20/2003	06/11/2003	1,775.66	1,984.29	-208.63
2298. CAPSTONE TURBINE CORP COM STK ISIN# US14067D1028	05/20/2003	06/11/2003	3,021.72	2,776.71	245.01
197. GA GULF CORP COM PAR \$0.01	08/29/2002	06/11/2003	3,820.48	5,109.12	-1,288.64
202. JLG INDS INC COM	05/16/2003	06/11/2003	1,403.83	1,252.28	151.55
231. JLG INDS INC COM	05/16/2003	06/11/2003	1,605.49	1,432.06	173.43
711. KNIGHT TRADING GROUP INC CL A COM	03/31/2003	06/11/2003	4,829.59	3,165.16	1,664.43
572. MATRIXONE INC COM	05/21/2003	06/11/2003	2,974.25	2,485.86	488.39
344. MERISTAR HOSPITALITY CORP REIT	05/15/2003	06/11/2003	1,974.84	1,785.39	189.45
304. METRIS COS INC COM	05/15/2003	06/11/2003	1,916.07	1,436.61	479.46
615. ON SEMICONDUCTOR CORP COM	05/16/2003	06/11/2003	1,532.32	1,390.27	142.05
3162. PARKER DRILLING CO COM	05/16/2003	06/11/2003	8,863.29	8,375.40	487.89
864. RELIANT RES INC COM	05/15/2003	06/11/2003	5,393.95	5,243.79	150.16
288. SERVICE CORP INTL COM	05/14/2003	06/11/2003	1,138.38	1,120.00	18.38
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
573. SIERRA PAC RES NEW COM	05/14/2003	06/11/2003	3,012.68	2,705.65	307.03
450. SPARTECH CORP COM NEW	07/19/2002	06/11/2003	9,539.81	11,607.87	-2,068.06
574. OMI CORP NEW COM	05/19/2003	06/11/2003	3,380.70	3,219.99	160.71
1074. ACTIVE PWR INC COM	05/19/2003	06/12/2003	1,642.45	1,830.17	-187.72
453. AGRUM INC COM	05/14/2003	06/12/2003	4,815.88	5,346.35	-530.47
464. #REORG/BRIO SOFTWARE INC	05/21/2003	06/12/2003	1,163.93	1,320.76	-156.83
919. CAPSTONE TURBINE CORP COM					
STK ISIN# US14067D1028	05/21/2003	06/12/2003	1,184.26	1,111.21	73.05
120. JLG INDS INC COM	05/16/2003	06/12/2003	840.19	743.93	96.26
237. KNIGHT TRADING GROUP INC					
CL A COM	03/31/2003	06/12/2003	1,648.26	942.88	705.38
572. MATRIXONE INC COM	05/23/2003	06/12/2003	2,974.25	2,568.32	405.93
434. MERISTAR HOSPITALITY CORP					
REIT	05/16/2003	06/12/2003	2,425.25	2,254.11	171.14
136. METRIS COS INC COM	05/15/2003	06/12/2003	938.05	642.70	295.35
628. ON SEMICONDUCTOR CORP COM	05/19/2003	06/12/2003	1,504.29	1,414.43	89.86
1507. PARKER DRILLING CO COM	05/19/2003	06/12/2003	4,445.43	4,001.31	444.12
576. RELIANT RES INC COM	05/15/2003	06/12/2003	3,784.26	3,495.86	288.40
620. SIERRA PAC RES NEW COM	05/14/2003	06/12/2003	3,318.08	2,927.58	390.50
574. OMI CORP NEW COM	05/20/2003	06/12/2003	3,446.36	3,247.98	198.38
149. ACTIVE PWR INC COM	05/19/2003	06/13/2003	223.70	241.38	-17.68
439. #REORG/BRIO SOFTWARE INC	05/22/2003	06/13/2003	1,089.06	1,248.95	-159.89
34. CAPSTONE TURBINE CORP COM					
STK ISIN# US14067D1028	05/21/2003	06/13/2003	44.19	41.46	2.73
459. JLG INDS INC COM	05/19/2003	06/13/2003	3,247.40	2,829.75	417.65
593. KNIGHT TRADING GROUP INC					
CL A COM	04/25/2003	06/13/2003	4,126.96	2,596.14	1,530.82
630. MATRIXONE INC COM	05/28/2003	06/13/2003	3,275.84	2,929.02	346.82
111. MERISTAR HOSPITALITY CORP					
REIT	05/16/2003	06/13/2003	604.92	577.20	27.72
57. METRIS COS INC COM	05/15/2003	06/13/2003	370.80	269.37	101.43
1725. PARKER DRILLING CO COM	05/19/2003	06/13/2003	4,829.76	4,556.41	273.35
230. RELIANT RES INC COM	05/15/2003	06/13/2003	1,506.42	1,395.91	110.51
288. SERVICE CORP INTL COM	05/14/2003	06/13/2003	1,052.56	1,120.00	-67.44
572. SIERRA PAC RES NEW COM	05/14/2003	06/13/2003	3,094.37	2,700.92	393.45
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
155. OMI CORP NEW COM	05/20/2003	06/13/2003	930.35	898.81	31.54
469. ACTIVE PWR INC COM	05/19/2003	06/16/2003	700.93	759.78	-58.85
907. AGRUM INC COM	05/15/2003	06/16/2003	9,706.07	10,799.51	-1,093.44
387. #REORG/BRIO SOFTWARE INC	05/22/2003	06/16/2003	954.68	1,100.55	-145.87
113. JLG INDS INC COM	05/19/2003	06/16/2003	802.26	695.65	106.61
660. JLG INDS INC COM	05/19/2003	06/16/2003	4,734.15	4,063.09	671.06
593. KNIGHT TRADING GROUP INC					
CL A COM	04/30/2003	06/16/2003	4,133.48	2,955.88	1,177.60
572. MATRIXONE INC COM	05/29/2003	06/16/2003	2,974.25	2,714.51	259.74
317. MERISTAR HOSPITALITY CORP					
REIT	05/16/2003	06/16/2003	1,743.00	1,648.40	94.60
165. METRIS COS INC COM	05/15/2003	06/16/2003	1,070.23	779.74	290.49
1159. ON SEMICONDUCTOR CORP COM	05/28/2003	06/16/2003	2,459.28	2,424.98	34.30
633. RELIANT RES INC COM	05/15/2003	06/16/2003	4,082.65	3,841.80	240.85
576. SERVICE CORP INTL COM	05/14/2003	06/16/2003	2,121.99	2,240.01	-118.02
572. SIERRA PAC RES NEW COM	05/14/2003	06/16/2003	3,117.25	2,700.93	416.32
574. OMI CORP NEW COM	05/20/2003	06/16/2003	3,333.00	3,328.51	4.49
291. ACTIVE PWR INC COM	05/20/2003	06/17/2003	428.82	470.19	-41.37
1053. #REORG/BRIO SOFTWARE INC	05/23/2003	06/17/2003	2,537.71	2,998.06	-460.35
1000. CAPSTONE TURBINE CORP COM					
STK ISIN# US14067D1028	05/22/2003	06/17/2003	1,148.84	1,204.96	-56.12
712. GRAFTECH INTL LTD COM	08/29/2002	06/17/2003	4,201.10	6,208.18	-2,007.08
69. JLG INDS INC COM	05/19/2003	06/17/2003	487.66	424.78	62.88
59. KNIGHT TRADING GROUP INC					
CL A COM	04/30/2003	06/17/2003	412.98	294.06	118.92
573. MATRIXONE INC COM	05/29/2003	06/17/2003	2,950.81	2,824.61	126.20
401. MERISTAR HOSPITALITY CORP					
REIT	05/16/2003	06/17/2003	2,193.96	2,085.20	108.76
105. METRIS COS INC COM	05/16/2003	06/17/2003	675.30	501.33	173.97
484. ON SEMICONDUCTOR CORP COM	05/28/2003	06/17/2003	1,040.55	1,088.13	-47.58
1299. PARKER DRILLING CO COM	05/19/2003	06/17/2003	3,637.02	3,431.18	205.84
288. RELIANT RES INC COM	05/15/2003	06/17/2003	1,860.39	1,747.93	112.46
864. SERVICE CORP INTL COM	05/15/2003	06/17/2003	3,307.40	3,400.73	-93.33
630. SIERRA PAC RES NEW COM	05/14/2003	06/17/2003	3,496.33	2,974.80	521.53
706. OMI CORP NEW COM	05/20/2003	06/17/2003	4,210.17	4,093.96	116.21
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
920. ACTIVE PWR INC COM	05/21/2003	06/18/2003	1,329.33	1,512.39	-183.06
342. #REORG/BRIO SOFTWARE INC	05/23/2003	06/18/2003	824.11	974.39	-150.28
1723. CAPSTONE TURBINE CORP COM					
STK ISIN# US14067D1028	05/23/2003	06/18/2003	2,015.81	2,075.21	-59.40
2088. GRAFTECH INTL LTD COM	10/08/2002	06/18/2003	12,281.24	15,165.01	-2,883.77
1124. JLG INDS INC COM	05/20/2003	06/18/2003	7,923.82	6,931.98	991.84
20. JLG INDS INC COM	05/19/2003	06/18/2003	141.32	123.12	18.20
653. KNIGHT TRADING GROUP INC					
CL A COM	04/30/2003	06/18/2003	4,476.42	3,254.62	1,221.80
512. MERISTAR HOSPITALITY CORP					
REIT	05/16/2003	06/18/2003	2,790.26	2,662.40	127.86
216. METRIS COS INC COM	05/16/2003	06/18/2003	1,391.49	1,056.54	334.95
815. ON SEMICONDUCTOR CORP COM	05/29/2003	06/18/2003	1,768.46	1,988.88	-220.42
288. RELIANT RES INC COM	05/15/2003	06/18/2003	1,858.09	1,747.93	110.16
1127. SERVICE CORP INTL COM	05/15/2003	06/18/2003	4,469.24	4,466.08	3.16
552. ACTIVE PWR INC COM	05/21/2003	06/19/2003	821.39	945.08	-123.69
411. #REORG/BRIO SOFTWARE INC	05/27/2003	06/19/2003	988.73	1,183.66	-194.93
5745. CAPSTONE TURBINE CORP COM					
STK ISIN# US14067D1028	05/28/2003	06/19/2003	7,008.56	8,222.44	-1,213.88
3008. ON SEMICONDUCTOR CORP COM	06/02/2003	06/19/2003	6,767.67	8,060.70	-1,293.03
320. SERVICE CORP INTL COM	05/15/2003	06/19/2003	1,280.63	1,268.10	12.53
276. ACTIVE PWR INC COM	05/22/2003	06/20/2003	409.26	478.73	-69.47
310. #REORG/BRIO SOFTWARE INC	05/28/2003	06/20/2003	713.43	921.80	-208.37
573. MERISTAR HOSPITALITY CORP					
REIT	05/16/2003	06/20/2003	2,991.71	2,979.60	12.11
320. METRIS COS INC COM	05/16/2003	06/20/2003	1,982.33	1,565.25	417.08
630. SIERRA PAC RES NEW COM	05/14/2003	06/20/2003	3,459.10	2,974.79	484.31
645. #REORG/BRIO SOFTWARE INC	05/28/2003	06/23/2003	1,398.29	1,953.60	-555.31
.5 RAYONIER INC REIT	07/19/2002	06/23/2003	17.37	15.31	2.06
288. SERVICE CORP INTL COM	05/15/2003	06/23/2003	1,094.92	1,141.29	-46.37
2360. SWIFT TRANSN INC COM	02/13/2003	06/23/2003	42,688.50	38,511.66	4,176.84
645. #REORG/BRIO SOFTWARE INC	05/28/2003	06/24/2003	1,361.53	1,967.25	-605.72
245. METRIS COS INC COM	05/16/2003	06/24/2003	1,268.04	1,198.40	69.64
324. SERVICE CORP INTL COM	05/15/2003	06/24/2003	1,205.87	1,283.95	-78.08
2344. SWIFT TRANSN INC COM	02/14/2003	06/24/2003	42,590.59	38,300.84	4,289.75
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
4300. TESORO PETE CORP COM	05/16/2003	06/24/2003	30,313.57	33,876.49	-3,562.92
3057. ACTIVE PWR INC COM	05/28/2003	06/25/2003	4,511.30	5,621.67	-1,110.37
464. #REORG/BRIO SOFTWARE INC	05/28/2003	06/25/2003	1,057.54	1,415.20	-357.66
755. SERVICE CORP INTL COM	05/15/2003	06/25/2003	2,878.90	2,991.91	-113.01
2379. SWIFT TRANSN INC COM	02/18/2003	06/25/2003	43,210.84	39,716.96	3,493.88
1800. AGL RES INC COM	10/16/2002	07/01/2003	46,205.81	39,863.49	6,342.32
3800. ACTIVISION INC NEW COM NEW	05/07/2003	07/01/2003	48,377.81	45,841.68	2,536.13
1800. ADVANCED MED OPTICS INC	04/15/2003	07/01/2003	31,108.48	24,177.86	6,930.62
2250. ALBEMARLE CORP COM	03/31/2003	07/01/2003	63,127.09	63,474.75	-347.66
284. ALEXANDRIA REAL ESTATE EQUITIES INC COM	08/29/2002	07/01/2003	12,695.62	12,147.32	548.30
198. ALLETE INC	08/29/2002	07/01/2003	5,200.64	4,989.28	211.36
1500. ALPHARMA INC CL A	01/13/2003	07/01/2003	32,372.98	23,266.60	9,106.38
3000. AMERUS GROUP CO COM	04/16/2003	07/01/2003	84,745.12	75,377.80	9,367.32
1200. AMERIGROUP CORP COM	11/25/2002	07/01/2003	44,163.93	35,516.52	8,647.41
800. ANDREW CORP COM	05/15/2003	07/01/2003	7,280.69	7,792.00	-511.31
1800. ANIXTER INTL INC COM	02/28/2003	07/01/2003	39,180.20	41,282.47	-2,102.27
688. ANNTAYLOR STORES CORP COM	08/29/2002	07/01/2003	19,756.44	18,026.01	1,730.43
66. AR BEST CORP DEL COM	07/19/2002	07/01/2003	1,577.11	1,398.61	178.50
4600. ARRIS GROUP INC COM	03/14/2003	07/01/2003	22,488.80	18,273.04	4,215.76
1400. ARVINMERITOR INC COM STK	01/03/2003	07/01/2003	27,975.72	23,673.02	4,302.70
3400. ASPEN TECH INC COM	05/15/2003	07/01/2003	15,578.40	12,488.20	3,090.20
2600. ASYST TECHNOLOGIES INC COM	01/09/2003	07/01/2003	16,847.20	24,693.83	-7,846.63
2000. AVNET INC COM	05/06/2003	07/01/2003	25,015.82	24,947.57	68.25
2800. BEARINGPOINT INC COM	03/21/2003	07/01/2003	26,140.69	17,780.00	8,360.69
1700. BERKLEY W R CORP COM	11/26/2002	07/01/2003	89,853.37	65,624.09	24,229.28
600. BORG WARNER INC COM WARNER INC @ 1 EFF 2-4-00	12/26/2002	07/01/2003	38,142.19	29,654.23	8,487.96
11600. BROOKS AUTOMATION INC NEW	04/30/2003	07/01/2003	129,700.47	124,850.06	4,850.41
600. BROWN SHOE INC NEW COM	05/28/2003	07/01/2003	17,761.14	16,265.30	1,495.84
1135. BRUNSWICK CORP COM	08/29/2002	07/01/2003	28,213.98	26,681.80	1,532.18
600. CBRL GROUP INC COM STK	04/09/2003	07/01/2003	23,662.89	17,039.46	6,623.43
2040. C D I CORP COM	11/25/2002	07/01/2003	51,597.54	55,274.12	-3,676.58
2720. CSK AUTO CORP COM	07/19/2002	07/01/2003	38,509.31	37,746.52	762.79
18300. CHES ENERGY CORP COM	06/23/2003	07/01/2003	183,216.48	136,482.01	46,734.47
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
5200. CHIPPAC INC CL A	09/30/2002	07/01/2003	38,263.96	19,546.98	18,716.98
2452.72 CIMAREX ENERGY CO COM	04/25/2003	07/01/2003	56,891.36	43,441.58	13,449.78
4600. COMPUWARE CORP COM	05/13/2003	07/01/2003	25,726.58	22,941.50	2,785.08
1600. CONSOL ENERGY INC COM	05/15/2003	07/01/2003	36,189.82	32,548.34	3,641.48
7941. CORP OFFICE PPTYS TR COM	05/30/2003	07/01/2003	134,467.38	109,138.46	25,328.92
1200. COVENTRY HLTH CARE INC COM	01/16/2003	07/01/2003	54,855.43	32,664.96	22,190.47
1800. CUMMINS INC	12/04/2002	07/01/2003	63,596.96	54,662.68	8,934.28
2700. DELPHI FINL GROUP INC CL A	11/22/2002	07/01/2003	126,828.45	103,629.28	23,199.17
2600. ENTEGRIS INC COM	11/01/2002	07/01/2003	34,444.48	21,044.85	13,399.63
2800. FAIRCHILD SEMICONDUCTOR INTL INC COM	10/24/2002	07/01/2003	35,834.39	21,086.96	14,747.43
4000. FERRO CORP COM	01/16/2003	07/01/2003	90,314.96	100,113.52	-9,798.56
3400. FILENET CORP COM	08/29/2002	07/01/2003	60,113.26	45,081.83	15,031.43
483. 1ST FED CAP CORP COM	09/30/2002	07/01/2003	9,566.04	9,215.20	350.84
2900. FISHER SCIENTIFIC INTL INC COM NEW	08/30/2002	07/01/2003	102,661.28	81,791.81	20,869.47
800. FRONTIER OIL CORP COM	05/23/2003	07/01/2003	12,143.43	13,188.78	-1,045.35
2414.65 FULTON FINL CORP PA COM	12/31/2002	07/01/2003	48,209.85	41,239.63	6,970.22
4868. GA GULF CORP COM PAR \$0.01	06/25/2003	07/01/2003	94,960.48	111,308.15	-16,347.67
31234. GRAFTECH INTL LTD COM	02/28/2003	07/01/2003	173,902.72	168,662.74	5,239.98
1800. GYMBOREE CORP COM	03/05/2003	07/01/2003	29,699.32	23,268.24	6,431.08
125. HARLEYSVILLE GROUP INC COM	07/31/2002	07/01/2003	2,934.22	2,610.25	323.97
1200. HARRIS CORP COM	11/20/2002	07/01/2003	36,466.29	30,600.00	5,866.29
650. HEALTH NET INC COM	08/29/2002	07/01/2003	21,763.06	15,012.35	6,750.71
4000. HERCULES INC VTG COM	01/15/2003	07/01/2003	38,949.37	38,322.44	626.93
640. HIGHWOODS PPTYS INC COM	09/30/2002	07/01/2003	14,174.06	15,085.49	-911.43
805. HYPERION SOLUTIONS CORP	08/29/2002	07/01/2003	26,632.74	16,184.39	10,448.35
1200. INVITROGEN CORP COM	07/30/2002	07/01/2003	45,793.81	39,039.76	6,754.05
3200. JOY GLOBAL INC COM	10/24/2002	07/01/2003	45,617.38	25,624.62	19,992.76
600. KAYDON CORP COM	02/28/2003	07/01/2003	12,455.41	10,821.82	1,633.59
17866. KEANE INC COM	04/30/2003	07/01/2003	235,377.07	163,895.50	71,481.57
6300. KEY ENERGY SVCS INC	04/30/2003	07/01/2003	66,270.36	67,178.49	-908.13
5200. LABOR READY INC COM NEW	12/03/2002	07/01/2003	36,833.50	36,901.02	-67.52
5000. LINENS N THINGS INC COM	03/31/2003	07/01/2003	116,703.53	110,369.76	6,333.77
1001. MAF BANCORP INC COM	11/29/2002	07/01/2003	37,554.56	33,894.14	3,660.42
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
2600. MRO SOFTWARE INC COM	08/29/2002	07/01/2003	22,665.99	22,903.09	-237.10
1865. MTR GAMING GROUP INC COM	08/29/2002	07/01/2003	14,166.62	18,284.22	-4,117.60
5045. MAVERICK TUBE CORP COM	06/25/2003	07/01/2003	96,263.67	94,374.22	1,889.45
1800. MILLENNIUM CHEMICALS INC COM STK	02/24/2003	07/01/2003	17,359.10	19,901.11	-2,542.01
10 #REORG/MOORE WALLACE INC COM STK MERGER EFF 2/27/	07/19/2002	07/01/2003	148.82	100.63	48.19
413. MYKROLIS CORP COM	07/31/2002	07/01/2003	4,101.56	3,277.94	823.62
600. NCO GROUP INC COM	05/14/2003	07/01/2003	10,770.81	10,979.34	-208.53
1400. NN INC COM	05/13/2003	07/01/2003	16,973.08	14,518.00	2,455.08
3900. NAVISTAR INTL CORP NEW COM	01/16/2003	07/01/2003	125,452.05	105,973.62	19,478.43
200. NEWFIELD EXPLORATION EXPLORATION SEC #2652751	08/29/2002	07/01/2003	7,402.65	6,339.73	1,062.92
4100. N.W. AIRLS CORP CL A COM STK PAR \$0.01	05/22/2003	07/01/2003	44,726.85	35,000.88	9,725.97
1400. ODYSSEY RE HLDGS CORP COM	11/22/2002	07/01/2003	29,336.60	24,040.25	5,296.35
5080. OLIN CORP COM	12/31/2002	07/01/2003	86,470.24	88,167.22	-1,696.98
4100. ONEOK INC COM STK	02/27/2003	07/01/2003	81,449.24	70,801.12	10,648.12
550. OWENS & MINOR INC NEW COM	12/30/2002	07/01/2003	12,279.93	8,670.76	3,609.17
1800. PACER INTL INC TENN COM	03/14/2003	07/01/2003	33,387.17	22,396.34	10,990.83
16800. PHOENIX COS INC NEW COM	11/27/2002	07/01/2003	146,675.58	165,293.18	-18,617.60
7400. PHOTRONICS INC COM	04/09/2003	07/01/2003	126,257.32	88,079.18	38,178.14
4500. POPE & TALBOT INC COM	02/25/2003	07/01/2003	48,552.72	54,446.99	-5,894.27
1600. PREMCOR INC COM	05/22/2003	07/01/2003	34,507.34	34,028.66	478.68
3205. PROVIDENT FNCL GROUP INC COM STK	03/05/2003	07/01/2003	82,728.38	75,568.15	7,160.23
1800. PROV HEALTHCARE CO COM	04/28/2003	07/01/2003	19,448.08	17,459.64	1,988.44
2400. PUGET ENERGY INC NEW COM	07/19/2002	07/01/2003	56,556.46	48,853.50	7,702.96
2600. RPM INTL INC	03/11/2003	07/01/2003	34,803.26	26,258.64	8,544.62
600. RAYMOND JAMES FNCL INC COM STK	02/03/2003	07/01/2003	19,610.08	15,669.92	3,940.16
2900. RAYONIER INC REIT	09/25/2002	07/01/2003	95,236.46	92,929.56	2,306.90
1200. REEBOK INTL COM	11/27/2002	07/01/2003	40,512.14	33,435.83	7,076.31
600. REINS GROUP AMER INC COM	04/17/2003	07/01/2003	19,177.08	16,055.82	3,121.26
5200. RETEK INC COM STK	03/31/2003	07/01/2003	31,835.50	24,251.18	7,584.32
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
1200. RYDER SYS INC COM	09/30/2002	07/01/2003	29,900.55	30,713.06	-812.51
1900. SPSS INC COM	05/22/2003	07/01/2003	29,316.19	26,711.61	2,604.58
1600. SERVICE CORP INTL COM	05/15/2003	07/01/2003	6,077.79	6,340.47	-262.68
2600. SMITHFIELD FOODS INC COM	11/07/2002	07/01/2003	59,391.09	41,498.86	17,892.23
3200. SPARTECH CORP COM NEW	10/24/2002	07/01/2003	69,815.60	70,810.25	-994.65
4625. STD MICROSYSTEMS CORP COM	12/03/2002	07/01/2003	74,035.38	81,109.16	-7,073.78
3533. SUMMIT PPTYS INC COM	06/25/2003	07/01/2003	72,721.27	70,672.93	2,048.34
2000. SWIFT TRANSN INC COM	02/28/2003	07/01/2003	37,425.84	32,684.92	4,740.92
600. TAKE-TWO INTERACTIVE SOFTWARE INC CDT-COM	05/28/2003	07/01/2003	17,423.72	15,733.44	1,690.28
120. TECUMSEH PRODS CO CL A	07/31/2002	07/01/2003	4,535.31	5,611.41	-1,076.10
1200. UGI CORP NEW COM	10/21/2002	07/01/2003	38,824.18	29,649.25	9,174.93
2000. ULTRATECH INC EFF 06-10-03	11/05/2002	07/01/2003	36,454.29	20,545.99	15,908.30
800. UTD DEFENSE INDS INC COM	08/29/2002	07/01/2003	20,736.06	18,075.93	2,660.13
600. USF CORP COM	04/16/2003	07/01/2003	15,793.23	16,579.97	-786.74
2700. VECTREN CORP COM	10/24/2002	07/01/2003	66,879.91	63,301.62	3,578.29
696. WHITNEY HLDG CORP COM	11/26/2002	07/01/2003	22,104.48	22,812.67	-708.19
5125. WOLVERINE WORLD WIDE INC	12/26/2002	07/01/2003	99,822.12	81,706.39	18,115.73
1180. #REORG/YELLOW CORP NAME	09/03/2002	07/01/2003	27,724.57	25,882.09	1,842.48
900. EVEREST RE GROUP COM	12/30/2002	07/01/2003	68,690.81	50,975.47	17,715.34
600. RENAISSANCE RE HLDGS LTD	11/27/2002	07/01/2003	27,494.73	24,524.34	2,970.39
2000. SCOTTISH RE GROUP ANNUITY & LIFE HLDGS COM STK	04/25/2003	07/01/2003	39,824.13	35,623.98	4,200.15
2000. CNH GLOBAL NV COM STK	10/09/2002	07/01/2003	18,567.12	32,798.29	-14,231.17
4930. AGL RES INC COM	06/25/2003	07/02/2003	126,776.89	119,116.22	7,660.67
4343. ACTIVISION INC NEW COM NEW	06/25/2003	07/02/2003	56,152.78	50,428.71	5,724.07
4581. ADVANCED MED OPTICS INC	06/25/2003	07/02/2003	81,209.99	66,247.37	14,962.62
2763. AFFILIATED MANAGERS GROUP INC COM STK	06/25/2003	07/02/2003	168,696.18	144,806.89	23,889.29
1792. ALBEMARLE CORP COM	06/25/2003	07/02/2003	51,047.20	47,801.19	3,246.01
3321. ALEXANDRIA REAL ESTATE EQUITIES INC COM	06/25/2003	07/02/2003	150,413.66	141,649.64	8,764.02
4578. ALLETE INC	02/28/2003	07/02/2003	120,626.93	105,154.64	15,472.29
3025. ALPHARMA INC CL A	06/25/2003	07/02/2003	65,494.53	52,526.23	12,968.30
2244. AMERUS GROUP CO COM	06/25/2003	07/02/2003	64,928.89	57,691.49	7,237.40
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
2821. AMERIGROUP CORP COM	06/25/2003	07/02/2003	105,888.89	84,828.81	21,060.08
2926. ANDREW CORP COM	06/24/2003	07/02/2003	28,139.48	28,487.13	-347.65
2634. ANIXTER INTL INC COM	06/25/2003	07/02/2003	58,223.95	59,890.39	-1,666.44
4473. ANNTAYLOR STORES CORP COM	06/25/2003	07/02/2003	130,555.38	104,101.17	26,454.21
2688. AR BEST CORP DEL COM	06/25/2003	07/02/2003	64,506.01	66,907.50	-2,401.49
13788. ARRIS GROUP INC COM	06/24/2003	07/02/2003	67,123.71	55,312.79	11,810.92
3830. ARVINMERITOR INC COM STK	06/25/2003	07/02/2003	78,208.38	63,585.52	14,622.86
10140. ASPEN TECH INC COM	06/24/2003	07/02/2003	48,940.43	42,728.43	6,212.00
7164. ASYST TECHNOLOGIES INC COM	06/24/2003	07/02/2003	47,669.16	52,608.84	-4,939.68
5934. AVNET INC COM	06/25/2003	07/02/2003	77,141.94	74,254.69	2,887.25
8328. BEARINGPOINT INC COM	06/25/2003	07/02/2003	78,329.49	58,395.11	19,934.38
6103. BELO CORP	06/25/2003	07/02/2003	138,631.69	132,647.29	5,984.40
2812. BERKLEY W R CORP COM	06/25/2003	07/02/2003	148,660.38	121,195.19	27,465.19
956. BORG WARNER INC COM WARNER INC @ 1 EFF 2-4-00	06/25/2003	07/02/2003	60,884.59	51,607.39	9,277.20
1022. BROOKS AUTOMATION INC NEW	06/24/2003	07/02/2003	12,206.90	10,857.87	1,349.03
1904. BROWN SHOE INC NEW COM	06/25/2003	07/02/2003	56,498.74	53,823.44	2,675.30
4821. BRUNSWICK CORP COM	06/25/2003	07/02/2003	121,726.47	109,544.49	12,181.98
1972. CBRL GROUP INC COM STK	06/25/2003	07/02/2003	77,993.08	59,842.72	18,150.36
1907. C D I CORP COM	05/30/2003	07/02/2003	48,592.47	50,779.35	-2,186.88
12002. CSK AUTO CORP COM	06/25/2003	07/02/2003	171,048.07	143,172.80	27,875.27
5213. CASELLA WASTE SYS INC CL A COM STK	05/30/2003	07/02/2003	46,428.45	38,856.39	7,572.06
1507. CHES ENERGY CORP COM	06/25/2003	07/02/2003	15,008.86	15,572.72	-563.86
14584. CHIPPAC INC CL A	06/24/2003	07/02/2003	109,676.73	49,111.68	60,565.05
1122. CIMAREX ENERGY CO COM	06/25/2003	07/02/2003	25,836.87	23,943.07	1,893.80
14139. COMPUWARE CORP COM	06/25/2003	07/02/2003	79,812.31	72,686.21	7,126.10
256. CONSOL ENERGY INC COM	06/25/2003	07/02/2003	5,804.29	5,528.52	275.77
1932. COOPER COS INC COM NEW	02/28/2003	07/02/2003	67,992.38	47,586.24	20,406.14
3017. COVENTRY HLTH CARE INC COM	06/25/2003	07/02/2003	140,770.24	90,801.13	49,969.11
4746. CUMMINS INC	06/25/2003	07/02/2003	170,737.42	139,490.83	31,246.59
3378. DELPHI FINL GROUP INC CL A	05/30/2003	07/02/2003	158,609.60	134,494.80	24,114.80
3883. DEVELOPERS DIVERSIFIED RLTY CORP COM	06/25/2003	07/02/2003	111,667.13	89,236.31	22,430.82
6431. ENTEGRIS INC COM	06/24/2003	07/02/2003	86,594.49	68,319.00	18,275.49
Totals					

Schedule D- Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
3535. EQUITABLE RES INC COM	06/25/2003	07/02/2003	143,517.81	127,227.98	16,289.83
8417. FAIRCHILD SEMICONDUCTOR INTL INC COM	06/25/2003	07/02/2003	109,894.77	97,154.71	12,740.06
2073. FERRO CORP COM	06/25/2003	07/02/2003	47,271.09	45,129.03	2,142.06
9705. FILENET CORP COM	06/24/2003	07/02/2003	173,763.76	130,692.12	43,071.64
4495. 1ST FED CAP CORP COM	02/28/2003	07/02/2003	89,373.04	89,236.27	136.77
1495. FISHER SCIENTIFIC INTL INC COM NEW	06/25/2003	07/02/2003	54,094.63	44,692.19	9,402.44
1029.5 FOREST CY ENTERPRISES INC CL A	05/30/2003	07/02/2003	41,750.76	34,650.29	7,100.47
2508. FRONTIER OIL CORP COM	06/25/2003	07/02/2003	38,215.35	40,942.46	-2,727.11
2927. FULTON FINL CORP PA COM	06/25/2003	07/02/2003	58,892.28	54,569.02	4,323.26
4734. GYMBOREE CORP COM	06/25/2003	07/02/2003	79,322.02	73,153.01	6,169.01
4089. HARLEYSVILLE GROUP INC COM	01/16/2003	07/02/2003	97,365.15	105,371.94	-8,006.79
3071. HARRIS CORP COM	06/25/2003	07/02/2003	93,786.09	86,301.16	7,484.93
6976. HAVERTY FURNITURE COS INC	05/30/2003	07/02/2003	118,016.52	88,164.33	29,852.19
583. HAWAIIAN ELEC INDS INC COM	06/25/2003	07/02/2003	26,672.34	25,849.24	823.10
1750. HEALTH NET INC COM	06/25/2003	07/02/2003	58,724.27	45,798.28	12,925.99
8111. HERCULES INC VTG COM	06/25/2003	07/02/2003	79,797.95	74,500.96	5,296.99
3411. HERITAGE PPTY INVT TR INC	05/30/2003	07/02/2003	92,964.16	81,834.39	11,129.77
4491. HIGHWOODS PTYS INC COM	06/25/2003	07/02/2003	100,896.81	93,230.66	7,666.15
3721. HYPERION SOLUTIONS CORP	06/24/2003	07/02/2003	127,409.63	100,969.51	26,440.12
2780. INVITROGEN CORP COM	06/25/2003	07/02/2003	118,097.48	96,052.27	22,045.21
9145. JOY GLOBAL INC COM	06/25/2003	07/02/2003	133,230.00	110,575.00	22,655.00
5161. KADANT INC COM	05/30/2003	07/02/2003	104,254.01	78,622.26	25,631.75
1709. KAYDON CORP COM	06/25/2003	07/02/2003	35,872.10	32,440.73	3,431.37
5944. KEY ENERGY SVCS INC	06/25/2003	07/02/2003	63,277.45	69,480.58	-6,203.13
25136. LABOR READY INC COM NEW	05/30/2003	07/02/2003	179,065.47	157,330.41	21,735.06
2519. LAFARGE N AMER INC	06/25/2003	07/02/2003	78,129.67	81,420.47	-3,290.80
2131. LEAR CORP COM STK PAR	06/25/2003	07/02/2003	99,954.77	81,645.38	18,309.39
1586. LINENS N THINGS INC COM	06/25/2003	07/02/2003	36,916.85	35,062.71	1,854.14
1372. MAF BANCORP INC COM	06/25/2003	07/02/2003	51,876.05	47,958.80	3,917.25
12482. MPS GROUP INC COM	02/28/2003	07/02/2003	88,686.68	67,523.30	21,163.38
10487. MRO SOFTWARE INC COM	05/30/2003	07/02/2003	108,033.04	97,497.45	10,535.59
3142. MTR GAMING GROUP INC COM	06/25/2003	07/02/2003	24,404.02	27,393.76	-2,989.74
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
5147. MILLENNIUM CHEMICALS INC COM STK	04/30/2003	07/02/2003	50,566.90	59,954.32	-9,387.42
6952. #REORG/MOORE WALLACE INC COM STK MERGER EFF 2/27/	06/25/2003	07/02/2003	103,739.83	79,224.96	24,514.87
17483. MYKROLIS CORP COM	05/30/2003	07/02/2003	181,391.59	112,740.97	68,650.62
1300. NCO GROUP INC COM	05/16/2003	07/02/2003	23,317.91	23,997.88	-679.97
4080. NN INC COM	05/13/2003	07/02/2003	49,195.96	42,322.53	6,873.43
3543. NAVISTAR INTL CORP NEW COM	06/25/2003	07/02/2003	115,273.89	95,902.17	19,371.72
4288. NEWFIELD EXPLORATION EXPLORATION SEC #2652751	06/25/2003	07/02/2003	158,713.31	149,244.39	9,468.92
3775. ODYSSEY RE HLDGS CORP COM	06/25/2003	07/02/2003	78,942.12	67,606.59	11,335.53
3603. OLIN CORP COM	06/25/2003	07/02/2003	61,563.37	62,507.13	-943.76
3202. ONEOK INC COM STK	06/25/2003	07/02/2003	64,088.86	59,951.24	4,137.62
3544. OWENS & MINOR INC NEW COM	06/25/2003	07/02/2003	80,068.67	63,630.47	16,438.20
4697. PACER INTL INC TENN COM	06/25/2003	07/02/2003	87,100.84	65,473.81	21,627.03
7001. PACKAGING CORP AMER COM ISIN US6951561090	06/25/2003	07/02/2003	129,260.41	127,169.36	2,091.05
2246. PERFORMANCE FOOD GROUP CO	06/25/2003	07/02/2003	84,434.41	78,668.04	5,766.37
6573. PHOENIX COS INC NEW COM	02/28/2003	07/02/2003	58,147.93	52,245.11	5,902.82
3767. PHOTRONICS INC COM	06/24/2003	07/02/2003	64,915.92	45,863.59	19,052.33
5917. #REORG/PIONEER STD ELECTRS INC N/C TO AGILSYSTEMS I	04/30/2003	07/02/2003	49,368.53	53,133.23	-3,764.70
2860. POPE & TALBOT INC COM	05/30/2003	07/02/2003	30,682.06	35,716.77	-5,034.71
929. PREMCOR INC COM	06/25/2003	07/02/2003	20,273.07	20,014.02	259.05
1186. PROVIDENT FNCL GROUP INC COM STK	06/25/2003	07/02/2003	30,883.89	30,525.55	358.34
4642. PROV HEALTHCARE CO COM	06/25/2003	07/02/2003	50,822.87	45,408.84	5,414.03
6425. PUGET ENERGY INC NEW COM	06/25/2003	07/02/2003	151,811.78	138,208.50	13,603.28
8097. RPM INTL INC	06/25/2003	07/02/2003	109,816.07	87,818.34	21,997.73
1955. RAMCO-GERSHENSON PPTYS TR COM SH BEN INTINTCOM SH	02/28/2003	07/02/2003	45,591.79	37,566.95	8,024.84
989. RARE HOSPITALITY INTL INC	06/25/2003	07/02/2003	32,827.82	26,975.43	5,852.39
2030. RAYMOND JAMES FNCL INC COM STK	06/25/2003	07/02/2003	66,472.68	55,426.97	11,045.71
2997. RAYONIER INC REIT	06/25/2003	07/02/2003	98,314.67	91,881.14	6,433.53
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
2784. REEBOK INTL COM	06/25/2003	07/02/2003	94,170.23	86,016.87	8,153.36
1345. REINS GROUP AMER INC COM	06/25/2003	07/02/2003	43,492.57	37,859.43	5,633.14
5970. RETEK INC COM STK	04/30/2003	07/02/2003	38,526.17	34,049.28	4,476.89
3786. RUBY TUESDAY INC COM	06/25/2003	07/02/2003	94,077.31	73,959.20	20,118.11
3659. RYDER SYS INC COM	06/25/2003	07/02/2003	91,222.27	85,771.84	5,450.43
195. SERVICE CORP INTL COM	05/15/2003	07/02/2003	740.90	772.75	-31.85
5366. SKY FINL GROUP INC COM STK	06/20/2003	07/02/2003	116,863.85	109,828.37	7,035.48
7763. SMITHFIELD FOODS INC COM	06/25/2003	07/02/2003	177,001.30	147,585.87	29,415.43
988. SPARTECH CORP COM NEW	04/30/2003	07/02/2003	21,287.83	20,071.96	1,215.87
3260. STD MICROSYSTEMS CORP COM	06/02/2003	07/02/2003	52,847.99	55,342.10	-2,494.11
6730. SWIFT TRANSN INC COM	03/31/2003	07/02/2003	127,851.89	108,713.70	19,138.19
1624. TAKE-TWO INTERACTIVE SOFTWARE INC CDT-COM	06/25/2003	07/02/2003	48,015.21	43,019.69	4,995.52
1588. TECUMSEH PRODS CO CL A	06/25/2003	07/02/2003	60,191.75	73,296.45	-13,104.70
1541. IRIAD GTY INC	05/30/2003	07/02/2003	60,457.22	59,294.29	1,162.93
2831. TRUSTMARK CORP COM	06/25/2003	07/02/2003	72,661.00	69,211.93	3,449.07
2824. UGI CORP NEW COM	06/25/2003	07/02/2003	91,486.25	76,699.94	14,786.31
6332. ULTRATECH INC EFF 06-10-03	03/31/2003	07/02/2003	117,960.26	68,368.41	49,591.85
2707. UTD DEFENSE INDS INC COM	06/25/2003	07/02/2003	70,309.67	62,647.98	7,661.69
1490. USF CORP COM	06/25/2003	07/02/2003	39,463.78	41,668.81	-2,205.03
2560. VECTREN CORP COM	06/25/2003	07/02/2003	63,447.90	58,221.69	5,226.21
10223. WABTEC CORP COM	02/28/2003	07/02/2003	140,080.22	136,927.65	3,152.57
3599. WHITNEY HLDG CORP COM	06/23/2003	07/02/2003	115,217.30	119,425.42	-4,208.12
1778. WOLVERINE WORLD WIDE INC	06/25/2003	07/02/2003	35,213.23	32,159.05	3,054.18
2412. #REORG/YELLOW CORP NAME	06/25/2003	07/02/2003	57,840.66	56,793.58	1,047.08
2039. YORK INTL CORP NEW COM	06/25/2003	07/02/2003	47,347.23	59,972.96	-12,625.73
624. EVEREST RE GROUP COM	06/25/2003	07/02/2003	47,978.79	34,453.74	13,525.05
1519. RENAISSANCE RE HLDGS LTD	06/25/2003	07/02/2003	70,742.13	60,285.86	10,456.27
969. SCOTTISH RE GROUP ANNUITY & LIFE HLDGS COM STK	06/25/2003	07/02/2003	19,424.53	18,228.16	1,196.37
8103. CNH GLOBAL NV COM STK	04/02/2003	07/02/2003	76,555.16	140,061.25	-63,506.09
TOTAL POST-MAY 5TH CAPITAL GAINS (LOSSES)			17754795.00	15679964.00	2074831.00
Totals			21389709.00	19644735.00	1744974.00

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
POST-MAY 5TH CAPITAL GAINS (LOSSES)					
79. 1ST FED CAP CORP COM	06/26/2001	05/06/2003	1,499.95	1,223.66	276.29
375. 1ST FED CAP CORP COM	06/26/2001	05/06/2003	7,105.91	5,800.50	1,305.41
71. MAF BANCORP INC COM	11/20/2001	05/06/2003	2,416.63	2,037.70	378.93
991. MPS GROUP INC COM	07/11/2001	05/06/2003	7,024.96	6,483.91	541.05
1210. MPS GROUP INC COM	07/11/2001	05/06/2003	8,627.13	7,916.79	710.34
550. PHOTRONICS INC COM	02/07/2002	05/06/2003	7,526.39	18,132.18	-10,605.79
1125. PHOTRONICS INC COM	04/30/2002	05/06/2003	15,434.27	37,752.07	-22,317.80
135. 1ST FED CAP CORP COM	06/28/2001	05/07/2003	2,563.78	2,108.29	455.49
81. MAF BANCORP INC COM	11/20/2001	05/07/2003	2,750.92	2,324.70	426.22
2489. MPS GROUP INC COM	07/12/2001	05/07/2003	16,944.56	16,460.22	484.34
118. MPS GROUP INC COM	07/12/2001	05/07/2003	823.01	802.01	21.00
51. 1ST FED CAP CORP COM	06/28/2001	05/08/2003	968.11	800.80	167.31
87. MAF BANCORP INC COM	11/20/2001	05/08/2003	2,936.70	2,496.90	439.80
1741. MPS GROUP INC COM	08/31/2001	05/08/2003	11,648.48	11,473.69	174.79
58. 1ST FED CAP CORP COM	06/29/2001	05/09/2003	1,101.70	919.59	182.11
96. MAF BANCORP INC COM	11/27/2001	05/09/2003	3,233.35	2,745.28	488.07
2351. MPS GROUP INC COM	10/12/2001	05/09/2003	15,813.25	9,991.39	5,821.86
1000. ANNTAYLOR STORES CORP COM	01/31/2002	05/12/2003	24,939.63	23,046.24	1,893.39
41. 1ST FED CAP CORP COM	06/29/2001	05/12/2003	780.07	668.01	112.06
2300. HARLEYSVILLE GROUP INC COM	10/01/2001	05/12/2003	56,164.05	62,233.17	-6,069.12
82. MAF BANCORP INC COM	11/27/2001	05/12/2003	2,774.85	2,342.69	432.16
265. #REORG/PIONEER STD ELECTRS INC N/C TO AGILSYSTEMS I	07/20/2001	05/12/2003	2,689.62	3,178.01	-488.39
937. 1ST FED CAP CORP COM	09/28/2001	05/13/2003	17,680.36	14,799.44	2,880.92
21. 1ST FED CAP CORP COM	06/29/2001	05/13/2003	399.46	342.15	57.31
67. MAF BANCORP INC COM	11/30/2001	05/13/2003	2,255.87	1,928.00	327.87
222. #REORG/PIONEER STD ELECTRS INC N/C TO AGILSYSTEMS I	08/08/2001	05/13/2003	2,208.37	2,676.83	-468.46
28. 1ST FED CAP CORP COM	09/28/2001	05/14/2003	533.31	418.17	115.14
379. MAF BANCORP INC COM	02/27/2002	05/14/2003	12,745.89	11,446.91	1,298.98
820. #REORG/PIONEER STD ELECTRS INC N/C TO AGILSYSTEMS I	09/26/2001	05/14/2003	7,948.62	9,017.45	-1,068.83
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
37. 1ST FED CAP CORP COM	09/28/2001	05/15/2003	704.13	552.59	151.54
125. 1ST FED CAP CORP COM	09/28/2001	05/15/2003	2,374.01	1,866.85	507.16
174. MAF BANCORP INC COM	04/17/2002	05/15/2003	5,865.94	5,667.91	198.03
134. 1ST FED CAP CORP COM	09/28/2001	05/16/2003	2,544.96	2,001.27	543.69
66. 1ST FED CAP CORP COM	10/12/2001	05/19/2003	1,252.16	999.19	252.97
103. MAF BANCORP INC COM	04/30/2002	05/19/2003	3,445.51	3,845.77	-400.26
20. UTD DEFENSE INDS INC COM	05/02/2002	05/19/2003	512.26	446.34	65.92
944. RARE HOSPITALITY INTL INC	11/01/2001	05/20/2003	25,675.59	18,046.81	7,628.78
295. CORP OFFICE PPTYS TR COM	02/27/2002	05/21/2003	4,607.80	3,456.54	1,151.26
391. 1ST FED CAP CORP COM	10/12/2001	05/21/2003	7,409.10	6,021.40	1,387.70
1056. RARE HOSPITALITY INTL INC	12/31/2001	05/21/2003	28,477.29	23,323.80	5,153.49
168. #REORG/PIONEER STD ELECTRS INC N/C TO AGILSYSTEMS I	09/26/2001	05/23/2003	1,537.12	1,565.63	-28.51
.85 FULTON FINL CORP PA COM	07/18/2001	05/30/2003	15.82	14.28	1.54
57. #REORG/PIONEER STD ELECTRS INC N/C TO AGILSYSTEMS I	09/26/2001	06/02/2003	522.09	531.19	-9.10
1682. ULTRATECH INC EFF 06-10-03	05/31/2002	06/02/2003	29,745.28	27,359.75	2,385.53
197. COOPER COS INC COM NEW	04/30/2002	06/04/2003	6,969.53	5,144.59	1,824.94
1103. COOPER COS INC COM NEW	04/17/2002	06/04/2003	39,425.11	26,169.02	13,256.09
12. #REORG/PIONEER STD ELECTRS INC N/C TO AGILSYSTEMS I	09/26/2001	06/05/2003	107.39	111.83	-4.44
61. #REORG/PIONEER STD ELECTRS INC N/C TO AGILSYSTEMS I	09/26/2001	06/06/2003	545.92	568.47	-22.55
132. SPARTECH CORP COM NEW	05/24/2002	06/09/2003	2,821.41	3,042.60	-221.19
364. SPARTECH CORP COM NEW	05/24/2002	06/10/2003	7,689.31	8,390.20	-700.89
254. SPARTECH CORP COM NEW	05/31/2002	06/11/2003	5,384.70	6,189.34	-804.64
8259. GRAFTECH INTL LTD COM	10/24/2001	06/16/2003	48,628.34	65,134.72	-16,506.38
1300. EQUITABLE RES INC COM	05/16/2001	06/17/2003	53,265.26	51,555.14	1,710.12
7641. GRAFTECH INTL LTD COM	11/08/2001	06/17/2003	45,085.12	56,820.05	-11,734.93
116. HAWAIIAN ELEC INDS INC COM	08/29/2001	06/17/2003	5,291.81	4,639.89	651.92
942. HEALTH NET INC COM	10/12/2001	06/17/2003	30,675.36	18,002.57	12,672.79
141. #REORG/YELLOW CORP NAME	11/12/2001	06/17/2003	3,518.37	2,811.53	706.84
184. HAWAIIAN ELEC INDS INC COM	08/31/2001	06/18/2003	8,413.52	7,345.83	1,067.69
158. HEALTH NET INC COM	10/12/2001	06/18/2003	5,092.64	3,212.14	1,880.50
259. #REORG/YELLOW CORP NAME	11/12/2001	06/18/2003	6,339.27	5,164.43	1,174.84
Totals					

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
951. WABTEC CORP COM	05/16/2001	06/20/2003	13,029.13	12,616.35	412.78
109. ALLETE INC	08/28/2001	06/23/2003	2,863.31	2,684.39	178.92
249. WABTEC CORP COM	05/16/2001	06/23/2003	3,343.44	3,303.33	40.11
107. ALLETE INC	08/28/2001	06/24/2003	2,776.27	2,750.91	25.36
112. ALLETE INC	08/31/2001	06/25/2003	2,927.90	2,928.71	-0.81
585. KADANT INC COM	11/08/2001	06/25/2003	10,514.41	7,764.60	2,749.81
10. KADANT INC COM	11/08/2001	06/25/2003	180.67	133.00	47.67
900. AFFILIATED MANAGERS GROUP INC COM STK	06/28/2002	07/01/2003	54,054.97	60,080.61	-6,025.64
3550. ALBEMARLE CORP COM	06/28/2002	07/01/2003	99,600.52	94,160.04	5,440.48
916. ALEXANDRIA REAL ESTATE EQUITIES INC COM	06/28/2002	07/01/2003	40,947.86	39,788.04	1,159.82
1202. ALLETE INC	06/03/2002	07/01/2003	31,571.57	33,018.71	-1,447.14
712. ANNTAYLOR STORES CORP COM	06/28/2002	07/01/2003	20,445.61	19,894.34	551.27
1134. AR BEST CORP DEL COM	06/28/2002	07/01/2003	27,097.58	28,776.35	-1,678.77
2600. BELO CORP	11/08/2001	07/01/2003	58,022.26	46,491.80	11,530.46
265. BRUNSWICK CORP COM	06/28/2002	07/01/2003	6,587.40	7,364.21	-776.81
2560. C D I CORP COM	06/28/2002	07/01/2003	64,749.86	56,031.28	8,718.58
1280. CSK AUTO CORP COM	06/27/2002	07/01/2003	18,122.03	15,360.00	2,762.03
3400. CASELLA WASTE SYS INC CL A COM STK	06/13/2001	07/01/2003	29,989.65	37,249.59	-7,259.94
1547.28 CIMAREX ENERGY CO COM	06/28/2002	07/01/2003	35,889.49	23,656.57	12,232.92
600. COOPER COS INC COM NEW	06/28/2002	07/01/2003	20,900.02	14,613.42	6,286.60
3120. CORP OFFICE PPTYS TR COM	06/28/2002	07/01/2003	52,831.91	38,011.25	14,820.66
1400. DEVELOPERS DIVERSIFIED RLTY CORP COM	06/28/2002	07/01/2003	39,702.13	27,872.08	11,830.05
1800. EQUITABLE RES INC COM	11/30/2001	07/01/2003	73,236.58	59,631.45	13,605.13
617. 1ST FED CAP CORP COM	06/28/2002	07/01/2003	12,219.97	11,159.98	1,059.99
1600. FOREST CY ENTERPRISES INC CL A	10/12/2001	07/01/2003	65,600.92	51,556.37	14,044.55
2985.35 FULTON FINL CORP PA COM	06/03/2002	07/01/2003	59,604.19	51,720.56	7,883.63
975. HARLEYSVILLE GROUP INC COM	06/03/2002	07/01/2003	22,886.95	25,352.42	-2,465.47
2000. HAVERTY FURNITURE COS INC	10/30/2001	07/01/2003	33,545.42	24,009.00	9,536.42
600. HAWAIIAN ELEC INDS INC COM	04/17/2002	07/01/2003	27,352.71	25,109.36	2,243.35
1550. HEALTH NET INC COM	04/30/2002	07/01/2003	51,896.52	38,195.75	13,700.77
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
1800. HERITAGE PPTY INVT TR INC	04/24/2002	07/01/2003	48,771.77	43,006.24	5,765.53
3460. HIGHWOODS PTYS INC COM	06/28/2002	07/01/2003	76,628.48	85,876.46	-9,247.98
595. HYPERION SOLUTIONS CORP	06/28/2002	07/01/2003	19,685.07	10,097.80	9,587.27
3000. KADANT INC COM	02/28/2002	07/01/2003	57,982.78	40,440.32	17,542.46
800. LAFARGE N AMER INC	04/30/2002	07/01/2003	24,702.84	31,557.47	-6,854.63
600. LEAR CORP COM STK PAR	04/30/2002	07/01/2003	27,491.73	26,187.77	1,303.96
299. MAF BANCORP INC COM	06/28/2002	07/01/2003	11,217.59	11,423.79	-206.20
7200. MPS GROUP INC COM	12/14/2001	07/01/2003	49,886.45	44,961.08	4,925.37
3735. MTR GAMING GROUP INC COM	06/28/2002	07/01/2003	28,371.22	51,756.36	-23,385.14
2590. #REORG/MOORE WALLACE INC COM STK MERGER EFF 2/27/	06/28/2002	07/01/2003	38,544.38	31,565.56	6,978.82
3987. MYKROLIS CORP COM	06/28/2002	07/01/2003	39,595.42	51,334.10	-11,738.68
1200. NEWFIELD EXPLORATION EXPLORATION SEC #2652751	06/28/2002	07/01/2003	44,415.92	41,554.76	2,861.16
1820. OLIN CORP COM	06/28/2002	07/01/2003	30,979.50	34,501.55	-3,522.05
2250. OWENS & MINOR INC NEW COM	06/28/2002	07/01/2003	50,236.10	43,444.04	6,792.06
2600. PACKAGING CORP AMER COM ISIN US6951561090	04/18/2002	07/01/2003	47,610.78	46,932.35	678.43
600. PERFORMANCE FOOD GROUP CO	04/17/2002	07/01/2003	22,359.93	17,694.52	4,665.41
4200. PHOENIX COS INC NEW COM	06/28/2002	07/01/2003	36,668.90	66,386.19	-29,717.29
2600. #REORG/PIONEER STD ELECTRS INC N/C TO AGILSYSTEMS I	11/01/2001	07/01/2003	21,544.92	21,394.39	150.53
195. PROVIDENT FNCL GROUP INC COM STK	06/28/2002	07/01/2003	5,033.40	5,496.30	-462.90
1200. RAMCO-GERSHENSON PTYS TR COM SH BEN INTINTCOM SH	04/24/2002	07/01/2003	27,702.74	19,502.09	8,200.65
1600. RARE HOSPITALITY INTL INC	03/11/2002	07/01/2003	52,902.48	39,966.52	12,935.96
1400. RUBY TUESDAY INC COM	06/28/2002	07/01/2003	34,656.35	30,824.98	3,831.37
2000. SKY FINL GROUP INC COM STK	04/30/2002	07/01/2003	43,337.96	40,274.33	3,063.63
3375. STD MICROSYSTEMS CORP COM	06/28/2002	07/01/2003	54,025.81	76,784.68	-22,758.87
750. SUMMIT PTYS INC COM	06/28/2002	07/01/2003	15,437.58	17,536.14	-2,098.56
880. TECUMSEH PRODS CO CL A	06/03/2002	07/01/2003	33,258.91	41,576.14	-8,317.23
2200. TRIAD GTY INC	11/30/2001	07/01/2003	84,991.69	78,094.28	6,897.41
2900. TRUSTMARK CORP COM	05/30/2002	07/01/2003	73,678.00	68,152.31	5,525.69
3400. WABTEC CORP COM	07/18/2001	07/01/2003	46,364.98	47,048.10	-683.12
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
504. WHITNEY HLDG CORP COM	05/31/2002	07/01/2003	16,006.69	17,327.04	-1,320.35
675. WOLVERINE WORLD WIDE INC	06/28/2002	07/01/2003	13,147.30	11,239.66	1,907.64
2420. #REORG/YELLOW CORP NAME	06/03/2002	07/01/2003	56,858.86	53,656.85	3,202.01
1500. YORK INTL CORP NEW COM	11/08/2001	07/01/2003	34,165.84	49,166.77	-15,000.93
30 AFFILIATED MANAGERS GROUP INC COM STK	06/28/2002	07/02/2003	1,831.66	1,871.65	-39.99
1700. BELO CORP	06/28/2002	07/02/2003	38,616.07	37,998.17	617.90
7645. CASELLA WASTE SYS INC CL A COM STK	06/28/2002	07/02/2003	68,088.52	88,330.54	-20,242.02
10. COOPER COS INC COM NEW	06/28/2002	07/02/2003	351.93	235.94	115.99
105. DEVELOPERS DIVERSIFIED RLTY CORP COM	06/28/2002	07/02/2003	3,019.58	2,375.10	644.48
1225. EQUITABLE RES INC COM	06/28/2002	07/02/2003	49,733.89	42,089.94	7,643.95
844.5 FOREST CY ENTERPRISES INC CL A	06/28/2002	07/02/2003	34,248.19	30,474.77	3,773.42
855. HAVERTY FURNITURE COS INC	06/28/2002	07/02/2003	14,464.47	15,216.27	-751.80
450. HAWAIIAN ELEC INDS INC COM	06/03/2002	07/02/2003	20,587.57	20,871.27	-283.70
1185. HERITAGE PPTY INVT TR INC	06/28/2002	07/02/2003	32,296.25	28,722.61	3,573.64
640. KADANT INC COM	06/28/2002	07/02/2003	12,928.23	9,644.31	3,283.92
210. LAFARGE N AMER INC	06/28/2002	07/02/2003	6,513.39	8,249.83	-1,736.44
175. LEAR CORP COM STK PAR	06/28/2002	07/02/2003	8,208.39	8,243.20	-34.81
7595. MPS GROUP INC COM	06/28/2002	07/02/2003	53,963.73	61,612.84	-7,649.11
748. PACKAGING CORP AMER COM ISIN US6951561090	06/28/2002	07/02/2003	13,810.42	14,816.07	-1,005.65
100. PERFORMANCE FOOD GROUP CO	04/18/2002	07/02/2003	3,759.32	3,441.68	317.64
845. #REORG/PIONEER STD ELECTRS INC N/C TO AGILSYSTEMS I	04/30/2002	07/02/2003	7,050.26	9,630.41	-2,580.15
1705. RAMCO-GERSHENSON PPTYS TR COM SH BEN INTINTCOM SH	06/28/2002	07/02/2003	39,761.63	28,281.70	11,479.93
680. RARE HOSPITALITY INTL INC	06/03/2002	07/02/2003	22,571.20	18,745.88	3,825.32
370. RUBY TUESDAY INC COM	06/28/2002	07/02/2003	9,194.03	7,443.36	1,750.67
400. SKY FINL GROUP INC COM STK	06/03/2002	07/02/2003	8,711.43	9,130.43	-419.00
180. TRIAD GTY INC	06/03/2002	07/02/2003	7,061.84	8,233.11	-1,171.27
430. TRUSTMARK CORP COM	06/28/2002	07/02/2003	11,036.46	11,222.82	-186.36
3251. WABTEC CORP COM	06/28/2002	07/02/2003	44,546.69	43,139.38	1,407.31
Totals					

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
700 YORK INTL CORP NEW COM	06/03/2002	07/02/2003	16,254.56	25,738.48	-9,483.92
TOTAL POST-MAY 5TH CAPITAL GAINS (LOSSES)			3402845.00	3315374.00	87,471.00
20% MAX RATE CAPITAL GAINS (LOSSES)					
1080 ADR SAPPI LTD SPONSORED					
ADR NEW SPONSORED ADR NE	08/31/2001	01/02/2003	14,172.41	10,688.39	3,484.02
3310 WOLVERINE WORLD WIDE INC	12/27/2001	01/02/2003	50,966.50	54,534.08	3,567.58
1290 ADR SAPPI LTD SPONSORED					
ADR NEW SPONSORED ADR NE	09/18/2001	01/03/2003	16,868.95	11,751.48	5,117.47
810 WOLVERINE WORLD WIDE INC	12/31/2001	01/03/2003	12,355.45	12,374.20	18.75
2210 ADR SAPPI LTD SPONSORED					
ADR NEW SPONSORED ADR NE	10/12/2001	01/06/2003	29,832.99	19,590.13	10,242.86
100 ALLETE INC	05/16/2001	01/07/2003	2,320.19	2,368.11	47.92
280 ALLETE INC	05/16/2001	01/07/2003	6,488.80	6,630.71	-141.91
110 1ST MIDWEST BANCORP INC					
DEL COM	10/12/2001	01/07/2003	3,054.47	2,804.12	250.35
150 HAWAIIAN ELEC INDS INC COM	05/16/2001	01/07/2003	6,727.36	5,469.36	1,268.00
790 ADR SAPPI LTD SPONSORED					
ADR NEW SPONSORED ADR NE	11/08/2001	01/07/2003	10,759.08	7,331.42	3,427.66
110 WASH FED INC COM	05/16/2001	01/07/2003	2,819.63	2,503.67	315.96
370 WASH FED INC COM	05/16/2001	01/07/2003	9,508.82	8,421.43	1,087.39
2430 ALLETE INC	06/28/2001	01/08/2003	54,657.56	56,849.43	-2,191.87
510 ALLETE INC	07/18/2001	01/08/2003	11,554.41	11,891.83	-337.42
650 HAWAIIAN ELEC INDS INC COM	05/16/2001	01/08/2003	29,143.50	23,700.55	5,442.95
1600 PERFORMANCE FOOD GROUP CO	11/08/2001	01/08/2003	50,574.95	47,124.00	3,450.95
530 ADR SAPPI LTD SPONSORED					
ADR NEW SPONSORED ADR NE	11/08/2001	01/08/2003	7,143.87	4,920.89	2,222.98
570 WASH FED INC COM	05/16/2001	01/08/2003	14,240.34	12,973.56	1,266.78
280 ALLETE INC	08/08/2001	01/09/2003	6,321.02	6,794.80	-473.78
130 1ST MIDWEST BANCORP INC					
DEL COM	10/12/2001	01/09/2003	3,510.31	3,313.96	196.35
210 HAWAIIAN ELEC INDS INC COM	05/16/2001	01/09/2003	9,439.21	7,657.10	1,782.11
200 HAWAIIAN ELEC INDS INC COM	06/26/2001	01/09/2003	8,989.48	7,424.98	1,564.50
Totals					

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
2300. RUBY TUESDAY INC COM	06/13/2001	01/09/2003	43,621.40	38,847.18	4,774.22
990. WASH FED INC COM	07/18/2001	01/09/2003	24,743.71	24,099.56	644.15
170. 1ST MIDWEST BANCORP INC DEL COM	12/27/2001	01/10/2003	4,583.77	4,708.78	-125.01
40. HAWAIIAN ELEC INDS INC COM	06/26/2001	01/10/2003	1,788.49	1,506.68	281.81
220. WASH FED INC COM	08/08/2001	01/10/2003	5,489.47	5,375.18	114.29
70. 1ST MIDWEST BANCORP INC DEL COM	12/27/2001	01/13/2003	1,886.44	2,023.17	-136.73
100. HAWAIIAN ELEC INDS INC COM	07/18/2001	01/13/2003	4,476.15	3,895.00	581.15
300. HAWAIIAN ELEC INDS INC COM	07/18/2001	01/13/2003	13,407.34	11,563.95	1,843.39
370. RARE HOSPITALITY INTL INC	06/12/2001	01/13/2003	10,980.63	7,802.30	3,178.33
90. RARE HOSPITALITY INTL INC	06/12/2001	01/13/2003	2,686.86	1,897.86	789.00
2200. REEBOK INTL COM	12/31/2001	01/13/2003	69,216.29	55,938.16	13,278.13
450. WASH FED INC COM	10/12/2001	01/13/2003	11,241.25	9,871.77	1,369.48
320. 1ST MIDWEST BANCORP INC DEL COM	12/31/2001	01/14/2003	8,543.35	9,369.42	-826.07
250. HAWAIIAN ELEC INDS INC COM	08/08/2001	01/14/2003	11,112.16	9,891.50	1,220.66
2300. #REORG/PIONEER STD ELECTRS INC N/C TO AGILSYSTEMS I	07/20/2001	01/14/2003	25,940.22	26,997.58	-1,057.36
170. RARE HOSPITALITY INTL INC	06/12/2001	01/14/2003	4,944.78	3,584.84	1,359.94
230. RARE HOSPITALITY INTL INC	06/12/2001	01/15/2003	6,675.06	4,850.08	1,824.98
2800. EMMIS COMMUNICATIONS CORP	12/31/2001	01/16/2003	67,719.59	46,817.36	20,902.23
30. RARE HOSPITALITY INTL INC	06/12/2001	01/16/2003	876.31	632.62	243.69
800. ENTEGRIS INC COM	11/08/2001	01/21/2003	9,511.31	7,151.60	2,359.71
1157. HELMERICH & PAYNE INC COM	10/29/2001	01/22/2003	27,162.07	28,311.82	-1,149.75
1880. CAMBREX CORP COM	11/30/2001	01/23/2003	48,817.04	94,020.79	-45,203.75
1050. ARCH COAL INC COM	12/31/2001	01/24/2003	18,895.75	23,107.19	-4,211.44
420. CAMBREX CORP COM	12/31/2001	01/24/2003	10,166.76	17,868.01	-7,701.25
540. RARE HOSPITALITY INTL INC	06/12/2001	02/03/2003	15,636.73	11,387.15	4,249.58
284. GEN GROWTH PPTYS INC COM	08/28/2001	02/04/2003	14,440.96	10,436.37	4,004.59
1491. GEN GROWTH PPTYS INC COM	12/31/2001	02/05/2003	76,306.34	55,654.64	20,651.70
112. WHITNEY HLDG CORP COM	06/13/2001	02/10/2003	3,690.28	3,146.49	543.79
700. EVEREST RE GROUP COM	09/24/2001	02/10/2003	34,024.50	37,116.14	-3,091.64
148. ALEXANDRIA REAL ESTATE EQUITIES INC COM	10/12/2001	02/11/2003	6,008.15	5,987.72	20.43
Totals					

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
1146. FPIC INS GROUP INC COM	06/26/2001	02/11/2003	5,675.50	15,523.39	-9,847.89
22. FPIC INS GROUP INC COM	06/26/2001	02/11/2003	108.45	282.02	-173.57
336. FULTON FINL CORP PA COM	06/12/2001	02/11/2003	5,995.16	5,512.23	482.93
6. MAF BANCORP INC COM	11/05/2001	02/11/2003	208.25	163.68	44.57
301. SKY FINL GROUP INC COM STK	05/16/2001	02/11/2003	5,940.42	5,842.47	97.95
363. WHITNEY HLDG CORP COM	07/02/2001	02/11/2003	11,868.83	10,813.16	1,055.67
277. ALEXANDRIA REAL ESTATE EQUITIES INC COM	10/30/2001	02/12/2003	11,087.69	10,595.58	492.11
514. FPIC INS GROUP INC COM	06/28/2001	02/12/2003	2,544.22	6,628.03	-4,083.81
324. FULTON FINL CORP PA COM	06/12/2001	02/12/2003	5,749.75	5,449.40	300.35
23. SKY FINL GROUP INC COM STK	05/16/2001	02/12/2003	453.08	446.43	6.65
225. WHITNEY HLDG CORP COM	07/18/2001	02/12/2003	7,348.23	6,687.43	660.80
116. ALEXANDER & BALDWIN INC	06/12/2001	02/13/2003	2,764.19	2,769.42	-5.23
500. ALEXANDER & BALDWIN INC	06/13/2001	02/13/2003	12,001.53	11,943.22	58.31
281. ALEXANDRIA REAL ESTATE EQUITIES INC COM	11/08/2001	02/13/2003	11,227.24	10,774.10	453.14
395. FPIC INS GROUP INC COM	07/18/2001	02/13/2003	1,665.38	5,275.97	-3,610.59
54. MAF BANCORP INC COM	11/05/2001	02/13/2003	1,872.59	1,473.12	399.47
161. SKY FINL GROUP INC COM STK	05/16/2001	02/13/2003	3,171.07	3,125.04	46.03
1424. ALEXANDER & BALDWIN INC	10/12/2001	02/14/2003	34,364.21	35,935.58	-1,571.37
366. ALEXANDER & BALDWIN INC	06/13/2001	02/14/2003	8,809.35	8,744.73	64.62
394. ALEXANDRIA REAL ESTATE EQUITIES INC COM	11/27/2001	02/14/2003	15,739.82	15,724.59	15.23
296. FPIC INS GROUP INC COM	07/18/2001	02/14/2003	1,391.51	4,025.60	-2,634.09
21. MAF BANCORP INC COM	11/05/2001	02/14/2003	731.47	572.88	158.59
748. SKY FINL GROUP INC COM STK	06/12/2001	02/14/2003	14,776.07	14,399.99	376.08
194. ALEXANDER & BALDWIN INC	10/12/2001	02/18/2003	4,696.29	4,478.49	217.80
654. FPIC INS GROUP INC COM	08/29/2001	02/18/2003	3,108.36	9,113.84	-6,005.48
45. MAF BANCORP INC COM	11/05/2001	02/18/2003	1,565.95	1,227.60	338.35
403. SKY FINL GROUP INC COM STK	06/13/2001	02/18/2003	8,042.94	7,715.44	327.50
306. FPIC INS GROUP INC COM	09/28/2001	02/19/2003	1,485.12	4,030.96	-2,545.84
402. SKY FINL GROUP INC COM STK	06/13/2001	02/19/2003	7,959.71	7,701.51	258.20
124. BORG WARNER INC COM WARNER INC @ 1 EFF 2-4-00	08/31/2001	02/20/2003	6,541.42	6,487.32	54.10
3857. FPIC INS GROUP INC COM	11/08/2001	02/20/2003	23,186.81	47,691.60	-24,504.79
Totals					

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
4. MAF BANCORP INC COM	11/05/2001	02/20/2003	138.26	109.12	29.14
270. RARE HOSPITALITY INTL INC	07/18/2001	02/20/2003	7,412.24	6,152.11	1,260.13
576. BORG WARNER INC COM WARNER INC @ 1 EFF 2-4-00	10/30/2001	02/21/2003	30,372.88	24,086.82	6,286.06
7. MAF BANCORP INC COM	11/05/2001	02/21/2003	242.04	190.96	51.08
23. MAF BANCORP INC COM	11/05/2001	02/24/2003	786.57	627.44	159.13
350. FOREST OIL CORP COM PAR	02/11/2002	02/25/2003	8,188.39	8,882.90	-694.51
730. FILENET CORP COM	10/12/2001	02/26/2003	9,413.94	7,445.24	1,968.70
870. FILENET CORP COM	10/12/2001	02/27/2003	10,925.21	9,867.97	1,057.24
48. MAF BANCORP INC COM	11/05/2001	02/27/2003	1,630.08	1,309.44	320.64
770. FILENET CORP COM	01/30/2002	02/28/2003	9,658.66	12,301.92	-2,643.26
18. MAF BANCORP INC COM	11/05/2001	02/28/2003	614.87	491.04	123.83
37. MAF BANCORP INC COM	11/05/2001	03/03/2003	1,258.52	1,009.36	249.16
490. BORG WARNER INC COM WARNER INC @ 1 EFF 2-4-00	02/28/2002	03/04/2003	23,455.44	24,555.60	-1,100.16
580. FILENET CORP COM	02/28/2002	03/04/2003	7,046.78	10,975.55	-3,928.77
66. MAF BANCORP INC COM	11/05/2001	03/04/2003	2,241.53	1,800.48	441.05
276. COOPER COS INC COM NEW	07/18/2001	03/05/2003	8,077.72	6,842.39	1,235.33
16. MAF BANCORP INC COM	11/05/2001	03/05/2003	543.18	436.48	106.70
1190. RYDER SYS INC COM	10/12/2001	03/05/2003	26,627.23	24,232.77	2,394.46
924. COOPER COS INC COM NEW	11/27/2001	03/06/2003	26,556.98	23,289.56	3,267.42
726. RYDER SYS INC COM	11/27/2001	03/06/2003	16,138.56	14,106.89	2,031.67
1600. PROVIDENT FNCL GROUP INC COM STK	11/19/2001	03/07/2003	34,394.16	35,724.96	-1,330.80
384. RYDER SYS INC COM	12/27/2001	03/07/2003	8,501.92	8,231.75	270.17
703. TSAKOS ENERGY NAV	03/05/2002	03/07/2003	9,014.72	10,545.00	-1,530.28
28. MINERALS TECHNOLOGIES INC	02/28/2002	03/11/2003	1,027.00	1,407.79	-380.79
402. MINERALS TECHNOLOGIES INC	02/27/2002	03/11/2003	14,773.29	16,691.16	-1,917.87
70. MINERALS TECHNOLOGIES INC	02/28/2002	03/12/2003	2,513.39	3,568.71	-1,055.32
21. MAF BANCORP INC COM	11/05/2001	03/13/2003	692.90	572.88	120.02
725. RYDER SYS INC COM	01/31/2002	03/13/2003	15,504.82	16,654.37	-1,149.55
1500. CHES ENERGY CORP COM	02/08/2002	03/14/2003	10,993.01	8,740.50	2,252.51
104. MAF BANCORP INC COM	11/05/2001	03/14/2003	3,432.23	2,837.12	595.11
275. RYDER SYS INC COM	02/28/2002	03/14/2003	5,912.43	7,461.07	-1,548.64
2500. CHES ENERGY CORP COM	02/28/2002	03/18/2003	18,239.69	14,857.74	3,381.95
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
200. PIONEER NAT RES CO COM STK	02/28/2002	03/18/2003	4,756.86	3,949.38	807.48
365. PROVIDENT FNCL GROUP INC COM STK	11/21/2001	03/18/2003	7,911.17	8,120.08	-208.91
941. AFFILIATED MANAGERS GROUP INC COM STK	06/12/2001	03/19/2003	40,019.71	52,783.32	-12,763.61
523. PROVIDENT FNCL GROUP INC COM STK	11/21/2001	03/19/2003	11,322.34	11,621.43	-299.09
1159. AFFILIATED MANAGERS GROUP INC COM STK	10/12/2001	03/20/2003	49,174.53	73,270.94	-24,096.41
1060. PROVIDENT FNCL GROUP INC COM STK	12/31/2001	03/20/2003	22,883.53	25,620.62	-2,737.09
387. PROVIDENT FNCL GROUP INC COM STK	01/31/2002	03/21/2003	8,457.82	9,284.95	-827.13
5480. SPHERION CORP COM COM STK ISIN# US8484201053	09/26/2001	03/21/2003	23,918.92	42,784.25	-18,865.33
320. SPHERION CORP COM COM STK ISIN# US8484201053	09/26/2001	03/24/2003	1,423.96	2,229.86	-805.90
1640. SPHERION CORP COM COM STK ISIN# US8484201053	10/31/2001	03/25/2003	6,550.48	11,802.31	-5,251.83
3442. SPHERION CORP COM COM STK ISIN# US8484201053	12/31/2001	03/26/2003	13,595.55	30,654.93	-17,059.38
333. SPHERION CORP COM COM STK ISIN# US8484201053	01/30/2002	03/27/2003	1,315.31	3,202.78	-1,887.47
287. SPHERION CORP COM COM STK ISIN# US8484201053	01/31/2002	03/28/2003	1,150.84	2,756.03	-1,605.19
848. SPHERION CORP COM COM STK ISIN# US8484201053	02/28/2002	03/31/2003	3,349.51	7,886.92	-4,537.41
3012. BRUNSWICK CORP COM	11/27/2001	04/04/2003	58,947.79	64,528.48	-5,580.69
200. EMMIS COMMUNICATIONS CORP	01/31/2002	04/04/2003	3,331.78	4,353.06	-1,021.28
416. GIBRALTAR STL CORP COM	03/08/2002	04/04/2003	7,050.86	7,155.20	-104.34
650. REEBOK INTL COM	02/28/2002	04/04/2003	21,453.02	18,295.62	3,157.40
1732. RUBY TUESDAY INC COM	08/08/2001	04/04/2003	29,962.71	30,537.45	-574.74
388. BRUNSWICK CORP COM	11/30/2001	04/07/2003	7,755.48	7,548.10	207.38
492. C D I CORP COM	01/10/2002	04/07/2003	11,291.90	9,807.44	1,484.46
121. GIBRALTAR STL CORP COM	03/08/2002	04/07/2003	2,117.23	2,081.20	36.03
Totals					

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
541 GIBRALTAR STL CORP COM	03/08/2002	04/07/2003	9,385.90	9,305.20	80.70
1168 RUBY TUESDAY INC COM	11/08/2001	04/07/2003	21,023.94	20,766.45	257.49
4 C D I CORP COM	01/10/2002	04/08/2003	91.82	80.54	11.28
168. 1ST FED CAP CORP COM	06/07/2001	04/08/2003	3,367.06	2,598.96	768.10
708. FULTON FINL CORP PA COM	06/13/2001	04/08/2003	13,522.51	11,952.48	1,570.03
28 GIBRALTAR STL CORP COM	03/08/2002	04/08/2003	493.77	481.60	12.17
87. HARLEYSVILLE GROUP INC COM	05/16/2001	04/08/2003	2,266.43	2,270.70	-4.27
724 SKY FINL GROUP INC COM STK	06/29/2001	04/08/2003	14,279.93	13,744.53	535.40
334 WHITNEY HLDG CORP COM	08/28/2001	04/08/2003	11,276.35	10,200.40	1,075.95
800 EVLREST RE GROUP COM	01/31/2002	04/08/2003	46,751.64	47,831.94	-1,080.30
2050 ARGOSY GAMING CO COM	12/31/2001	04/09/2003	40,973.68	58,784.48	-17,810.80
196 AR BEST CORP DEL COM	05/16/2001	04/09/2003	5,306.02	4,267.27	1,038.75
138 1ST FED CAP CORP COM	06/07/2001	04/09/2003	2,760.73	2,134.86	625.87
996 FULTON FINL CORP PA COM	06/26/2001	04/09/2003	19,187.63	16,816.67	2,370.96
20. GIBRALTAR STL CORP COM	03/08/2002	04/09/2003	358.30	344.00	14.30
70 HARLEYSVILLE GROUP INC COM	05/16/2001	04/09/2003	1,816.41	1,827.00	-10.59
369 SKY FINL GROUP INC COM STK	07/18/2001	04/09/2003	7,270.43	7,028.17	242.26
59. WHITNEY HLDG CORP COM	08/29/2001	04/09/2003	1,998.64	1,777.12	221.52
504 AR BEST CORP DEL COM	06/13/2001	04/10/2003	13,309.81	11,089.58	2,220.23
115. C D I CORP COM	01/10/2002	04/10/2003	2,627.62	2,315.53	312.09
2 1ST FED CAP CORP COM	06/07/2001	04/10/2003	40.07	30.94	9.13
674. FULTON FINL CORP PA COM	07/18/2001	04/10/2003	12,958.93	11,265.05	1,693.88
618. GIBRALTAR STL CORP COM	03/08/2002	04/10/2003	10,474.61	10,629.60	-154.99
16. GIBRALTAR STL CORP COM	03/08/2002	04/10/2003	280.92	275.20	5.72
626 SKY FINL GROUP INC COM STK	08/29/2001	04/10/2003	12,237.85	12,341.07	-103.22
8. WHITNEY HLDG CORP COM	08/31/2001	04/10/2003	270.38	240.90	29.48
173. AR BEST CORP DEL COM	06/13/2001	04/11/2003	4,662.63	3,938.38	724.25
30 C D I CORP COM	01/10/2002	04/11/2003	682.57	604.05	78.52
155 HARLEYSVILLE GROUP INC COM	05/16/2001	04/11/2003	3,844.80	4,045.50	-200.70
663. SKY FINL GROUP INC COM STK	10/12/2001	04/11/2003	12,995.45	12,995.82	-0.37
48 WHITNEY HLDG CORP COM	08/31/2001	04/11/2003	1,618.94	1,452.73	166.21
246. AR BEST CORP DEL COM	07/18/2001	04/14/2003	6,703.18	6,273.67	429.51
236. AR BEST CORP DEL COM	06/29/2001	04/14/2003	6,359.90	5,123.40	1,236.50
527 AR BEST CORP DEL COM	06/26/2001	04/14/2003	14,354.22	11,513.06	2,841.16
614. C D I CORP COM	01/10/2002	04/14/2003	13,938.00	12,362.89	1,575.11
Totals					

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
388 HARLEYSVILLE GROUP INC COM	05/16/2001	04/14/2003	9,640.56	10,126.80	-486.24
241 WHITNEY HLDG CORP COM	09/26/2001	04/14/2003	8,136.01	6,997.41	1,138.60
69 ALBEMARLE CORP COM	11/28/2001	04/15/2003	1,695.52	1,566.96	128.56
164 AR BEST CORP DEL COM	07/18/2001	04/15/2003	4,629.96	4,327.96	302.00
245 C D I CORP COM	01/10/2002	04/15/2003	5,622.48	4,933.07	689.41
34 1ST FED CAP CORP COM	06/07/2001	04/15/2003	662.91	525.98	136.93
202 GREAT LAKES REIT	05/16/2001	04/15/2003	2,932.94	3,436.22	-503.28
239 HARLEYSVILLE GROUP INC COM	05/16/2001	04/15/2003	5,920.28	6,237.90	-317.62
530 OLIN CORP COM	03/06/2002	04/15/2003	9,908.46	9,275.00	633.46
1123 PACKAGING CORP AMER COM					
ISIN US6951561090	01/17/2002	04/15/2003	20,437.64	20,473.69	-36.05
69 RAYONIER INC REIT	07/18/2001	04/15/2003	3,243.91	3,206.15	37.76
237 WHITNEY HLDG CORP COM	10/12/2001	04/15/2003	8,015.88	6,631.78	1,384.10
520 ALBEMARLE CORP COM	11/29/2001	04/16/2003	12,869.96	11,776.06	1,093.90
3 1ST FED CAP CORP COM	06/07/2001	04/16/2003	58.82	46.41	12.41
467 GREAT LAKES REIT	06/12/2001	04/16/2003	6,805.78	8,282.23	-1,476.45
196 HARLEYSVILLE GROUP INC COM	05/16/2001	04/16/2003	4,343.07	5,115.60	-772.53
161 OLIN CORP COM	03/06/2002	04/16/2003	3,026.63	2,817.50	209.13
185 PACKAGING CORP AMER COM					
ISIN US6951561090	01/17/2002	04/16/2003	3,371.43	3,211.97	159.46
259 RAYONIER INC REIT	08/29/2001	04/16/2003	11,973.00	12,042.19	-69.19
3 1ST FED CAP CORP COM	06/07/2001	04/17/2003	58.31	46.41	11.90
577 GREAT LAKES REIT	06/12/2001	04/17/2003	8,349.77	10,426.89	-2,077.12
809 OLIN CORP COM	03/06/2002	04/17/2003	14,991.52	14,157.50	834.02
369 PACKAGING CORP AMER COM					
ISIN US6951561090	01/17/2002	04/17/2003	6,689.61	6,406.58	283.03
672 RAYONIER INC REIT	02/28/2002	04/17/2003	31,198.49	30,258.89	939.60
157 WHITNEY HLDG CORP COM	10/12/2001	04/17/2003	5,217.44	4,219.11	998.33
181 ALBEMARLE CORP COM	01/30/2002	04/21/2003	4,456.53	4,062.36	394.17
1500 AR BEST CORP DEL COM	12/28/2001	04/21/2003	37,794.77	38,871.74	-1,076.97
26 1ST FED CAP CORP COM	06/07/2001	04/21/2003	501.55	402.22	99.33
1683 GREAT LAKES REIT	07/18/2001	04/21/2003	24,708.98	30,288.69	-5,579.71
18 RAYONIER INC REIT	04/18/2002	04/21/2003	846.12	1,018.08	-171.96
147 WHITNEY HLDG CORP COM	01/31/2002	04/21/2003	4,866.62	4,264.67	601.95
130 ALBEMARLE CORP COM	01/31/2002	04/22/2003	3,165.12	3,033.28	131.84
Totals					

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
78. 1ST FED CAP CORP COM	06/12/2001	04/22/2003	1,488.56	1,196.22	292.34
1271. GREAT LAKES REIT	10/12/2001	04/22/2003	18,705.82	21,173.95	-2,468.13
183. 1ST FED CAP CORP COM	06/12/2001	04/23/2003	3,469.91	2,794.29	675.62
291. ULTRATECH INC EFF 06-10-03	02/19/2002	04/23/2003	4,123.18	4,415.28	-292.10
120. 1ST FED CAP CORP COM	06/13/2001	04/24/2003	2,274.06	1,840.44	433.62
97. MAF BANCORP INC COM	11/07/2001	04/24/2003	3,319.28	2,650.25	669.03
427. ULTRATECH INC EFF 06-10-03	02/20/2002	04/24/2003	5,973.44	6,424.87	-451.43
6510. CHIPPAK INC CL A	04/18/2002	04/25/2003	28,942.74	41,400.92	-12,458.18
195. 1ST FED CAP CORP COM	06/13/2001	04/25/2003	3,700.55	3,010.53	690.02
104. MAF BANCORP INC COM	11/07/2001	04/25/2003	3,521.90	2,871.37	650.53
237. ULTRATECH INC EFF 06-10-03	02/20/2002	04/25/2003	3,214.51	3,565.38	-350.87
192. 1ST FED CAP CORP COM	06/13/2001	04/28/2003	3,657.23	2,964.21	693.02
110. MAF BANCORP INC COM	11/08/2001	04/28/2003	3,708.75	3,026.94	681.81
333. ULTRATECH INC EFF 06-10-03	02/20/2002	04/28/2003	4,558.55	5,009.59	-451.04
241. 1ST FED CAP CORP COM	06/13/2001	04/29/2003	4,578.78	3,720.70	858.08
53. 1ST FED CAP CORP COM	06/13/2001	04/29/2003	1,007.09	818.25	188.84
187. MAF BANCORP INC COM	11/08/2001	04/29/2003	6,328.45	5,102.15	1,226.30
95. ULTRATECH INC EFF 06-10-03	02/20/2002	04/29/2003	1,305.71	1,429.16	-123.45
134. 1ST FED CAP CORP COM	06/13/2001	04/30/2003	2,543.31	2,068.77	474.54
119. MAF BANCORP INC COM	11/08/2001	04/30/2003	3,999.58	3,246.82	752.76
190. ULTRATECH INC EFF 06-10-03	02/20/2002	04/30/2003	2,674.37	2,858.32	-183.95
72. 1ST FED CAP CORP COM	06/13/2001	05/01/2003	1,368.97	1,111.58	257.39
106. MAF BANCORP INC COM	11/09/2001	05/01/2003	3,537.64	2,897.25	640.39
427. ULTRATECH INC EFF 06-10-03	02/21/2002	05/01/2003	6,168.92	6,419.13	-250.21
1108. DEVELOPERS DIVERSIFIED RLTY CORP COM	09/26/2001	05/02/2003	28,786.04	20,134.55	8,651.49
143. MAF BANCORP INC COM	11/20/2001	05/02/2003	4,817.78	4,067.91	749.87
492. DEVELOPERS DIVERSIFIED RLTY CORP COM	10/12/2001	05/05/2003	12,839.51	8,843.95	3,995.56
205. MAF BANCORP INC COM	11/20/2001	05/05/2003	6,941.13	5,883.50	1,057.63
TOTAL 20% MAX RATE CAPITAL GAINS (LOSSES)			2585390.00	2656559.00	-71,169.00
Totals			5988235.00	5971933.00	16,302.00

FEDERAL CAPITAL GAIN DIVIDENDS

LONG-TERM CAPITAL GAIN DIVIDENDS

20% MAX RATE CAPITAL GAIN DIVIDENDS

DEVELOPERS DIVERSIFIED RLTY CORP COM	143.36
HIGHWOODS PPTYS INC COM	45.69

TOTAL 20% MAX RATE CAPITAL GAIN DIVIDENDS	189.00
---	--------

POST-MAY 5TH CAPITAL GAIN DIVIDENDS

ALEXANDRIA REAL ESTATE EQUITIES INC COM	110.91
DEVELOPERS DIVERSIFIED RLTY CORP COM	941.59
HERITAGE PPTY INVT TR INC COM	287.77
HIGHWOODS PPTYS INC COM	625.44
SUMMIT PPTYS INC COM	1,033.51

TOTAL POST-MAY 5TH CAPITAL GAIN DIVIDENDS	2,999.00
---	----------

QUALIFIED 5 YEAR CAPITAL GAIN DIVIDENDS

DEVELOPERS DIVERSIFIED RLTY CORP COM	600.76
HERITAGE PPTY INVT TR INC COM	139.39
SUMMIT PPTYS INC COM	99.33

TOTAL QUALIFIED 5 YEAR CAPITAL GAIN DIVIDENDS	839.00
---	--------

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS (ROUNDED)	4,027.00
--	----------

FEDERAL CAPITAL GAIN DISTRIBUTIONS

CAPITAL GAIN DISTRIBUTIONS

UNRECAPTURED SECTION 1250 GAIN

ALEXANDRIA REAL ESTATE EQUITIES INC COM	508.89
CORP OFFICE PPTYS TR COM	180.80
DEVELOPERS DIVERSIFIED RLTY CORP COM	1,018.23
GEN GROWTH PPTYS INC COM	22.76
HERITAGE PPTY INVT TR INC COM	152.47
HIGHWOODS PPTYS INC COM	270.49
RAMCO-GERSHENSON PPTYS TR COM SH BEN INTINT	178.84
SUMMIT PPTYS INC COM	754.34

TOTAL UNRECAPTURED SECTION 1250 GAIN

3,087.00

TOTAL CAPITAL GAIN DISTRIBUTIONS (ROUNDED)

3,087.00

ACCOUNT NAME: LUMINA FOUNDATION
BERNSTEIN 26-09971

SANFORD C.

THE NORTHERN TRUST COMPANY
50 SOUTH LASALLE STREET
CHICAGO, IL 60675

AGENT/CUSTODIAN TAX INFORMATION LETTER

PRINCIPAL.

LUMINA FOUNDATION
DAVID BROWN, CPA
30 SOUTH MERIDIAN STREET
INDIANAPOLIS, IN 46204-3503

I.D NUMBER: 35-1813228

TAX YEAR
BEGINNING 01/01/2003
ENDING 12/31/2003

ENTER THE AMOUNTS LISTED BELOW ON YOUR U.S. INCOME TAX RETURN

I N C O M E

U.S. GOVERNMENT INTEREST REPORTED AS DIVIDENDS:

QUALIFIED NONE
TOTAL FOR YEAR 941.

FOREIGN DIVIDEND INCOME:

QUALIFIED 94,664.
TOTAL FOR YEAR 94,664.

DIVIDEND INCOME:

QUALIFIED 1,643,719.
TOTAL FOR YEAR 1,661,589.

SHORT TERM GAINS OR LOSSES:

OTHER CAPITAL GAIN OR LOSS
TOTAL FOR YEAR 903,986.
POST-MAY 5TH 84,961.

LONG TERM GAINS OR LOSSES:

OTHER CAPITAL GAIN OR LOSS
TOTAL FOR YEAR -795,505.
POST-MAY 5TH -81,622.

T A X C R E D I T S

FOREIGN TAX CREDIT INFORMATION:

COUNTRY -----	FOREIGN INCOME -----	TAXES -----	DATE PAID -----
BERMUDA	18,645.	NONE	12/31/2003
CANADA	11,424.	1,714.	12/31/2003
OTHER COUNTRIES	5,565.	NONE	12/31/2003
UNITED KINGDOM	59,030.	3,394.	12/31/2003

Report the amounts listed above on your 2003 tax return. These may differ from payments actually received by you. The difference may be caused by the exclusion of tax-exempt income, our agreed plan of remitting, fiduciary deduction, or variance between your taxable year and that of this account. If you have interests in other accounts, appropriate schedules will follow.

EXPLANATION OF INCOME AND DEDUCTIONS

INCOME

DIVIDEND INCOME

FOREIGN DIVIDENDS

QUALIFIED FOREIGN DIVIDENDS

GLAXO SMITHKLINE SPONS ADR	59,029.70
MAGNA INTL INC CL A	11,424.00
COOPER IND INC COM	5,565.00
PARTNERRE HLDG LTD COM STK	11,760.00
RENAISSANCE RE HLDGS LTD COM	6,885.00

TOTAL QUALIFIED FOREIGN DIVIDENDS (ROUNDED)

94,664.0

TOTAL FOREIGN DIVIDENDS

94,664.0

OTHER DIVIDENDS

QUALIFIED OTHER DIVIDENDS

ALTRIA GROUP INC COM	45,080.00
AMER ELEC PWR CO INC COM	125,400.00
BK AMER CORP COM	113,184.00
BANK ONE CORP COM	5,229.00
BURL NORTHN SANTA FE CORP COM	25,347.00
CIGNA CORP COM	27,720.00
CABOT CORP COM	3,666.00
CENTEX CORP COM	292.00
CHUBB CORP COM	47,333.00
CINERGY CORP COM	17,940.00
CITIGROUP INC COM MAT FOR COM TO CITIGRP 20	12,180.00
CONOCOPHILLIPS COM	96,227.00
CONSTELLATION ENERGY GROUP INC COM	38,148.00
DOW CHEM CO COM	65,023.50
DU PONT E I DE NEMOURS & CO COM STK	21,560.00
EASTMAN CHEM CO COM	38,412.00
ENTERGY CORP NEW COM	32,895.00

CONTINUED...

STATEMENT 1

EXPLANATION OF INCOME AND DEDUCTIONS (Cont'd)

FNMA COM STK	34,944.00
FLEETBOSTON FINL CORP COM STK	64,960.00
GEN ELEC CO COM	7,011.00
GENUINE PARTS CO COM	62,367.50
GA PAC CORP	14,275.00
GOLDEN W. FNCL CORP COM	5,751.00
HEWLETT PACKARD CO COM	55,824.00
INTL PAPER CO COM	21,100.00
LEGGETT & PLATT INC COM	19,447.00
LEHMAN BROS HLDGS INC COM	10,464.00
LIZ CLAIBORNE INC COM	5,956.88
LUBRIZOL CORP COM	21,632.00
MAY DEPT STORES CO COM	30,048.00
MEADWESTVACO CORP COM	53,683.61
METLIFE INC COM ISIN US59156R1086	9,108.00
NATL CY CORP COM	45,750.00
NORFOLK SOUTHN CORP COM	43,650.00
PPL CORP COM ISIN US69351T1060	10,756.50
PFIZER INC COM	16,227.00
#REORG/PHARMACIA CORP STOCK MERGER TO PFIZE	2,011.50
#REORG/PHILIP MORRIS NAME CHG TO ALTRIA GRO	14,720.00
SCHERING-PLOUGH CORP COM	30,192.00
SEARS ROEBUCK & CO COM	21,321.00
SEMPRA ENERGY INC COM STK	20,700.00
SPRINT CORP COM (FON GROUP)	30,262.50
TEMPLE INLAND INC COM	9,044.00
THOMAS & BETTS CORP COM	102.00
TORCHMARK CORP COM	14,174.00
V F CORP COM	30,300.00
VALERO ENERGY CORP COM STK NEW	4,956.00
VERIZON COMMUNICATIONS COM	8,162.00
WACHOVIA CORP 2ND NEW COM	75,280.00
WA MUT INC COM	85,188.00
WHIRLPOOL CORP COM	34,408.00
WYETH COM	14,306.00

TOTAL QUALIFIED OTHER DIVIDENDS (ROUNDED)

1,643,719.0

NONQUALIFIED OTHER DIVIDENDS

ASSET BASED DISQUALIFICATION

MFB NORTHN INSTL FDS DIVERSIFIED ASSETS POR

17,869.84

TOTAL NONQUALIFIED OTHER DIVIDENDS (ROUNDED)

17,870.0

CONTINUED...

STATEMENT 2

EXPLANATION OF INCOME AND DEDUCTIONS (Cont'd)
=====

TOTAL OTHER DIVIDENDS	-----	1,661,589.0
USGI DIVIDENDS	-----	
NONQUALIFIED USGI DIVIDENDS	-----	
ASSET BASED DISQUALIFICATION	-----	
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS POR	940.51	
TOTAL NONQUALIFIED USGI DIVIDENDS (ROUNDED)	-----	941.0
TOTAL USGI DIVIDENDS	-----	941.0
TOTAL DIVIDEND INCOME	-----	1,757,194.0
		=====

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
PRE-MAY 6TH CAPITAL GAINS (LOSSES)					
25700. ADC TELECOMMUNICATIONS INC COM	09/05/2002	01/06/2003	71,163.70	27,756.00	43,407.70
4400. ADC TELECOMMUNICATIONS INC COM	09/05/2002	01/07/2003	11,766.12	4,752.00	7,014.12
3200. ADC TELECOMMUNICATIONS INC COM	09/05/2002	01/10/2003	8,471.10	3,456.00	5,015.10
27100. ADC TELECOMMUNICATIONS INC COM	09/05/2002	01/10/2003	73,704.33	29,268.00	44,436.33
1200. ADC TELECOMMUNICATIONS INC COM	09/05/2002	01/13/2003	3,432.01	1,296.00	2,136.01
12800. ADC TELECOMMUNICATIONS INC COM	09/05/2002	01/14/2003	37,936.76	13,824.00	24,112.76
7800. ADC TELECOMMUNICATIONS INC COM	09/05/2002	01/15/2003	23,818.91	8,424.00	15,394.91
8000. ADC TELECOMMUNICATIONS INC COM	09/05/2002	01/16/2003	24,190.46	8,640.00	15,550.46
9300. ADC TELECOMMUNICATIONS INC COM	09/05/2002	01/16/2003	27,155.17	10,044.00	17,111.17
3000. ADC TELECOMMUNICATIONS INC COM	09/05/2002	01/17/2003	8,431.54	3,240.00	5,191.54
5600. ADC TELECOMMUNICATIONS INC COM	09/05/2002	01/17/2003	15,735.52	6,048.00	9,687.52
3500. ADC TELECOMMUNICATIONS INC COM	09/05/2002	01/22/2003	9,719.20	3,780.00	5,939.20
3500. ADC TELECOMMUNICATIONS INC COM	09/05/2002	01/23/2003	9,723.75	3,780.00	5,943.75
7300. CENTEX CORP COM	11/12/2002	01/31/2003	387,194.21	320,998.52	66,195.69
456400. NORTEL NETWORKS CORP NEW	06/07/2002	03/13/2003	958,548.06	696,101.28	262,446.78
64900. CORNING INC COM	08/09/2002	03/14/2003	389,388.27	99,946.00	289,442.27
TOTAL PRE-MAY 6TH CAPITAL GAINS (LOSSES)			2060379.00	1241354.00	819,025.00
Totals					

Totals	3329908.00	2425922.00	903,986.00
---------------	-------------------	-------------------	-------------------

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
POST-MAY 5TH CAPITAL GAINS (LOSSES)					
32600. LEGGETT & PLATT INC COM	06/27/2001	05/13/2003	692,010.19	698,660.88	-6,650.69
33500. GENUINE PARTS CO COM	07/10/2001	05/23/2003	1098031.70	1061626.10	36,405.60
11500. GA PAC CORP	06/22/2001	06/20/2003	206,990.31	396,009.03	-189,018.72
38300. AETNA INC	06/25/2001	06/26/2003	2308627.44	1001899.08	1306728.36
31100. WA MUT INC COM	08/22/2001	07/01/2003	1293752.31	1207005.98	86,746.33
13300. TEMPLE INLAND INC COM	06/22/2001	07/07/2003	582,333.19	711,500.79	-129,167.60
14600. DOW CHEM CO COM	06/22/2001	07/17/2003	445,007.57	482,990.76	-37,983.19
11800. DOW CHEM CO COM	06/22/2001	07/18/2003	367,957.49	390,362.39	-22,404.90
14100. CABOT CORP COM	06/26/2001	07/21/2003	412,990.78	507,121.39	-94,130.61
13600. SEARS ROEBUCK & CO COM	06/22/2001	07/22/2003	535,269.55	574,568.72	-39,299.17
10900. LIZ CLAIBORNE INC COM	01/02/2002	08/29/2003	375,332.65	271,346.29	103,986.36
29100. EASTMAN CHEM CO COM	06/22/2001	09/02/2003	1047777.94	1389388.23	-341,610.29
11200. DOW CHEM CO COM	06/22/2001	09/03/2003	390,749.71	370,513.46	20,236.25
27100. DOW CHEM CO COM	06/22/2001	09/09/2003	910,281.62	896,510.25	13,771.37
59200. SCHERING-PLOUGH CORP COM	08/30/2002	09/16/2003	965,323.30	1360125.92	-394,802.62
19200. CONOCOPHILLIPS COM	06/26/2001	10/01/2003	1061572.07	1111244.16	-49,672.09
19200. WACHOVIA CORP 2ND NEW COM	06/25/2001	10/02/2003	807,706.19	663,646.58	144,059.61
4200. MI DEVS INC CL A SUB VTG SHS COM STK	03/11/2002	10/09/2003	98,904.53	68,664.19	30,240.34
21000. CIGNA CORP COM	09/12/2002	10/10/2003	984,853.90	1644495.30	-659,641.40
21600. FLEETBOSTON FINL CORP COM	06/27/2001	10/13/2003	697,502.63	835,280.04	-137,777.41
6200. LEGGETT & PLATT INC COM	06/28/2001	10/13/2003	136,397.95	136,638.03	-240.08
14500. LEGGETT & PLATT INC COM	07/02/2001	11/13/2003	297,990.05	318,337.21	-20,347.16
26000. WA MUT INC COM	12/13/2001	12/03/2003	1152991.43	872,815.65	280,175.78
24600. GENUINE PARTS CO COM	07/10/2001	12/17/2003	807,484.26	788,710.43	18,773.83
TOTAL POST-MAY 5TH CAPITAL GAINS (LOSSES)			17677839.00	17759461.00	-81,622.00
20% MAX RATE CAPITAL GAINS (LOSSES)					
24900. BANK ONE CORP COM	06/27/2001	01/06/2003	943,691.55	882,055.41	61,636.14
35200. GOODYEAR TIRE & RUBBER CO	06/22/2001	02/07/2003	143,963.66	989,293.32	-845,329.66
Totals					

[illegible]

ACCOUNT NAME LUMINA FOUNDATION
MANAGEMENT 26-09972

SENECA CAPITAL

THE NORTHERN TRUST COMPANY
50 SOUTH LASALLE STREET
CHICAGO, IL 60675

AGENT/CUSTODIAN TAX INFORMATION LETTER

PRINCIPAL

LUMINA FOUNDATION
DAVID BROWN, CPA
30 SOUTH MERIDIAN STREET
INDIANAPOLIS, IN 46204-3503

I.D NUMBER. 35-1813228

TAX YEAR
BEGINNING 01/01/2003
ENDING 12/31/2003

ENTER THE AMOUNTS LISTED BELOW ON YOUR U.S. INCOME TAX RETURN

I N C O M E

U.S. GOVERNMENT INTEREST REPORTED AS DIVIDENDS:

QUALIFIED NONE
TOTAL FOR YEAR 1,363.

FOREIGN DIVIDEND INCOME:

QUALIFIED 27,818.
TOTAL FOR YEAR 27,818.

DIVIDEND INCOME:

QUALIFIED 641,107.
TOTAL FOR YEAR 667,006.

SHORT TERM GAINS OR LOSSES:

OTHER CAPITAL GAIN OR LOSS
TOTAL FOR YEAR 739,326.
POST-MAY 5TH 648,663.

LONG TERM GAINS OR LOSSES:

OTHER CAPITAL GAIN OR LOSS
TOTAL FOR YEAR -777,102.
POST-MAY 5TH -214,170.

T A X C R E D I T S

FOREIGN TAX CREDIT INFORMATION:

COUNTRY	FOREIGN INCOME	TAXES	DATE PAID
NETHERLANDS	27,818.	NONE	12/31/2003
TAIWAN		3,794.	12/31/2003

Report the amounts listed above on your 2003 tax return. These may differ from payments actually received by you. The difference may be caused by the exclusion of tax-exempt income, our agreed plan of remitting, fiduciary deduction, or variance between your taxable year and that of this account. If you have interests in other accounts, appropriate schedules will follow.

EXPLANATION OF INCOME AND DEDUCTIONS

=====

INCOME

=====

DIVIDEND INCOME

FOREIGN DIVIDENDS

QUALIFIED FOREIGN DIVIDENDS

SCHLUMBERGER LTD COM STK

27,817.52

TOTAL QUALIFIED FOREIGN DIVIDENDS (ROUNDED)

27,818.0

TOTAL FOREIGN DIVIDENDS

27,818.0

OTHER DIVIDENDS

QUALIFIED OTHER DIVIDENDS

ALCOA INC COM STK	8,101.50
AMER EXPRESS CO COM	20,884.80
AMERN INTL GROUP INC COM	2,772.06
AMERISOURCEBERGEN CORP COM	2,350.50
BK AMER CORP COM	52,852.80
CAMPBELL SOUP CO COM	8,900.33
CITIGROUP INC COM MAT FOR COM TO CITIGRP 20	33,215.00
DEERE & CO COM	34,522.40
DISNEY WALT CO DISNEY COM COM HLDGCOMMON ST	22,003.80
EMERSON ELEC CO COM	33,079.90
GEN ELEC CO COM	19,554.80
GEN MILLS INC COM	17,182.00
GOLDMAN SACHS GROUP INC COM US38141G1040	18,226.20
INTEL CORP COM	9,110.40
INTL BUSINESS MACHS CORP COM	16,613.10
JOHNSON & JOHNSON COM	22,930.85
ELI LILLY & CO COM	31,617.30
LOWES COS INC COM	2,380.95
MEDTRONIC INC COM	10,189.80
MICROSOFT CORP COM	21,052.80
MOTOROLA INC COM	6,402.80

CONTINUED...

STATEMENT 1

EXPLANATION OF INCOME AND DEDUCTIONS (Cont'd)

PEPSICO INC COM	33,907.80
PFIZER INC COM	46,284.00
PROCTER & GAMBLE CO COM	33,925.30
TARGET CORP COM	2,870.70
TX INSTRS INC COM	4,462.92
3M CO COM	30,419.40
TRIBUNE CO COM	7,966.20
UNITED PARCEL SVC INC CL B	29,854.00
WAL-MART STORES INC COM	14,876.10
WYETH COM	42,596.00

TOTAL QUALIFIED OTHER DIVIDENDS (ROUNDED)	641,107.0
---	-----------

NONQUALIFIED OTHER DIVIDENDS

ASSET BASED DISQUALIFICATION

MFB NORTHN INSTL FDS DIVERSIFIED ASSETS POR	25,899.09
---	-----------

TOTAL NONQUALIFIED OTHER DIVIDENDS (ROUNDED)	25,899.0
--	----------

TOTAL OTHER DIVIDENDS	667,006.0
-----------------------	-----------

USGI DIVIDENDS

NONQUALIFIED USGI DIVIDENDS

ASSET BASED DISQUALIFICATION

MFB NORTHN INSTL FDS DIVERSIFIED ASSETS POR	1,363.12
---	----------

TOTAL NONQUALIFIED USGI DIVIDENDS (ROUNDED)	1,363.0
---	---------

TOTAL USGI DIVIDENDS	1,363.0
----------------------	---------

TOTAL DIVIDEND INCOME	696,187.0
-----------------------	-----------

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
PRE-MAY 6TH CAPITAL GAINS (LOSSES)					
27090. QUALCOMM INC COM	09/16/2002	01/06/2003	1006387.56	763,256.16	243,131.40
13310. QUALCOMM INC COM	10/09/2002	01/07/2003	496,684.95	377,637.45	119,047.50
4970. QUALCOMM INC COM	10/09/2002	01/08/2003	181,318.02	139,349.36	41,968.66
30050. KOHLS CORP COM	10/17/2002	01/09/2003	1654046.40	1869691.02	-215,644.62
1700. AUTOZONE INC COM	12/13/2002	01/13/2003	114,218.36	115,498.17	-1,279.81
2760. AUTOZONE INC COM	12/13/2002	01/14/2003	181,202.62	187,514.67	-6,312.05
6400. AUTOZONE INC COM	12/16/2002	01/16/2003	412,449.01	437,988.27	-25,539.26
3880. AUTOZONE INC COM	12/17/2002	01/17/2003	254,904.05	274,249.13	-19,345.08
4990. AUTOZONE INC COM	12/17/2002	01/22/2003	306,408.70	359,356.85	-52,948.15
15280. FOREST LAB INC COM	08/20/2002	01/29/2003	779,361.94	575,940.65	203,421.29
11650. FOREST LAB INC COM	08/28/2002	01/30/2003	604,319.72	420,927.86	183,391.86
6890. FOREST LAB INC COM	09/12/2002	01/31/2003	353,240.34	264,683.05	88,557.29
24190. CONCORD EFS INC COM	12/05/2002	02/13/2003	241,408.89	377,235.79	-135,826.90
85450. CONCORD EFS INC COM	12/11/2002	03/10/2003	729,259.51	1350081.86	-620,822.35
5700. EBAY INC COM	11/18/2002	03/17/2003	492,445.78	389,324.25	103,121.53
13700. INTUIT COM	10/31/2002	03/21/2003	551,609.77	707,287.09	-155,677.32
6350. INTUIT COM	10/31/2002	03/26/2003	252,045.46	331,399.51	-79,354.05
7420. INTUIT COM	10/31/2002	03/28/2003	286,951.61	387,241.64	-100,290.03
7800. EBAY INC COM	11/18/2002	04/16/2003	686,183.79	532,759.50	153,424.29
10960. EBAY INC COM	12/04/2002	05/01/2003	1016927.50	747,332.50	269,595.00
4540. EBAY INC COM	01/13/2003	05/02/2003	423,607.56	325,563.65	98,043.91
TOTAL PRE-MAY 6TH CAPITAL GAINS (LOSSES)			11024982.00	10934318.00	90,663.00
POST-MAY 5TH CAPITAL GAINS (LOSSES)					
9800. AMGEN INC COM	10/09/2002	05/09/2003	594,733.17	450,108.12	144,625.05
10190. CAMPBELL SOUP CO COM	01/23/2003	05/16/2003	219,782.89	252,805.05	-33,022.16
46320. CAMPBELL SOUP CO COM	01/30/2003	05/19/2003	1046620.78	1107580.35	-60,959.57
17950. JOHNSON & JOHNSON COM	11/08/2002	05/23/2003	954,762.44	1084140.51	-129,378.07
41610. MICROSOFT CORP COM	06/24/2002	05/27/2003	1024169.67	1130930.67	-106,761.00
52910. ORACLE CORP COM	02/19/2003	06/06/2003	689,861.07	646,125.51	43,735.56
Totals					

COMING FOUNDATION SENECA CAPITAL
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
21740. ORACLE CORP COM	02/19/2003	06/09/2003	278,865.46	266,834.59	12,030.87
13560. ORACLE CORP COM	02/20/2003	06/10/2003	176,073.76	167,176.72	8,897.04
16630. DOW CHEM CO COM	04/15/2003	06/11/2003	522,955.72	493,481.94	29,473.78
10270. ORACLE CORP COM	02/20/2003	06/11/2003	135,909.88	126,849.90	9,059.98
22510. ACCENTURE LTD BERMUDA CLS A COM	11/14/2002	06/11/2003	386,028.38	407,709.68	-21,681.30
19240. DOW CHEM CO COM	04/16/2003	06/12/2003	612,565.18	577,064.36	35,500.82
67300. EMC CORP COM	01/13/2003	06/12/2003	715,203.84	535,808.16	179,395.68
8500. ORACLE CORP COM	02/20/2003	06/12/2003	112,512.62	104,987.75	7,524.87
6900. ACCENTURE LTD BERMUDA CLS A COM	11/15/2002	06/12/2003	116,763.91	129,687.57	-12,923.66
11490. ACCENTURE LTD BERMUDA CLS A COM	11/15/2002	06/12/2003	193,088.42	215,933.15	-22,844.73
6410. DOW CHEM CO COM	04/17/2003	06/13/2003	204,789.90	192,206.98	12,582.92
11400. ACCENTURE LTD BERMUDA CLS A COM	11/18/2002	06/13/2003	186,863.44	216,625.14	-29,761.70
4870. DOW CHEM CO COM	04/21/2003	06/16/2003	155,016.03	146,986.04	8,029.99
12610. TX INSTRS INC COM	08/28/2002	06/16/2003	229,989.30	269,395.41	-39,406.11
17040. ACCENTURE LTD BERMUDA CLS A COM	11/18/2002	06/16/2003	290,395.67	324,565.99	-34,170.32
6960. DOW CHEM CO COM	04/21/2003	06/17/2003	221,180.52	211,560.34	9,620.18
16900. TX INSTRS INC COM	08/28/2002	06/17/2003	311,269.87	344,705.92	-33,436.05
35450. ACCENTURE LTD BERMUDA CLS A COM	01/13/2003	06/17/2003	616,801.04	652,100.32	-35,299.28
3110. DOW CHEM CO COM	04/21/2003	06/18/2003	98,584.24	94,533.43	4,050.81
4090. TX INSTRS INC COM	08/28/2002	06/18/2003	75,791.91	83,422.91	-7,631.00
13430. TRIBUNE CO COM	12/16/2002	06/18/2003	643,747.64	607,541.64	36,206.00
9150. TRIBUNE CO COM	12/17/2002	06/19/2003	441,311.27	419,097.05	22,214.22
3640. TRIBUNE CO COM	12/31/2002	06/20/2003	175,191.54	165,735.07	9,456.47
9990. TRIBUNE CO COM	12/31/2002	06/23/2003	468,495.06	454,763.78	13,731.28
31440. AMERN INTL GROUP INC COM	04/08/2003	06/30/2003	1736488.19	1884635.61	-148,147.42
11130. EMERSON ELEC CO COM	12/26/2002	07/18/2003	572,238.84	560,170.81	12,068.03
9920. EMERSON ELEC CO COM	12/27/2002	07/21/2003	502,364.94	503,401.23	-1,036.29
21090. EMERSON ELEC CO COM	01/23/2003	07/22/2003	1071142.55	1049963.96	21,178.59
33580. JOHNSON & JOHNSON COM	12/04/2002	08/12/2003	1707865.94	1957460.89	-249,594.95
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
15750. MERCK & CO INC COM	06/17/2003	08/13/2003	839,024.62	964,707.26	-125,682.64
14420. MERCK & CO INC COM	06/23/2003	08/14/2003	764,962.46	899,475.35	-134,512.89
7200. AMERISOURCEBERGEN CORP COM	12/13/2002	08/27/2003	407,128.68	408,710.88	-1,582.20
18420. AMERISOURCEBERGEN CORP COM	12/16/2002	08/28/2003	1057660.01	1033160.71	24,499.30
5720. AMERISOURCEBERGEN CORP COM	12/17/2002	08/29/2003	329,443.98	318,807.33	10,636.65
15020. ZIMMER HLDGS INC COM	06/13/2003	09/09/2003	797,299.37	686,731.10	110,568.27
6020. ZIMMER HLDGS INC COM	06/16/2003	09/10/2003	316,813.54	280,859.02	35,954.52
2420. ZIMMER HLDGS INC COM	06/17/2003	09/11/2003	125,938.64	111,774.01	14,164.63
7040. ZIMMER HLDGS INC COM	06/17/2003	09/12/2003	367,179.33	323,855.49	43,323.84
9390. KOHLS CORP COM	07/10/2003	09/22/2003	516,895.28	489,440.61	27,454.67
121860. MOTOROLA INC COM	06/24/2003	09/22/2003	1471938.75	1153906.05	318,032.70
17590. KOHLS CORP COM	07/17/2003	09/23/2003	973,409.63	980,105.44	-6,695.81
38210. MOTOROLA INC COM	06/24/2003	09/23/2003	454,738.78	358,723.12	96,015.66
34000. APPLIED MATERIALS INC COM	11/20/2002	09/26/2003	635,008.63	542,119.80	92,888.83
14400. XILINX INC COM	06/25/2003	10/03/2003	418,363.75	368,997.12	49,366.63
15830. GEN MILLS INC COM	06/16/2003	10/09/2003	717,165.12	763,653.00	-46,487.88
12530. ELI LILLY & CO COM	12/27/2002	10/09/2003	784,673.29	795,412.64	-10,739.35
15410. GEN MILLS INC COM	06/18/2003	10/10/2003	693,882.86	759,583.26	-65,700.40
25330. ELI LILLY & CO COM	06/05/2003	10/10/2003	1578349.82	1552309.28	26,040.54
11700. BSTN SCIENTIFIC CORP COM	08/12/2003	10/29/2003	782,988.17	758,902.95	24,085.22
6740. APPLE COMPUTER INC COM	10/03/2003	10/30/2003	156,891.08	145,234.20	11,656.88
11500. APPLE COMPUTER INC COM	10/03/2003	10/31/2003	264,804.99	247,803.15	17,001.84
19000. WYETH COM	01/30/2003	11/06/2003	810,526.72	724,134.60	86,392.12
7840. APPLE COMPUTER INC COM	10/03/2003	11/07/2003	178,155.64	168,937.10	9,218.54
10600. APPLE COMPUTER INC COM	10/06/2003	11/11/2003	228,323.89	233,348.58	-5,024.69
34700. WYETH COM	03/27/2003	11/11/2003	1331692.36	1330558.73	1,133.63
13500. APPLE COMPUTER INC COM	10/07/2003	11/17/2003	285,485.96	305,371.57	-19,885.61
10100. APPLE COMPUTER INC COM	10/08/2003	11/19/2003	206,354.53	231,434.09	-25,079.56
10160. APPLE COMPUTER INC COM	10/08/2003	11/24/2003	212,646.96	234,788.46	-22,141.50
7400. SCHLUMBERGER LTD COM STK	05/07/2003	12/02/2003	348,408.24	333,894.66	14,513.58
6400. NIKE INC CL B	09/26/2003	12/03/2003	425,012.41	388,043.52	36,968.89
12080. NIKE INC CL B	09/29/2003	12/04/2003	787,568.24	734,158.17	53,410.07
8550. NIKE INC CL B	10/09/2003	12/05/2003	558,802.68	524,869.34	33,933.34
4590. NIKE INC CL B	10/09/2003	12/08/2003	300,515.71	292,668.04	7,847.67
Totals					

— — — — —

JSA

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
POST-MAY 5TH CAPITAL GAINS (LOSSES)					
19620. PFIZER INC COM	06/14/2001	05/27/2003	623,145.14	844,739.10	-221,593.96
54490. TX INSTRS INC COM	12/31/2001	06/12/2003	1014103.94	1693278.51	-679,174.57
15530. TX INSTRS INC COM	05/02/2002	06/13/2003	278,786.13	449,730.92	-170,944.79
1390. TX INSTRS INC COM	05/02/2002	06/16/2003	25,351.71	43,729.40	-18,377.69
8520. AMER EXPRESS CO COM	11/19/2001	08/25/2003	383,401.64	290,292.59	93,109.05
19510. CLEAR CHANNEL COMMUNICATIO NS INC COM	02/05/2002	09/17/2003	836,498.90	887,637.20	-51,138.30
15190. CLEAR CHANNEL COMMUNICATIO NS INC COM	09/05/2002	09/18/2003	652,026.01	580,861.59	71,164.42
37000. INTEL CORP COM	08/06/2001	09/26/2003	1019505.73	1113654.21	-94,148.48
57270. XILINX INC COM	08/13/2002	10/02/2003	1616702.17	2128947.06	-512,244.89
18330. XILINX INC COM	08/29/2002	10/03/2003	532,542.20	349,075.15	183,467.05
25410. BK AMER CORP COM	08/29/2002	10/27/2003	1882216.03	1794719.65	87,496.38
24080. WELLPOINT HLTH NETWORKS INC CL A (NEW) DELAW EFF	08/28/2002	10/27/2003	2181105.20	1766922.83	414,182.37
8565. SCHLUMBERGER LTD COM STK	11/06/2002	11/25/2003	398,896.19	369,094.97	29,801.22
12520. SCHLUMBERGER LTD COM STK	11/07/2002	11/26/2003	584,009.35	533,420.92	50,588.43
14500. DISNEY WALT CO DISNEY COM COM HLDGCOMMON STOCK	10/14/2002	12/01/2003	334,468.86	232,778.65	101,690.21
8310. SCHLUMBERGER LTD COM STK	11/07/2002	12/01/2003	389,170.64	353,087.75	36,082.89
3995. SCHLUMBERGER LTD COM STK	11/07/2002	12/02/2003	188,093.36	169,745.55	18,347.81
45530. DISNEY WALT CO DISNEY COM COM HLDGCOMMON STOCK	10/15/2002	12/03/2003	1005191.50	747,606.46	257,585.04
44750. DISNEY WALT CO DISNEY COM COM HLDGCOMMON STOCK	10/16/2002	12/04/2003	983,711.00	736,799.38	246,911.62
54690. PEPSICO INC COM	08/30/2002	12/11/2003	2565781.45	2622755.64	-56,974.19
TOTAL POST-MAY 5TH CAPITAL GAINS (LOSSES)			17494707.00	17708878.00	-214,170.00
20% MAX RATE CAPITAL GAINS (LOSSES)					
Totals					

[illegible]

ACCOUNT NAME LUMINA FOUNDATION
GARDNER LEWIS 26-09973

THE NORTHERN TRUST COMPANY
50 SOUTH LASALLE STREET
CHICAGO, IL 60675

AGENT/CUSTODIAN TAX INFORMATION LETTER

PRINCIPAL

LUMINA FOUNDATION
ATTN: DAVID BROWN, CPA & CONTROLLER
30 SOUTH MERIDIAN ST
INDIANAPOLIS, IN 46204

ID NUMBER 35-1813228

TAX YEAR
BEGINNING 01/01/2003
ENDING 12/31/2003

ENTER THE AMOUNTS LISTED BELOW ON YOUR U S INCOME TAX RETURN

I N C O M E

U.S. GOVERNMENT INTEREST REPORTED AS DIVIDENDS:

QUALIFIED	NONE
TOTAL FOR YEAR	104.

FOREIGN DIVIDEND INCOME:

QUALIFIED	24,949.
TOTAL FOR YEAR	24,949.

DIVIDEND INCOME:

QUALIFIED	238,785.
TOTAL FOR YEAR	252,673.

SHORT TERM GAINS OR LOSSES:

OTHER CAPITAL GAIN OR LOSS	
TOTAL FOR YEAR	1,321,479.
POST-MAY 5TH	1,911,472.

LONG TERM GAINS OR LOSSES:

OTHER CAPITAL GAIN OR LOSS	
TOTAL FOR YEAR	-123,520.
POST-MAY 5TH	628,315.

D E D U C T I O N S

INTEREST EXPENSE	12.
------------------------	-----

M I S C E L L A N E O U S I N F O R M A T I O N

NON-TAXABLE DIVIDENDS	8,568.
-----------------------------	--------

Report the amounts listed above on your 2003 tax return. These may differ from payments actually received by you. The difference may be caused by the exclusion of tax-exempt income, our agreed plan of remitting, fiduciary deduction, or variance between your taxable year and that of this account. If you have interests in other accounts, appropriate schedules will follow.

AGENT/CUSTODIAN INFORMATION LETTER, CONTINUATION

T A X C R E D I T S

FOREIGN TAX CREDIT INFORMATION:

COUNTRY	FOREIGN INCOME	TAXES	DATE PAID
BERMUDA	2,351.	NONE	12/31/2003
ISRAEL	7,923.	1,525.	12/31/2003
SWITZERLAND	14,675.	2,201.	12/31/2003

Report the amounts listed above on your 2003 tax return. These may differ from payments actually received by you. The difference may be caused by the exclusion of tax-exempt income, our agreed plan of remitting, fiduciary deduction, or variance between your taxable year and that of this account. If you have interests in other accounts, appropriate schedules will follow.

EXPLANATION OF INCOME AND DEDUCTIONS

INCOME

DIVIDEND INCOME

FOREIGN DIVIDENDS

QUALIFIED FOREIGN DIVIDENDS

ADR NOVARTIS AG SPONSORED ADR ISIN #US66987	14,675.02
ADR TEVA PHARMACEUTICAL INDS LTD ADR ISIN #	7,922.73
TYCO INTL LTD NEW COM	2,351.25

TOTAL QUALIFIED FOREIGN DIVIDENDS (ROUNDED)

24,949.00

TOTAL FOREIGN DIVIDENDS

24,949.00

OTHER DIVIDENDS

QUALIFIED OTHER DIVIDENDS

AMER EXPRESS CO COM	6,812.00
BLOCK H & R INC COM	9,792.00
BOEING CO COM	12,971.00
CAP 1 FNCL COM	533.20
CITIGROUP INC COM	15,930.00
CLEAR CHANNEL COMMUNICATIONS INC COM	2,370.00
DU PONT E I DE NEMOURS & CO COM STK	23,520.00
EQUIFAX INC COM	1,104.00
GOLDMAN SACHS GROUP INC COM US38141G1040	5,704.00
HCA INC COM	1,540.00
HALLIBURTON CO COM	20,300.00
HERSHEY FOODS CORP COM	17,030.00
JONES APPAREL GROUP INC COM	5,408.00
LEHMAN BROS HLDGS INC COM	6,144.00
LENNAR CORP CL A LENNAR CORP CL A CU REMAIN	2,835.00
MBNA CORP COM	12,177.00
MAY DEPT STORES CO COM	14,928.00
MELLON FINL CORP COM	2,782.00
MOODYS CORP COM	3,870.00

CONTINUED...

STATEMENT 1

EXPLANATION OF INCOME AND DEDUCTIONS (Cont'd)

MYLAN LAB INC COM	825.84
PFIZER INC COM	3,720.00
PRIN FINL GROUP INC COM STK	11,160.00
QUALCOMM INC COM	1,372.00
SEARS ROEBUCK & CO COM	33,557.00
TJX COS INC COM NEW	4,604.50
TX INSTRS INC COM	2,979.27
TRAVELERS PPTY CAS CORP NEW CL A	14,816.00

TOTAL QUALIFIED OTHER DIVIDENDS (ROUNDED)	238,785.00
---	------------

NONQUALIFIED OTHER DIVIDENDS

ASSET BASED DISQUALIFICATION

MFB NORTHN INSTL FDS DIVERSIFIED ASSETS POR	1,967.72
---	----------

HOLDING PERIOD BASED DISQUALIFICATION

ABBOTT LAB COM	4,851.00
BAKER HUGHES INC COM	2,484.00
DEERE & CO COM	3,850.00
DU PONT E I DE NEMOURS & CO COM STK	735.00

TOTAL NONQUALIFIED OTHER DIVIDENDS (ROUNDED)	13,888.00
--	-----------

TOTAL OTHER DIVIDENDS	252,673.00
-----------------------	------------

USGI DIVIDENDS

NONQUALIFIED USGI DIVIDENDS

ASSET BASED DISQUALIFICATION

MFB NORTHN INSTL FDS DIVERSIFIED ASSETS POR	103.55
---	--------

TOTAL NONQUALIFIED USGI DIVIDENDS (ROUNDED)	104.00
---	--------

TOTAL USGI DIVIDENDS	104.00
----------------------	--------

CONTINUED...

STATEMENT 2

EXPLANATION OF INCOME AND DEDUCTIONS (Cont'd)

TOTAL DIVIDEND INCOME

277,726.00

DEDUCTIONS

INTEREST EXPENSE

NONALLOCABLE:

SHORT TERM INTEREST ADJUSTMENT

11.53

TOTAL NONALLOCABLE (ROUNDED)

12.00

NET INTEREST EXPENSE

12.00

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
PRE-MAY 6TH CAPITAL GAINS (LOSSES)					
2100. CLEAR CHANNEL COMMUNICATIO					
NS INC COM	07/10/2002	01/14/2003	90,780.26	67,670.40	23,109.86
12200. PRIN FINL GROUP INC COM	12/26/2002	01/14/2003	374,893.47	369,469.98	5,423.49
7900. ADR CEMEX S A SPONSOR ADR					
NEW REP ORD PARTN CTF NE	03/08/2002	01/15/2003	178,010.06	217,572.32	-39,562.26
4800. AMAZON COM INC COM	12/26/2002	01/16/2003	103,340.40	100,224.00	3,116.40
7865. ADR CEMEX S A SPONSOR ADR					
NEW REP ORD PARTN CTF NE	08/29/2002	01/16/2003	174,424.70	205,009.44	-30,584.74
3800. ST JUDE MED INC COM	12/26/2002	01/16/2003	153,325.37	151,962.00	1,363.37
3500. AMAZON COM INC COM	12/26/2002	01/17/2003	74,869.04	73,080.00	1,789.04
17500. DEERE & CO COM	12/26/2002	01/22/2003	745,041.79	840,700.00	-95,658.21
21600. BAKER HUGHES INC COM	12/26/2002	02/14/2003	633,323.14	724,896.00	-91,572.86
10800. HALLIBURTON CO COM	12/26/2002	02/14/2003	203,565.21	207,900.00	-4,334.79
2700. AMAZON COM INC COM	12/26/2002	02/27/2003	57,304.42	56,376.00	928.42
3000. SYMANTEC CORP COM	01/16/2003	02/28/2003	121,507.73	143,424.30	-21,916.57
21400. MELLON FINL CORP COM	08/29/2002	03/24/2003	468,218.03	792,717.66	-324,499.63
27200. BLOCK H & R INC COM	12/26/2002	04/03/2003	1116518.56	1126622.50	-10,103.94
3900. PFIZER INC COM	08/29/2002	04/17/2003	120,565.19	128,056.11	-7,490.92
TOTAL PRE-MAY 6TH CAPITAL GAINS (LOSSES)			4615687.00	5205681.00	-589,993.00
POST-MAY 5TH CAPITAL GAINS (LOSSES)					
2500. ADR TEVA PHARMACEUTICAL					
INDS LTD ADR ISIN #US881	12/26/2002	05/07/2003	117,133.26	92,175.00	24,958.26
12700. #REORG/CONCORD EFS INC STK					
MERGER TO 1STDATA CORP S	09/11/2002	05/21/2003	183,070.79	201,359.73	-18,288.94
8700. MATTTEL INC COM	08/29/2002	05/29/2003	186,276.53	167,553.81	18,722.72
3900. ADR TEVA PHARMACEUTICAL					
INDS LTD ADR ISIN #US881	12/26/2002	05/30/2003	197,371.70	143,793.00	53,578.70
4900. CLEAR CHANNEL COMMUNICATIO					
NS INC COM	07/23/2002	06/11/2003	203,389.47	145,196.05	58,193.42
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
3900. ADR TEVA PHARMACEUTICAL INDS LTD ADR ISIN #US881	12/26/2002	06/11/2003	196,407.66	143,793.00	52,614.66
10600. TYCO INTL LTD NEW COM	06/27/2002	06/11/2003	202,455.80	142,111.84	60,343.96
2800. AMAZON COM INC COM	12/26/2002	06/17/2003	100,674.04	58,464.00	42,210.04
3300. CLEAR CHANNEL COMMUNICATIO NS INC COM	08/29/2002	06/17/2003	141,784.12	90,911.79	50,872.33
700. ST JUDE MED INC COM	12/26/2002	06/18/2003	42,383.01	27,993.00	14,390.01
6500. #REORG/CONCORD EFS INC STK MERGER TO 1STDATA CORP S	09/11/2002	06/19/2003	101,590.23	105,145.95	-3,555.72
8300. AMAZON COM INC COM	12/26/2002	06/25/2003	297,233.13	173,304.00	123,929.13
6900. AMAZON COM INC COM	12/26/2002	06/30/2003	249,136.28	144,072.00	105,064.28
1800. MAY DEPT STORES CO COM	06/11/2003	06/30/2003	40,144.05	41,759.10	-1,615.05
4300. EQUIFAX INC COM	08/29/2002	07/07/2003	112,283.64	96,205.19	16,078.45
2500. #REORG/CONCORD EFS INC STK MERGER TO 1STDATA CORP S	09/11/2002	07/08/2003	37,373.24	40,440.75	-3,067.51
3900. TYCO INTL LTD NEW COM	07/12/2002	07/11/2003	73,277.56	54,990.00	18,287.56
1600. NABORS INDUSTRIES COM USDO.10	02/14/2003	07/11/2003	60,029.18	59,675.36	353.82
31200. #REORG/CONCORD EFS INC STK MERGER TO 1STDATA CORP S	12/31/2002	07/15/2003	469,291.48	481,211.58	-11,920.10
30700. TENET HEALTHCARE CORP COM	01/16/2003	07/16/2003	372,177.02	515,741.96	-143,564.94
9400. TENET HEALTHCARE CORP COM	01/22/2003	07/17/2003	112,318.14	176,405.66	-64,087.52
9700. AMER EXPRESS CO COM	12/26/2002	08/25/2003	436,890.81	353,582.16	83,308.65
2600. AMAZON COM INC COM	12/26/2002	09/10/2003	121,687.81	54,288.00	67,399.81
5100. XILINX INC COM	12/26/2002	09/10/2003	156,922.20	113,730.00	43,192.20
4000. AMAZON COM INC COM	12/26/2002	09/17/2003	185,002.13	83,520.00	101,482.13
6500. ADR NOVARTIS AG SPONSORED ADR ISIN #US66987V1098	06/11/2003	09/17/2003	260,759.33	265,207.15	-4,447.82
11400. TX INSTRS INC COM	11/26/2002	09/17/2003	278,895.90	219,204.90	59,691.00
1200. ADR NOVARTIS AG SPONSORED ADR ISIN #US66987V1098	06/11/2003	09/18/2003	47,974.47	48,961.32	-986.85
2500. AMAZON COM INC COM	12/26/2002	09/26/2003	124,604.41	52,200.00	72,404.41
2000. AMAZON COM INC COM	12/26/2002	09/30/2003	99,135.35	41,760.00	57,375.35
1200. AMAZON COM INC COM	12/26/2002	10/08/2003	66,364.21	25,056.00	41,308.21
2100. AMAZON COM INC COM	12/26/2002	10/17/2003	124,538.44	43,848.00	80,690.44
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
2400. SEARS ROEBUCK & CO COM	11/08/2002	10/17/2003	113,080.78	57,512.64	55,568.14
1900. AMAZON COM INC COM	12/26/2002	10/21/2003	110,151.14	39,672.00	70,479.14
18700. CAREMARK RX INC COM	09/30/2003	10/23/2003	432,987.54	403,585.20	29,402.34
100. CARTER INC FORMERLY CARTER HLDGS INC TO COM COM	10/23/2003	10/24/2003	2,399.88	1,900.00	499.88
2800. ABBOTT LAB COM	09/17/2003	10/27/2003	115,784.09	123,305.28	-7,521.19
11800. ABBOTT LAB COM	09/17/2003	11/03/2003	504,609.25	519,643.68	-15,034.43
5300. SEARS ROEBUCK & CO COM	11/08/2002	11/03/2003	283,142.41	127,007.08	156,135.33
5200. ABBOTT LAB COM	09/17/2003	11/04/2003	218,537.43	228,995.52	-10,458.09
3400. CLEAR CHANNEL COMMUNICATIO NS INC COM	12/26/2002	11/04/2003	138,934.82	132,634.00	6,300.82
16400. CLEAR CHANNEL COMMUNICATIO NS INC COM	12/26/2002	11/12/2003	685,714.18	639,764.00	45,950.18
300. ANTHEM INC COM	12/26/2002	11/13/2003	20,212.99	18,963.00	1,249.99
4900. ANTHEM INC COM	12/26/2002	11/25/2003	342,822.24	309,729.00	33,093.24
15500. SEARS ROEBUCK & CO COM	06/30/2003	12/04/2003	835,066.78	473,911.00	361,155.78
1900. ANTHEM INC COM	12/26/2002	12/12/2003	139,434.46	120,099.00	19,335.46
4600. ANTHEM INC COM	12/26/2002	12/15/2003	338,215.71	290,766.00	47,449.71
9500. DU PONT E I DE NEMOURS & CO COM STK	10/22/2003	12/15/2003	422,570.60	375,907.00	46,663.60
4100. SYMANTEC CORP COM	01/16/2003	12/17/2003	130,523.94	98,006.61	32,517.33
15700. PRIN FINL GROUP INC COM	03/24/2003	12/18/2003	512,036.20	483,297.00	28,739.20
9100. PRIN FINL GROUP INC COM	12/26/2002	12/18/2003	299,223.09	284,193.00	15,030.09
TOTAL POST-MAY 5TH CAPITAL GAINS (LOSSES)			11044023.00	9132551.00	1911472.00
Totals			15659710.00	14338232.00	1321479.00

Schedule D-Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
POST-MAY 5TH CAPITAL GAINS (LOSSES)					
12400. MATTEL INC COM	02/12/2002	05/29/2003	265,497.58	217,000.00	48,497.58
11300. MATTEL INC COM	02/12/2002	05/29/2003	240,555.54	197,750.00	42,805.54
4800. QUALCOMM INC COM	06/11/2001	06/06/2003	164,586.20	286,020.00	-121,433.80
3200. PRUDENTIAL FINL INC COM	03/19/2002	06/11/2003	107,279.45	101,500.16	5,779.29
200. XILINX INC COM	06/11/2001	06/11/2003	5,518.94	8,996.26	-3,477.32
5000. ADR NOVARTIS AG SPONSORED					
ADR ISIN #US66987V1098	06/11/2001	06/30/2003	198,240.71	192,779.00	5,461.71
21300. TJX COS INC COM NEW	06/28/2002	06/30/2003	400,974.98	444,266.88	-43,291.90
3000. EQUIFAX INC COM	02/27/2002	07/03/2003	77,884.14	90,386.40	-12,502.26
900. EQUIFAX INC COM	02/27/2002	07/07/2003	23,478.72	27,115.92	-3,637.20
19400. EQUIFAX INC COM	02/27/2002	07/07/2003	506,582.03	584,446.08	-77,864.05
2400. ADR NOVARTIS AG SPONSORED					
ADR ISIN #US66987V1098	06/11/2001	07/11/2003	92,279.27	92,533.92	-254.65
5900. TYCO INTL LTD NEW COM	07/01/2002	07/11/2003	110,855.79	75,836.11	35,019.68
5500. INTERACTIVECORP COM STK	09/27/2001	08/05/2003	204,779.60	132,625.97	72,153.63
13700. AMER EXPRESS CO COM	09/28/2001	08/25/2003	617,051.96	509,545.67	107,506.29
23600. PRUDENTIAL FINL INC COM	08/29/2002	09/10/2003	848,748.38	740,038.49	108,709.89
4900. SEARS ROEBUCK & CO COM	08/07/2002	09/10/2003	213,267.40	208,791.94	4,475.46
26800. XILINX INC COM	08/29/2002	09/10/2003	824,610.75	782,067.21	42,543.54
4400. QUALCOMM INC COM	04/24/2002	09/16/2003	186,859.24	183,344.25	3,514.99
4300. ADR NOVARTIS AG SPONSORED					
ADR ISIN #US66987V1098	08/29/2002	09/17/2003	172,502.32	166,690.86	5,811.46
3700. SEARS ROEBUCK & CO COM	08/29/2002	09/17/2003	167,537.40	166,347.08	1,190.32
2500. CLEAR CHANNEL COMMUNICATIO					
NS INC COM	08/29/2002	09/30/2003	94,683.06	81,740.75	12,942.31
5800. HCA INC COM	06/11/2001	09/30/2003	206,632.13	239,962.24	-33,330.11
400. SEARS ROEBUCK & CO COM	08/29/2002	10/17/2003	18,846.80	17,775.72	1,071.08
1400. CLEAR CHANNEL COMMUNICATIO					
NS INC COM	08/29/2002	11/04/2003	57,208.46	45,774.82	11,433.64
2200. ANTHEM INC COM	08/29/2002	11/13/2003	148,228.62	136,717.02	11,511.60
12300. SEARS ROEBUCK & CO COM	11/20/2002	12/04/2003	662,665.89	289,013.52	373,652.37
Totals					

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
10700. DU PONT E I DE NEMOURS & CO COM STK	08/29/2002	12/15/2003	475,947.94	445,921.54	30,026.40
TOTAL POST-MAY 5TH CAPITAL GAINS (LOSSES)			7093303.00	6464988.00	628,315.00
20% MAX RATE CAPITAL GAINS (LOSSES)					
9100. AMER EXPRESS CO COM	06/11/2001	01/14/2003	346,850.60	377,762.84	-30,912.24
5600. PFIZER INC COM	06/11/2001	01/16/2003	166,523.85	242,795.84	-76,271.99
28700. EMC CORP COM	01/31/2002	03/14/2003	210,324.45	673,171.17	-462,846.72
9100. ADR NOVARTIS AG SPONSORED ADR ISIN #US66987V1098	06/11/2001	03/28/2003	340,445.15	350,857.78	-10,412.63
800. MATTEL INC COM	02/12/2002	04/15/2003	17,919.15	14,000.00	3,919.15
800. MATTEL INC COM	02/12/2002	04/16/2003	18,127.14	14,000.00	4,127.14
1800. MATTEL INC COM	02/12/2002	04/16/2003	40,443.92	31,500.00	8,943.92
5600. PFIZER INC COM	06/11/2001	04/16/2003	175,103.79	242,795.84	-67,692.05
9700. PFIZER INC COM	06/11/2001	04/17/2003	299,867.26	420,557.08	-120,689.82
TOTAL 20% MAX RATE CAPITAL GAINS (LOSSES)			1615605.00	2367441.00	-751,835.00
Totals			8708908.00	8832429.00	-123,520.00

ACCOUNT NAME LUMINA FOUNDATION
SOUTHEASTERN 26-09974

THE NORTHERN TRUST COMPANY
50 SOUTH LASALLE STREET
CHICAGO, IL 60675

AGENT/CUSTODIAN TAX INFORMATION LETTER

PRINCIPAL

LUMINA FOUNDATION
ATTN: DAVID BROWN, CPA & CONTROLLER
30 SOUTH MERIDIAN ST.
INDIANAPOLIS, IN 46204-3503

ID NUMBER 35-1813228

TAX YEAR
BEGINNING 01/01/2003
ENDING 12/31/2003

ENTER THE AMOUNTS LISTED BELOW ON YOUR U.S. INCOME TAX RETURN

I N C O M E

U.S. GOVERNMENT INTEREST REPORTED AS DIVIDENDS:
QUALIFIED NONE
TOTAL FOR YEAR 2,327.
FOREIGN DIVIDEND INCOME:
QUALIFIED 51,035.
TOTAL FOR YEAR 74,107.
DIVIDEND INCOME:
QUALIFIED 314,310.
TOTAL FOR YEAR 376,228.
SHORT TERM GAINS OR LOSSES:
OTHER CAPITAL GAIN OR LOSS
TOTAL FOR YEAR 2,350,074.
POST-MAY 5TH 2,241,629.
LONG TERM GAINS OR LOSSES:
OTHER CAPITAL GAIN OR LOSS
TOTAL FOR YEAR -1,755,486.
POST-MAY 5TH -1,600,757.

T A X C R E D I T S

FOREIGN TAX CREDIT INFORMATION:

COUNTRY -----	FOREIGN INCOME -----	TAXES -----	DATE PAID -----
CANADA	23,072.	3,461.	12/31/2003
NETHERLANDS	51,035.	-434.	12/31/2003

Report the amounts listed above on your 2003 tax return. These may differ from payments actually received by you. The difference may be caused by the exclusion of tax-exempt income, our agreed plan of remitting, fiduciary deduction, or variance between your taxable year and that of this account. If you have interests in other accounts, appropriate schedules will follow.

PLANATION OF INCOME AND DEDUCTIONS
=====

INCOME
=====

DIVIDEND INCOME

FOREIGN DIVIDENDS

QUALIFIED FOREIGN DIVIDENDS

ADR KONINKLIJKE PHILIPS ELECTRS N V N Y REG	51,035.29	

TOTAL QUALIFIED FOREIGN DIVIDENDS (ROUNDED)		51,035.00

NONQUALIFIED FOREIGN DIVIDENDS

ASSET BASED DISQUALIFICATION

FAIRFAX FINL HLDGS LTD SUB VTG	23,072.30	

TOTAL NONQUALIFIED FOREIGN DIVIDENDS (ROUNDED)		23,072.00

TOTAL FOREIGN DIVIDENDS		74,107.00

OTHER DIVIDENDS

QUALIFIED OTHER DIVIDENDS

AON CORP COM	62,400.00
AUTO DATA PROCESSING INC COM	9,600.00
DISNEY WALT CO DISNEY COM COM HLDGCOMMON ST	27,510.00
FEDEX CORP COM	8,600.00
GENERAL MOTORS CORP COMMON STOCK	102,000.00
HILTON HOTELS CORP COM	17,480.00
HOLLINGER INTL INC CL A	44,000.00
MARRIOTT INTL INC NEW COM STK CL A	18,720.00
TEL & DATA SYS INC COM STK NEW	22,940.00
WASTE MGMT INC DEL COM STK	1,060.00

CONTINUED...

STATEMENT 1

EXPLANATION OF INCOME AND DEDUCTIONS (Cont'd)

TOTAL QUALIFIED OTHER DIVIDENDS (ROUNDED)	314,310.00
NONQUALIFIED OTHER DIVIDENDS	

ASSET BASED DISQUALIFICATION	

FOREST CY ENTERPRISES INC CL A	17,700.00
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS POR	44,218.37

TOTAL NONQUALIFIED OTHER DIVIDENDS (ROUNDED)	61,918.00

TOTAL OTHER DIVIDENDS	376,228.00
USGI DIVIDENDS	

NONQUALIFIED USGI DIVIDENDS	

ASSET BASED DISQUALIFICATION	

MFB NORTHN INSTL FDS DIVERSIFIED ASSETS POR	2,327.28

TOTAL NONQUALIFIED USGI DIVIDENDS (ROUNDED)	2,327.00

TOTAL USGI DIVIDENDS	2,327.00

TOTAL DIVIDEND INCOME	452,662.00
	=====

JSA

3F0970 1 000

ACCOUNT NAME LUMINA FOUNDATION FOR EDUCATION, INC.
TERMINATION ACCOUNT/MERRILL LYNCH 26-16488

THE NORTHERN TRUST COMPANY
50 SOUTH LASALLE STREET
CHICAGO, IL 60675

AGENT/CUSTODIAN TAX INFORMATION LETTER

PRINCIPAL

LUMINA FOUNDATION
ATTN: DAVID BROWN, CPA & CONTROLLER
30 SOUTH MERIDIAN ST
INDIANAPOLIS, IN 46204-3503

ID NUMBER 35-1813228

TAX YEAR
BEGINNING 01/01/2003
ENDING 12/31/2003

ENTER THE AMOUNTS LISTED BELOW ON YOUR U S INCOME TAX RETURN

I N C O M E

U.S. GOVERNMENT INTEREST REPORTED AS DIVIDENDS:

QUALIFIED NONE
TOTAL FOR YEAR 60.

FOREIGN DIVIDEND INCOME:

QUALIFIED 592.
TOTAL FOR YEAR 592.

DIVIDEND INCOME:

QUALIFIED 1,233.
TOTAL FOR YEAR 2,434.

SHORT TERM GAINS OR LOSSES:

OTHER CAPITAL GAIN OR LOSS
TOTAL FOR YEAR -2,519,742.

LONG TERM GAINS OR LOSSES:

OTHER CAPITAL GAIN OR LOSS
TOTAL FOR YEAR 140,844.

T A X C R E D I T S

FOREIGN TAX CREDIT INFORMATION:

COUNTRY	FOREIGN INCOME	TAXES	DATE PAID
OTHER COUNTRIES	592.	NONE	12/31/2003

Report the amounts listed above on your 2003 tax return. These may differ from payments actually received by you. The difference may be caused by the exclusion of tax-exempt income, our agreed plan of remitting, fiduciary deduction, or variance between your taxable year and that of this account. If you have interests in other accounts, appropriate schedules will follow.

EXPLANATION OF INCOME AND DEDUCTIONS

INCOME

DIVIDEND INCOME

FOREIGN DIVIDENDS

QUALIFIED FOREIGN DIVIDENDS

IPC HLDGS LTD COM STK USD0.01

592.00

TOTAL QUALIFIED FOREIGN DIVIDENDS (ROUNDED)

592.00

TOTAL FOREIGN DIVIDENDS

592.00

OTHER DIVIDENDS

QUALIFIED OTHER DIVIDENDS

FAIR ISAAC CORPORATION COM

108.00

ROCKWELL COLLINS INC COM

1,125.00

TOTAL QUALIFIED OTHER DIVIDENDS (ROUNDED)

1,233.00

NONQUALIFIED OTHER DIVIDENDS

ASSET BASED DISQUALIFICATION

MFB NORTHN INSTL FDS DIVERSIFIED ASSETS POR

1,147.29

HOLDING PERIOD BASED DISQUALIFICATION

FAIR ISAAC CORPORATION COM

54.00

TOTAL NONQUALIFIED OTHER DIVIDENDS (ROUNDED)

1,201.00

TOTAL OTHER DIVIDENDS

2,434.00

CONTINUED...

STATEMENT 1

PLANATION OF INCOME AND DEDUCTIONS (Cont'd)
=====

USGI DIVIDENDS

NONQUALIFIED USGI DIVIDENDS

ASSET BASED DISQUALIFICATION

MFB NORTHN INSTL FDS DIVERSIFIED ASSETS POR	60.38	

TOTAL NONQUALIFIED USGI DIVIDENDS (ROUNDED)		60.00

TOTAL USGI DIVIDENDS		60.00

OTAL DIVIDEND INCOME		3,086.00
		=====

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
PRE-MAY 6TH CAPITAL GAINS (LOSSES)					
4000. ACCREDO HLTH INC COM	08/15/2002	02/12/2003	104,304.85	126,300.43	-21,995.58
3200. AFFILIATED MANAGERS GROUP INC COM STK	10/30/2002	02/12/2003	143,921.74	165,316.80	-21,395.06
2400. AIRGAS INC COM	11/20/2002	02/12/2003	41,432.83	38,769.12	2,663.71
7700. AMERN PHARMACEUTICALS PARTNERS INC COM COM	12/23/2002	02/12/2003	183,540.90	135,340.10	48,200.80
500. AMPHENOL CORP NEW CL A	01/29/2003	02/12/2003	19,506.91	20,758.90	-1,251.99
2500. ANTEON INTL CORP COM	04/25/2002	02/12/2003	55,978.81	57,923.25	-1,944.44
3900. BENCHMARK ELECTRS INC COM	08/29/2002	02/12/2003	133,473.47	107,189.64	26,283.83
3200. BIOSITE INC COM TO BIOSITE INC CU REMAINS SAME 8/8/	11/25/2002	02/12/2003	104,099.26	97,422.08	6,677.18
12400. CABOT MICROELECTRONICS CORP COM	01/29/2003	02/12/2003	518,614.37	601,736.63	-83,122.26
3000. CERNER CORP COM	01/29/2003	02/12/2003	101,992.42	111,510.00	-9,517.58
4200. COOPER COS INC COM NEW	05/30/2002	02/12/2003	105,753.65	105,665.57	88.08
7100. CORPORATE EXECUTIVE BRD CO COMMON STOCK	09/10/2002	02/12/2003	227,029.86	204,682.95	22,346.91
7300. COVANCE INC COM	12/26/2002	02/12/2003	171,172.54	167,784.41	3,388.13
4233. #REORG/CURATIVE HLTH SVCS INC FORMATION OF HLDG CO	01/24/2003	02/12/2003	71,315.01	72,344.66	-1,029.65
2600. CYMER INC COM	08/29/2002	02/12/2003	78,994.46	64,460.50	14,533.96
1100. DRS TECHNOLOGIES INC COM	04/24/2002	02/12/2003	27,776.69	48,299.68	-20,522.99
3400. FLIR SYS INC COM	12/06/2002	02/12/2003	162,652.46	163,835.80	-1,183.34
3800. FTI CONSULTING INC COM	01/07/2003	02/12/2003	155,816.20	159,474.52	-3,658.32
2500. FAIR ISAAC CORPORATION COM	11/04/2002	02/12/2003	119,327.90	96,696.25	22,631.65
5200. FISHER SCIENTIFIC INTL INC COM NEW	09/02/2002	02/12/2003	150,286.39	149,879.98	406.41
900. HANCOCK HLDG CO COM	10/16/2002	02/12/2003	40,521.27	42,739.11	-2,217.84
4000. HERITAGE PPTY INVT TR INC	04/24/2002	02/12/2003	95,166.33	96,888.38	-1,722.05
2300. HILB ROGAL & HAMILTON CO	11/07/2002	02/12/2003	71,216.43	97,948.88	-26,732.45
400. HSTN EXPL CO COM	05/22/2002	02/12/2003	11,334.65	12,370.40	-1,035.75
7500. HYPERION SOLUTIONS CORP	01/08/2003	02/12/2003	192,933.93	228,154.05	-35,220.12
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
6100. INTEGRATED CIRCUIT SYS INC					
COM NEW COM STK	11/18/2002	02/12/2003	120,911.77	143,231.54	-22,319.77
500. INTER TEL INC COM	08/22/2002	02/12/2003	10,563.18	13,200.70	-2,637.52
7500. K-SWISS INC CL A	09/03/2002	02/12/2003	188,599.81	141,197.80	47,402.01
3800. MACERICH CO COM	09/20/2002	02/12/2003	115,478.52	116,749.54	-1,271.02
4000. MANHATTAN ASSOCS INC COM	08/06/2002	02/12/2003	82,847.50	103,588.10	-20,740.60
8900. MEDIA GEN INC CL A	11/29/2002	02/12/2003	456,867.74	516,328.44	-59,460.70
4000. MERCURY COMPUTER SYS INC	10/28/2002	02/12/2003	127,357.36	115,129.78	12,227.58
31500. OMNIVISION TECHNOLOGIES					
INC COM	12/20/2002	02/12/2003	462,248.56	564,979.19	-102,730.63
9100. OPEN TEXT CORP COM	11/21/2002	02/12/2003	255,361.05	226,436.73	28,924.32
6400. PACIFIC CAP BANCORP NEW	09/23/2002	02/12/2003	173,788.68	163,882.86	9,905.82
14000. PANERA BREAD CO CL A	11/06/2002	02/12/2003	400,698.72	458,077.79	-57,379.07
8700. PEC SOLUTIONS INC COM STK	11/07/2002	02/12/2003	173,141.31	305,889.08	-132,747.77
16600. PEDIATRIX MED GROUP COM	11/26/2002	02/12/2003	460,885.11	662,716.53	-201,831.42
10400. PEETS COFFEE & TEA INC COM	06/04/2002	02/12/2003	134,735.21	162,667.89	-27,932.68
1100. PERFORMANCE FOOD GROUP CO	03/21/2002	02/12/2003	34,850.80	32,732.55	2,118.25
3000. PHARMACEUTICAL PROD DEV					
INC COM	02/04/2003	02/12/2003	86,266.00	89,206.20	-2,940.20
5300. QUICKSILVER RES INC COM	02/25/2002	02/12/2003	116,610.79	100,768.48	15,842.31
2100. REINS GROUP AMER INC COM	10/15/2002	02/12/2003	55,824.71	56,554.89	-730.18
5100. RES CONNECTION INC COM	01/08/2003	02/12/2003	84,087.79	107,203.94	-23,116.15
3800. SURMODICS INC COM	09/03/2002	02/12/2003	102,189.94	106,490.72	-4,300.78
3400. SYPRIS SOLUTIONS INC COM	05/01/2002	02/12/2003	25,690.30	61,201.28	-35,510.98
7200. TIER TECHNOLOGIES INC CL B	09/27/2002	02/12/2003	84,601.76	138,351.76	-53,750.00
13200. TRACTOR SUP CO COM	01/24/2003	02/12/2003	419,549.36	531,051.84	-111,502.48
700. UCBH HLDGS INC COM	03/13/2002	02/12/2003	29,409.61	24,325.00	5,084.61
21300. UTD ONLINE INC COM	12/13/2002	02/12/2003	328,099.56	355,143.70	-27,044.14
4200. VARIAN INC COM	10/25/2002	02/12/2003	120,694.28	127,019.38	-6,325.10
2900. VARIAN SEMICONDUCTOR					
EQUIPMENT ASSOCS INC CO	12/02/2002	02/12/2003	73,447.82	90,261.51	-16,813.69
2600. ZOLL MED CORP COM	04/16/2002	02/12/2003	96,498.17	102,775.70	-6,277.53
1900. IPC HLDGS LTD COM STK					
USD0.01	10/16/2002	02/12/2003	53,009.16	59,540.26	-6,531.10
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
700. TARO PHARMACEUTICAL IND					
ORD ILS1	11/01/2002	02/12/2003	21,737.84	24,488.31	-2,750.47
5300. ACCREDO HLTH INC COM	10/01/2002	02/13/2003	130,367.06	174,883.99	-44,516.93
4000. AFFILIATED MANAGERS GROUP					
INC COM STK	11/04/2002	02/13/2003	177,423.45	209,414.81	-31,991.36
15000. AIRGAS INC COM	11/22/2002	02/13/2003	267,260.44	247,228.64	20,031.80
6800. AMERN PHARMACEUTICALS					
PARTNERS INC COM COM	12/27/2002	02/13/2003	155,900.26	122,021.29	33,878.97
3800. AMPHENOL CORP NEW CL A	01/29/2003	02/13/2003	144,072.66	157,767.64	-13,694.98
8200. ANTEON INTL CORP COM	05/08/2002	02/13/2003	179,940.29	192,417.03	-12,476.74
4300. BIOSITE INC COM TO BIOSITE					
INC CU REMAINS SAME 8/8/	11/26/2002	02/13/2003	136,707.50	129,077.62	7,629.88
4300. CERNER CORP COM	01/30/2003	02/13/2003	144,381.91	160,412.76	-16,030.85
10300. COOPER COS INC COM NEW	09/04/2002	02/13/2003	264,424.96	243,839.65	20,585.31
3200. CORPORATE EXECUTIVE BRD CO					
COMMON STOCK	09/10/2002	02/13/2003	102,250.99	90,826.56	11,424.43
8300. COVANCE INC COM	01/07/2003	02/13/2003	190,080.04	203,495.34	-13,415.30
8700. #REORG/CURATIVE HLTH SVCS					
INC FORMATION OF HLDG CO	01/27/2003	02/13/2003	137,731.63	149,212.79	-11,481.16
3400. CYMER INC COM	09/04/2002	02/13/2003	102,493.65	77,713.25	24,780.40
6400. DRS TECHNOLOGIES INC COM	04/25/2002	02/13/2003	159,545.27	279,328.06	-119,782.79
6900. FLIR SYS INC COM	12/31/2002	02/13/2003	327,495.87	332,861.97	-5,366.10
4300. FTI CONSULTING INC COM	01/10/2003	02/13/2003	174,480.14	180,545.32	-6,065.18
3300. FAIR ISAAC CORPORATION COM	11/04/2002	02/13/2003	151,167.78	127,639.05	23,528.73
6400. FISHER SCIENTIFIC INTL INC					
COM NEW	01/10/2003	02/13/2003	176,890.67	188,116.69	-11,226.02
3600. HANCOCK HLDG CO COM	10/18/2002	02/13/2003	160,800.67	172,870.90	-12,070.23
17600. HERITAGE PPTY INVT TR INC	10/15/2002	02/13/2003	418,527.70	424,132.01	-5,604.31
6300. HILB ROGAL & HAMILTON CO	09/12/2002	02/13/2003	197,302.49	260,624.95	-63,322.46
6400. HSTN EXPL CO COM	05/23/2002	02/13/2003	180,548.80	199,030.43	-18,481.63
3400. HYPERION SOLUTIONS CORP	01/08/2003	02/13/2003	86,351.27	103,198.50	-16,847.23
7600. INTEGRATED CIRCUIT SYS INC					
COM NEW COM STK	11/21/2002	02/13/2003	151,045.44	179,581.02	-28,535.58
14100. INTER TEL INC COM	10/01/2002	02/13/2003	288,959.51	332,104.39	-43,144.88
8500. K-SWISS INC CL A	11/07/2002	02/13/2003	200,735.05	188,188.99	12,546.06
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
5700. MACERICH CO COM	09/20/2002	02/13/2003	172,751.53	175,482.51	-2,730.98
6800. MANHATTAN ASSOCS INC COM	09/17/2002	02/13/2003	140,355.93	138,843.30	1,512.63
7600. MERCURY COMPUTER SYS INC	11/01/2002	02/13/2003	234,847.36	221,690.51	13,156.85
6100. OPEN TEXT CORP COM	12/02/2002	02/13/2003	167,092.87	156,623.20	10,469.67
10100. PACIFIC CAP BANCORP NEW	10/16/2002	02/13/2003	278,679.89	259,824.82	18,855.07
600. PANERA BREAD CO CL A	11/06/2002	02/13/2003	15,612.00	20,287.86	-4,675.86
1700. PEC SOLUTIONS INC COM STK	11/12/2002	02/13/2003	29,788.37	56,618.71	-26,830.34
9100. PEETS COFFEE & TEA INC COM	08/29/2002	02/13/2003	118,042.54	146,057.04	-28,014.50
1500. PERFORMANCE FOOD GROUP CO	03/21/2002	02/13/2003	47,453.32	46,915.65	537.67
4300. PHARMACEUTICAL PROD DEV INC COM	02/04/2003	02/13/2003	121,451.99	127,862.22	-6,410.23
6900. QUICKSILVER RES INC COM	04/26/2002	02/13/2003	149,223.87	156,061.21	-6,837.34
2600. REINS GROUP AMER INC COM	10/15/2002	02/13/2003	68,408.87	70,020.34	-1,611.47
7600. RES CONNECTION INC COM	01/08/2003	02/13/2003	125,567.97	159,159.96	-33,591.99
1400. STERICYCLE INC COM	04/16/2002	02/13/2003	50,001.73	44,980.18	5,021.55
5200. SURMODICS INC COM	09/12/2002	02/13/2003	136,102.25	139,391.10	-3,288.85
7900. SYPRIS SOLUTIONS INC COM	05/07/2002	02/13/2003	55,158.50	150,048.36	-94,889.86
6800. TIER TECHNOLOGIES INC CL B	10/04/2002	02/13/2003	76,392.29	127,434.79	-51,042.50
8700. UCBH HLDGS INC COM	09/09/2002	02/13/2003	366,438.18	321,505.50	44,932.68
8600. UTD ONLINE INC COM	12/26/2002	02/13/2003	121,963.24	142,079.10	-20,115.86
5800. VARIAN INC COM	10/29/2002	02/13/2003	166,643.47	170,717.69	-4,074.22
3700. VARIAN SEMICONDUCTOR EQUIPMENT ASSOCS INC CO	12/04/2002	02/13/2003	92,695.52	111,344.98	-18,649.46
5300. ZOLL MED CORP COM	08/29/2002	02/13/2003	184,590.25	209,069.07	-24,478.82
2500. IPC HLDGS LTD COM STK USD0.01	10/16/2002	02/13/2003	69,643.90	78,553.50	-8,909.60
6100. TARO PHARMACEUTICAL IND ORD ILS1	11/20/2002	02/13/2003	183,745.37	221,683.77	-37,938.40
2700. ACCREDO HLTH INC COM	10/01/2002	02/14/2003	64,780.76	83,146.50	-18,365.74
2100. AFFILIATED MANAGERS GROUP INC COM STK	11/04/2002	02/14/2003	93,247.69	113,775.06	-20,527.37
9500. AIRGAS INC COM	01/10/2003	02/14/2003	168,038.53	161,553.63	6,484.90
3100. AMERN PHARMACEUTICALS PARTNERS INC COM COM	01/06/2003	02/14/2003	72,029.73	56,774.25	15,255.48
3700. AMPHENOL CORP NEW CL A	01/30/2003	02/14/2003	141,800.07	153,809.42	-12,009.35
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
5300. ANTEON INTL CORP COM	08/29/2002	02/14/2003	117,390.93	125,627.61	-8,236.68
2000. BIOSITE INC COM TO BIOSITE INC CU REMAINS SAME 8/8/	11/26/2002	02/14/2003	64,052.27	59,530.80	4,521.47
1400. CERNER CORP COM	01/30/2003	02/14/2003	46,011.85	52,264.24	-6,252.39
900. COMM BANCORP INC N J COM	09/20/2002	02/14/2003	38,035.37	39,578.70	-1,543.33
2200. COOPER COS INC COM NEW	09/09/2002	02/14/2003	56,335.24	51,452.00	4,883.24
300. COST PLUS INC CAL COM	08/06/2002	02/14/2003	6,905.31	6,064.05	841.26
1700. COVANCE INC COM	01/07/2003	02/14/2003	38,807.28	41,125.55	-2,318.27
4100. #REORG/CURATIVE HLTH SVCS INC FORMATION OF HLDG CO	01/30/2003	02/14/2003	65,452.88	75,442.40	-9,989.52
4600. CYMER INC COM	12/20/2002	02/14/2003	142,977.95	129,141.76	13,836.19
2800. DRS TECHNOLOGIES INC COM	04/25/2002	02/14/2003	69,030.80	121,419.76	-52,388.96
4800. FTI CONSULTING INC COM	01/13/2003	02/14/2003	196,861.27	204,613.68	-7,752.41
1700. FAIR ISAAC CORPORATION COM	11/04/2002	02/14/2003	78,273.12	65,753.45	12,519.67
6100. FISHER SCIENTIFIC INTL INC COM NEW	02/04/2003	02/14/2003	173,950.28	181,489.04	-7,538.76
5500. GENESEE & WYO INC CL A	05/20/2002	02/14/2003	78,058.59	131,592.04	-53,533.45
1200. HANCOCK HLDG CO COM	11/19/2002	02/14/2003	54,034.01	56,080.00	-2,045.99
2500. HILB ROGAL & HAMILTON CO	09/12/2002	02/14/2003	79,402.10	110,997.50	-31,595.40
1800. HSTN EXPL CO COM	05/23/2002	02/14/2003	51,302.41	56,352.06	-5,049.65
1700. HYPERION SOLUTIONS CORP	01/24/2003	02/14/2003	43,949.79	53,112.71	-9,162.92
10200. INTEGRATED CIRCUIT SYS INC COM NEW COM STK	12/06/2002	02/14/2003	213,110.33	225,934.56	-12,824.23
8800. INTER TEL INC COM	11/14/2002	02/14/2003	180,132.33	221,632.87	-41,500.54
2600. K-SWISS INC CL A	11/20/2002	02/14/2003	61,191.49	66,964.34	-5,772.85
3100. MACERICH CO COM	09/20/2002	02/14/2003	94,859.62	95,437.85	-578.23
2200. MANHATTAN ASSOCS INC COM	10/01/2002	02/14/2003	46,215.10	29,536.10	16,679.00
3400. MERCURY COMPUTER SYS INC	11/25/2002	02/14/2003	104,546.17	101,256.76	3,289.41
2700. OPEN TEXT CORP COM	12/23/2002	02/14/2003	73,475.58	67,737.98	5,737.60
1600. PACIFIC CAP BANCORP NEW	10/16/2002	02/14/2003	44,244.42	41,087.36	3,157.06
600. PANERA BREAD CO CL A	11/06/2002	02/14/2003	15,851.10	20,287.86	-4,436.76
2000. PEC SOLUTIONS INC COM STK	11/12/2002	02/14/2003	34,917.14	66,400.00	-31,482.86
3500. PEETS COFFEE & TEA INC COM	10/04/2002	02/14/2003	46,210.15	51,865.14	-5,654.99
1800. PERFORMANCE FOOD GROUP CO	03/22/2002	02/14/2003	57,417.01	57,290.48	126.53
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
1700. PHARMACEUTICAL PROD DEV INC COM	02/04/2003	02/14/2003	48,019.81	50,550.18	-2,530.37
1400. QUICKSILVER RES INC COM	10/16/2002	02/14/2003	30,688.05	32,235.58	-1,547.53
600. REINS GROUP AMER INC COM	10/15/2002	02/14/2003	15,800.52	16,158.54	-358.02
3400. RES CONNECTION INC COM	01/10/2003	02/14/2003	56,409.73	72,552.41	-16,142.68
2400. STERICYCLE INC COM	09/06/2002	02/14/2003	85,378.62	74,449.41	10,929.21
2400. SURMODICS INC COM	01/13/2003	02/14/2003	62,884.34	68,433.51	-5,549.17
7000. SYPRIS SOLUTIONS INC COM	07/03/2002	02/14/2003	48,663.22	129,059.52	-80,396.30
3800. TIER TECHNOLOGIES INC CL B	10/24/2002	02/14/2003	43,821.79	68,716.31	-24,894.52
1400. UCBH HLDGS INC COM	09/09/2002	02/14/2003	59,416.59	55,338.50	4,078.09
10100. UTD ONLINE INC COM	01/27/2003	02/14/2003	145,769.91	170,046.96	-24,277.05
2400. VARIAN INC COM	10/30/2002	02/14/2003	69,963.17	70,993.08	-1,029.91
1700. VARIAN SEMICONDUCTOR EQUIPMENT ASSOCS INC CO	12/04/2002	02/14/2003	43,482.30	48,390.50	-4,908.20
8100. WESTN GAS RES INC COM	01/15/2003	02/14/2003	264,690.30	291,602.90	-26,912.60
4300. ZOLL MED CORP COM	01/13/2003	02/14/2003	150,182.43	148,239.00	1,943.43
1300. IPC HLDGS LTD COM STK USD0.01	10/16/2002	02/14/2003	36,019.70	40,847.82	-4,828.12
4700. TARO PHARMACEUTICAL IND ORD ILS1	12/20/2002	02/14/2003	142,631.30	175,699.24	-33,067.94
4900. ACCREDO HLTH INC COM	02/18/2003	02/18/2003	120,144.37	172,421.78	-52,277.41
3900. AFFILIATED MANAGERS GROUP INC COM STK	01/29/2003	02/18/2003	175,882.36	202,682.71	-26,800.35
6100. AMERN PHARMACEUTICALS PARTNERS INC COM COM	01/10/2003	02/18/2003	140,173.77	115,388.09	24,785.68
2900. AMPHENOL CORP NEW CL A	01/30/2003	02/18/2003	114,295.99	122,272.70	-7,976.71
4200. ANTEON INTL CORP COM	09/18/2002	02/18/2003	93,278.34	100,804.75	-7,526.41
3300. BIOSITE INC COM TO BIOSITE INC CU REMAINS SAME 8/8/	01/06/2003	02/18/2003	108,091.54	106,421.34	1,670.20
3600. CERNER CORP COM	01/30/2003	02/18/2003	122,762.06	134,393.76	-11,631.70
1200. COMM BANCORP INC N J COM	10/01/2002	02/18/2003	51,293.41	49,220.30	2,073.11
2900. COOPER COS INC COM NEW	09/10/2002	02/18/2003	74,572.12	73,099.50	1,472.62
4600. COVANCE INC COM	01/16/2003	02/18/2003	105,941.70	112,962.21	-7,020.51
7000. #REORG/CURATIVE HLTH SVCS INC FORMATION OF HLDG CO	01/30/2003	02/18/2003	109,907.18	133,312.90	-23,405.72
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
5300. DRS TECHNOLOGIES INC COM	01/15/2003	02/18/2003	127,338.73	193,095.35	-65,756.62
2400. EVERGREEN RES INC COM NO	04/23/2002	02/18/2003	101,151.19	104,493.33	-3,342.14
2900. FTI CONSULTING INC COM	01/27/2003	02/18/2003	121,310.88	122,508.58	-1,197.70
2000. FAIR ISAAC CORPORATION COM	12/27/2002	02/18/2003	95,031.13	82,956.97	12,074.16
3500. FISHER SCIENTIFIC INTL INC COM NEW	02/18/2003	02/18/2003	101,220.45	100,936.56	283.89
13300. GENESEE & WYO INC CL A	11/13/2002	02/18/2003	179,367.70	266,628.96	-87,261.26
4100. HSTN EXPL CO COM	05/28/2002	02/18/2003	118,062.09	127,569.79	-9,507.70
2900. HYPERION SOLUTIONS CORP	01/24/2003	02/18/2003	77,751.00	91,398.43	-13,647.43
1700. INTEGRATED CIRCUIT SYS INC COM NEW COM STK	12/06/2002	02/18/2003	37,675.79	34,213.01	3,462.78
4600. INTER TEL INC COM	12/06/2002	02/18/2003	98,215.32	117,726.00	-19,510.68
7000. K-SWISS INC CL A	12/31/2002	02/18/2003	168,405.82	168,432.11	-26.29
4600. MACERICH CO COM	10/15/2002	02/18/2003	143,759.46	139,147.60	4,611.86
6400. MANHATTAN ASSOCS INC COM	12/19/2002	02/18/2003	138,993.57	126,446.41	12,547.16
5600. MERCURY COMPUTER SYS INC	11/26/2002	02/18/2003	174,497.46	177,361.41	-2,863.95
5400. OPEN TEXT CORP COM	01/27/2003	02/18/2003	149,359.50	147,998.93	1,360.57
3900. PEC SOLUTIONS INC COM STK	12/06/2002	02/18/2003	71,991.83	128,248.12	-56,256.29
1800. PEETS COFFEE & TEA INC COM	10/04/2002	02/18/2003	23,924.15	22,937.94	986.21
3400. PHARMACEUTICAL PROD DEV INC COM	02/04/2003	02/18/2003	97,031.03	101,100.36	-4,069.33
7000. QUICKSILVER RES INC COM	11/19/2002	02/18/2003	154,921.43	146,403.25	8,518.18
2600. REINS GROUP AMER INC COM	10/15/2002	02/18/2003	69,148.03	70,020.34	-872.31
5200. RES CONNECTION INC COM	01/15/2003	02/18/2003	86,833.74	115,329.29	-28,495.55
3500. STERICYCLE INC COM	09/26/2002	02/18/2003	123,755.57	108,997.10	14,758.47
3600. SURMODICS INC COM	01/27/2003	02/18/2003	93,537.06	109,641.91	-16,104.85
11600. SYPRIS SOLUTIONS INC COM	09/13/2002	02/18/2003	79,004.05	145,187.19	-66,183.14
4600. TIER TECHNOLOGIES INC CL B	11/07/2002	02/18/2003	49,972.89	87,066.16	-37,093.27
1900. UCBH HLDGS INC COM	09/10/2002	02/18/2003	81,630.85	73,975.25	7,655.60
1700. UTD ONLINE INC COM	01/27/2003	02/18/2003	25,868.46	23,154.00	2,714.46
4100. VARIAN INC COM	10/30/2002	02/18/2003	122,674.45	124,747.42	-2,072.97
3600. VARIAN SEMICONDUCTOR EQUIPMENT ASSOCS INC CO	12/06/2002	02/18/2003	93,057.19	99,873.81	-6,816.62
4200. WASTE CONNECTIONS INC COM	09/04/2002	02/18/2003	144,011.14	146,976.25	-2,965.11
2900. ZOLL MED CORP COM	01/27/2003	02/18/2003	103,793.38	109,392.50	-5,599.12
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
1900. IPC HLDGS LTD COM STK USD0.01	10/16/2002	02/18/2003	53,337.85	59,700.66	-6,362.81
2900. TARO PHARMACEUTICAL IND ORD ILS1	01/10/2003	02/18/2003	91,406.69	107,152.04	-15,745.35
300. AFFILIATED MANAGERS GROUP INC COM STK	01/29/2003	02/19/2003	13,244.09	14,346.00	-1,101.91
500. AMPHENOL CORP NEW CL A	01/30/2003	02/19/2003	19,682.90	21,081.50	-1,398.60
2500. ANTEON INTL CORP COM	12/02/2002	02/19/2003	54,944.84	65,859.05	-10,914.21
300. BIOSITE INC COM TO BIOSITE INC CU REMAINS SAME 8/8/	01/06/2003	02/19/2003	9,646.20	10,978.50	-1,332.30
900. CERNER CORP COM	01/30/2003	02/19/2003	30,968.06	33,598.44	-2,630.38
200. COMM BANCORP INC N J COM	10/01/2002	02/19/2003	8,552.74	8,200.00	352.74
200. COOPER COS INC COM NEW	12/20/2002	02/19/2003	5,220.84	4,982.32	238.52
700. COVANCE INC COM	01/16/2003	02/19/2003	16,033.01	17,553.48	-1,520.47
1067. #REORG/CURATIVE HLTH SVCS INC FORMATION OF HLDG CO	01/30/2003	02/19/2003	16,919.11	20,320.69	-3,401.58
2000. DRS TECHNOLOGIES INC COM	01/15/2003	02/19/2003	46,988.58	58,738.40	-11,749.82
1400. EVERGREEN RES INC COM NO	09/18/2002	02/19/2003	59,029.22	59,661.83	-632.61
300. FTI CONSULTING INC COM	01/27/2003	02/19/2003	12,529.12	12,210.00	319.12
1000. FAIR ISAAC CORPORATION COM	12/27/2002	02/19/2003	47,513.56	41,972.60	5,540.96
800. FISHER SCIENTIFIC INTL INC COM NEW	02/18/2003	02/19/2003	22,899.31	23,138.40	-239.09
2000. GENESEE & WYO INC CL A	11/13/2002	02/19/2003	28,497.14	37,558.80	-9,061.66
2900. HSTN EXPL CO COM	08/29/2002	02/19/2003	83,154.12	87,455.47	-4,301.35
300. HYPERION SOLUTIONS CORP	01/24/2003	02/19/2003	7,931.25	9,455.01	-1,523.76
1200. INTER TEL INC COM	12/06/2002	02/19/2003	23,879.28	28,930.20	-5,050.92
1100. K-SWISS INC CL A	12/31/2002	02/19/2003	26,512.72	24,401.63	2,111.09
600. MACERICH CO COM	10/15/2002	02/19/2003	18,668.43	17,331.90	1,336.53
800. MANHATTAN ASSOCS INC COM	12/19/2002	02/19/2003	17,075.48	20,169.68	-3,094.20
900. MERCURY COMPUTER SYS INC	11/26/2002	02/19/2003	28,157.72	28,395.09	-237.37
500. PEETS COFFEE & TEA INC COM	10/04/2002	02/19/2003	6,552.30	6,371.65	180.65
300. PHARMACEUTICAL PROD DEV INC COM	02/04/2003	02/19/2003	8,498.23	8,920.62	-422.39
1900. QUICKSILVER RES INC COM	11/19/2002	02/19/2003	41,741.17	41,325.00	416.17
1100. REINS GROUP AMER INC COM	10/15/2002	02/19/2003	29,042.64	29,623.99	-581.35
Totals					

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
20% MAX RATE CAPITAL GAINS (LOSSES)					
6600. COMM BANCORP INC N J COM	11/16/2001	02/12/2003	282,024.68	234,183.14	47,841.54
10400. CORPORATE EXECUTIVE BRD CO COMMON STOCK	01/24/2002	02/12/2003	332,550.78	354,326.93	-21,776.15
9700. COST PLUS INC CAL COM	11/16/2001	02/12/2003	225,537.60	257,942.40	-32,404.80
800. EVERGREEN RES INC COM NO	06/25/2001	02/12/2003	34,202.96	31,048.08	3,154.88
1600. GENESEE & WYO INC CL A	01/03/2002	02/12/2003	25,995.21	34,244.26	-8,249.05
3700. STERICYCLE INC COM	11/16/2001	02/12/2003	130,252.72	101,491.00	28,761.72
1900. WASTE CONNECTIONS INC COM	01/22/2002	02/12/2003	64,056.57	51,081.69	12,974.88
300. WESTN GAS RES INC COM	08/03/2001	02/12/2003	9,836.19	8,633.19	1,203.00
1800. COMM BANCORP INC N J COM	11/16/2001	02/13/2003	75,296.77	66,942.00	8,354.77
1000. COST PLUS INC CAL COM	11/26/2001	02/13/2003	22,650.31	21,504.76	1,145.55
2600. EVERGREEN RES INC COM NO	09/27/2001	02/13/2003	109,222.71	88,765.91	20,456.80
10500. GENESEE & WYO INC CL A	01/15/2002	02/13/2003	166,631.02	220,279.69	-53,648.67
3800. STERICYCLE INC COM	11/19/2001	02/13/2003	135,718.99	107,543.80	28,175.19
4900. WASTE CONNECTIONS INC COM	02/06/2002	02/13/2003	166,522.46	126,085.18	40,437.28
5600. WESTN GAS RES INC COM	09/26/2001	02/13/2003	180,692.55	160,396.85	20,295.70
900. COMM BANCORP INC N J COM	12/27/2001	02/14/2003	38,035.37	34,278.98	3,756.39
1000. COST PLUS INC CAL COM	11/26/2001	02/14/2003	23,017.70	21,494.70	1,523.00
500. EVERGREEN RES INC COM NO	09/27/2001	02/14/2003	20,803.87	16,011.65	4,792.22
100. GENESEE & WYO INC CL A	01/15/2002	02/14/2003	1,419.25	2,044.09	-624.84
1200. WASTE CONNECTIONS INC COM	02/07/2002	02/14/2003	40,455.82	30,962.00	9,493.82
1000. WESTN GAS RES INC COM	09/26/2001	02/14/2003	32,677.82	24,997.14	7,680.68
700. EVERGREEN RES INC COM NO	09/27/2001	02/18/2003	29,502.43	22,416.31	7,086.12
1200. WASTE CONNECTIONS INC COM	02/07/2002	02/18/2003	41,146.04	30,732.00	10,414.04
TOTAL 20% MAX RATE CAPITAL GAINS (LOSSES)			2188250.00	2047406.00	140,844.00
Totals			2188250.00	2047406.00	140,844.00

ACCOUNT NAME: LUMINA FOUNDATION FOR EDUCATION, INC. RUSSELL
2000 GROWTH I-SHARES 26-16489

THE NORTHERN TRUST COMPANY
50 SOUTH LASALLE STREET
CHICAGO, IL 60675

AGENT/CUSTODIAN TAX INFORMATION LETTER

PRINCIPAL

LUMINA FOUNDATION
ATTN: DAVID BORWN CPA & CONTROLLER
30 SOUTH MERIDAN STREET
INDIANAPOLIS, IN 46204-3503

ID. NUMBER: 35-1813228

TAX YEAR
BEGINNING 01/01/2003
ENDING 12/31/2003

ENTER THE AMOUNTS LISTED BELOW ON YOUR U.S. INCOME TAX RETURN

I N C O M E

OTHER INTEREST INCOME	861.
U.S. GOVERNMENT INTEREST REPORTED AS DIVIDENDS:	
QUALIFIED	NONE
TOTAL FOR YEAR	8.
DIVIDEND INCOME:	
QUALIFIED	195,101.
TOTAL FOR YEAR	274,384.

M I S C E L L A N E O U S I N F O R M A T I O N

NONTAXABLE DIVIDENDS	5,691.
----------------------------	--------

Report the amounts listed above on your 2003 tax return. These may differ from payments actually received by you. The difference may be caused by the exclusion of tax-exempt income, our agreed plan of remitting, fiduciary deduction, or variance between your taxable year and that of this account. If you have interests in other accounts, appropriate schedules will follow.

EXPLANATION OF INCOME AND DEDUCTIONS
=====

INCOME
=====

INTEREST INCOME

OTHER INTEREST		
FHLMC MULTICLASS SER 2526 CL FC FLT RT 11-1	861.05	

TOTAL (ROUNDED)		861.0

TOTAL INTEREST INCOME		861.0
		=====

DIVIDEND INCOME

OTHER DIVIDENDS

QUALIFIED OTHER DIVIDENDS

MFC ISHARES TR RUSSELL 2000 GROWTH INDEXFD	77,451.71	
MFC ISHARES TR RUSSELL 2000 INDEX FD	117,649.44	

TOTAL QUALIFIED OTHER DIVIDENDS (ROUNDED)		195,101.0

NONQUALIFIED OTHER DIVIDENDS

ASSET BASED DISQUALIFICATION

MFC ISHARES TR RUSSELL 2000 GROWTH INDEXFD	1,147.44	
MFC ISHARES TR RUSSELL 2000 INDEX FD	77,976.50	
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS POR	158.76	

TOTAL NONQUALIFIED OTHER DIVIDENDS (ROUNDED)		79,283.0

TOTAL OTHER DIVIDENDS		274,384.0

USGI DIVIDENDS

NONQUALIFIED USGI DIVIDENDS

EXPLANATION OF INCOME AND DEDUCTIONS (Cont'd)

ASSET BASED DISQUALIFICATION

MFB NORTHN INSTL FDS DIVERSIFIED ASSETS POR	8.36
---	------

TOTAL NONQUALIFIED USGI DIVIDENDS (ROUNDED)	8.0
---	-----

TOTAL USGI DIVIDENDS	8.0
----------------------	-----

TOTAL DIVIDEND INCOME	274,392.0
-----------------------	-----------

Lumina Foundation For Education

Tax ID 35-1813228

Tax Return for Year Ending

December 31, 2003

Statement Number

19

Form 990 PF

Part VII-A Line 3

Changes to bylaws

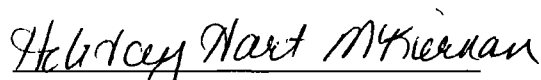
See attached amended bylaws

**CERTIFICATION OF SECRETARY
LUMINA FOUNDATION FOR EDUCATION, INC.**

I, Holiday H. McKiernan, certify that I am the elected Corporate Secretary of Lumina Foundation for Education, Inc., ("the Foundation") formerly known as USA Group Foundation, Inc., and in that capacity I am authorized to execute and deliver this Certification on behalf of the Foundation.

I further certify that the attached is a true and correct copy of the Amended and Restated Bylaws of the Foundation, adopted by the Board of Directors by written consent dated December 15, 2003. I further certify that said bylaws have not been amended, modified, or rescinded, and remain in full force and effect as of the dates hereof.

IN WITNESS WHEREOF, I have executed this Certification as of the 18th day of August, 2004.



Holiday H. McKiernan
Corporate Secretary
Lumina Foundation for Education, Inc.

AMENDED AND RESTATED BYLAWS
OF
LUMINA FOUNDATION FOR EDUCATION, INC.
(as adopted by the Board of Directors on December 15, 2003)

ARTICLE I

Objectives and Purposes

Section 1.1 Objectives and Purposes. The objectives and purposes of Lumina Foundation for Education, Inc. (the "Corporation") are as set forth in its Certificate of Incorporation (the "Certificate").

ARTICLE II

Members and Conditions of Membership

Section 2.1 Membership. The Members of the Corporation shall be those persons who are elected and are serving from time to time as Directors of the Corporation.

Section 2.2 Term and Termination of Membership. The term of Membership for any Member shall commence on the date of his or her election as Director of the Corporation and shall continue for so long as such Member is a Director. Any Member may resign from Membership in the Corporation by delivering written notice of such resignation to the Corporation. Resignation of Membership shall also constitute resignation from the Board of Directors (the "Board"). Except as otherwise provided by the Delaware General Corporation Law (the "DGCL") or these Bylaws, no rights, powers, privileges, obligations or duties as a Member shall survive the death or other termination of Membership of a Member.

Section 2.3 Minimum Membership. There shall at all times be not less than three nor more than 16 Members.

Section 2.4 Annual Meeting of Members. An annual meeting of Members shall be held for the purpose of electing the Directors on such date within the second quarter of each calendar year at such date, time and place, if any, as may be designated from time to time by the Board. Any other proper business may be transacted at the annual meeting.

Section 2.5 Special Meetings. Special meetings of Members may be called at any time by the Chair of the Board (the "Chair"), the Chief Executive Officer, or by a majority vote of the Board, made in writing to the Chair or the Secretary, to be held at such date, time and place, if any, as may be stated in the notice of the meeting.

Section 2.6 Notice of Meetings. Whenever Members are required or permitted to take any action at a meeting, a written notice of the meeting shall be given by the Corporation which shall state the date, time and place, if any, of the meeting, the means of remote communication, if any, by which Members may be deemed to be present in person and vote at such meeting, and, in the case of a special meeting, the purpose or purposes for which the meeting is called. Unless otherwise provided by the DGCL, the written notice of any meeting shall be given to each

Member not less than 10 nor more than 60 days before the date of the meeting. Such notice shall be delivered personally to each Member, or deposited in U.S. mail, postage prepaid, to each Member at each such Member's address as shown by the books or records of the Corporation.

Section 2.7 Quorum. At any meeting of the Members a majority of all the Members of the Corporation shall constitute a quorum for the transaction of business.

Section 2.8 Presence. The Board may permit Members not physically present at a meeting to participate, be deemed present in person and vote, in any meeting by means of remote communication; provided that (a) the Corporation shall implement reasonable measures to verify that each person deemed present and permitted to vote at the meeting by means of remote communication is a Member, (b) the Corporation shall implement reasonable measures to provide such Members a reasonable opportunity to participate in the meeting and to vote on matters submitted to the Members, including an opportunity to read or hear the proceedings of the meeting substantially concurrently with such proceedings, and (c) if any Member votes or takes other action at the meeting by means of remote communication, a record of such vote or other action shall be maintained by the Corporation. With respect to any annual meeting of the Members or any special meeting of the Members called by the Board, the Board may determine that the meeting shall not be held at any place, but may instead be held solely by means of remote communication, so long as the requirements set forth in this Section 2.8(a), (b) and (c) are satisfied.

Section 2.9 Voting. Each Member shall be entitled to one vote (no cumulative voting). Voting at meetings of the Members need not be by written ballot and need not be conducted by inspectors unless a majority of the Members present at such meeting shall so determine. Unless otherwise provided by the DGCL, the Certificate or these Bylaws, the affirmative vote of a majority of the Members present at a meeting at which a quorum is present shall be the act of the Members. No Member entitled to vote at a meeting of the Members or to express consent or dissent to corporate action without a meeting, may authorize another person or persons to act for such Member by proxy.

Section 2.10 Organization. Meetings of Members shall be presided over by the Chair or in the absence of the Chair by the Vice Chair of the Board (the "Vice Chair"), or in their absence by a chair designated by the Chair, or in the absence of the foregoing persons by a chair designated by the Board, or in the absence of such designation, by a chair chosen by the Members at the meeting. The Secretary, or in the absence of the Secretary, an Assistant Secretary, shall act as secretary of the meeting, but in the absence of the Secretary and any Assistant Secretary, the chair of the meeting may appoint any person to act as secretary of the meeting.

Section 2.11 Adjournments. Any meeting of Members, annual or special, may adjourn from time to time to reconvene at the same or some other place, if any, and notice need not be given of any such reconvened meeting if the time, place, if any, thereof and the means of remote communication, if any, by which Members may be deemed to be present in person and vote at such reconvened meeting are announced at the meeting at which the adjournment is taken; provided, however, that if the adjournment is for more than 30 days, or if after the adjournment a new date or new record date is fixed for the reconvened meeting, a notice of the reconvened

meeting shall be given to each Member. At the reconvened meeting the Corporation may transact any business which might have been transacted at the original meeting.

Section 2.12 Consent of Members in Lieu of Meeting. Any action required by the DGCL to be taken at any annual or special meeting of the Members, or any action which may be taken at any annual or special meeting of the Members, may be taken without a meeting, without prior notice and without a vote, if a consent or consents in writing, setting forth the action taken, shall be signed by a majority of all Members (other than the amendment of these Bylaws, which shall require the consent of all Members) and the writing or writings shall be delivered to the Corporation and filed with the minutes of the Members. An electronic transmission consenting to an action to be taken and transmitted by a Member shall be deemed to be written and signed for purposes of this Section 2.12; provided that such electronic transmission sets forth or is delivered with information from which the Corporation can determine (a) that the electronic transmission was transmitted by the Member, and (b) the date on which the Member transmitted such electronic transmission. No consent given by electronic transmission shall be deemed to have been delivered until such consent is reproduced in paper form and delivered to the Corporation. Prompt notice of the taking of the corporate action without a meeting by less than unanimous written consent shall be given to those Members who have not consented in writing and who, if the action had been taken at a meeting, would have been entitled to notice of the meeting.

ARTICLE III

Board of Directors

Section 3.1 Powers; Number; Qualifications. The business and affairs of the Corporation shall be managed by or under the direction of the Board, except as may be otherwise provided by the DGCL or the Certificate. The Board shall consist of not less than three nor more than 16 Directors, the number thereof to be determined from time to time by the Board. Each Director shall be a person of legal age but need not be a resident of the State of Delaware.

Section 3.2 Election; Term of Office. The Members of the Corporation shall elect the Directors. Each Director shall serve for a term of one year. Despite the expiration of a Director's term, the Director shall continue to serve until a successor is elected and qualified, or until there is a decrease in the number of Directors or the Director's resignation or removal.

Section 3.3 Vacancies. Any vacancy on the Board for any reason, and any directorship resulting from any increase in the number of Directors, may be filled by the Board (acting by a majority of the Directors then in office if less than a quorum), and any Director so chosen shall hold office until the next election and until his or her successor is elected and qualified.

Section 3.4 Resignation; Removal. Any Director may resign at any time upon notice to the Corporation given in writing or by electronic transmission. Such resignation shall take effect at the time specified therein, and unless otherwise specified therein, no acceptance of such resignation shall be necessary to make it effective. Any Director who is also an employee of the Corporation or any of its Affiliates shall be deemed to have resigned as a Director of the

Corporation upon termination of the employee's employment with the Corporation or such Affiliate. The term "Affiliate" for purposes of these Bylaws means any entity of which the Corporation is a controlling member or shareholder. Any Director or the entire Board may be removed, with or without cause, by a majority of all of the Members.

Section 3.5 Annual Meetings. An annual meeting of the Board shall be held for the purpose of electing officers on such date within the second quarter of each calendar year at such date, time and place as may be designated from time to time by the Board. Any other proper business may be transacted at the annual meeting of the Board.

Section 3.6 Regular Meetings. Regular meetings of the Board shall be held not less than three times annually and at such dates, times and places as the Board may from time to time determine. Notice is not required for any regular meeting of the Board.

Section 3.7 Special Meetings. Special meetings of the Board may be held at any date, time or place whenever called by the Chair, by the Chief Executive Officer, or by any three Directors. Unless waived, notice of a special meeting of the Board shall be given by the person or persons calling the meeting not less than five days in advance of such meeting, if the notice is given by mail or courier, telegraph or cable, and not less than 24 hours in advance of such meeting if the notice is given in person, by telephone, or facsimile or other electronic communication receipt of which is confirmed.

Section 3.8 Quorum. At any meeting of the Board, a majority of the entire Board shall constitute a quorum for the transaction of business.

Section 3.9 Presence. Members of the Board may participate in a meeting of the Board through the use of conference telephone or other communications equipment by means of which all persons participating in the meeting can hear each other, and participation in a meeting pursuant to this Section 3.9 shall constitute presence in person at such meeting.

Section 3.10 Voting. The vote of a majority of the Directors present at a meeting at which a quorum is present shall be the act of the Board unless the Certificate or these Bylaws shall require a vote of a greater number. In the event the Directors shall take action to remove a trustee or director of an Affiliate of the Corporation, such action shall require the affirmative vote of a majority of the entire Board. In case at any meeting of the Board a quorum shall not be present, the members of the Board present may adjourn the meeting from time to time until a quorum shall attend. No Director entitled to vote at a meeting of the Board or to express consent or dissent to corporate action without a meeting, may authorize another person or persons to act for such Director by proxy.

Section 3.11 Organization. Meetings of the Board shall be presided over by the Chair, or in the absence of the Chair by the Vice Chair, or in their absence by a chair designated by the Chair, or in the absence of the foregoing persons by a chair chosen by the Board at the meeting. The Secretary, or in the absence of the Secretary an Assistant Secretary, shall act as secretary of the meeting, but in the absence of the Secretary and any Assistant Secretary, the chair of the meeting may appoint any person to act as secretary of the meeting.

Section 3.12 Consent of Directors in Lieu of Meeting. Any action required or permitted to be taken at any meeting of the Board may be taken without a meeting, without prior notice and without a vote, if all of the members of the Board consent (which consent shall set forth the action taken) thereto in writing or by electronic transmission, and the writing or writings or electronic transmission or transmissions are filed with the minutes of the Board.

Section 3.13 Compensation of Directors. The Board shall have the authority to fix the compensation of Directors.

ARTICLE IV

Committees

Section 4.1 Committees. The Board may, by resolution, create and establish an Executive Committee, an Audit and Finance Committee, an Investment Committee, a Compensation Committee, a Program Policy Committee and any one or more additional committees, as the Board may deem desirable for the furtherance of the objectives and purposes of the Corporation, and shall delegate to each such committee such powers as, in the discretion of the Board, are appropriate and desirable. The members and the Chair of each such committee shall be designated by the Board. The Chair shall present nominations therefor.

Section 4.2 Powers of the Committees. Any such committee shall have and may exercise all the powers and authority of the Board as determined by the Board's enabling resolution for such committee, as may be adopted from time to time, and may authorize the seal of the Corporation to be affixed to all papers which may require it. Notwithstanding the foregoing, no such committee shall have power or authority in reference to (a) approving or adopting, or recommending to the Members, any action or matter expressly required by the DGCL to be submitted to the Members for approval or (b) adopting, amending or repealing any of these Bylaws.

ARTICLE V

Officers

Section 5.1 Election of Officers. The Board from among their number shall elect a Chair and a President, and may elect a Vice Chair, and shall designate one of such officers as a Chief Executive Officer. The Board may also elect one or more Executive Vice Presidents, Senior Vice Presidents, Vice Presidents, a Treasurer and a Secretary, one or more Assistant Secretaries, one or more Assistant Treasurers and such other officers and assistant officers, none of whom need be a Director, as the Board from time to time may determine. The Board may define the duties of the officers and give any of them such further designations or alternative titles as the Board considers appropriate. Any two or more offices, except those of Chief Executive Officer and Secretary, may be held by the same person. Each such officer shall hold office, subject to the provisions of these Bylaws, until his or her successor is elected and qualified or until such officer's earlier resignation or removal. Vice Presidents (Executive, Senior or otherwise) referred to in this section shall include only those elected by the Board of

Directors as provided in this section and shall not include those designated as non-officer Vice Presidents as provided in Section 5.8.

Section 5.2 Resignation; Removal; Vacancies. Any officer may resign at any time upon written notice to the Corporation. Such resignation shall take effect at the time specified therein, and unless otherwise specified therein, no acceptance of such resignation shall be necessary to make it effective. The Board may remove or suspend (with or without pay at the Board's discretion) any officer with or without cause at any time. Any such removal or suspension shall be without prejudice to the contractual rights of such officer, if any, with the Corporation, but the election of an officer shall not of itself create contractual rights. Any vacancy occurring in any office of the Corporation by death, resignation, removal or otherwise may be filled by the Board at any regular or special meeting.

Section 5.3 Chair of the Board of Directors. The Chair shall preside at all meetings of the Board and of the Members at which he or she shall be present and shall have and may exercise such other powers and duties as may, from time to time, be assigned to him or her by the Board and as may be provided by the DGCL. The Chair shall present nominations to the Board of persons to be designated by the Board as committee members or chairs.

Section 5.4 Vice Chair of the Board of Directors. The Vice Chair, at the request or in the absence of the Chair or during the Chair's inability to act, shall perform the duties of the Chair, and when so acting shall have the powers of the Chair. The Vice Chair shall have such other powers and shall perform such other duties as may, from time to time, be assigned to him or her by the Board, the Chair, or as may be provided by the DGCL.

Section 5.5 Chief Executive Officer. The Chief Executive Officer (who shall also be either the Chair, the Vice Chair or the President) shall have general charge and supervision of the affairs of the Corporation and shall exercise the powers and perform the duties incident to the office of Chief Executive Officer, subject to the direction of the Board. He or she shall have such other powers and duties as the Bylaws or the Board may from time to time prescribe.

Section 5.6 President. The President shall perform all duties incident to the office of President of the Corporation and such other duties as the Bylaws or the Board or, if he or she is not also Chief Executive Officer, as the Chief Executive Officer, pursuant to the authority of the Board, may from time to time prescribe.

Section 5.7 Vice Presidents. The Vice President (or Vice Presidents in the order established by the Board (e.g., Executive, Senior) if more than one), at the request or in the absence of the President or during the President's inability to act, shall perform the duties of the President, and when so acting shall have the powers of the President. If there be more than one Vice President, the Board may determine which of the Vice Presidents shall perform any of such duties; or if such determination is not made by the Board, the Chief Executive Officer may make such determination. The Vice President or Vice Presidents shall have such other powers and shall perform such other duties as may, from time to time, be assigned to him or her or them by the Board, the Chief Executive Officer, or the President, or as may be provided by the DGCL. Vice Presidents (Executive, Senior or otherwise) referred to in this section shall include only

those elected by the Board of Directors as provided in Section 5.1 and shall not include those designated as non-officer Vice Presidents as provided in Section 5.8.

Section 5.8 Non-Officer Vice Presidents. The Chief Executive Officer or the Board of Directors may designate an employee as a non-officer Vice President of a particular unit or function of the Corporation, provided such employee does not regularly exercise general authority to make administrative or policy decisions on behalf of the Corporation. A Vice President designated pursuant to this section will not be considered to regularly exercise general authority to make administrative or policy decisions where he or she has authority merely to recommend particular administrative or policy decisions, but not to implement them without the approval of a superior. Designations pursuant to this section may include, for example, Vice President for Programs, Vice President for Evaluation or Vice President for Investments. A Vice President designated pursuant to this section shall not be an officer of the Corporation, and shall not have the powers set forth in Section 5.7, unless specifically elected as such as provided in Section 5.1.

Section 5.9 Secretary. The Secretary shall have the duty to record the proceedings of the meetings of the Members, the Board and any committees in a book or books to be kept for these purposes, shall see that all notices are duly given in accordance with the provisions of these Bylaws or as required by the DGCL, shall be custodian of the records of the Corporation, may affix the corporate seal to any document the execution of which, on behalf of the Corporation, is duly authorized, and when so affixed may attest the same, and, in general, shall perform all duties incident to the office of Secretary of the Corporation and such other duties as may, from time to time, be assigned to him or her by the Board or the Chief Executive Officer or as may be provided by the DGCL.

Section 5.10 Treasurer. Except as may be otherwise provided by the Board, the Treasurer shall have charge of and be responsible for all funds, securities, receipts and disbursements of the Corporation and shall deposit or cause to be deposited, in the name of the Corporation, all moneys or other valuable effects in such banks, trust companies or other depositories as shall, from time to time, be selected by or under authority of the Board. If required by the Board, the Treasurer shall give a bond for the faithful discharge of his or her duties, with such surety or sureties as the Board may determine. The Treasurer shall keep or cause to be kept full and accurate records of all receipts and disbursements in books of the Corporation, shall render to the Chief Executive Officer and to the Board, whenever requested, an account of the financial condition of the Corporation, and, in general, shall perform all the duties incident to the office of Treasurer of the Corporation and such other duties as may, from time to time, be assigned to him or her by the Board or the Chief Executive Officer or as may be provided by the DGCL.

Section 5.11 Other Officers. The other officers, if any, of the Corporation shall have such powers and duties in the management of the Corporation as may be stated in a resolution of the Board which is not inconsistent with these Bylaws and, to the extent not so stated, as generally pertain to their respective offices, subject to the control of the Board. The Board may require any officer, agent or employee to give security for the faithful performance of his or her duties.

ARTICLE VI

Miscellaneous Provisions

Section 6.1 Fiscal Year. The fiscal year of the Corporation shall end on the 31st day of December of each year.

Section 6.2 Seal. The Corporation may have a corporate seal which shall have the name of the Corporation inscribed thereon and shall be in such form as may be approved from time to time by the Board. The corporate seal may be used by causing it or a facsimile thereof to be impressed or affixed or in any other manner reproduced.

Section 6.3 Facsimile Signatures. In addition to the provisions for use of facsimile signatures elsewhere specifically authorized in these Bylaws, facsimile signatures may be used whenever and as authorized by the Board.

Section 6.4 Waiver of Notice of Meetings of Members and Directors. Whenever notice is required to be given by the DGCL or under any provision of the Certificate or these Bylaws, a written waiver thereof, signed by the person entitled to notice, or a waiver by electronic transmission by the person entitled to notice, whether before or after the time stated in the notice, shall be deemed equivalent to notice. Attendance of a person at a meeting shall constitute waiver of notice of such meeting, except when the person attends a meeting for the express purpose of objecting, at the beginning of the meeting, to the transaction of any business because the meeting is not lawfully called or convened. Neither the business to be transacted at, nor the purpose of, any regular or special meeting of the Members or the Board need be specified in any written waiver of notice or any waiver by electronic transmission unless so required by the Certificate or these Bylaws.

Section 6.5 Reliance upon Books, Reports and Records. Each Director shall, in the performance of his or her duties, be fully protected in relying in good faith upon the records of the Corporation and upon such information, opinions, reports or statements presented to the Corporation by any of the Corporation's officers or employees, or committees of the Board, or by any other person as to matters the Director reasonably believes are within such other person's professional or expert competence and who has been selected with reasonable care by or on behalf of the Corporation.

Section 6.6 Indemnification.

(a) Actions, Suits or Proceedings. The Corporation shall indemnify and hold harmless, to the fullest extent permitted by applicable law as it presently exists or may hereafter be amended, any person who was or is a party or is threatened to be made a party to any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative or investigative (a "proceeding"), by reason of the fact that the person is or was a Director or officer of the Corporation or, while a Director or officer of the Corporation, is or was serving at the request of the Corporation as a director, officer, employee or agent of another corporation, partnership, joint venture, trust, limited liability company, enterprise or nonprofit entity (including any employee benefit plan),

against all liabilities, judgments, fines and amounts paid in settlement, and all expenses (including attorneys' fees) actually and reasonably incurred by the person in connection with such proceeding. Notwithstanding anything to the contrary in this Section 6.6, the Corporation shall not indemnify and hold harmless such a person seeking indemnification in connection with a proceeding initiated by the person unless the initiation thereof was approved by the Board.

(b) Advance of Expenses. Any expenses (including attorneys' fees) incurred by a person in defending a proceeding may be paid by the Corporation in advance of the final disposition of such matter; provided, however, that the payment of such expenses incurred by a person in advance of the final disposition of such matter shall be made only upon receipt of an undertaking by or on behalf of the person to repay all amounts so advanced in the event that it shall ultimately be determined that the person is not entitled to be indemnified by the Corporation as authorized in this Section 6.6. Such undertaking may be accepted without reference to the financial ability of such person to make repayment.

(c) Claims. If a claim for indemnification or payment of expenses under this Section 6.6 is not paid in full within 60 days after a written claim therefor has been received by the Corporation, the person seeking indemnification may file suit to recover the unpaid amount of such claim and, if successful in whole or in part, shall be entitled to be paid the expense of prosecuting such claim. In any such action the Corporation shall have the burden of proving that the person seeking indemnification is not entitled to the requested indemnification or payment of expenses under applicable law.

(d) Non-Exclusivity of Rights. The indemnification and advancement of expenses provided by this Section 6.6 shall not be deemed exclusive of any other rights to which a person seeking indemnification or advancement of expenses may be entitled under any statute, provision of the Certificate, these Bylaws, agreement, vote of Members or disinterested Directors or otherwise, both as to action in such person's official capacity and as to action in any other capacity while holding office for the Corporation.

(e) Other Sources. The Corporation's obligations, if any, to indemnify or to advance expenses to any person who was or is serving at its request as a director, officer, employee or agent of another corporation, partnership, joint venture, limited liability company, enterprise or nonprofit entity (including an employee benefit plan) shall be reduced by any amount such person may collect as indemnification or advancement of expenses from such other entity.

(f) Insurance. The Corporation may purchase and maintain insurance, at its expense, to protect itself and any Director, officer, employee or agent of the Corporation or another corporation, partnership, joint venture, trust or other enterprise (including any employee benefit plan) against any liability asserted against such person and incurred by such person in any such capacity, or arising out of such person's status as such, whether or not the Corporation would have the power to indemnify such person against such liability under the DGCL.

(g) Merger or Consolidation. If the Corporation is merged into or consolidated with another corporation and the Corporation is not the surviving corporation, the surviving corporation shall assume the obligations of the Corporation under this Section 6.6 with respect to any proceeding arising out of or relating to any actions, transactions or facts occurring prior to the date of such merger or consolidation.

(h) Amendment or Repeal. Any repeal or modification of the foregoing provisions of this Section 6.6 shall not adversely affect any right or protection hereunder of any person in respect of any act or omission occurring prior to the time of such repeal or modification.

(i) Other Indemnification and Prepayment of Expenses. This Section 6.6 shall not limit the right of the Corporation, to the extent and in the manner permitted by law, to indemnify and to advance expenses to other persons when and as authorized by appropriate corporate action.

Section 6.7 Conflicts of Interest; Quorum. No contract or transaction between the Corporation and one or more of its officers or Directors, or between the Corporation and any other corporation, partnership, association or other organization, in which one or more of the Corporation's officers or Directors are officers or directors, or have a financial interest, shall be void or voidable solely for this reason, or solely because the Corporation's officer or Director is present at or participates in the meeting of the Board or committee which authorizes the contract or transaction, or solely because any such officer's or Director's votes are counted for such purpose, if (a) the material facts as to the officer's or Director's relationship or interest and as to the contract or transaction are disclosed or are known to the Board or the committee, and the Board or the committee in good faith authorizes the contract or transaction by a majority of the disinterested Directors, even though the disinterested Directors be less than a quorum; or (b) the contract or transaction is fair as to the Corporation as of the time it is authorized, approved or ratified by the Board or a committee thereof. Interested Directors may be counted in determining the presence of a quorum at a meeting of the Board or a committee which authorizes the contract or transaction.

Section 6.8 Form of Records. Any records maintained by the Corporation in the regular course of its business, including its books of account and minute books, may be kept on, or by means of, or be in the form of, any information storage device or method, provided that the records so kept can be converted into clearly legible paper form within a reasonable time. The Corporation shall so convert any records so kept upon the request of any person entitled to inspect the same.

ARTICLE VII

Commercial Paper

Section 7.1 Checks; Drafts; Orders. All checks, drafts or orders for the payment of money shall be signed by such officer or officers (or agent or agents) as the Board from time to time may designate.

ARTICLE VIII

Amendments

Section 8.1 Amendments. Upon not less than three days notice (which notice may be waived by unanimous consent), these Bylaws may be amended, altered or repealed at any meeting of Members by the affirmative vote of a majority of all the Members, or they may be amended, altered, or repealed by the written consent of all the Members without a meeting. Upon not less than three days notice (which notice may be waived by unanimous consent), these Bylaws also may be amended, altered or repealed at any regular or special meeting of the Board by the affirmative vote of a majority of the entire Board, or they may be amended, altered, or repealed by the written consent of all of the Directors without a meeting. In either case, such notice shall be accompanied by a draft of the proposed change to the Bylaws; provided, however, that the Board, or Members, shall have the full power and authority to adopt different language from that contained in such draft, in amending, altering or repealing these Bylaws.

ARTICLE IX

Limited Purpose Funds

Section 9.1 General. The Corporation may receive, hold, administer and expend funds contributed or bequeathed to it for limited purposes which are within the scope of the objectives and purposes set forth in its Certificate, and shall use such funds exclusively for such purposes. The Corporation may enter into agreements setting forth the provisions applicable to such limited purpose funds, including provisions limiting the use of contributions (which term, for the purposes of this Article IX, shall include gifts, grants, devises and bequests), in whole or in part, absolutely or conditionally, to specified states or other areas, exclusively, or for specified purposes, or otherwise limiting such use.

Section 9.2 Effect of Amendments. The obligations of the Corporation in connection with any contributions made in reliance on the provisions of this Article IX or any agreement shall not be released or altered by any amendment, alteration or repeal of this Article IX.

Dated as of this 15th day of DECEMBER, 2003

Holiday Kate McKenna
Secretary

Lumina Foundation For Education
Tax Return for Year Ending

December 31, 2003

Tax ID 35-1813228

Form 990 PF
Part 1 Line 11

Other Income

Statement Number 20

Total of Other Income listed on K-1s

Ordinary Income/(loss) (net of UBI)	\$ (19,977)
Net Income/(loss) from rental Real Estate	(7,862)
Line 4f other Income	4,744
Line 7 Other Income	1,089,188
Total	<u>\$ 1,066,093</u>

Lumina Foundation For Education
Tax Return for Year Ending

December 31, 2003

Tax ID 35-1813228

Form 990 PF
Part 1 Line 17

Interest

Statement Number 21

	(A) Expense per books	(B) Net Investment Expense	(C) Adjusted Net Income	(D) Disbursements for charitable purposes (cash basis only)
Paid Foreign Interest reported on K-1s	\$ -	\$ 79,507	\$ -	\$ -

Form

8868

(December 2000)

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box ☒
 - If you are filing for an Additional (not automatic) 3-Month Extension, complete only Part II (on page 2 of this form).
- Note: Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time—Only submit original (no copies needed)

Note: Form 990-T corporations requesting an automatic 6-month extension—check this box and complete Part I only ☐

All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns. Partnerships, REMICs and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization Lumina Foundation for Education, Inc.	Employer identification number 351 1813228
	Number, street, and room or suite no. If a P.O. box, see instructions. 30 S. Meridian Street, Suite 700	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Indianapolis, IN 46204	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6-month, for 990-T corporation) extension of time until August 16, 2004, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☒ calendar year 2003 or
- ☐ tax year beginning , 20 . . . , and ending , 20 . . .

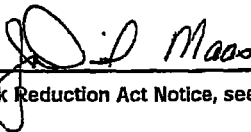
- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

- 3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See Instructions \$ 407,616
- b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit \$ 766,033
- c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions \$ (358,417)

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ►



Title ►

CFO

Date ►

5/12/04

For Paperwork Reduction Act Notice, see Instruction

Cat. No. 27916D

Form **8868** (12-2000)

• If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only **Part II** and check this box ☐

Note: Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (not automatic) 3-Month Extension of Time – Must File Original and One Copy.

Type or print	Name of Exempt Organization	Employer identification number
	Lumina Foundation for Education	351813228
	Number, street, and room or suite number. If a P.O. box, see instructions	For IRS Use Only
	30 S Meridian Street #700	
File by the extended due date for filing the return. See instructions	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	Indianapolis, IN 46204	

Check type of return to be filed (file a separate application for each return):

☐ Form 990 ☐ Form 990-EZ ☐ Form 990-T (Section 401(a) or 408(a) trust) ☐ Form 1041-A ☐ Form 5227 ☐ Form 8870
☐ Form 990-BL ☒ Form 990-PF ☐ Form 990-T (trust other than above) ☐ Form 4720 ☐ Form 6069

Stop: Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ☐. If it is part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 11/15, 20 04.

5 For calendar year 2003, or other tax year beginning 20 and ending 20.

6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension... Taxpayer respectfully requests additional time to gather information necessary to file a complete and accurate tax return.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions \$ 462,244.

b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868 \$ 766,033.

c **Balance due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions \$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature [Signature] Title CFO Date 8/3/04

Notice to Applicant – To be Completed by the IRS

We have approved this application. Please attach this form to the organization's return.

We have not approved this application. However, we have granted a 10-day grace period from the later of the date shown below or the due date of the organization's return (including any prior extensions). This grace period is considered to be a valid extension of time for elections otherwise required to be made on a timely filed return. Please attach this form to the organization's return.

We have not approved this application. After considering the reasons stated in item 7, we cannot grant your request for an extension of time to file. We are not granting a 10-day grace period.

We cannot consider this application because it was filed after the due date of the return for which

Other: _____

By _____

Director

Alternate Mailing Address – Enter the address if you want the copy of this application for an additional 3 address different than the one entered above.

Type or print	Name
	Lumina Foundation for Education
	Number and street (include suite, room, or apartment number) or a P.O. box number
	30 South Meridian Street, Suite 700
	City or town, province or state, and country (including postal or ZIP code)
	INDIANAPOLIS, IN 46204

EXTENSION APPROVED

AUG 19 2004

SUBMISSION PROCESSING CODE